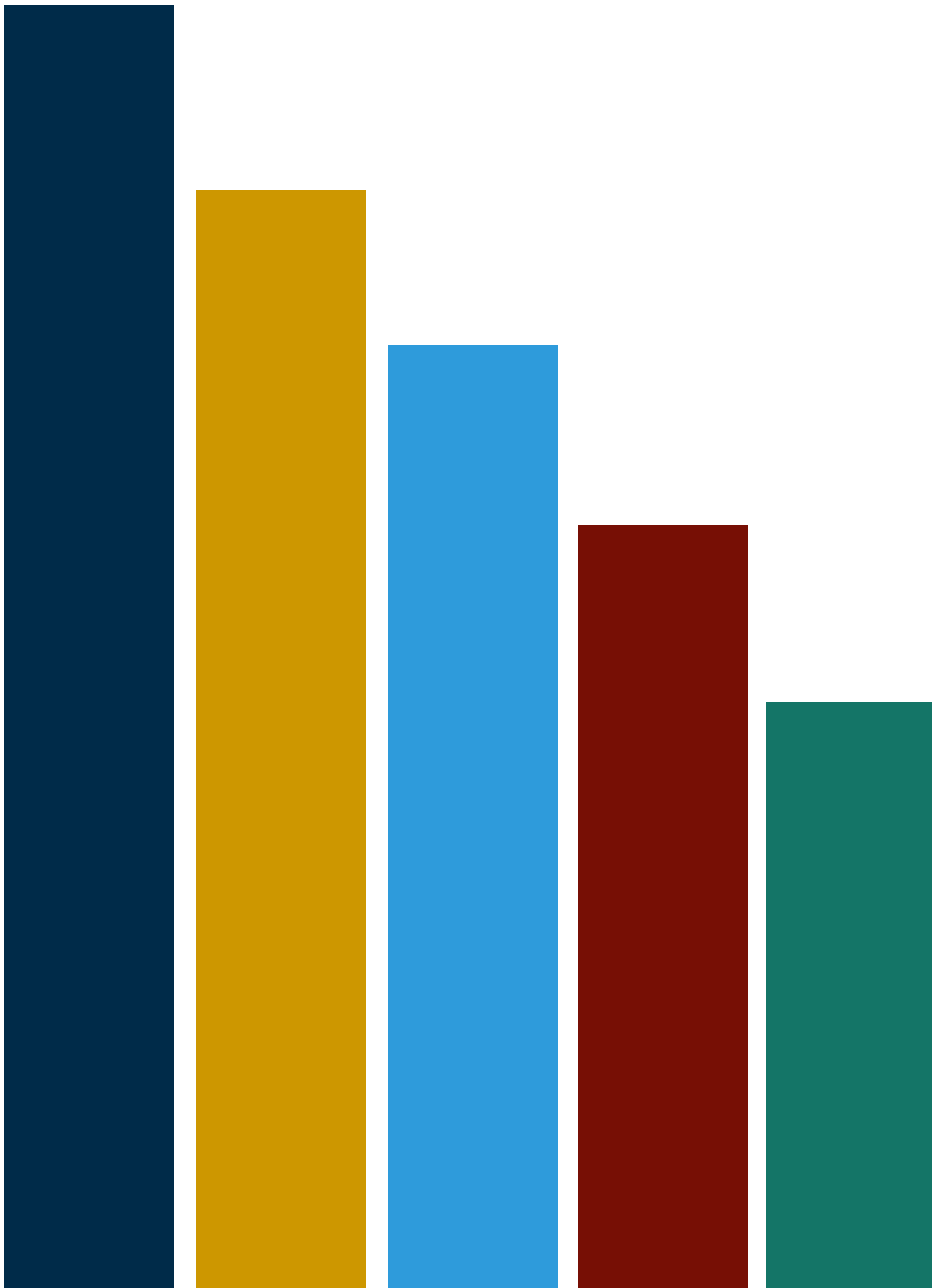


February

2026

RV Market Report



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Vehicle Categories

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

Towable RV

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

Conventional Travel Trailer



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

Fifth-Wheel Travel Trailer



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axel.

Folding Camping Trailer



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

Truck Camper



A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

Motorhome

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

Type A Motorhome



A Type A motorhome is constructed on a bare motor vehicle chassis.

