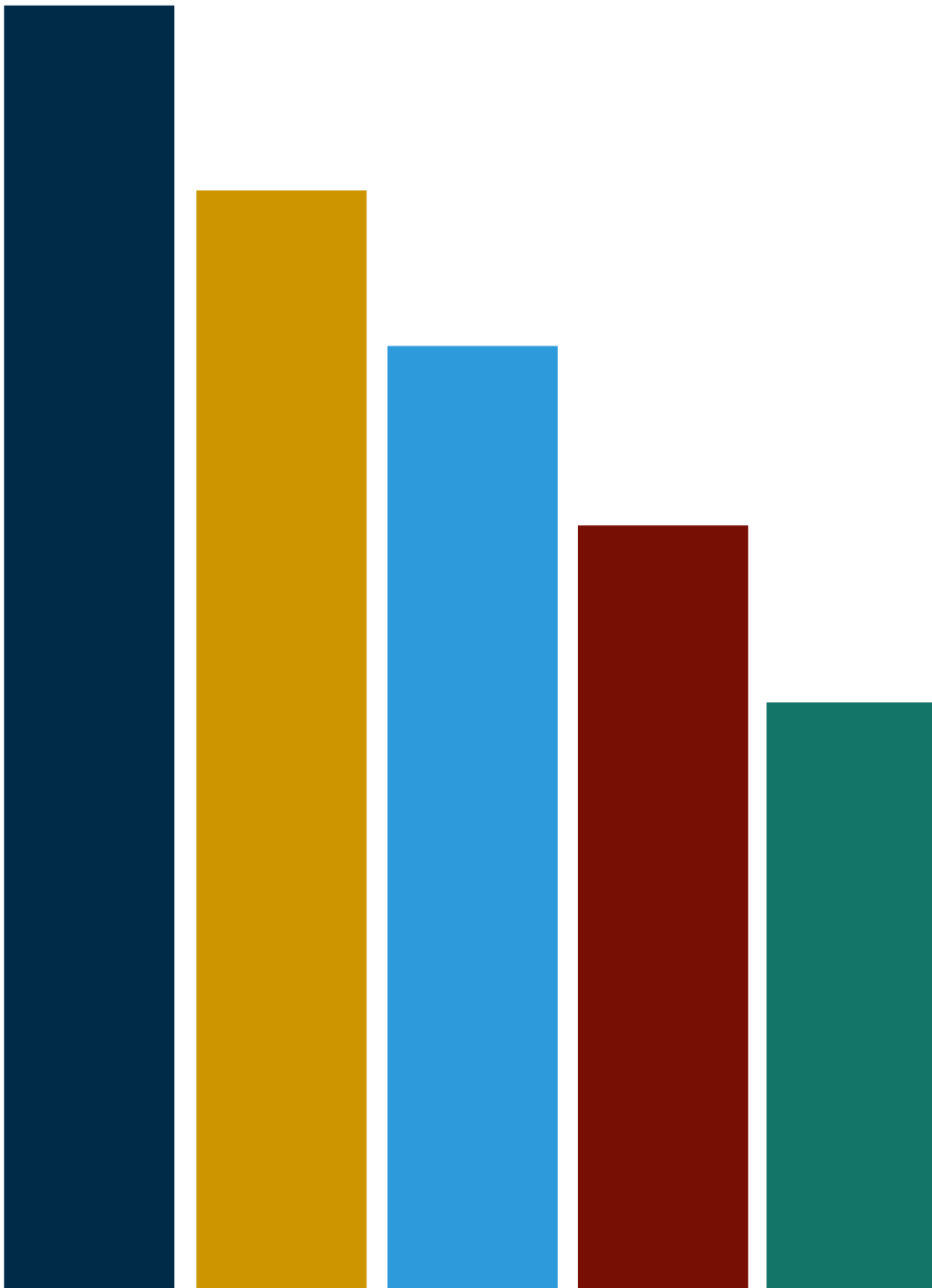


August

2025

RV Market Report



RV
INDUSTRY
ASSOCIATION

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Vehicle Categories

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

Towable RV

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

Conventional Travel Trailer



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

Fifth-Wheel Travel Trailer



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axel.

Folding Camping Trailer



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

Truck Camper



A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

Motorhome

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

Type A Motorhome



A Type A motorhome is constructed on a bare motor vehicle chassis.

Type B Motorhome



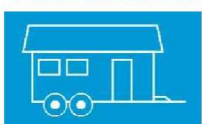
A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

Park Model RV



A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

August Review

The RV Industry Association's survey of manufacturers found that August ended the month with 28,212 wholesale shipments, down (-3.1%) compared to August 2024. Through eight months, RV shipments are up 4.2% from the same point last year with 241,550 units shipped.

This month, towable RVs made up 88.7% of the monthly shipment total with 25,030 units, down (-4.6%) from last August. To date, towable RVs are up 4.6% with 216,757 shipments to retailers. Motorhomes ended the month up 11.3% from last August with 3,182 units. Year to date, motorhomes are up 0.8% with 2,793 shipments.

Towable RVs

Conventional travel trailers ended the month with 19,311 units, down (-9.1%) from August 2024. Through two thirds of the year, conventional travel trailers are up 1.0% at 166,191 units shipped. This month, conventional travel trailers account for 77.2% of all towable RV shipments and 68.4% of total monthly shipments.

Fifth-wheel travel trailers finished the month with 5,136 units, up 14.8% from the same month last year. Year to date, fifth-wheel travel trailers are up 19.8% with 45,138 shipments. Folding camping trailers closed August with 256 units, up 3.6% from the same month last year. Through August, folding camping trailers are down (-2.5%) with 2,763 units. Truck campers concluded the month up 12.4% compared to last August with 327 shipments. To date, truck campers are up 19.8% with 2,665 shipments.

Motorhomes

Type C motorhomes closed the month up 8.2% with 1,781 shipments and continue to lead the motorhome category in unit volume by consisting of 56.0% of all motorhome shipments this month. At eight months, Type C motorhomes are up 1.9% with 14,386 shipments. Type B motorhomes were up 14.5% from last August with 783 units shipped. Overall, Type B motorhomes are down (-1.5%) compared to the same point last year with 5,679 shipments. Type A motorhomes closed the month up 16.6% over August 2024 at 618 wholesale shipments. To date, Type A motorhomes are up one unit compared to the same point last year with 4,728 shipments to retailers.

August Wholesale Shipment Summary

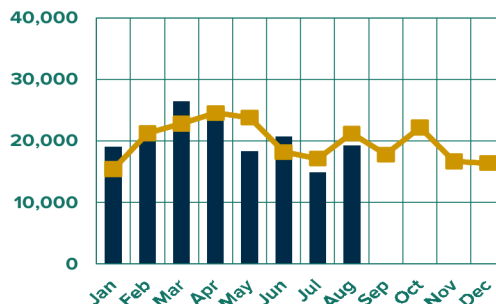
	AUG 2024	AUG 2025	Change Over Last Year	YTD 2024	YTD 2025	Change Year To Date
Towables						
Travel Trailers (ALL)	21,234	19,311	-9.1%	164,488	166,191	1.0%
Travel Trailers - Fifth Wheel	4,473	5,136	14.8%	37,664	45,138	19.8%
Folding Camping Trailers	247	256	3.6%	2,835	2,763	-2.5%
Truck Campers	291	327	12.4%	2,225	2,665	19.8%
All Towable RVs	26,245	25,030	-4.6%	207,212	216,757	4.6%
Motorhomes						
Conventional (Type A)	530	618	16.6%	4,727	4,728	0.0%
Van Campers (Type B)	684	783	14.5%	5,763	5,679	-1.5%
Mini (Type C)	1,646	1,781	8.2%	14,115	14,386	1.9%
All Motorhomes	2,860	3,182	11.3%	24,605	24,793	0.8%
Total RV Shipments	29,105	28,212	-3.1%	231,817	241,550	4.2%



Shipments to Retailers by Type

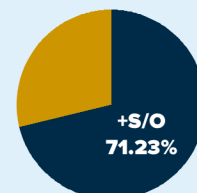
Conventional Travel Trailers

	2024	2025	YTD 2024	YTD 2025	Change Over. Same Mo. 2024	Change Year. to Date
JAN	15,432	19,100	15,432	19,100	23.8%	23.8%
FEB	21,246	22,532	36,678	41,632	6.1%	13.5%
MAR	22,835	26,482	59,513	68,114	16.0%	14.5%
APR	24,589	24,737	84,102	92,851	0.6%	10.4%
MAY	23,811	18,376	107,913	111,227	-22.8%	3.1%
JUN	18,202	20,730	126,115	131,957	13.9%	4.6%
JUL	17,139	14,923	143,254	146,880	-12.9%	2.5%
AUG	21,234	19,311	164,488	166,191	-9.1%	1.0%
SEP	17,813		182,301			
OCT	22,213		204,514			
NOV	16,698		221,212			
DEC	16,419		237,631			
TOTAL	237,631	166,191				



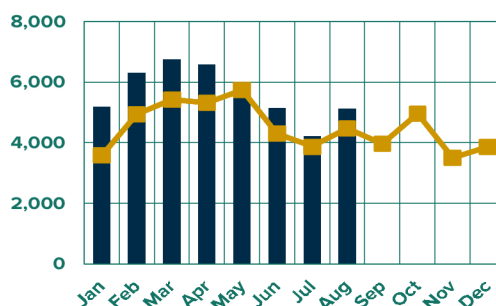
S/O = Slideout

TT

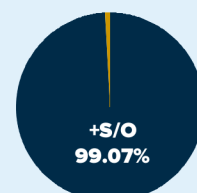


Fifth Wheel Travel Trailers

	2024	2025	YTD 2024	YTD 2025	Change Over. Same Mo. 2024	Change Year. to Date
JAN	3,591	5,179	3,591	5,179	44.2%	44.2%
FEB	4,934	6,316	8,525	11,495	28.0%	34.8%
MAR	5,421	6,748	13,946	18,243	24.5%	30.8%
APR	5,319	6,581	19,265	24,824	23.7%	28.9%
MAY	5,751	5,794	25,016	30,618	0.7%	22.4%
JUN	4,300	5,157	29,316	35,775	19.9%	22.0%
JUL	3,875	4,227	33,191	40,002	9.1%	20.5%
AUG	4,473	5,136	37,664	45,138	14.8%	19.8%
SEP	3,960		41,624			
OCT	4,963		46,587			
NOV	3,505		50,092			
DEC	3,866		53,958			
TOTAL	53,958	45,138				

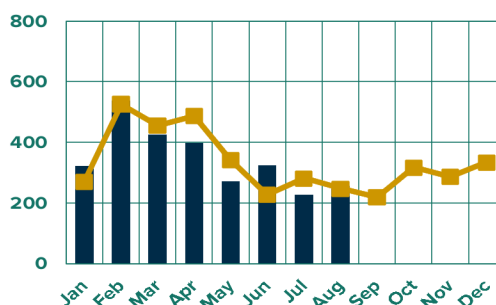


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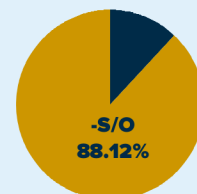


Folding Camping Trailers

	2024	2025	YTD 2024	YTD 2025	Change Over. Same Mo. 2024	Change Year. to Date
JAN	270	323	270	323	19.6%	19.6%
FEB	526	537	796	860	2.1%	8.0%
MAR	455	425	1,251	1,285	-6.6%	2.7%
APR	487	399	1,738	1,684	-18.1%	-3.1%
MAY	342	271	2,080	1,955	-20.8%	-6.0%
JUN	227	324	2,307	2,279	42.7%	-1.2%
JUL	281	228	2,588	2,507	-18.9%	-3.1%
AUG	247	256	2,835	2,763	3.6%	-2.5%
SEP	218		3,053			
OCT	317		3,370			
NOV	287		3,657			
DEC	334		3,991			
TOTAL	3,991	2,763				

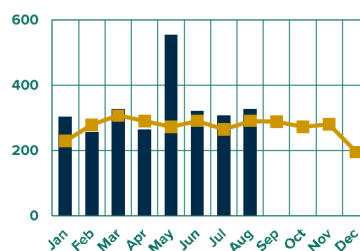


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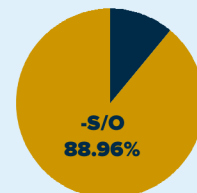


Truck Campers

	2024	2025	YTD 2024	YTD 2025	Change Over. Same Mo. 2024	Change Year. to Date
JAN	230	304	230	304	32.2%	32.2%
FEB	278	257	508	561	-7.6%	10.4%
MAR	307	327	815	888	6.5%	9.0%
APR	290	265	1,105	1,153	-8.6%	4.3%
MAY	273	556	1,378	1,709	103.7%	24.0%
JUN	291	321	1,669	2,030	10.3%	21.6%
JUL	265	308	1,934	2,338	16.2%	20.9%
AUG	291	327	2,225	2,665	12.4%	19.8%
SEP	288		2,513			
OCT	273		2,786			
NOV	281		3,067			
DEC	195		3,262			
TOTAL	3,262	2,665				

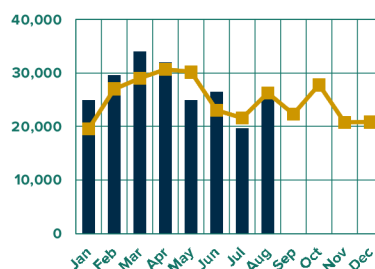


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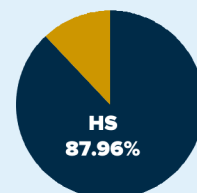
Towable RVs

	2024	2025	YTD 2024	YTD 2025	Change Over. Same Mo. 2024	Change Year. to Date
JAN	19,523	24,906	19,523	24,906	27.6%	27.6%
FEB	26,984	29,642	46,507	54,548	9.9%	17.3%
MAR	29,018	33,982	75,525	88,530	17.1%	17.2%
APR	30,685	31,982	106,210	120,512	4.2%	13.5%
MAY	30,177	24,997	136,387	145,509	-17.2%	6.7%
JUN	23,020	26,532	159,407	172,041	15.3%	7.9%
JUL	21,560	19,686	180,967	191,727	-8.7%	5.9%
AUG	26,245	25,030	207,212	216,757	-4.6%	4.6%
SEP	22,279		229,491			
OCT	27,766		257,257			
NOV	20,771		278,028			
DEC	20,814		298,842			
TOTAL	298,842	216,757				



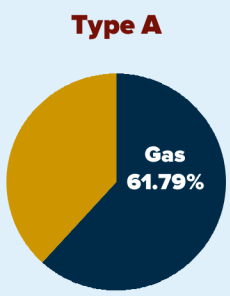
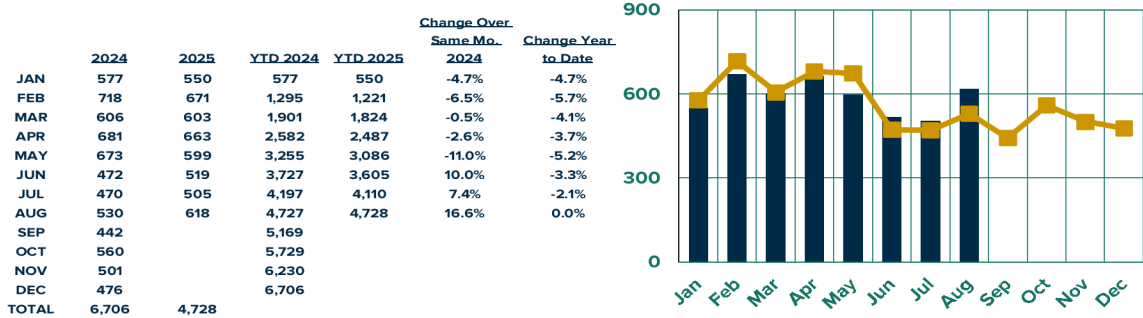
HS = Hardside

TC

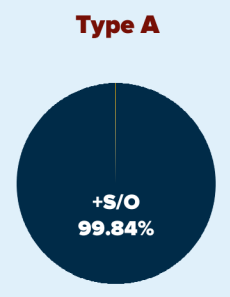
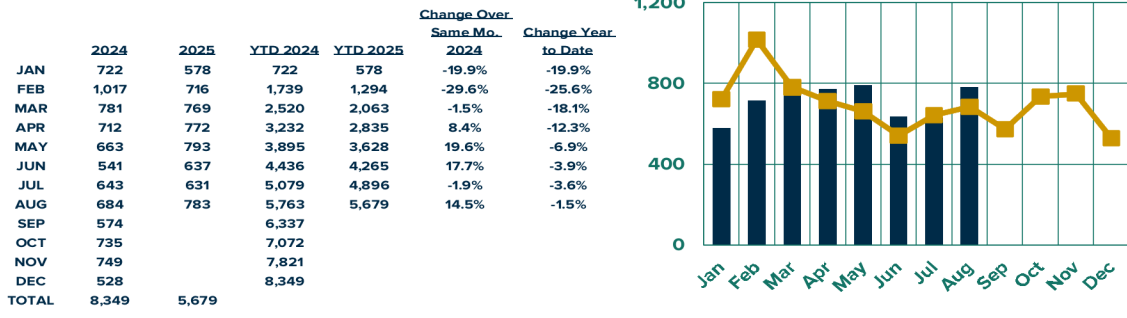