Type B Motorhome



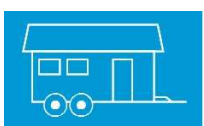
A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

Park Model RV



A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

February Review

The RV Industry Association's survey of manufacturers found that February finished the month with 29,206 wholesale shipments, down (-11.1%) compared to last February. Through two months, shipments are down (-10.9%) at 53,889 units.

Towable RVs were down (-14.8%) from the same month last year with 25,268 shipments and accounted for 86.5% of the monthly shipments. Year to date, towable RVs are down (-14.1%) with 46,882 units. Motorhomes ended the month up 22.0% against February 2025 with 3,938 units shipped. Through February, motorhomes are up 17.7% with 7,007 wholesale shipments.

Towable RVs

Conventional travel trailers completed the month with 19,170 units, down (-14.9%) from the same month last year. Overall, conventional travel trailers are down (-14.5%) with 35,615 shipments. During February, conventional travel trailers were 75.9% of towable RVs and 65.6% of the total monthly shipments. Fifth-wheel travel trailers finished the month with 5,367 units, down (-15.0%) compared to February 2025. To date, fifth-wheel travel trailers are down (-13.1%) with 9,987 units shipped. Folding camping trailers ended the month with 440 units, down (-18.1%) from the same month last year. Through February, folding camping trailers are down (-18.7%) with 699 shipments. Truck campers were the only type in the category to have growth in the positive, with 291 units and 13.1% over last February. Through two months, truck campers are up 3.6% with 581 shipments.