Shipments to Retailers by Type

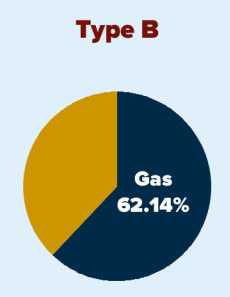
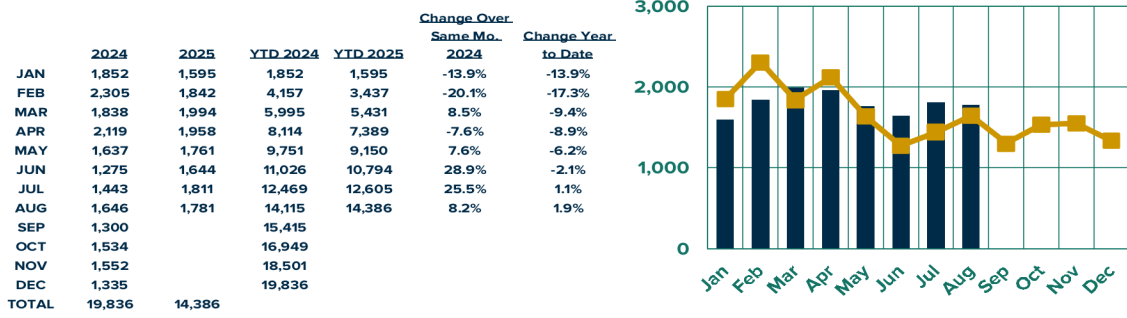
Type A Motorhomes



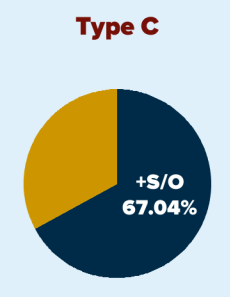
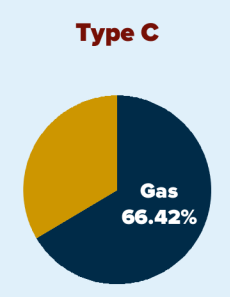
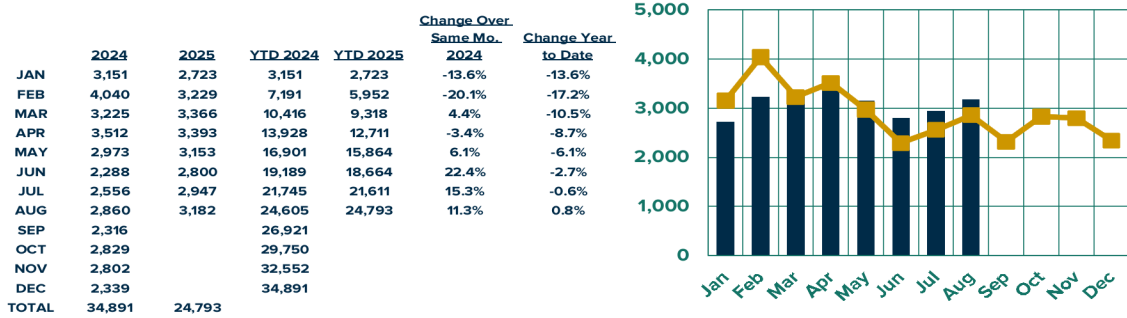
Type B Motorhomes



Type C Motorhomes



Motorhomes



August 2025

Current Month Shipment Destinations

	19,311	5,136	256	327	618	783	1,781	28,212
	Travel Trailers Conventional	Travel Trailers Fifth-Wheel	Folding Camping Trailers	Truck Campers	Motorhomes Type A	Motorhomes Type B	Motorhomes Type C	Totals
New England	2.59%	2.13%	0.00%	5.72%	1.15%	1.28%	2.86%	2.48%
Connecticut	0.39%	0.42%	0.00%	1.35%	0.00%	0.26%	0.34%	0.39%
Maine	0.51%	0.46%	0.00%	1.01%	0.00%	0.38%	0.62%	0.50%
Massachusetts	0.55%	0.36%	0.00%	1.01%	0.49%	0.00%	0.73%	0.51%
New Hampshire	0.80%	0.76%	0.00%	2.36%	0.66%	0.64%	1.18%	0.82%
Rhode Island	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%
Vermont	0.28%	0.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.22%
Mid Atlantic	8.78%	8.93%	2.97%	2.02%	24.75%	10.77%	14.65%	9.50%
New Jersey	0.70%	0.50%	0.00%	0.00%	0.33%	1.03%	1.85%	0.73%
New York	2.82%	2.60%	0.99%	1.01%	12.95%	3.08%	5.67%	3.17%
Pennsylvania	5.26%	5.83%	1.98%	1.01%	11.48%	6.67%	7.13%	5.60%
E. No. Central	15.03%	16.64%	34.65%	8.42%	8.69%	8.33%	11.57%	14.77%
Illinois	1.45%	1.35%	0.99%	0.00%	0.49%	0.77%	1.46%	1.37%
Indiana	2.98%	4.45%	0.00%	5.05%	2.46%	1.41%	2.41%	3.17%
Michigan	4.50%	4.89%	20.79%	2.02%	3.11%	3.33%	3.48%	4.48%
Ohio	3.84%	3.70%	0.99%	1.35%	2.46%	2.44%	2.92%	3.65%
Wisconsin	2.26%	2.25%	11.88%	0.00%	0.16%	0.38%	1.29%	2.11%
W. No. Central	7.67%	10.48%	0.00%	2.02%	3.61%	6.15%	6.12%	7.86%
Iowa	1.29%	2.47%	0.00%	1.01%	1.48%	3.08%	2.30%	1.62%
Kansas	0.42%	0.60%	0.00%	0.00%	0.16%	0.51%	0.11%	0.42%
Minnesota	1.97%	1.95%	0.00%	1.01%	0.82%	0.51%	1.40%	1.84%
Missouri	2.77%	3.30%	0.00%	0.00%	0.82%	1.92%	1.85%	2.70%
Nebraska	0.50%	1.15%	0.00%	0.00%	0.16%	0.00%	0.11%	0.56%
No. Dakota	0.33%	0.52%	0.00%	0.00%	0.16%	0.00%	0.06%	0.33%
So. Dakota	0.39%	0.50%	0.00%	0.00%	0.00%	0.13%	0.28%	0.38%
South Atlantic	15.28%	13.14%	20.79%	13.80%	20.16%	16.67%	15.38%	15.05%
Delaware	0.38%	0.34%	0.00%	7.07%	0.00%	0.00%	0.00%	0.40%
Florida	4.57%	3.60%	5.94%	1.35%	13.28%	11.92%	8.37%	5.01%
Georgia	2.18%	1.99%	2.97%	0.00%	0.33%	0.90%	1.80%	2.02%
Maryland	0.93%	0.76%	11.88%	0.00%	0.16%	0.90%	0.84%	0.90%
No. Carolina	2.79%	2.45%	0.00%	2.69%	2.46%	1.54%	2.19%	2.63%
So. Carolina	1.57%	2.01%	0.00%	0.00%	2.62%	0.64%	0.79%	1.57%
Virginia	1.77%	1.31%	0.00%	0.00%	1.31%	0.77%	1.24%	1.59%
West Virginia	1.10%	0.70%	0.00%	2.69%	0.00%	0.00%	0.17%	0.92%
E. So. Central	7.34%	8.71%	3.96%	0.67%	4.26%	4.62%	5.00%	7.21%
Alabama	2.79%	3.40%	0.00%	0.00%	1.64%	2.44%	2.25%	2.79%
Kentucky	1.31%	1.25%	3.96%	0.00%	0.33%	0.00%	0.56%	1.19%
Mississippi	1.34%	1.55%	0.00%	0.00%	0.33%	1.03%	1.07%	1.31%
Tennessee	1.90%	2.51%	0.00%	0.67%	1.97%	1.15%	1.12%	1.92%
W. So. Central	14.38%	17.62%	0.00%	5.39%	13.61%	9.87%	12.91%	14.58%
Arkansas	1.71%	2.11%	0.00%	0.00%	0.00%	0.26%	0.34%	1.59%
Louisiana	1.77%	1.73%	0.00%	0.00%	1.31%	2.82%	1.91%	1.77%
Oklahoma	1.31%	1.89%	0.00%	0.00%	1.97%	1.15%	1.29%	1.40%
Texas	9.59%	11.89%	0.00%	5.39%	10.33%	5.64%	9.38%	9.82%
Mountain	10.84%	9.94%	17.82%	25.93%	11.64%	15.77%	15.22%	11.30%
Arizona	1.77%	1.95%	11.88%	2.36%	5.25%	6.79%	5.17%	2.28%
Colorado	2.88%	1.63%	0.00%	2.36%	1.97%	2.44%	3.54%	2.65%
Idaho	1.42%	1.53%	0.00%	6.40%	0.33%	2.82%	1.97%	1.54%
Montana	0.89%	0.68%	0.00%	4.38%	0.33%	0.51%	1.35%	0.89%
Nevada	0.90%	0.76%	0.00%	7.07%	0.82%	1.67%	0.79%	0.95%
New Mexico	0.95%	0.76%	0.00%	0.00%	0.33%	0.38%	0.56%	0.85%
Utah	1.77%	2.35%	5.94%	3.37%	2.46%	1.15%	1.57%	1.89%
Wyoming	0.26%	0.30%	0.00%	0.00%	0.16%	0.00%	0.28%	0.26%
Pacific	10.48%	8.09%	12.87%	16.16%	8.69%	18.97%	11.90%	10.40%
Alaska	0.04%	0.02%	0.00%	0.00%	0.00%	0.00%	0.06%	0.03%
California	5.65%	4.35%	11.88%	1.01%	5.57%	13.21%	7.58%	5.72%
Hawaii	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oregon	2.06%	1.71%	0.99%	8.08%	1.64%	2.82%	1.52%	2.03%
Washington	2.73%	2.01%	0.00%	7.07%	1.48%	2.95%	2.75%	2.62%
Outside US	7.62%	4.31%	6.93%	19.87%	3.44%	7.56%	4.38%	6.84%
Asia	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.17%	0.01%
Canada	7.53%	4.30%	6.93%	17.51%	3.44%	7.56%	4.21%	6.74%
Europe	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other	0.07%	0.02%	0.00%	2.36%	0.00%	0.00%	0.00%	0.08%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Monthly Canadian Shipment Destinations

	19,311	5,136	256	327	618	783	1,781	28,212
	Travel Trailers	Travel Trailers	Folding Camping	Truck	Motorhomes	Motorhomes	Motorhomes	Totals
	Conventional	Fifth-Wheel	Trailers	Campers	Type A	Type B	Type C	
Alberta	1.04%	1.17%	0.00%	1.68%	0.33%	0.90%	0.22%	0.99%
British Columbia	1.15%	0.46%	5.94%	7.74%	0.00%	1.41%	0.56%	1.06%
Manitoba	0.38%	0.14%	0.99%	0.00%	0.00%	0.00%	0.00%	0.29%
New Brunswick	0.28%	0.10%	0.00%	0.34%	0.00%	0.00%	0.00%	0.22%
Newfoundland	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%
Nova Scotia	0.13%	0.08%	0.00%	0.00%	0.00%	0.00%	0.06%	0.11%
Northwest Territories	0.00%	0.00%	0.00%	0.00%	0.82%	0.00%	0.00%	0.02%
Ontario	2.87%	1.31%	0.00%	3.37%	0.00%	1.41%	1.12%	2.37%
Prince Edward Island	0.01%	0.02%	0.00%	0.00%	2.30%	0.00%	0.11%	0.07%
Quebec	1.44%	0.91%	0.00%	4.38%	0.00%	3.59%	2.08%	1.44%
Saskatchewan	0.20%	0.10%	0.00%	0.00%	0.00%	0.26%	0.06%	0.17%
Yukon	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	7.53%	4.30%	6.93%	17.51%	3.44%	7.56%	4.21%	6.74%

Cumulative Canadian Shipment Destinations

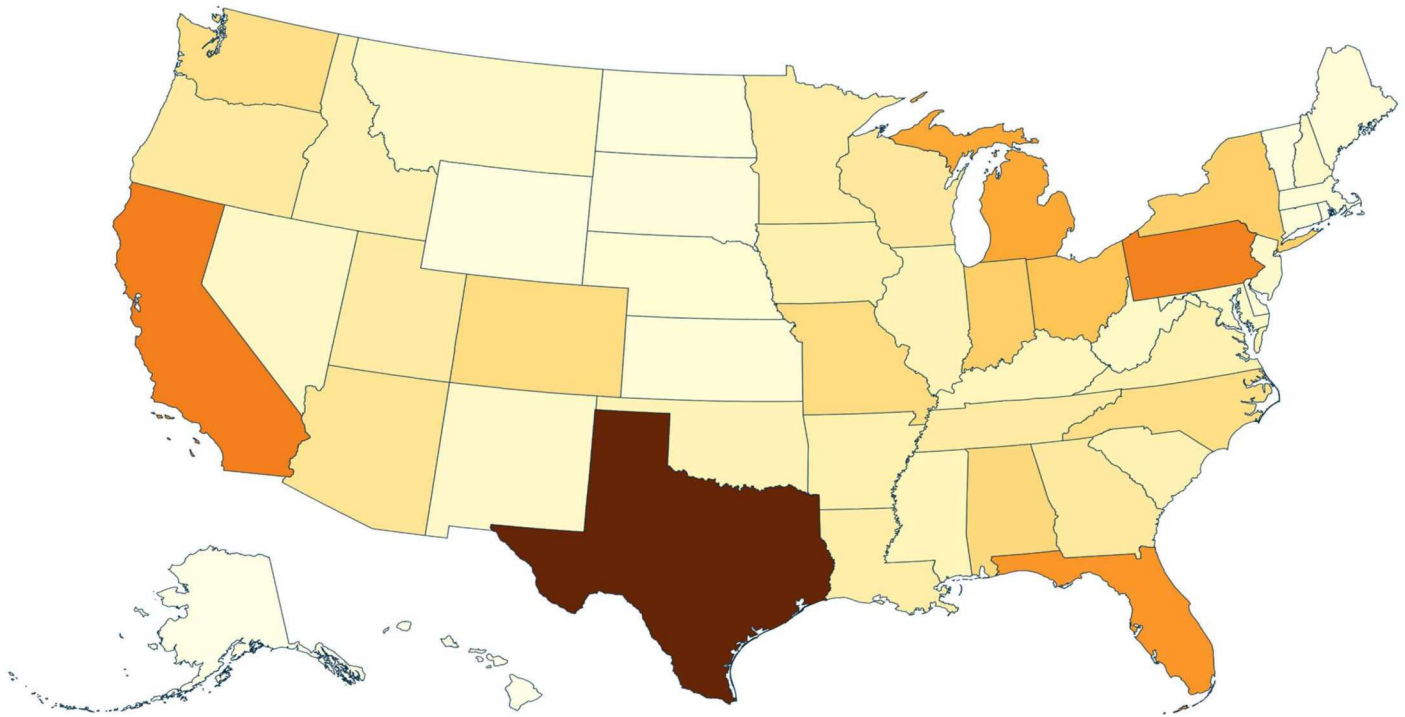
	166,191	45,138	2,763	2,665	4,728	5,679	14,386	241,550
	Travel Trailers	Travel Trailers	Folding Camping	Truck	Motorhomes	Motorhomes	Motorhomes	Totals
	Conventional	Fifth-Wheel	Trailers	Campers	Type A	Type B	Type C	
Alberta	1.68%	1.45%	1.75%	3.03%	0.19%	0.92%	0.54%	1.54%
British Columbia	1.08%	0.57%	2.22%	8.33%	0.19%	1.11%	2.70%	1.15%
Manitoba	0.43%	0.24%	0.37%	0.26%	0.00%	0.11%	0.10%	0.36%
New Brunswick	0.41%	0.19%	0.85%	0.17%	0.06%	0.05%	0.10%	0.33%
Newfoundland	0.08%	0.01%	0.48%	0.00%	0.00%	0.00%	0.00%	0.06%
Nova Scotia	0.30%	0.09%	0.74%	0.00%	0.00%	0.00%	0.02%	0.23%
Northwest Territories	0.00%	0.01%	0.00%	0.00%	0.11%	0.00%	0.00%	0.00%
Ontario	3.73%	1.48%	3.39%	2.78%	0.76%	1.34%	4.18%	3.21%
Prince Edward Island	0.06%	0.01%	0.00%	0.00%	0.30%	0.05%	0.01%	0.05%
Quebec	1.76%	1.14%	2.65%	5.38%	1.17%	3.43%	2.91%	1.78%
Saskatchewan	0.35%	0.27%	0.16%	0.09%	0.00%	0.07%	0.08%	0.30%
Yukon	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%
Total	9.90%	5.46%	12.61%	20.04%	2.78%	7.09%	10.64%	9.03%