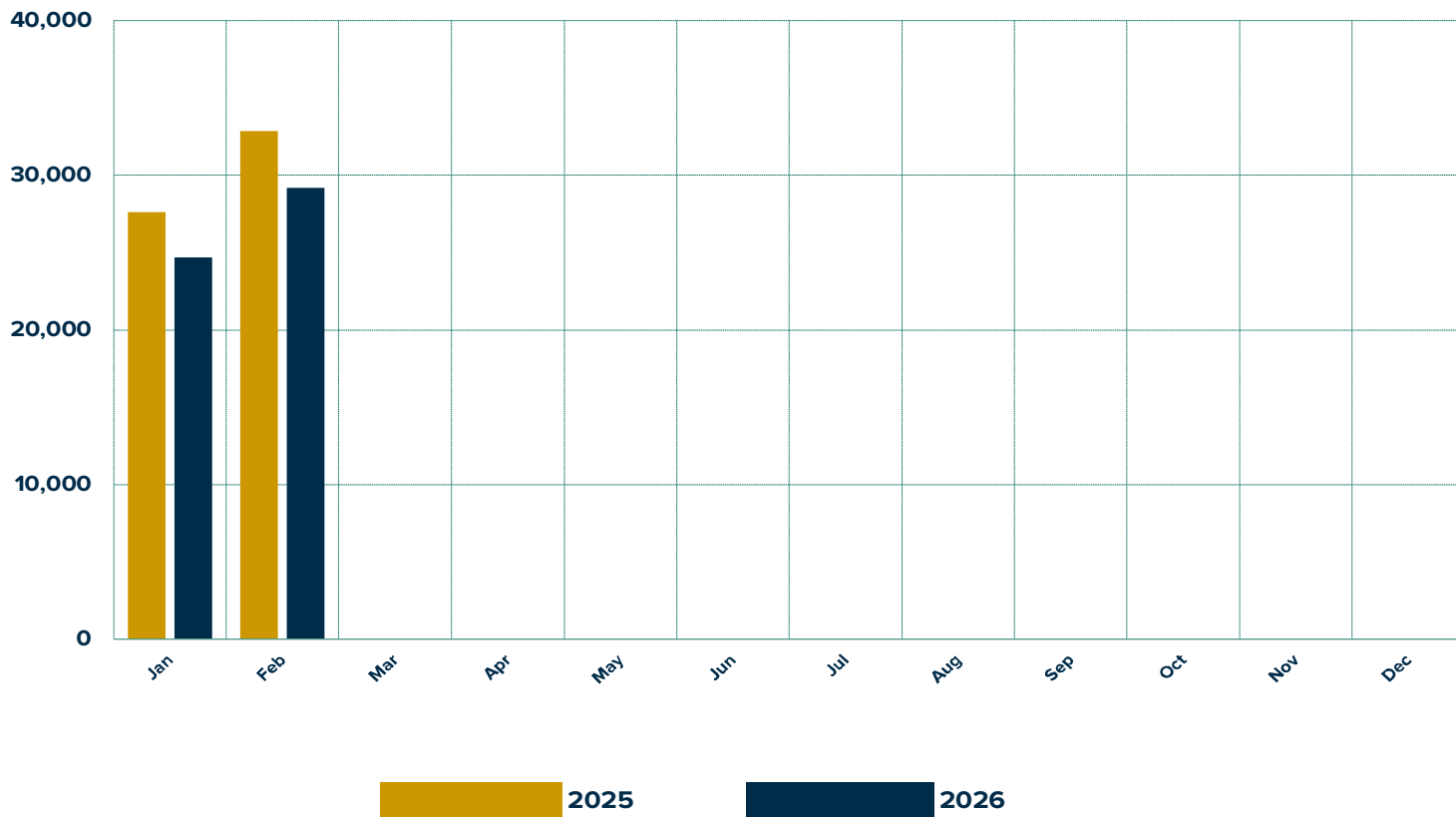
Motorhomes

Type C motorhomes ended the month up 27.6% compared to last February with 2,351 units shipped and made up 59.7% of the total motorhome shipments for the month. To date, Type C motorhomes are up 24.8% with 4,291 units delivered. Type B motorhomes had the largest rate of growth this month, up 28.4% over February 2025 on 919 units. Cumulatively, Type B motorhomes are up 17.2% with 1,517 units. Type A motorhomes incurred a small drop in shipments compared to the same month last year to 668 units and a (-0.4%) growth rate. Through February, Type A motorhomes are down (-1.8%) with 1,199 shipments to retailers.

February Wholesale Shipment Summary

	FEB 2025	FEB 2026	Change Over Last Year	YTD 2025	YTD 2026	Change Year To Date
Towables						
Travel Trailers (ALL)	22,532	19,170	-14.9%	41,632	35,615	-14.5%
Travel Trailers - Fifth Wheel	6,316	5,367	-15.0%	11,495	9,987	-13.1%
Folding Camping Trailers	537	440	-18.1%	860	699	-18.7%
Truck Campers	257	291	13.2%	561	581	3.6%
All Towable RVs	29,642	25,268	-14.8%	54,548	46,882	-14.1%
Motorhomes						
Conventional (Type A)	671	668	-0.4%	1,221	1,199	-1.8%
Van Campers (Type B)	716	919	28.4%	1,294	1,517	17.2%
Mini (Type C)	1,842	2,351	27.6%	3,437	4,291	24.8%
All Motorhomes	3,229	3,938	22.0%	5,952	7,007	17.7%
Total RV Shipments	32,871	29,206	-11.1%	60,500	53,889	-10.9%

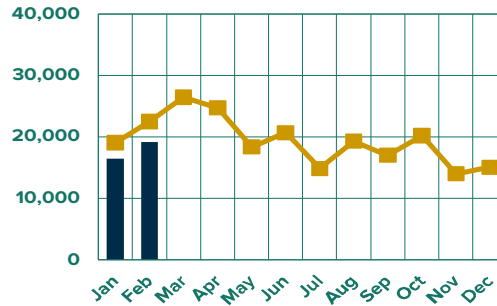
Total Shipments Monthly vs. Last Year



Shipments to Retailers by Type

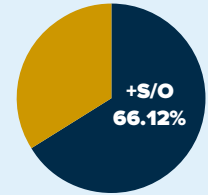
Conventional Travel Trailers

	2025	2026	YTD 2025	YTD 2026	Change Over	Change Year
					Same Mo.	to Date
	2025	2026	2025	2026	2025	2026
JAN	19,100	16,445	19,100	16,445	-13.9%	-13.9%
FEB	22,532	19,170	41,632	35,615	-14.9%	-14.5%
MAR	26,482		68,114			
APR	24,737		92,851			
MAY	18,376		111,227			
JUN	20,730		131,957			
JUL	14,923		146,880			
AUG	19,311		166,191			
SEP	17,022		183,213			
OCT	20,222		203,435			
NOV	14,000		217,435			
DEC	15,095		232,530			
TOTAL	232,530	35,615				



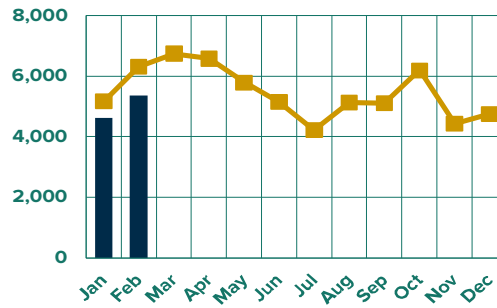
S/O = Slideout

TT

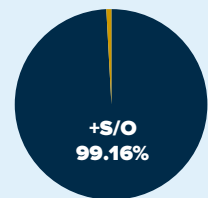


Fifth Wheel Travel Trailers

	2025	2026	YTD 2025	YTD 2026	Change Over	Change Year
					Same Mo.	to Date
	2025	2026	2025	2026	2025	2026
JAN	5,179	4,620	5,179	4,620	-10.8%	-10.8%
FEB	6,316	5,367	11,495	9,987	-15.0%	-13.1%
MAR	6,748		18,243			
APR	6,581		24,824			
MAY	5,794		30,618			
JUN	5,157		35,775			
JUL	4,227		40,002			
AUG	5,136		45,138			
SEP	5,113		50,251			
OCT	6,198		56,449			
NOV	4,431		60,880			
DEC	4,752		65,632			
TOTAL	65,632	9,987				

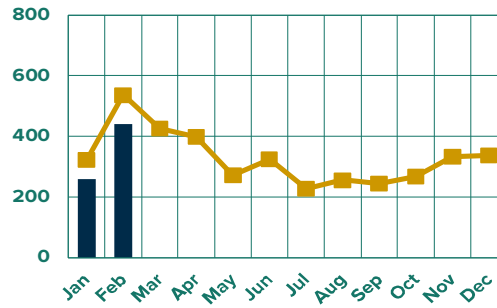


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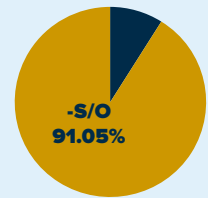


Folding Camping Trailers

	2025	2026	YTD 2025	YTD 2026	Change Over	Change Year
					Same Mo.	to Date
	2025	2026	2025	2026	2025	2026
JAN	323	259	323	259	-19.8%	-19.8%
FEB	537	440	860	699	-18.1%	-18.7%
MAR	425		1,285			
APR	399		1,684			
MAY	271		1,955			
JUN	324		2,279			
JUL	228		2,507			
AUG	256		2,763			
SEP	245		3,008			
OCT	267		3,275			
NOV	333		3,608			
DEC	337		3,945			
TOTAL	3,945	699				

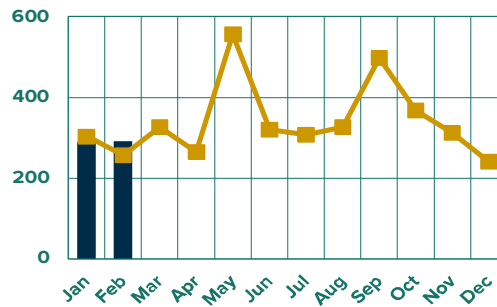


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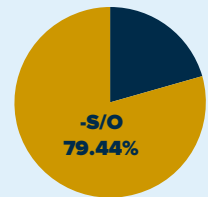


Truck Campers

	2025	2026	YTD 2025	YTD 2026	Change Over	Change Year
					Same Mo.	to Date
	2025	2026	2025	2026	2025	2026
JAN	304	290	304	290	-4.6%	-4.6%
FEB	257	291	561	581	13.2%	3.6%
MAR	327		888			
APR	265		1,153			
MAY	556		1,709			
JUN	321		2,030			
JUL	308		2,338			
AUG	327		2,665			
SEP	498		3,163			
OCT	368		3,531			
NOV	312		3,843			
DEC	241		4,084			
TOTAL	4,084	581				