Annual Total RV Shipments

Month	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
JANUARY	31.5	33.9	42.4	25.5	33.0	45.9	53.3	20.4	22.7	27.6
FEBRUARY	35.9	39.4	43.0	36.5	37.1	48.3	53.8	26.3	31.0	32.9
MARCH	40.7	47.6	51.6	38.0	30.3	54.3	64.8	31.9	32.2	37.3
APRIL	40.1	42.3	47.5	40.2	7.2	51.8	57.2	31.2	34.2	35.4
MAY	38.0	45.9	45.1	39.9	28.0	49.2	50.5	30.9	33.2	28.2
JUNE	40.1	47.4	42.0	36.5	40.5	50.7	44.9	24.1	25.3	29.3
JULY	28.4	33.0	36.5	28.0	43.0	44.5	29.5	20.5	24.1	22.6
AUGUST	35.9	45.0	39.6	33.7	39.5	52.8	33.8	28.1	29.1	28.2
SEPTEMBER	33.7	43.6	31.0	31.6	41.6	55.0	28.4	24.7	24.6	
OCTOBER	38.8	48.9	43.6	39.0	47.3	58.0	32.7	28.4	30.6	
NOVEMBER	34.7	41.5	33.0	29.7	42.5	49.1	24.5	25.2	23.6	
DECEMBER	33.0	36.2	28.4	27.5	40.4	40.3	19.9	21.5	23.2	
TOTAL	430.8	504.6	483.7	406.1	430.4	600.2	493.3	313.2	333.7	241.5

Wholesale Distribution

0.03 9.52

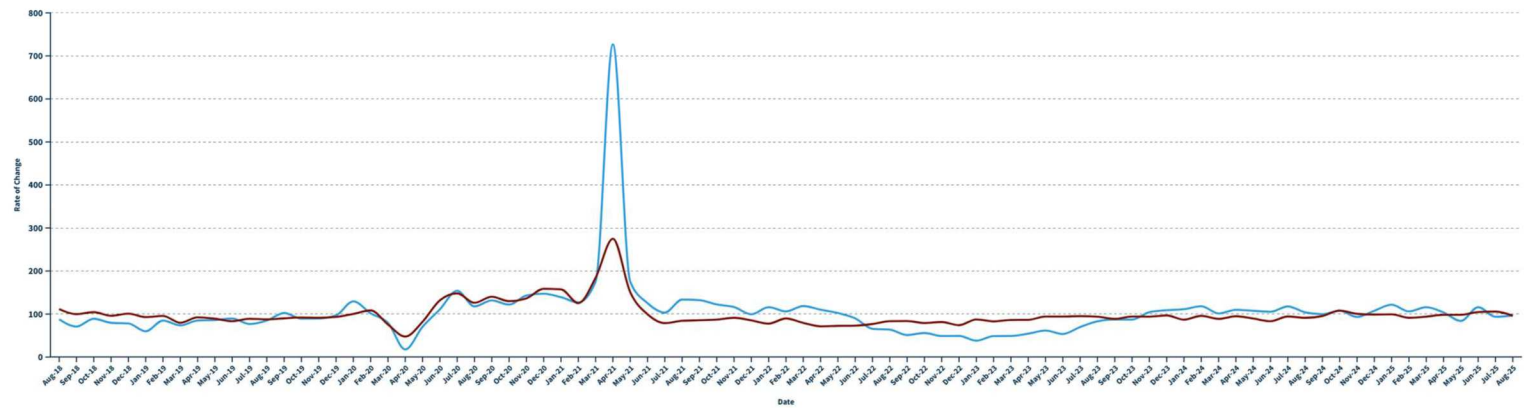


Source: U.S. Census Bureau's cartographic boundary shapefiles, 2016 edition

Retail Activity

RV Production and RV Registrations 12/12 ROC (-TC)

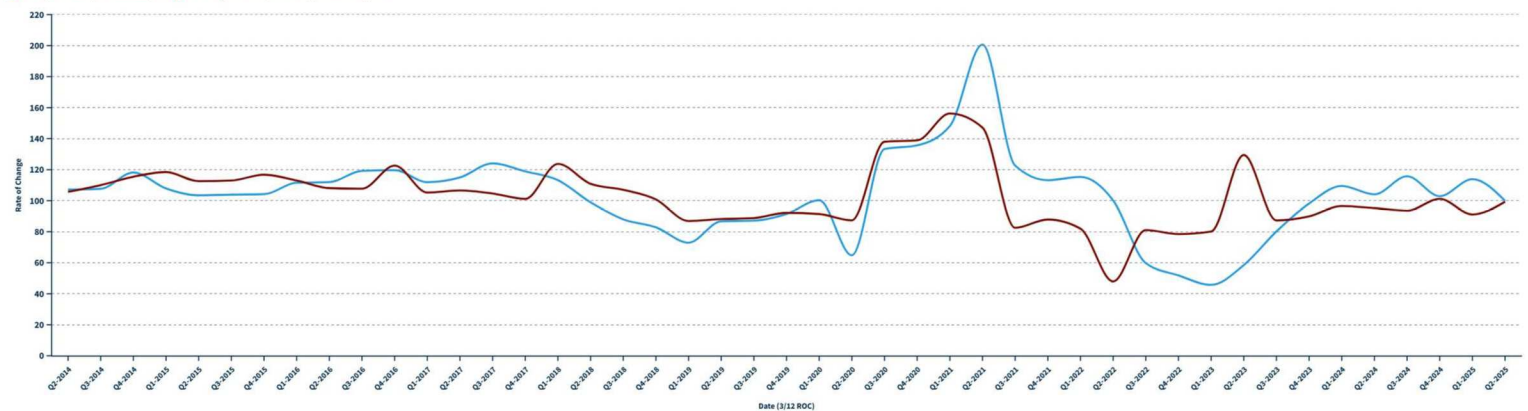
■ All RVs (Truck Campers Excluded) ROC ■ All RV Registrations (Truck Campers Excluded) ROC



Source: RV Industry Association, Statistical Surveys, Inc.

RV Production and RV Registrations 3/12 ROC (-TC)

■ All RVs (Truck Campers Excluded) ROC ■ All RV Registrations (Truck Campers Excluded) ROC

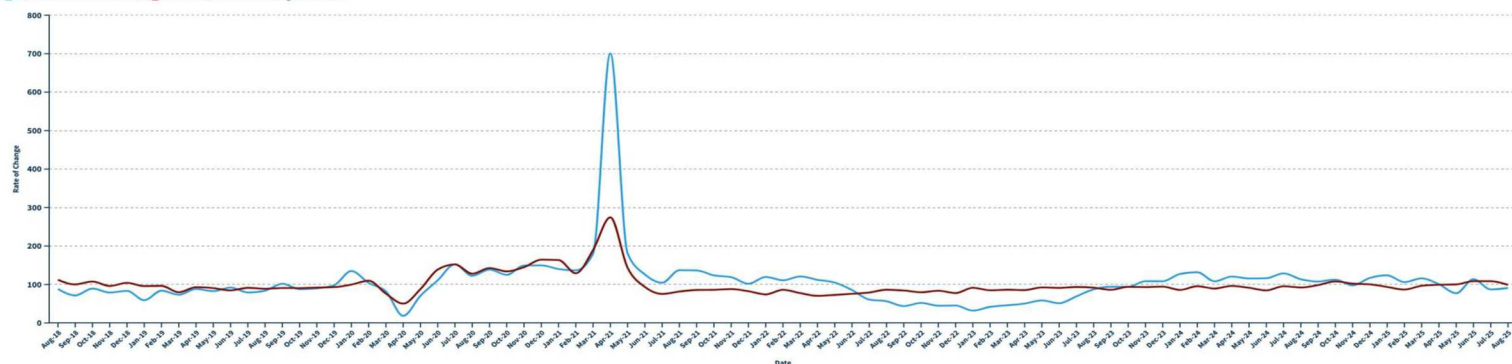


Source: RV Industry Association, Statistical Surveys, Inc.

Retail Activity By RV Type

Conventional Travel Trailer Production and Registrations 12/12 ROC

■ Conventional Travel Trailers ROC ■ Conventional Travel Trailers Registrations ROC



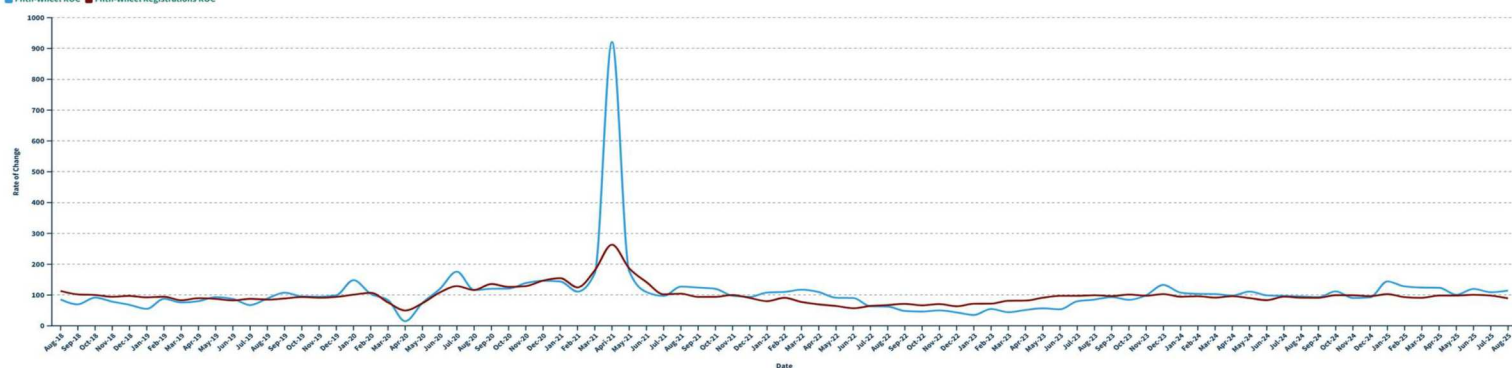
Conventional Travel Trailer Production and Registrations 3/12 ROC

■ Conventional Travel Trailers ROC ■ Conventional Travel Trailers Registrations ROC



Fifth-Wheel Travel Trailer Production and Registrations 12/12 ROC

■ Fifth-Wheel ROC ■ Fifth-Wheel Registrations ROC



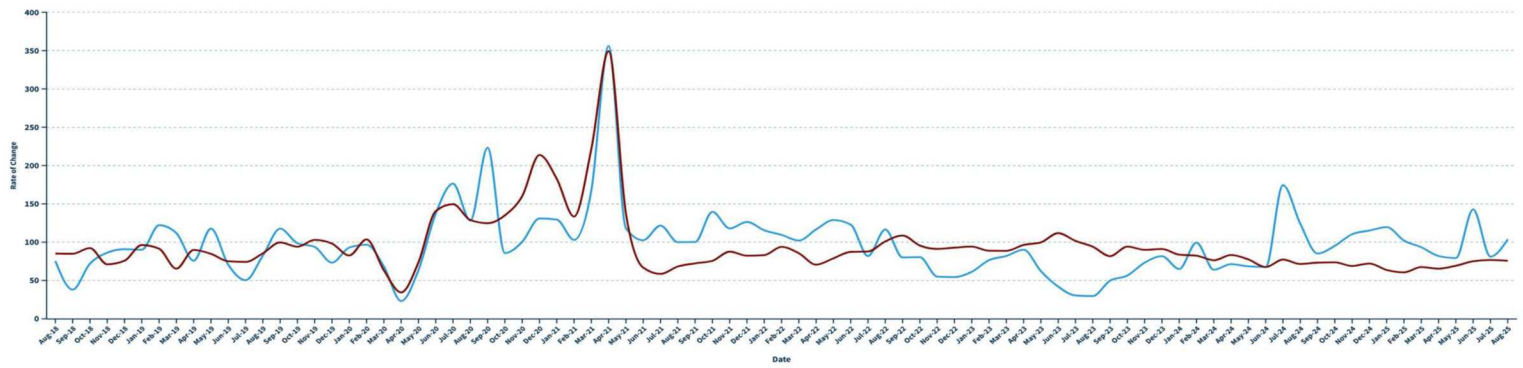
Fifth-Wheel Travel Trailer Production and Registrations 3/12 ROC

■ Fifth-Wheel Travel Trailers ROC ■ Fifth-Wheel Travel Trailers Registrations ROC



Folding Camping Trailer Production and Registrations 12/12 ROC

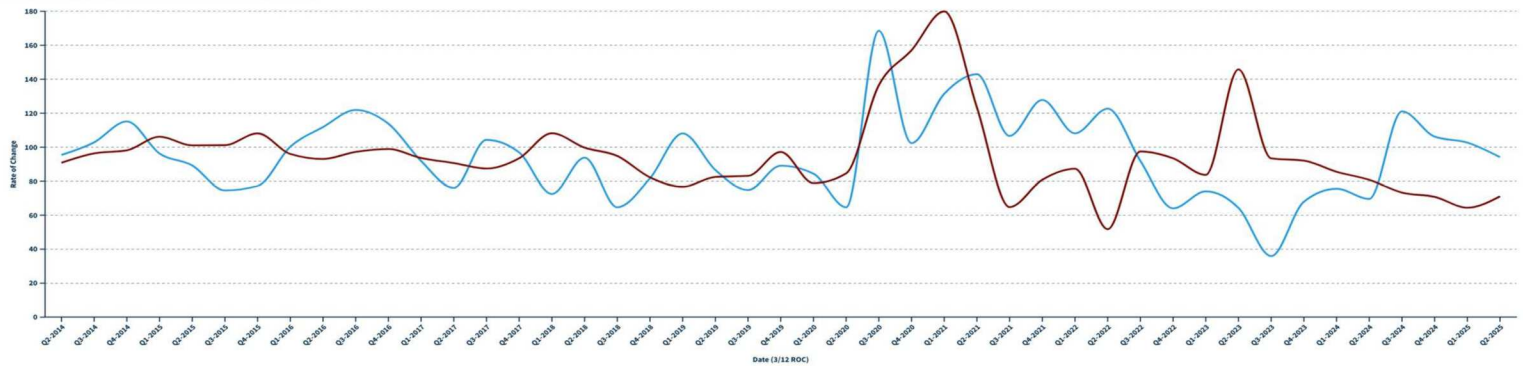
■ Folding Camping Trailers ROC ■ Folding Camping Trailers Registrations ROC



Source: RV Industry Association, Statistical Surveys, Inc.

Folding Camping Trailer Production and Registrations 3/12 ROC

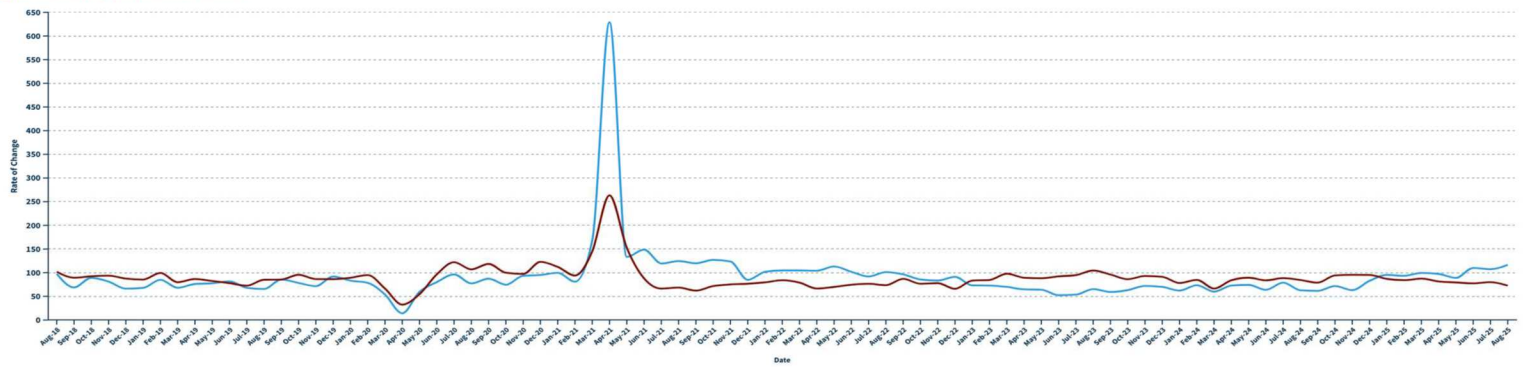
■ Folding Camping Trailers ROC ■ Folding Camping Trailers Registrations ROC



Source: RV Industry Association, Statistical Surveys, Inc.

Type A Motorhome Production and Registrations 12/12 ROC

■ Type A Motorhomes ROC ■ Type A Motorhomes Registrations ROC



Source: RV Industry Association, Statistical Surveys, Inc.