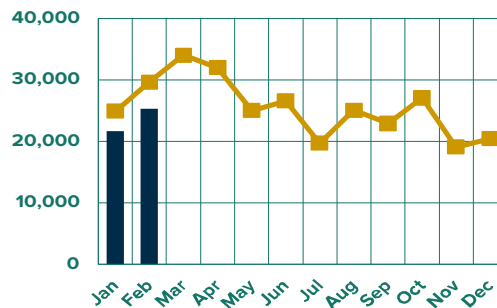


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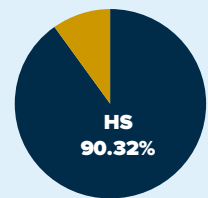
Towable RVs

	2025	2026	YTD 2025	YTD 2026	Change Over	Change Year
					Same Mo.	to Date
	2025	2026	2025	2026	2025	2026
JAN	24,906	21,614	24,906	21,614	-13.2%	-13.2%
FEB	29,642	25,268	54,548	46,882	-14.8%	-14.1%
MAR	33,982		88,530			
APR	31,982		120,512			
MAY	24,997		145,509			
JUN	26,532		172,041			
JUL	19,686		191,727			
AUG	25,030		216,757			
SEP	22,878		239,635			
OCT	27,055		266,690			
NOV	19,076		285,766			
DEC	20,425		306,191			
TOTAL	306,191	46,882				



HS = Hardside

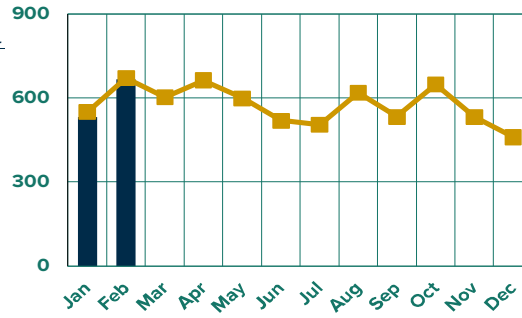
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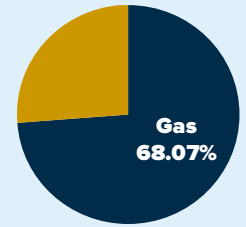
Shipments to Retailers by Type

Type A Motorhomes

	2025	2026	YTD 2025	YTD 2026	Change Over	
					Same Mo. 2025	Change Year to Date
JAN	550	531	550	531	-3.5%	-3.5%
FEB	671	668	1,221	1,199	-0.4%	-1.8%
MAR	603		1,824			
APR	663		2,487			
MAY	599		3,086			
JUN	519		3,605			
JUL	505		4,110			
AUG	618		4,728			
SEP	533		5,261			
OCT	649		5,910			
NOV	532		6,442			
DEC	460		6,902			
TOTAL	6,902	1,199				

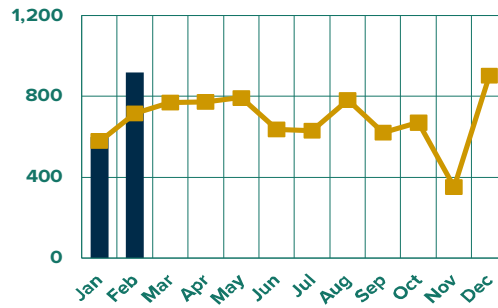


Type A

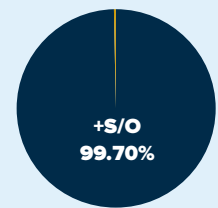


Type B Motorhomes

	2025	2026	YTD 2025	YTD 2026	Change Over	
					Same Mo. 2025	Change Year to Date
JAN	578	598	578	598	3.5%	3.5%
FEB	716	919	1,294	1,517	28.4%	17.2%
MAR	769		2,063			
APR	772		2,835			
MAY	793		3,628			
JUN	637		4,265			
JUL	631		4,896			
AUG	783		5,679			
SEP	621		6,300			
OCT	670		6,970			
NOV	352		7,322			
DEC	902		8,224			
TOTAL	8,224	1,517				

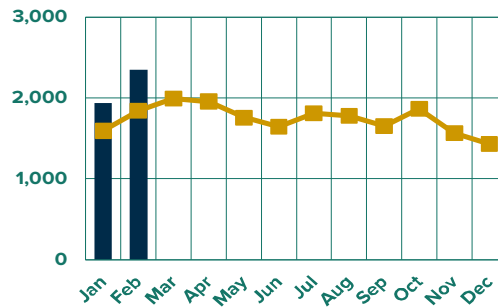


Type A

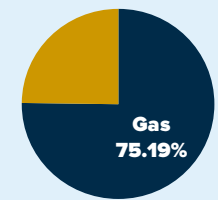


Type C Motorhomes

	2025	2026	YTD 2025	YTD 2026	Change Over	
					Same Mo. 2025	Change Year to Date
JAN	1,595	1,940	1,595	1,940	21.6%	21.6%
FEB	1,842	2,351	3,437	4,291	27.6%	24.8%
MAR	1,994		5,431			
APR	1,958		7,389			
MAY	1,761		9,150			
JUN	1,644		10,794			
JUL	1,811		12,605			
AUG	1,781		14,386			
SEP	1,652		16,038			
OCT	1,869		17,907			
NOV	1,563		19,470			
DEC	1,433		20,903			
TOTAL	20,903	4,291				

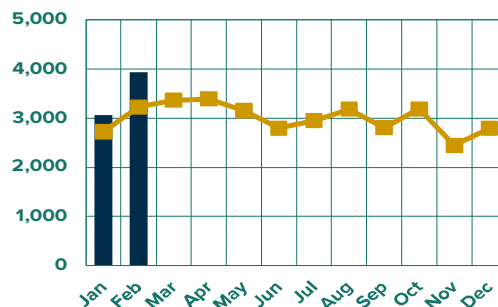


Type B

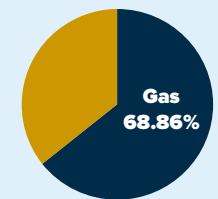


Motorhomes

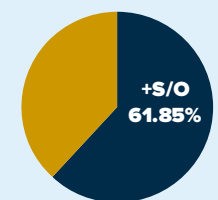
	2025	2026	YTD 2025	YTD 2026	Change Over	
					Same Mo. 2025	Change Year to Date
JAN	2,723	3,069	2,723	3,069	12.7%	12.7%
FEB	3,229	3,938	5,952	7,007	22.0%	17.7%
MAR	3,366		9,318			
APR	3,393		12,711			
MAY	3,153		15,864			
JUN	2,800		18,664			
JUL	2,947		21,611			
AUG	3,182		24,793			
SEP	2,806		27,599			
OCT	3,188		30,787			
NOV	2,447		33,234			
DEC	2,795		36,029			
TOTAL	36,029	7,007				



Type C



Type C



Monthly Canadian Shipment Destinations

	19,170	5,367	440	291	668	919	2,351	29,206
	Travel Trailers Conventional	Travel Trailers Fifth-Wheel	Folding Camping Trailers	Truck Campers	Motorhomes Type A	Motorhomes Type B	Motorhomes Type C	Totals
Alberta	2.10%	1.12%	0.00%	9.62%	0.30%	0.33%	1.06%	1.78%
British Columbia	1.28%	0.63%	2.56%	5.44%	0.60%	0.98%	2.85%	1.31%
Manitoba	0.33%	0.29%	0.00%	0.84%	0.00%	0.00%	0.09%	0.28%
New Brunswick	0.66%	0.19%	1.92%	0.00%	0.00%	0.00%	0.04%	0.49%
Newfoundland	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%
Nova Scotia	0.43%	0.15%	2.24%	0.00%	0.00%	0.00%	0.21%	0.35%
Northwest Territories	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.00%	0.00%
Ontario	4.15%	1.33%	10.54%	2.93%	1.05%	0.33%	5.19%	3.58%
Prince Edward Island	0.03%	0.04%	0.32%	0.00%	0.00%	0.00%	0.00%	0.03%
Quebec	2.55%	1.20%	0.32%	7.11%	3.30%	3.37%	2.47%	2.35%
Saskatchewan	0.38%	0.23%	0.00%	0.84%	0.00%	0.11%	0.13%	0.31%
Yukon	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%
Total	12.04%	5.17%	17.89%	26.78%	5.25%	5.22%	12.04%	10.58%