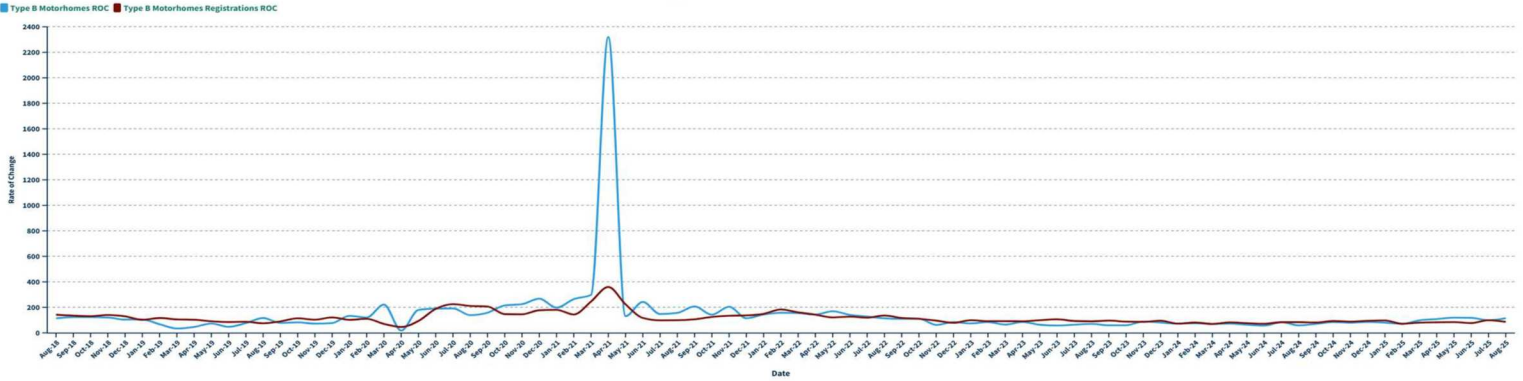
Type A Motorhome Production and Registrations 3/12 ROC

■ Type A Motorhomes ROC ■ Type A Motorhome Registrations ROC

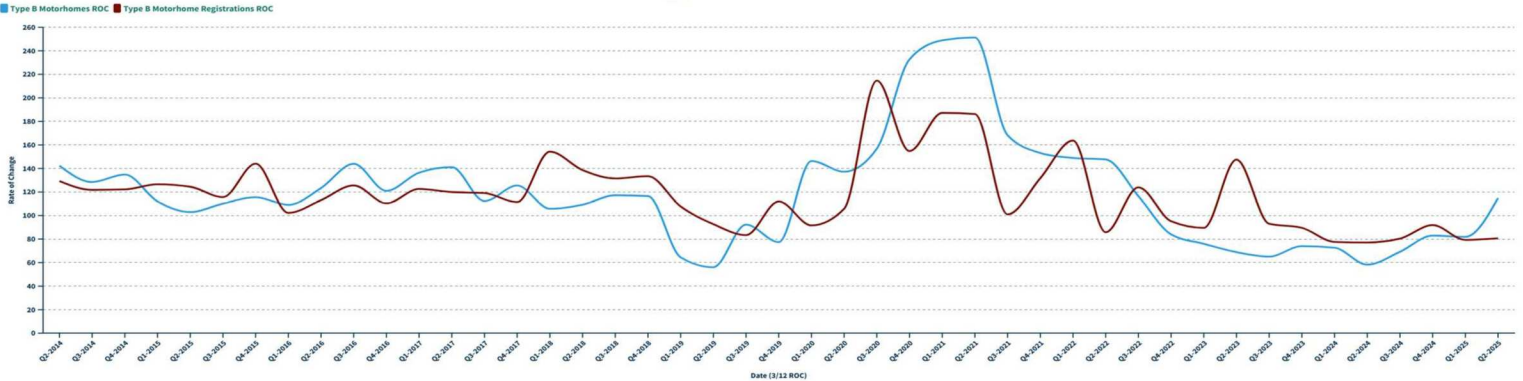


Source: RV Industry Association, Statistical Surveys, Inc.

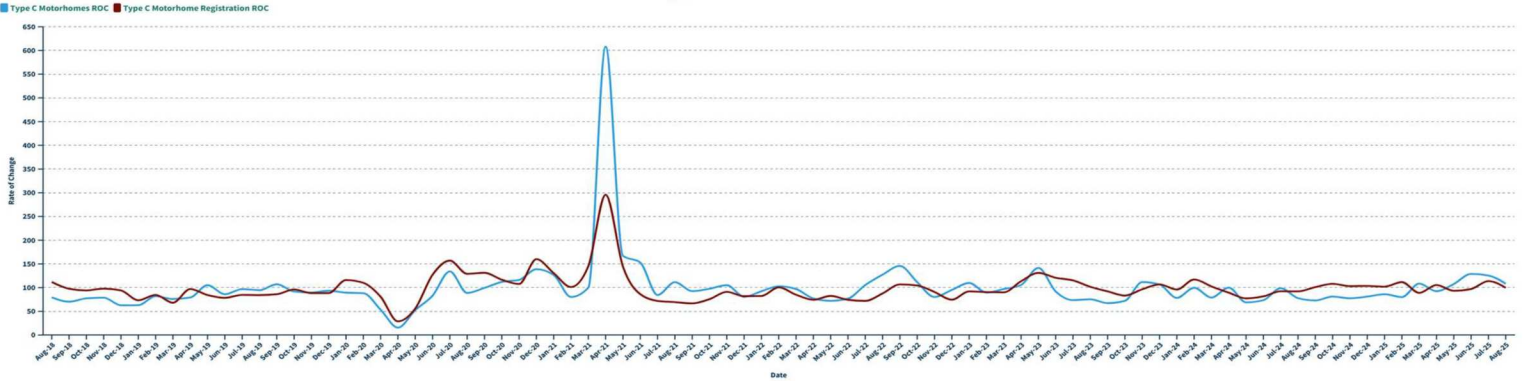
Type B Motorhome Production and Registrations 12/12 ROC



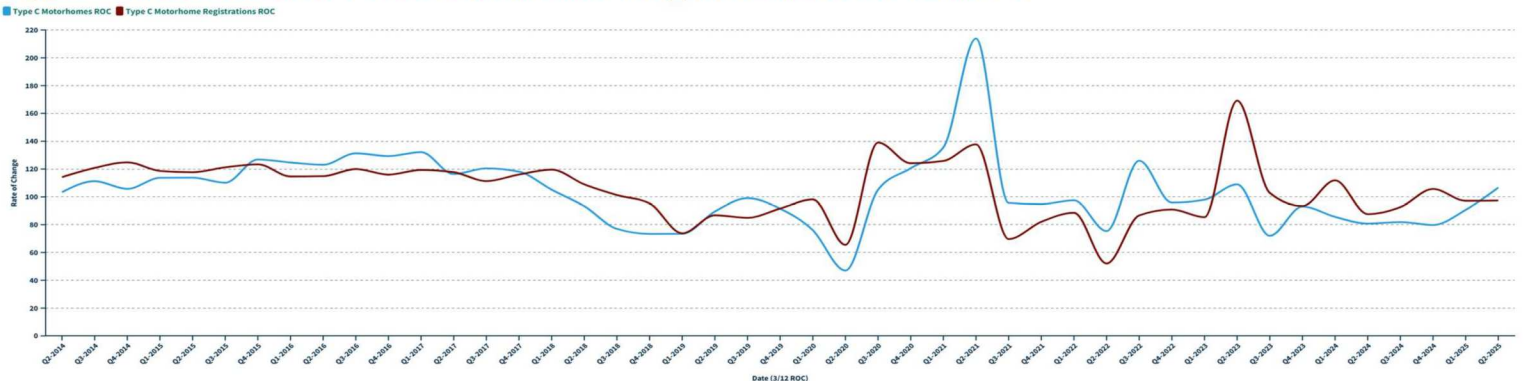
Type B Motorhome Production and Registrations 3/12 ROC



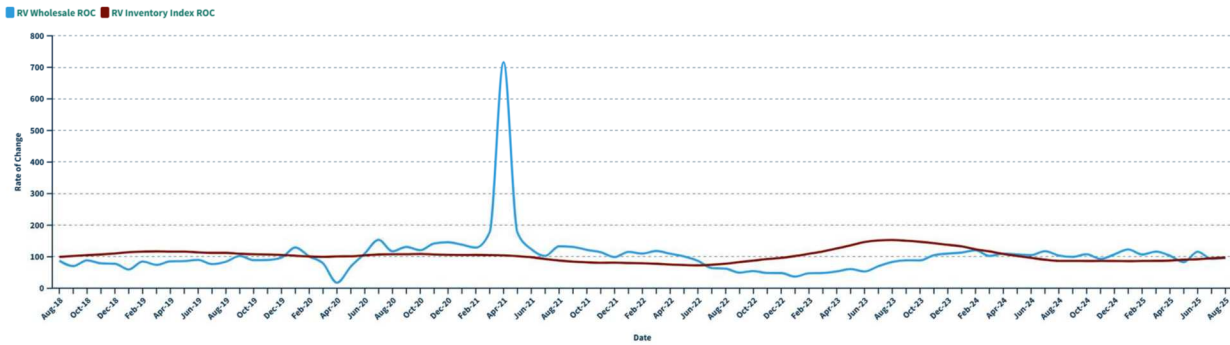
Type C Motorhome Production and Registrations 12/12 ROC



Type C Motorhome Production and Registrations 3/12 ROC



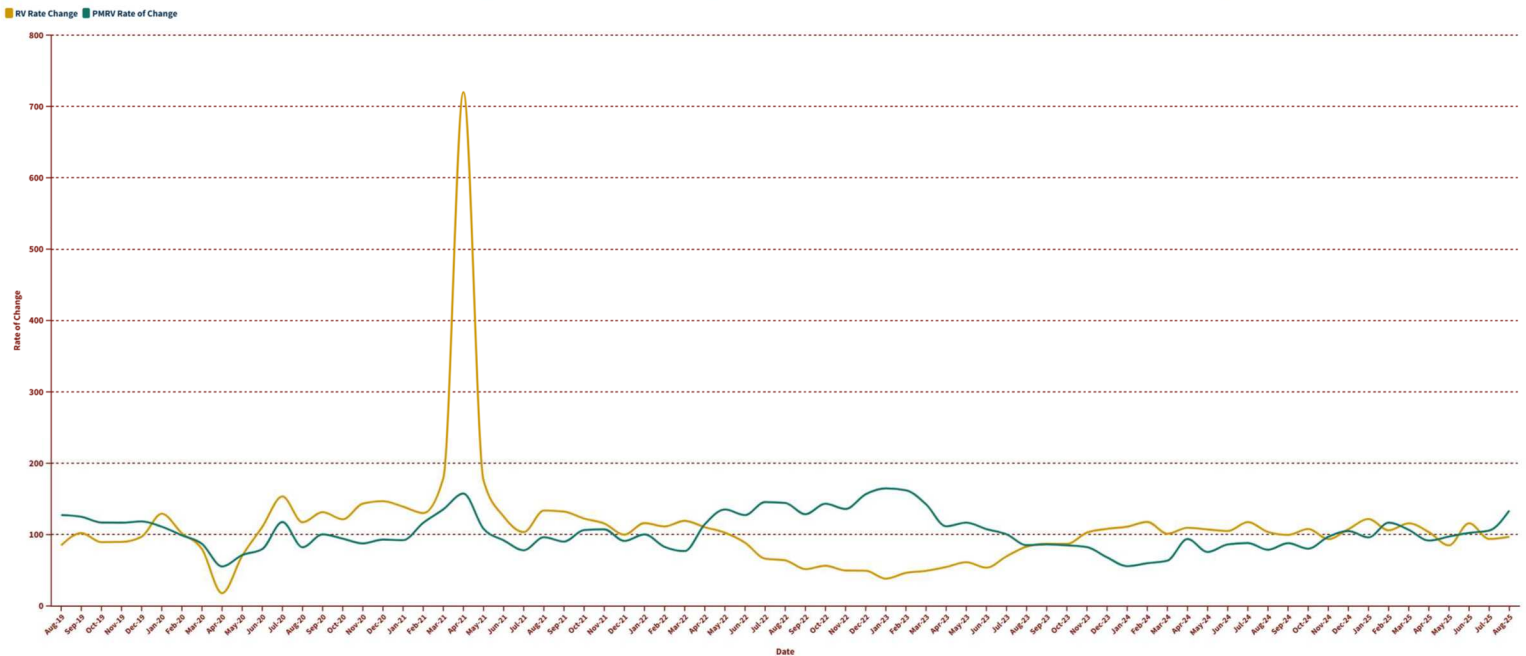
Inventory Index



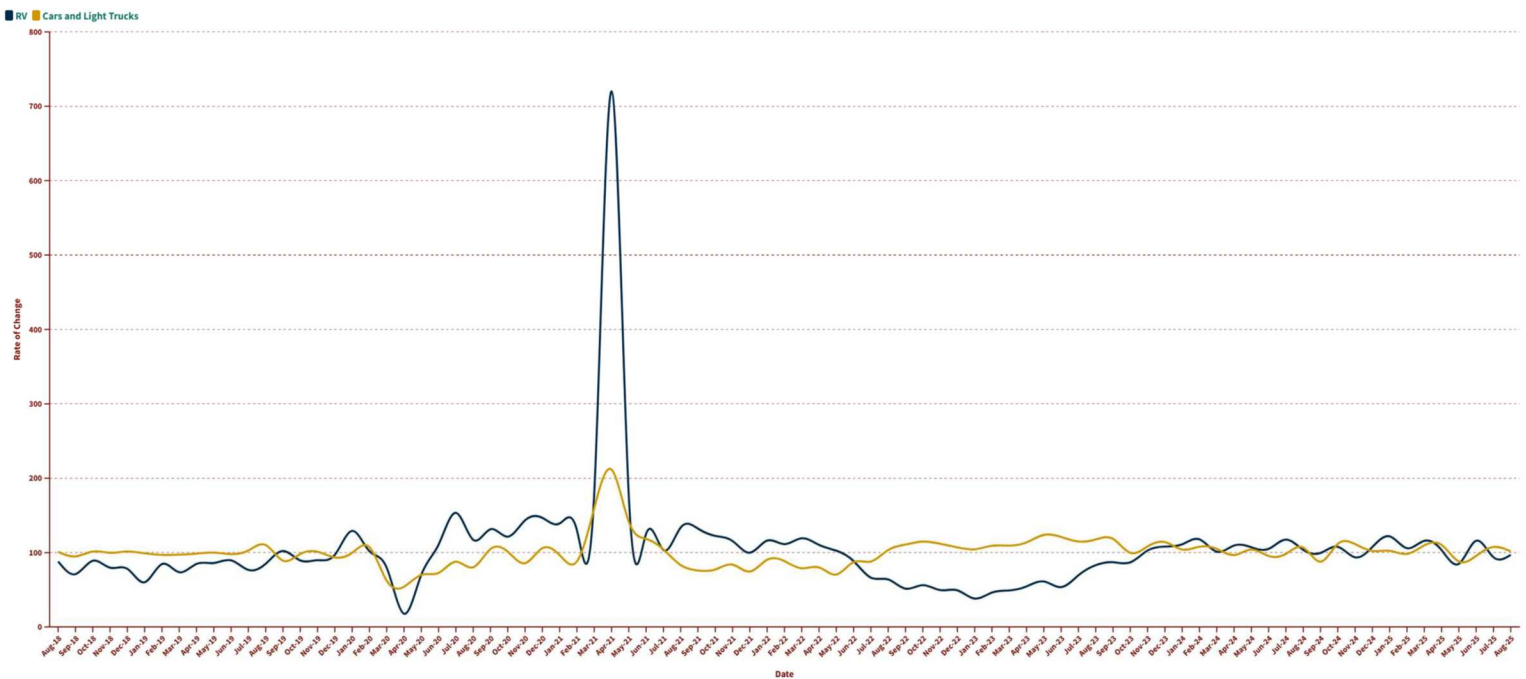
1.01

The ratio is the 12MMT of registrations/shipments of TT, FW, FCT, Type A and Type C motorhomes. TC and Type B are removed due to insufficient data

RV Wholesale Shipments Compared to PMRV Wholesale Shipments

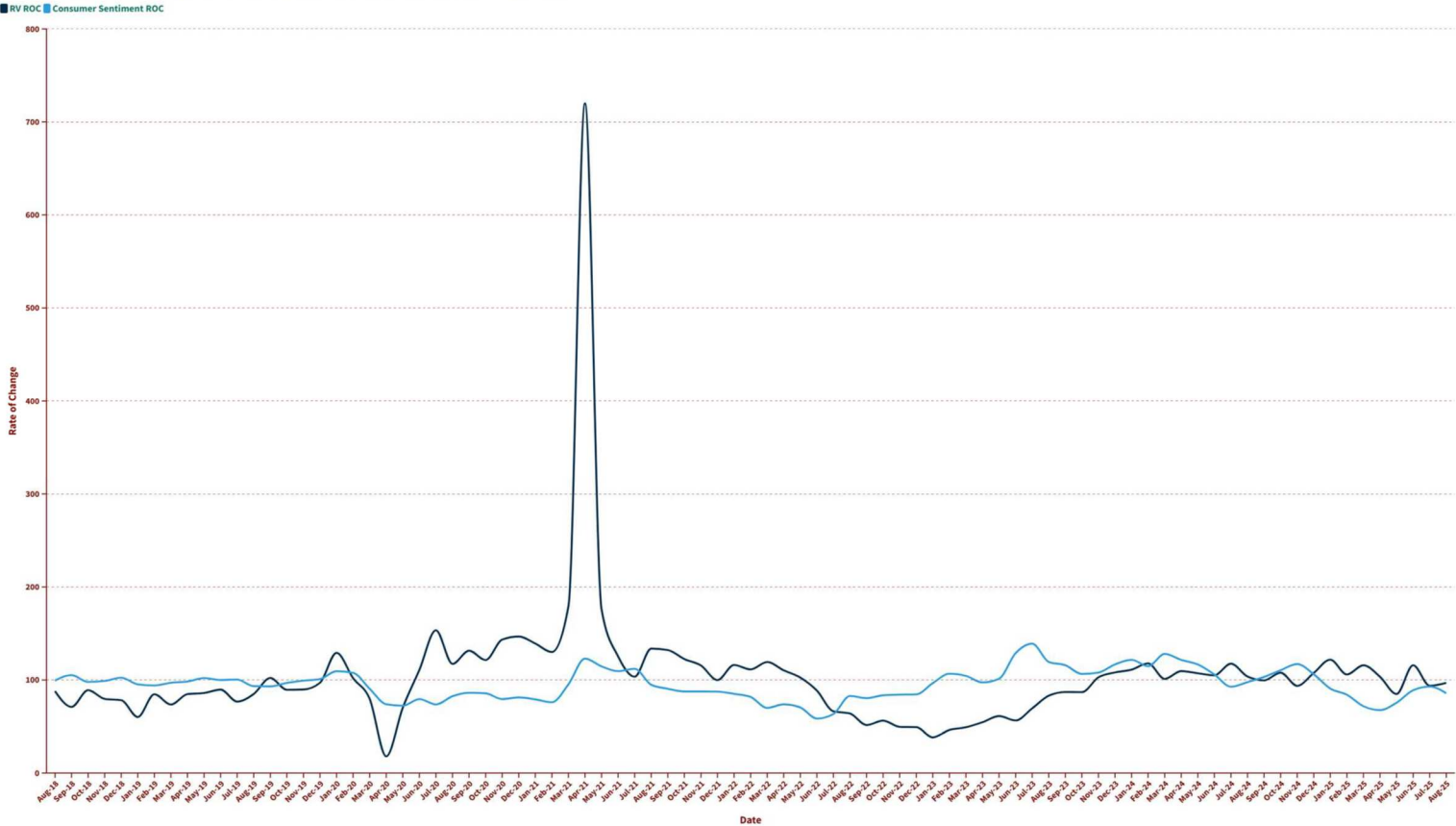


RV Wholesale Shipments Compared to Car and Light Truck Sales



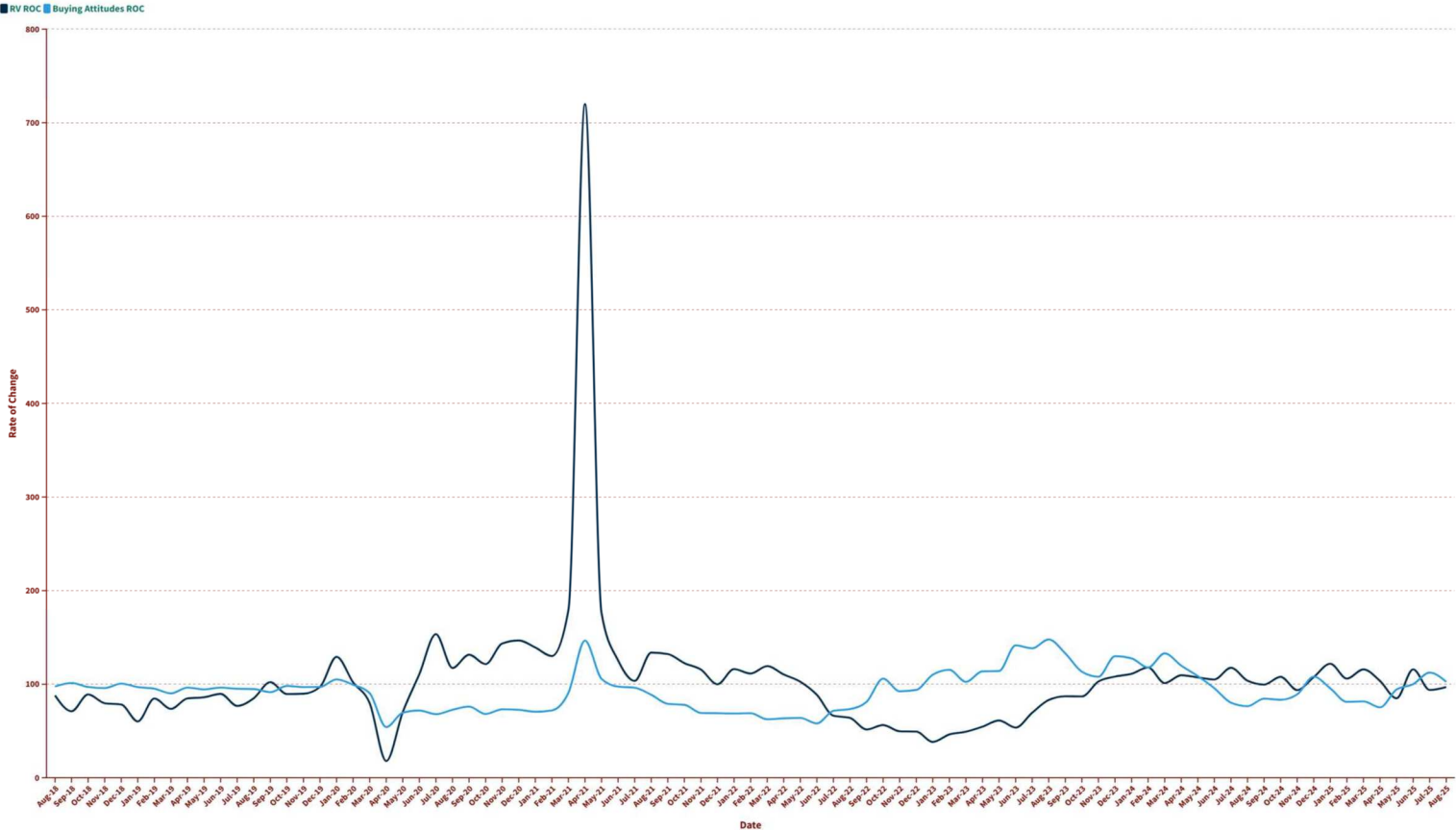
Manufacturers Wholesale Shipments Index Comparisons

RV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



Source: University of Michigan Survey Research Center

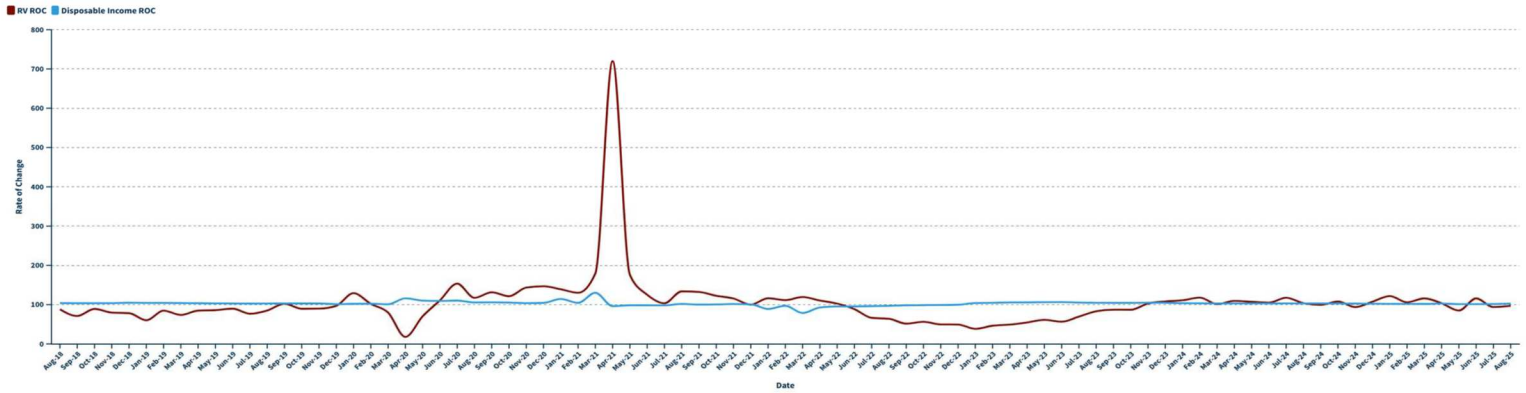
RV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes



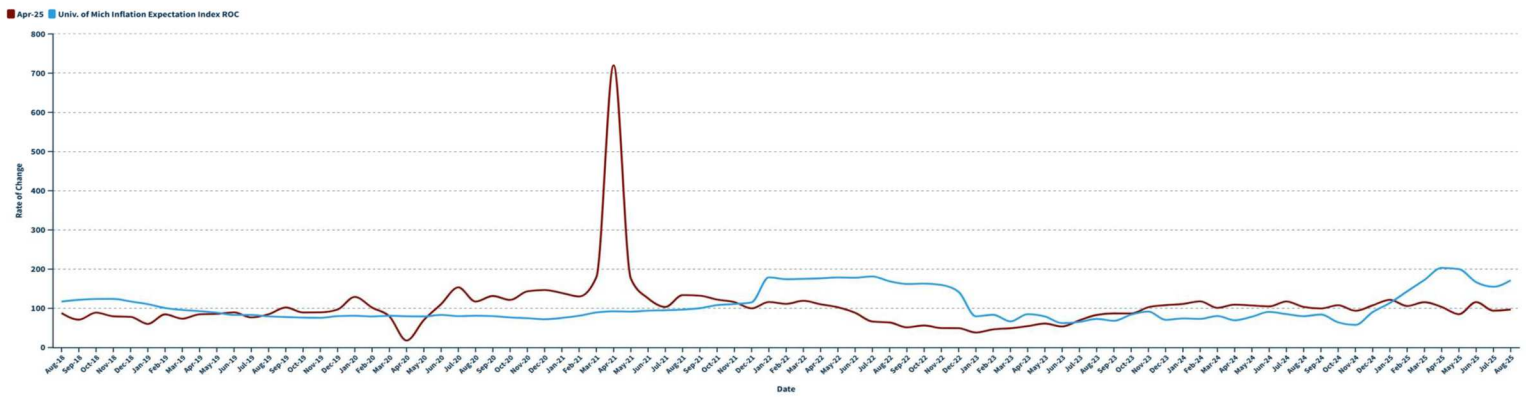
Source: University of Michigan Survey Research Center

Economic Indicators Compared to RV Rate of Change

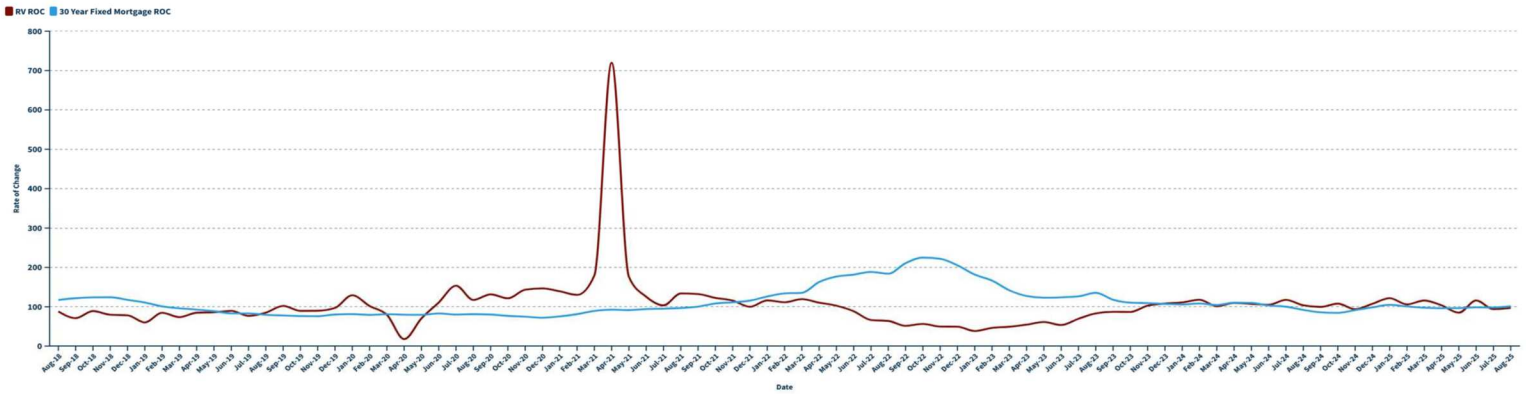
Disposable Income



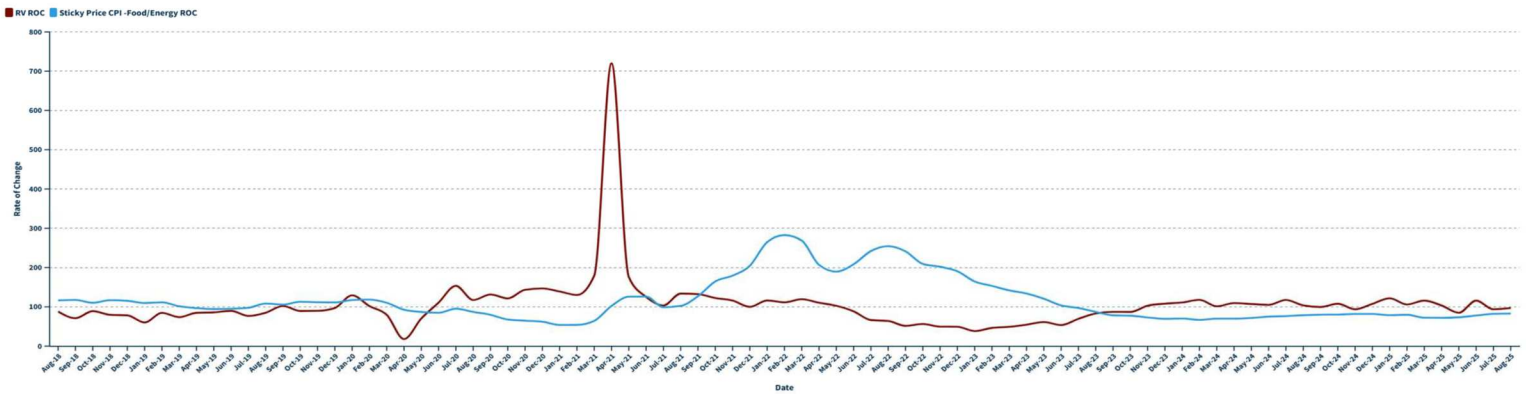
University of Michigan Inflation Expectation Index