Cumulative Canadian Shipment Destinations

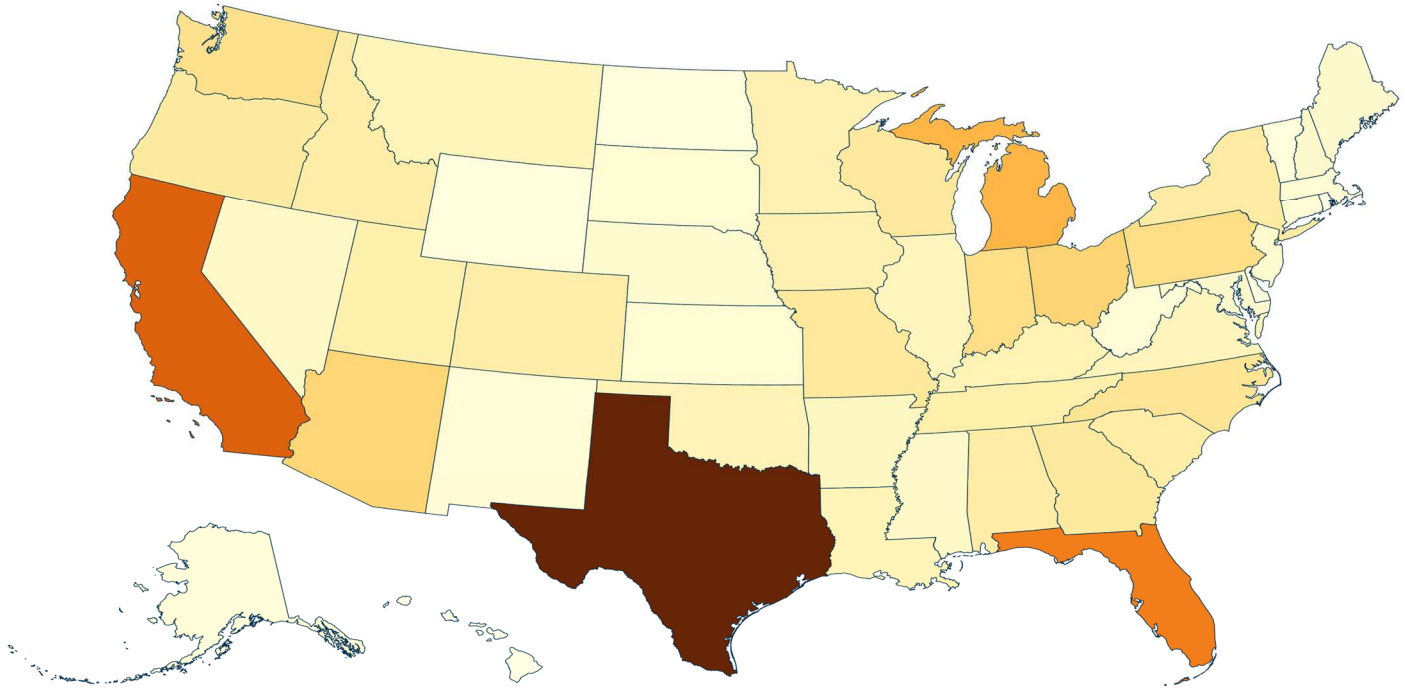
	35,615	9,987	699	581	1,199	1,517	4,291	53,889
	Travel Trailers Conventional	Travel Trailers Fifth-Wheel	Folding Camping Trailers	Truck Campers	Motorhomes Type A	Motorhomes Type B	Motorhomes Type C	Totals
Alberta	2.07%	1.34%	0.90%	9.13%	0.42%	0.59%	1.63%	1.87%
British Columbia	1.37%	0.72%	1.80%	11.20%	0.42%	0.92%	2.94%	1.44%
Manitoba	0.55%	0.40%	0.00%	0.62%	0.00%	0.00%	0.14%	0.45%
New Brunswick	0.63%	0.27%	2.92%	0.00%	0.00%	0.07%	0.05%	0.50%
Newfoundland	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%
Nova Scotia	0.38%	0.20%	1.57%	0.00%	0.00%	0.00%	0.26%	0.32%
Northwest Territories	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.00%	0.00%
Ontario	3.78%	1.72%	8.76%	2.07%	0.75%	0.20%	3.82%	3.25%
Prince Edward Island	0.05%	0.03%	0.45%	0.00%	0.00%	0.00%	0.00%	0.04%
Quebec	2.38%	1.37%	0.90%	6.64%	2.17%	2.77%	2.17%	2.21%
Saskatchewan	0.43%	0.30%	1.57%	0.41%	0.00%	0.07%	0.09%	0.37%
Yukon	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%
Total	11.73%	6.34%	18.88%	30.08%	3.76%	4.69%	11.09%	10.52%