Thirty Year Mortgage Rate

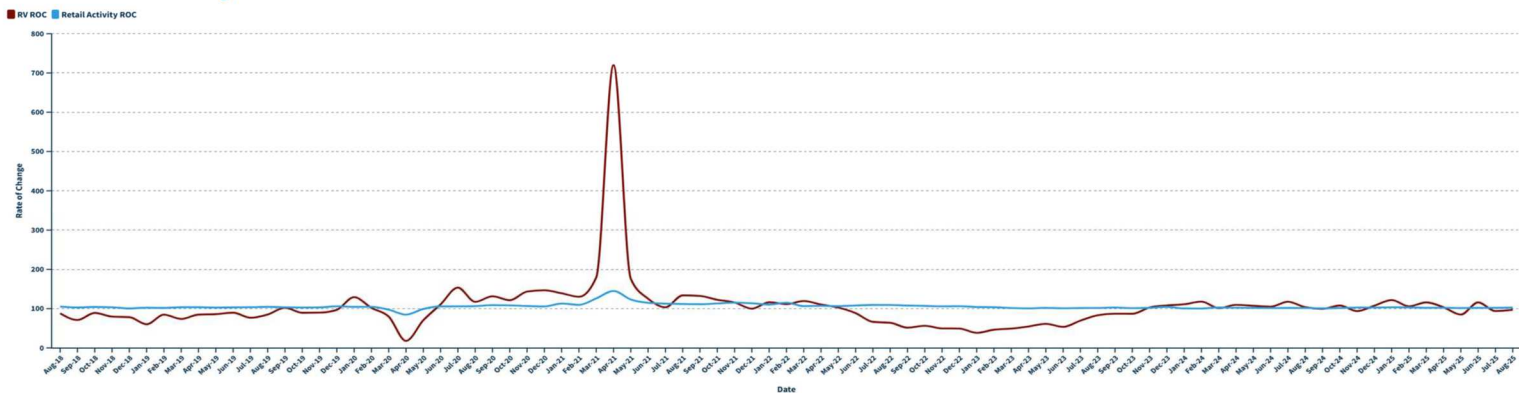


Sticky Price CPI, Less Food and Energy

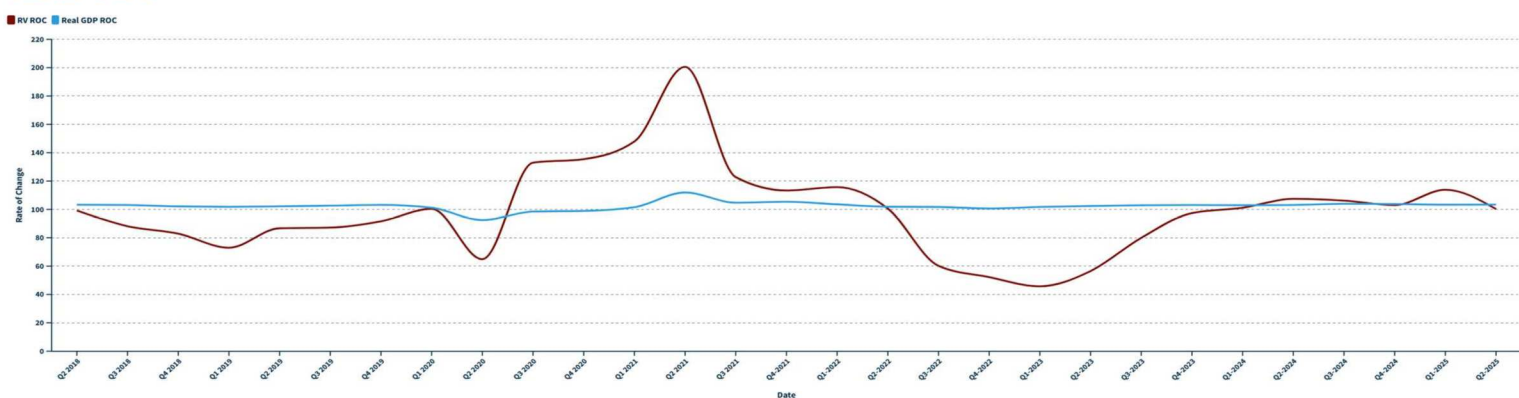


Economic Indicators Compared to RV Rate of Change

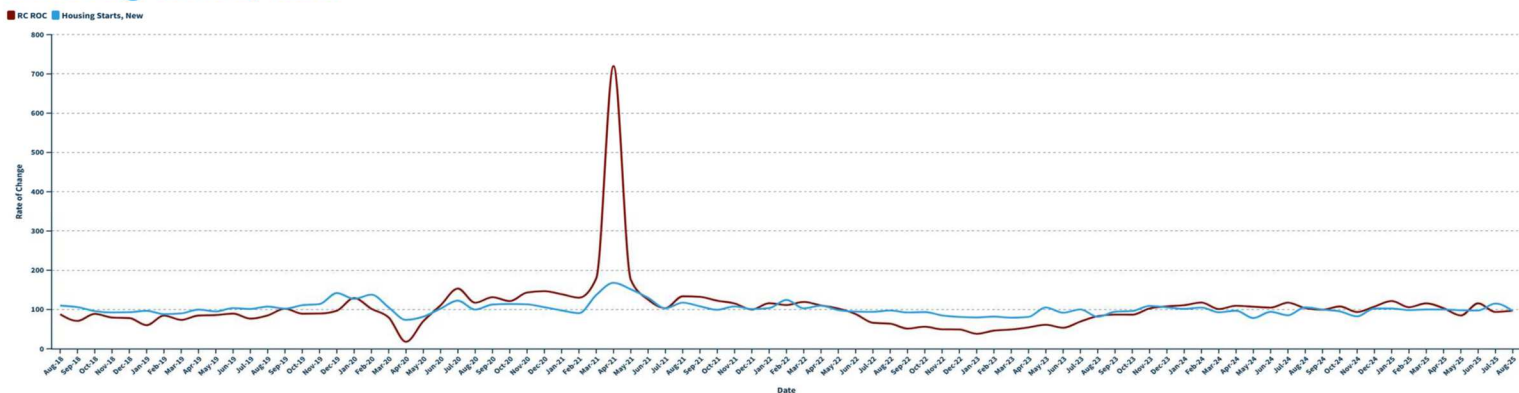
Retail Activity



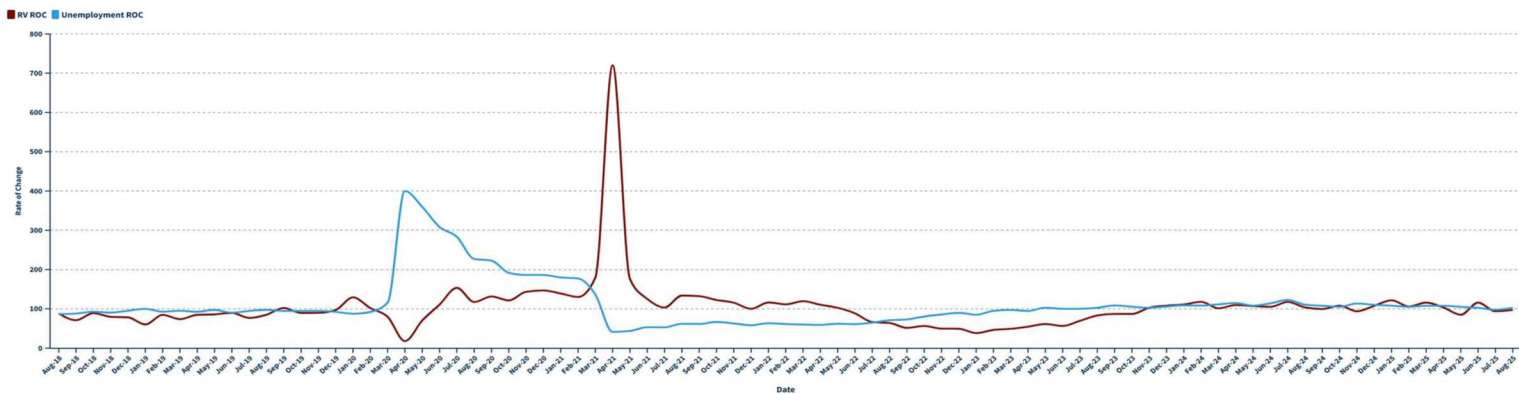
Real GDP



Housing Starts, New



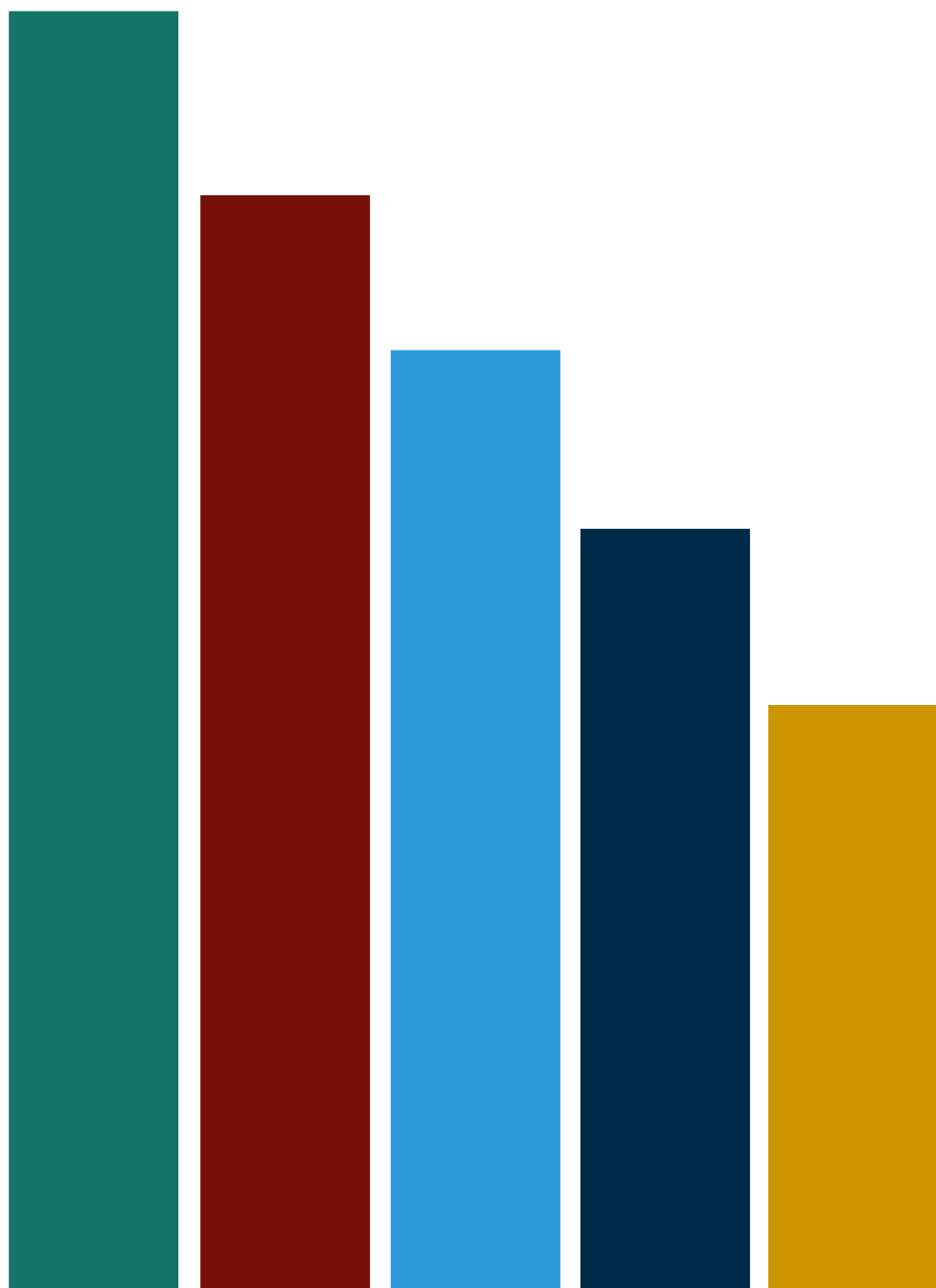
Unemployment Rate



August

2025

PMRV Market Report



RV
INDUSTRY
ASSOCIATION

Park Model RV Committee Chairman

John Soard

National Sales Manger; Woodland Park

RVIA Staff

Craig Kirby

President

Bill Baker

Vice President; Membership and Research

Matt Hummel

Research Analyst, Market Data

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Vehicle Categories

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

Towable RV

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

Conventional Travel Trailer



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

Fifth-Wheel Travel Trailer



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axel.

Folding Camping Trailer



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

Truck Camper



A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

Motorhome

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

Type A Motorhome



A Type A motorhome is constructed on a bare motor vehicle chassis.

Type B Motorhome



A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

Park Model RV

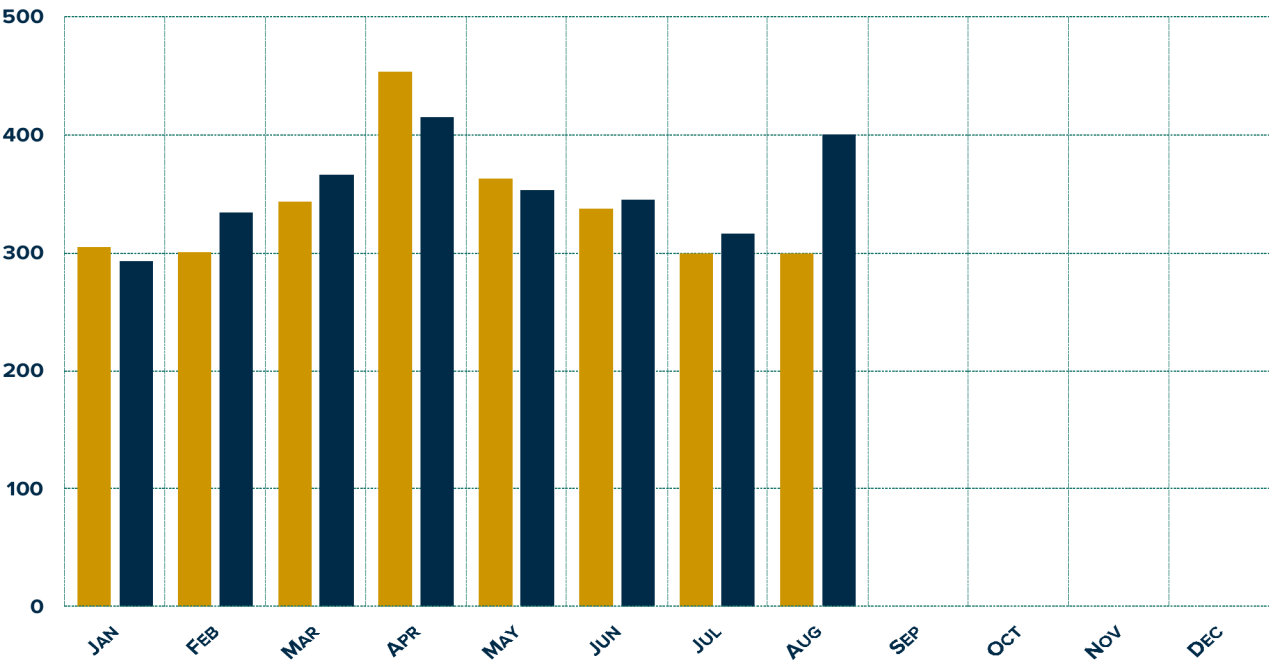


A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

August Wholesale Shipment Summary

	August 2024	August 2025	Change Over Last Year	Cum. 2024	Cum. 2025	Change Year To Date
Park Model RVs	299	400	33.8%	2,699	2,822	4.6%

Total Monthly Shipments vs. Last Year



2024 2025

<u>August</u>	<u>Year to Date</u>	
400	2,810	<u>Greater than 8.5 feet wide</u>
0	12	<u>8.5 feet wide or less</u>

* Year to date numbers can differ from reported numbers.
** Canadian shipments removed from monthly and year-to-date totals

Monthly Shipment Destinations

Total Units = 400

Pacific	64	15.53%
Alaska	0	0.00%
California	30	7.28%
Hawaii	0	0.00%
Oregon	21	5.10%
Washington	13	3.16%

Mountain	58	14.08%
Arizona	45	10.92%
Colorado	2	0.49%
Idaho	1	0.24%
Montana	2	0.49%
Nevada	0	0.00%
New Mexico	0	0.00%
Utah	1	0.24%
Wyoming	7	1.70%

W. No. Central	25	6.07%
Iowa	0	0.00%
Kansas	3	0.73%
Minnesota	19	4.61%
Missouri	0	0.00%
Nebraska	0	0.00%
No. Dakota	0	0.00%
So. Dakota	3	0.73%

W. So. Central	37	8.98%
Arkansas	0	0.00%
Louisiana	0	0.00%
Oklahoma	0	0.00%
Texas	37	8.98%

E. No. Central	43	10.44%
Illinois	4	0.97%
Indiana	2	0.49%
Michigan	6	1.46%
Ohio	4	0.97%
Wisconsin	27	6.55%

E. So. Central	34	8.25%
Alabama	10	2.43%
Kentucky	1	0.24%
Mississippi	0	0.00%
Tennessee	23	5.58%

Outside US	12	2.91%
Asia	0	0.00%
Canada	10	2.43%
Europe	0	0.00%
Other	2	0.49%

South Atlantic	88	21.36%
Delaware	9	2.18%
Florida	9	2.18%
Georgia	4	0.97%
Maryland	1	0.24%
No. Carolina	51	12.38%
So. Carolina	11	2.67%
Virginia	3	0.73%
West Virginia	0	0.00%

Mid Atlantic	25	6.07%
New Jersey	4	0.97%
New York	9	2.18%
Pennsylvania	12	2.91%

New England	26	6.31%
Connecticut	8	1.94%
Maine	8	1.94%
Massachusetts	1	0.24%
New Hampshire	1	0.24%
Rhode Island	5	1.21%
Vermont	3	0.73%

* Destination totals might not match shipment totals

** Canadian shipment totals removed from shipment total

Cumulative Shipment Destinations

Total Units = 2,822

Pacific	530	18.10%
Alaska	0	0.00%
California	294	10.04%
Hawaii	0	0.00%
Oregon	105	3.59%
Washington	131	4.47%

Mountain	346	11.82%
Arizona	252	8.61%
Colorado	21	0.72%
Idaho	9	0.31%
Montana	26	0.89%
Nevada	0	0.00%
New Mexico	3	0.10%
Utah	20	0.68%
Wyoming	15	0.51%

W. No. Central	143	4.88%
Iowa	0	0.00%
Kansas	3	0.10%
Minnesota	124	4.23%
Missouri	4	0.14%
Nebraska	1	0.03%
No. Dakota	6	0.20%
So. Dakota	5	0.17%

W. So. Central	311	10.62%
Arkansas	21	0.72%
Louisiana	2	0.07%
Oklahoma	3	0.10%
Texas	285	9.73%

E. No. Central	390	13.32%
Illinois	46	1.57%
Indiana	37	1.26%
Michigan	50	1.71%
Ohio	59	2.02%
Wisconsin	198	6.76%

E. So. Central	143	4.88%
Alabama	52	1.78%
Kentucky	5	0.17%
Mississippi	2	0.07%
Tennessee	84	2.87%

Outside US	106	3.62%
Asia	0	0.00%
Canada	96	3.28%
Europe	0	0.00%
Other	10	0.34%

South Atlantic	493	16.84%
Delaware	37	1.26%
Florida	158	5.40%
Georgia	43	1.47%
Maryland	8	0.27%
No. Carolina	174	5.94%
So. Carolina	41	1.40%
Virginia	15	0.51%
West Virginia	17	0.58%

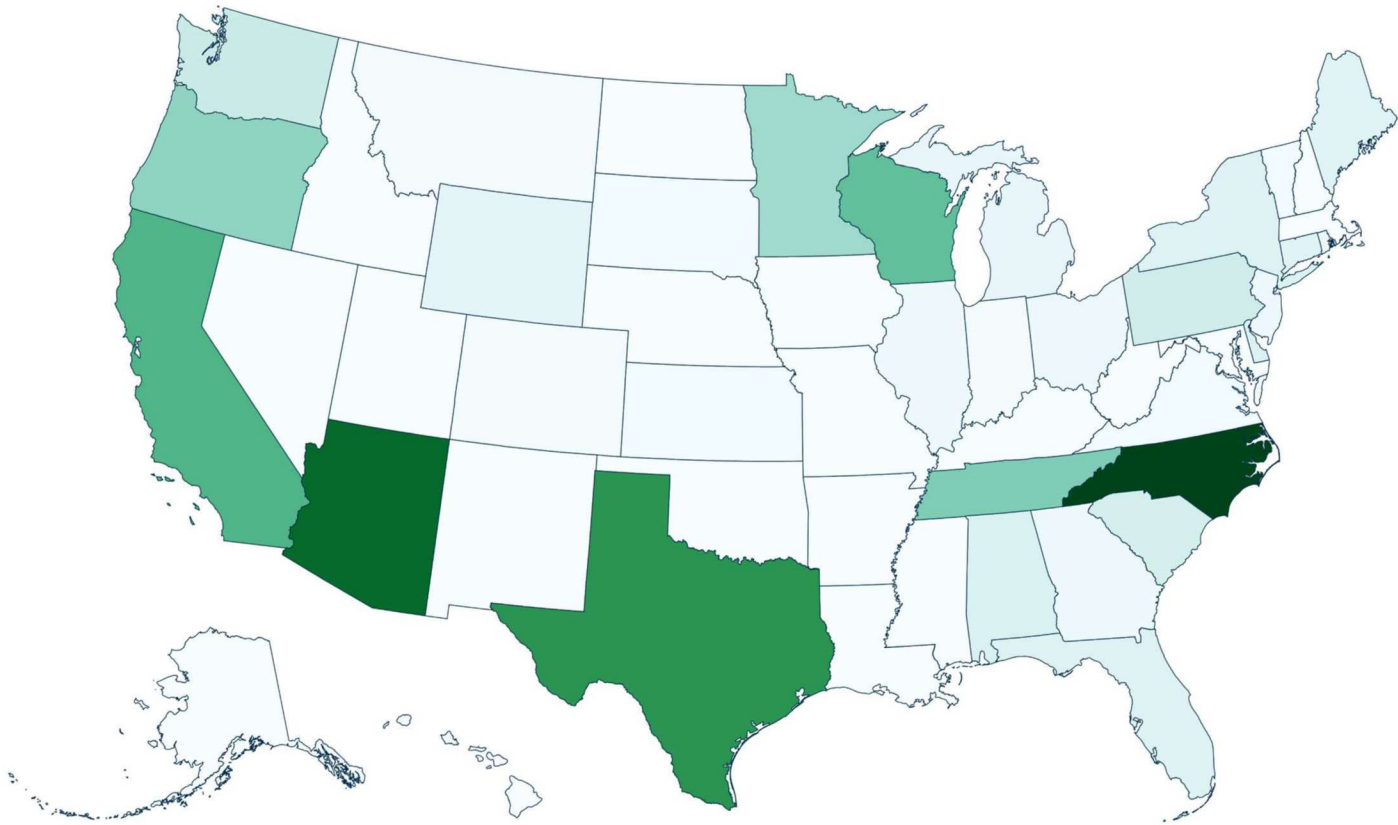
Mid Atlantic	237	8.09%
New Jersey	34	1.16%
New York	53	1.81%
Pennsylvania	150	5.12%

New England	229	7.82%
Connecticut	30	1.02%
Maine	103	3.52%
Massachusetts	13	0.44%
New Hampshire	19	0.65%
Rhode Island	52	1.78%
Vermont	12	0.41%

* Destination totals might not match shipment totals

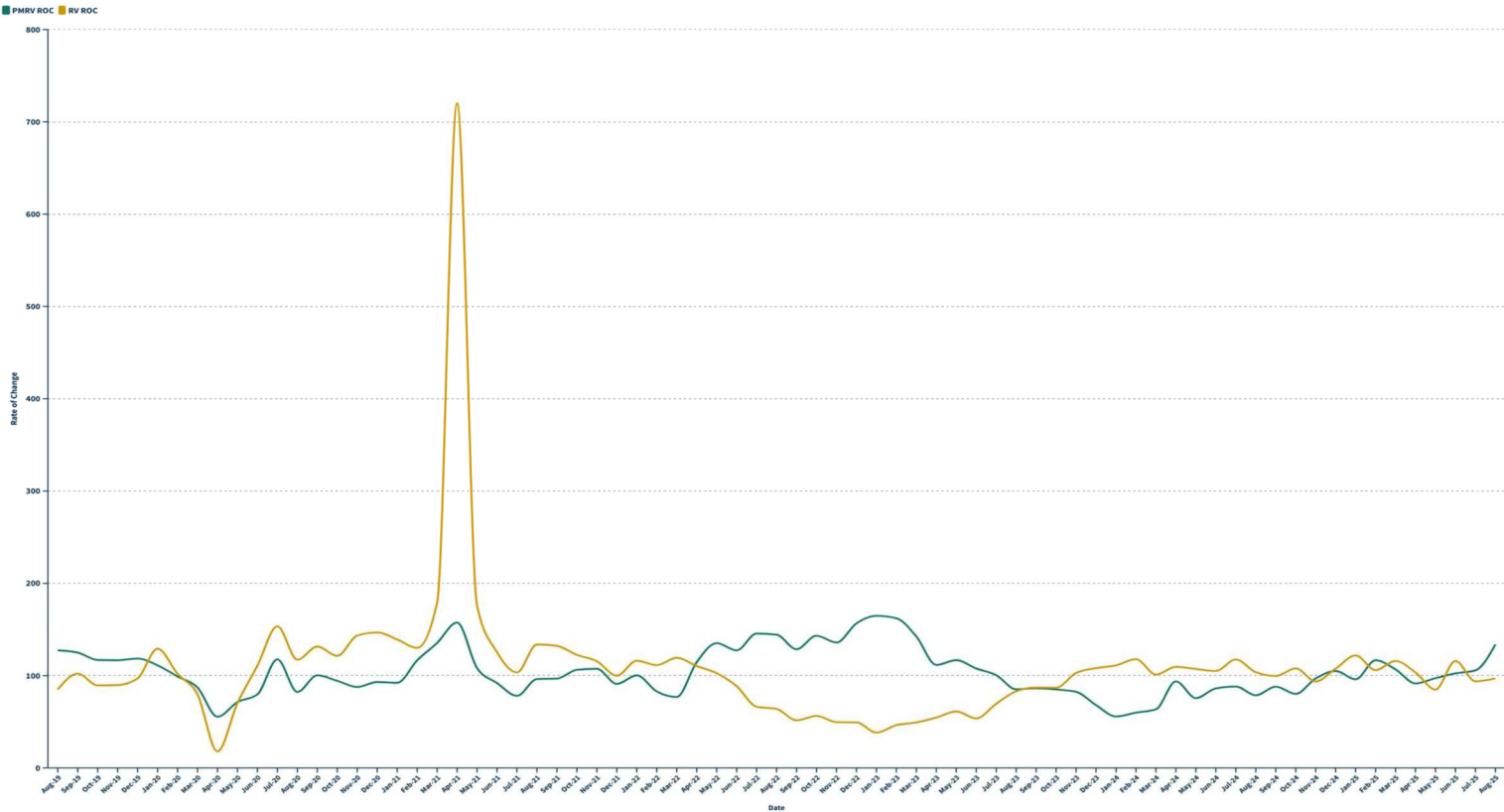
** Canadian shipment totals removed from shipment total

PMRV Wholesale Shipment Map



Source: U.S. Census Bureau's cartographic boundary shapefiles, 2016 edition

PMRV Wholesale Shipments Compared to RV Wholesale Shipments

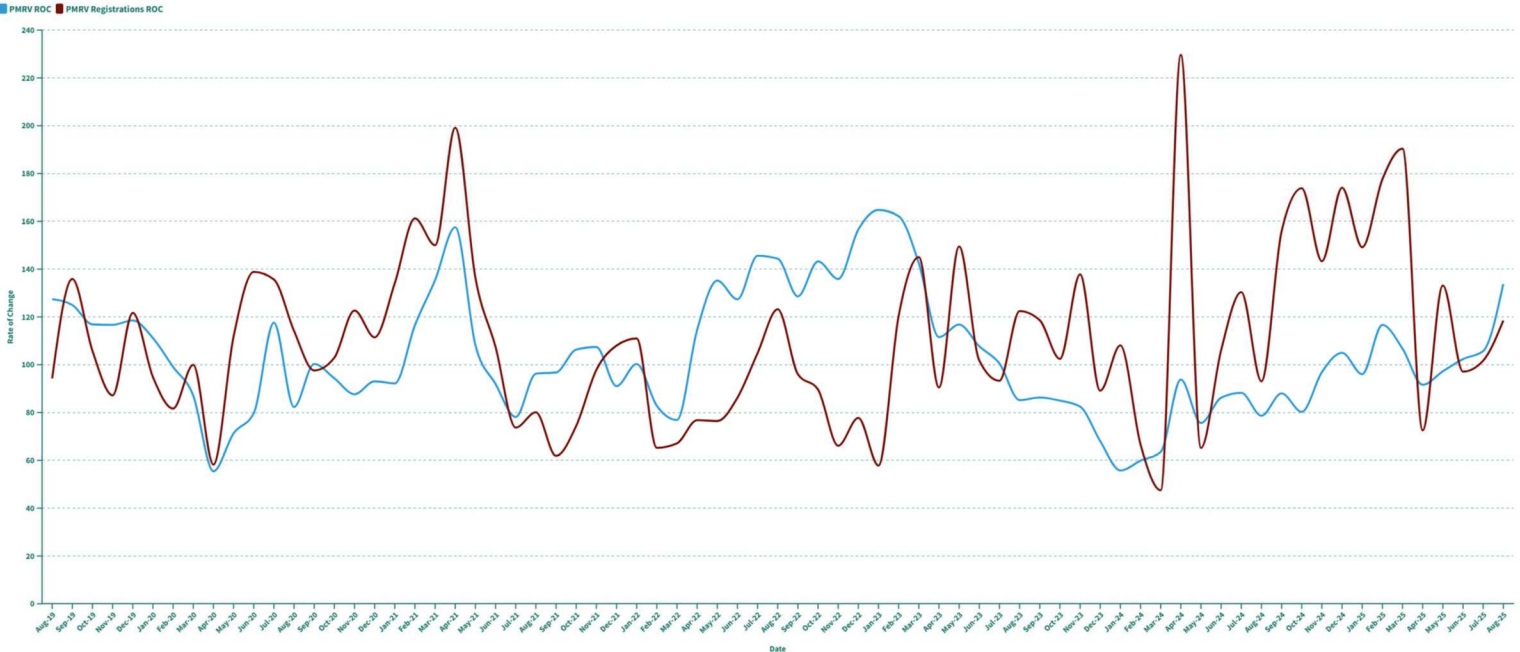


Source: RV Industry Association

PMRV Shipment History

Month	2017	2018	2019	2020	2021	2022	2023	2024	2025
JANUARY	280	269	323	359	331	332	547	305	293
FEBRUARY	334	380	323	320	373	309	501	300	334
MARCH	385	385	418	364	493	379	540	343	366
APRIL	404	345	433	240	378	433	483	453	415
MAY	367	330	394	281	304	411	480	363	353
JUNE	379	299	389	310	285	363	391	337	345
JULY	304	258	284	334	261	380	382	337	316
AUGUST	328	306	390	321	309	446	380	299	400
SEPTEMBER	292	248	310	311	301	387	334	294	
OCTOBER	302	302	353	333	354	507	431	346	
NOVEMBER	261	264	308	270	209	394	325	315	
DECEMBER	213	243	288	268	244	382	260	273	
TOTAL	3,849	3,629	4,213	3,711	3,923	4,723	5,054	3,927	2,822

PMRV Wholesale Shipments Compared to PMRV Registrations

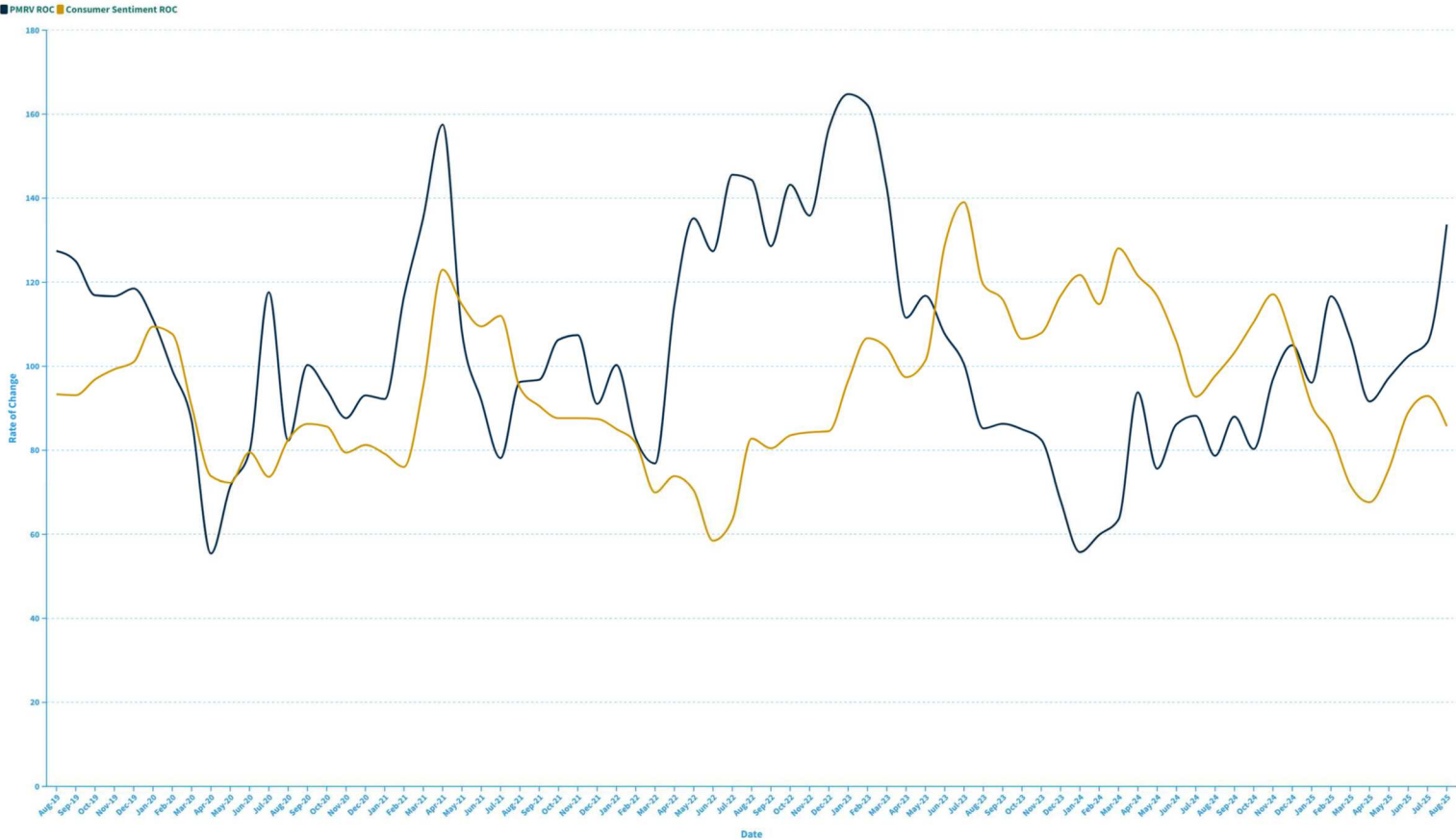


PMRV 2025 Quarterly Forecast

Date	Q1 - 25	Q2 - 25	Q3 - 25	Q4 - 25	Total
Forecast					
2025 High	1,023	1,118	1,059	918	4,119
2025 Low	987	1,038	1,010	868	3,902
2025 Reported Shipments	993	1,113	716	0	2,822

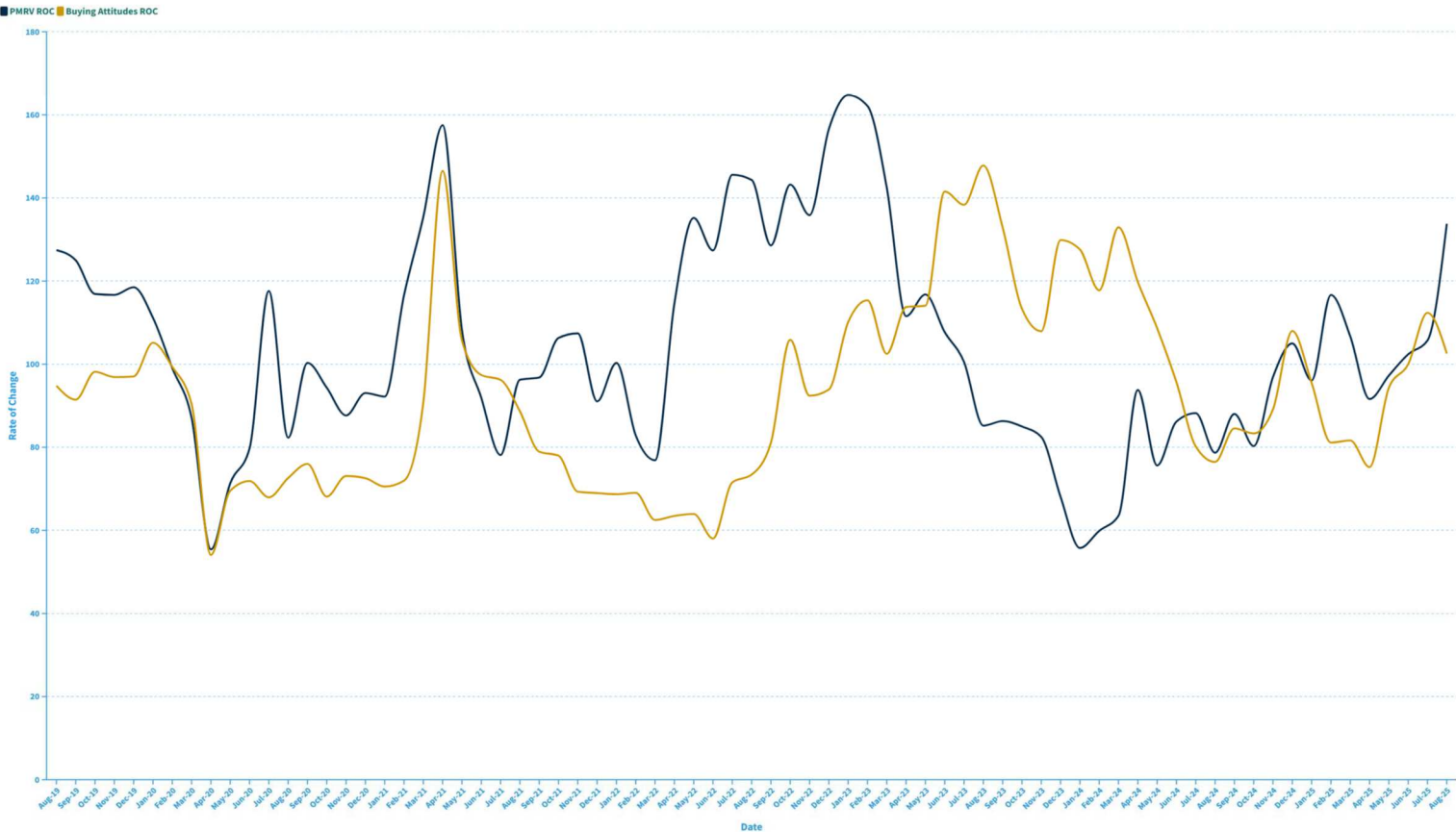
Manufacturers Wholesale Shipments Index Comparisons

PMRV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



Source: University of Michigan Survey Research Center

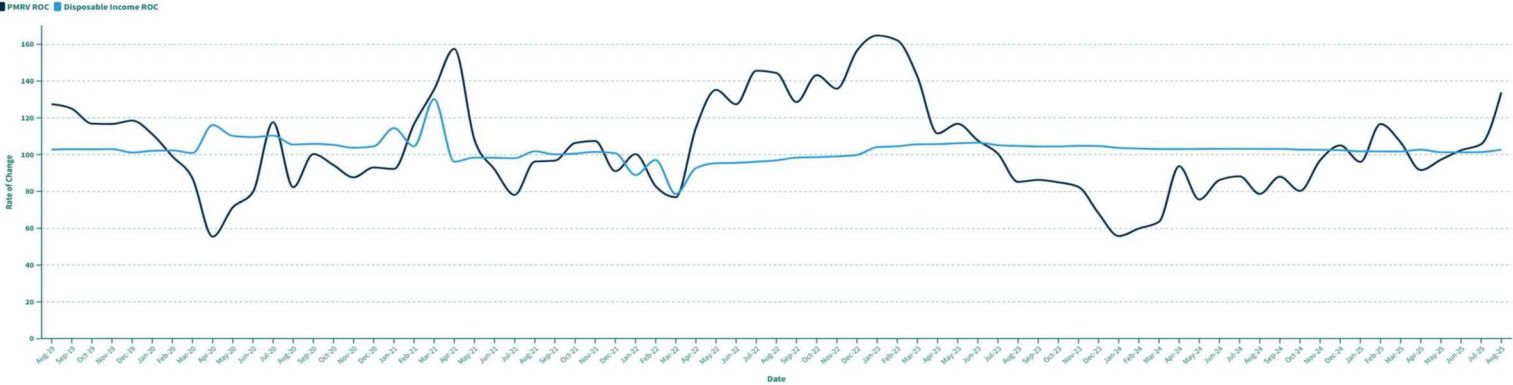
PMRV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes



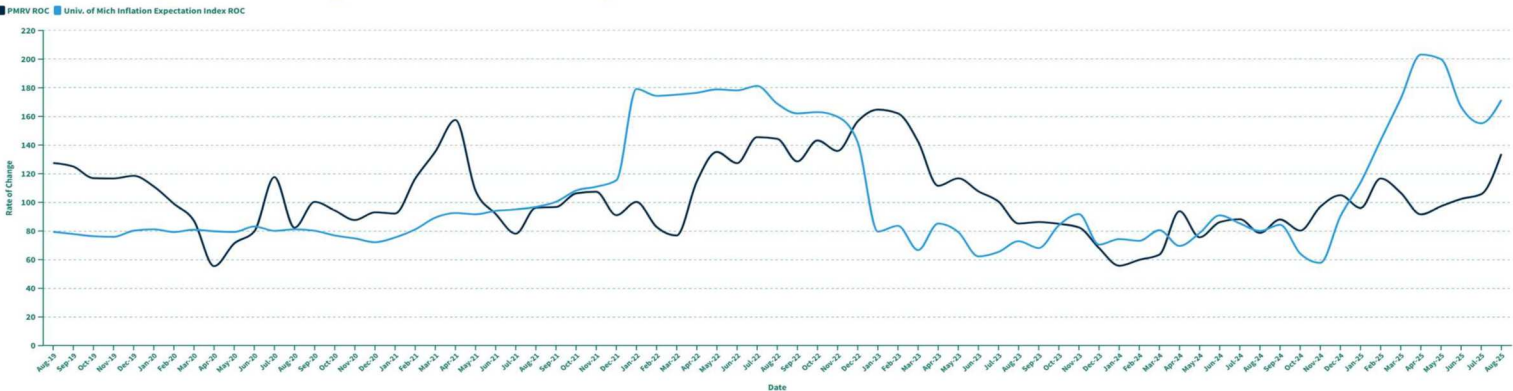
Source: University of Michigan Survey Research Center

Financial Economic Indicators

Disposable Income



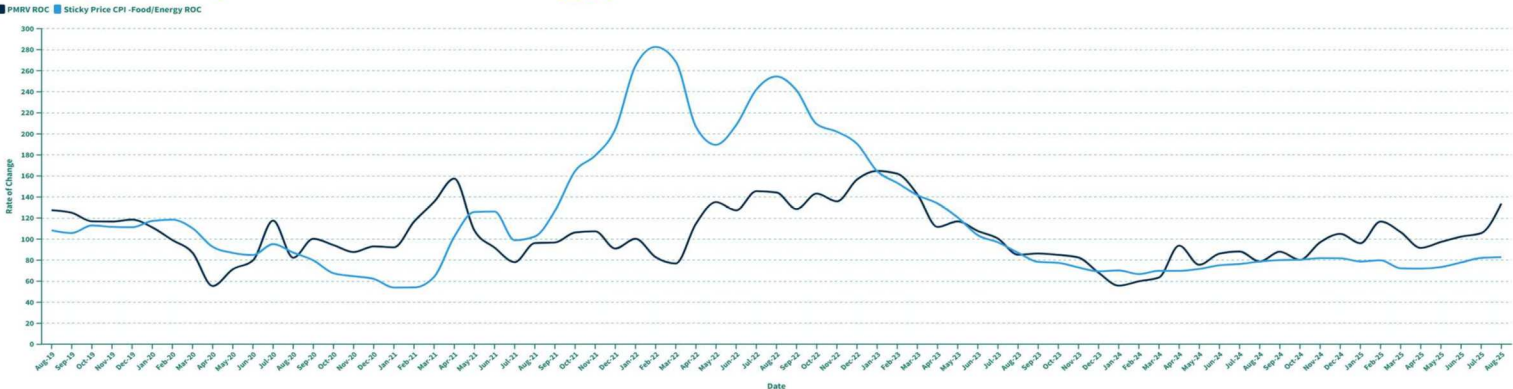
University of Michigan Inflation Expectation Index



Thirty Year Mortgage Rate



Sticky Price (Less Food and Energy)

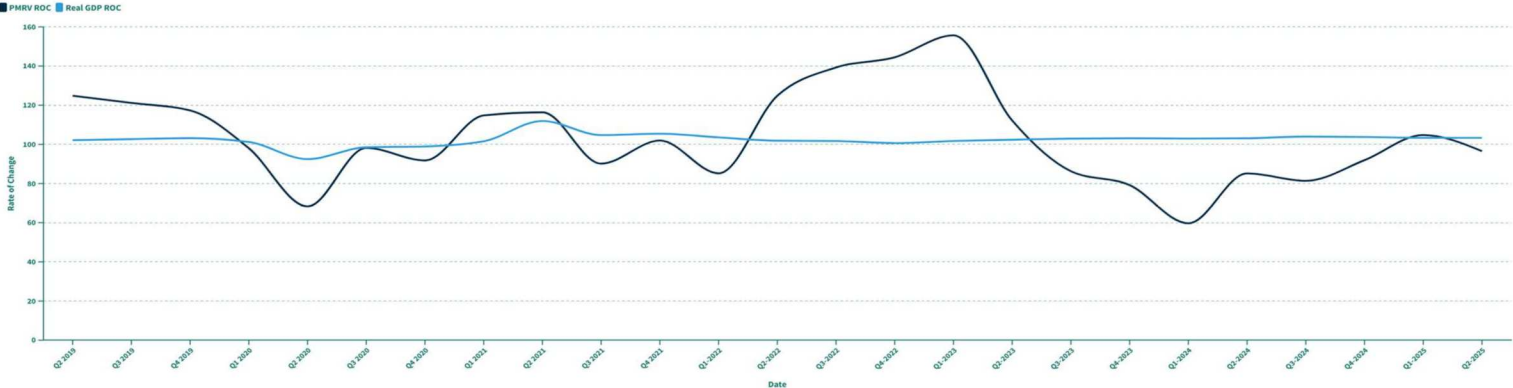


Financial Economic Indicators

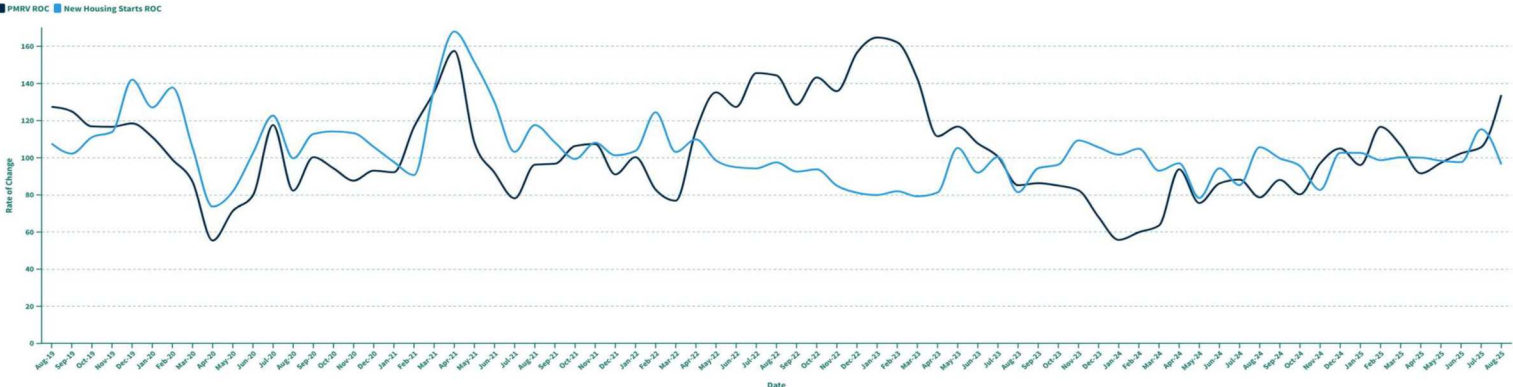
Retail Activity



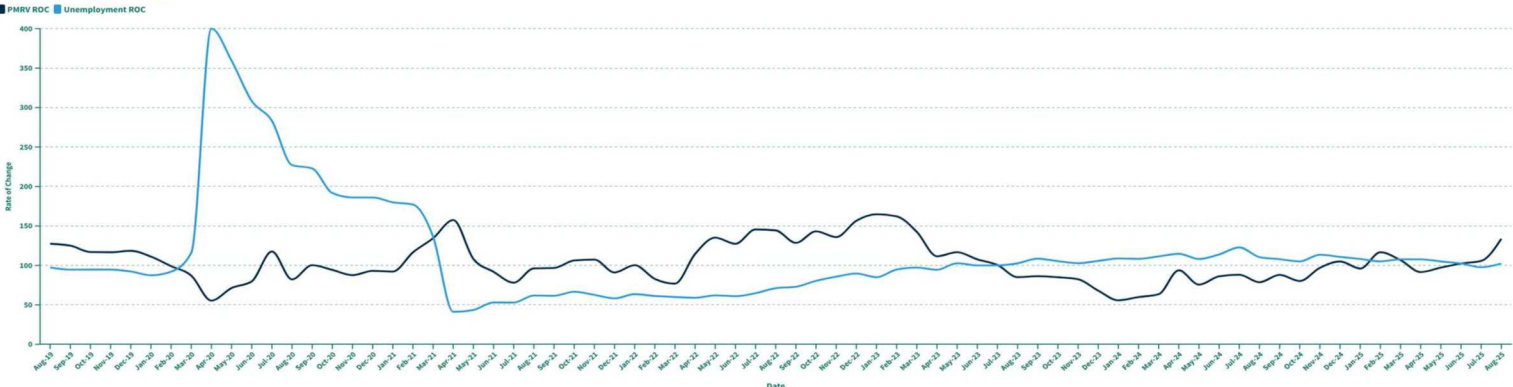
Real GDP



Housing Starts, New

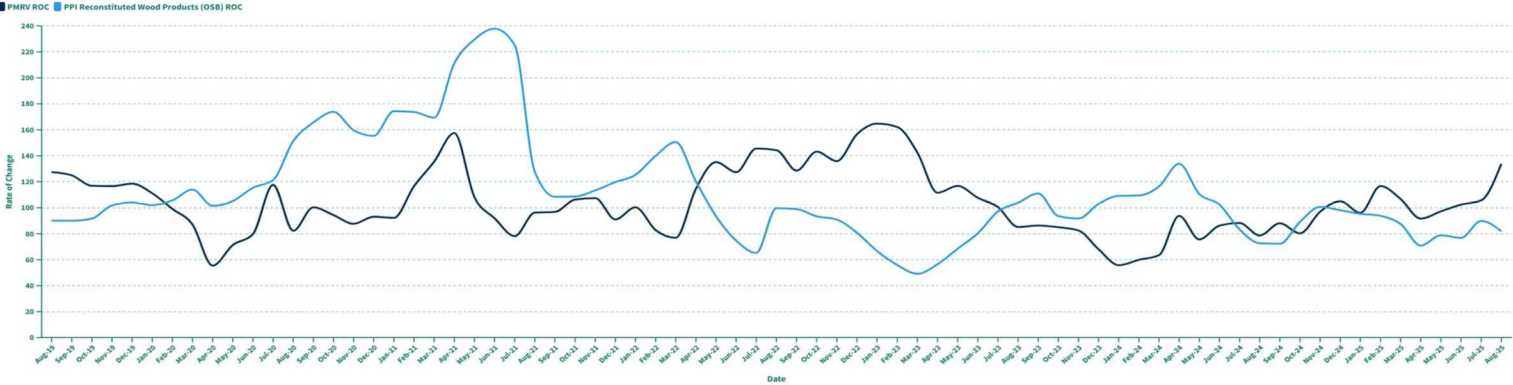


Unemployment Rate



Industrial Economic Indicators

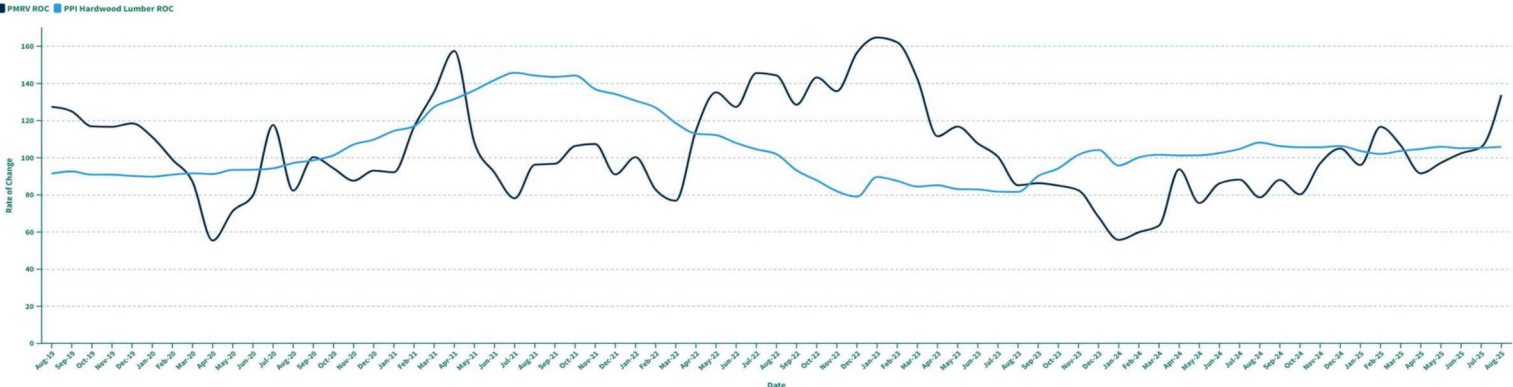
PPI Waferboard and OSB



PPI Plywood



PPI Lumber, Hardwood



PPI Engineered Wood Products