Annual Total RV Shipments

Month	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
JANUARY	33.9	42.4	25.5	33.0	45.9	53.3	20.4	22.7	27.6	24.7
FEBRUARY	39.4	43.0	36.5	37.1	48.3	53.8	26.3	31.0	32.9	29.2
MARCH	47.6	51.6	38.0	30.3	54.3	64.8	31.9	32.2	37.3	
APRIL	42.3	47.5	40.2	7.2	51.8	57.2	31.2	34.2	35.4	
MAY	45.9	45.1	39.9	28.0	49.2	50.5	30.9	33.2	28.2	
JUNE	47.4	42.0	36.5	40.5	50.7	44.9	24.1	25.3	29.3	
JULY	33.0	36.5	28.0	43.0	44.5	29.5	20.5	24.1	22.6	
AUGUST	45.0	39.6	33.7	39.5	52.8	33.8	28.1	29.1	28.2	
SEPTEMBER	43.6	31.0	31.6	41.6	55.0	28.4	24.7	24.6	25.7	
OCTOBER	48.9	43.6	39.0	47.3	58.0	32.7	28.4	30.6	30.2	
NOVEMBER	41.5	33.0	29.7	42.5	49.1	24.5	25.2	23.6	21.5	
DECEMBER	36.2	28.4	27.5	40.4	40.3	19.9	21.5	23.2	23.2	
TOTAL	504.6	483.7	406.1	430.4	600.2	493.3	313.2	333.7	342.2	53.9

Wholesale Distribution

0.01 10.43

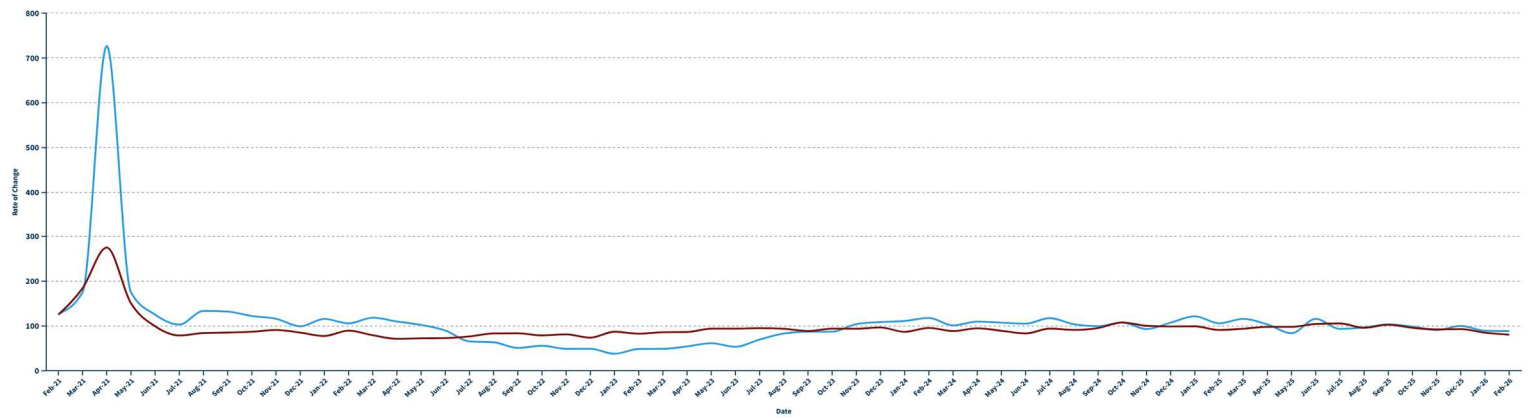


Source: U.S. Census Bureau's cartographic boundary shapefiles, 2016 edition

Retail Activity

RV Production and RV Registrations 12/12 ROC (-TC)

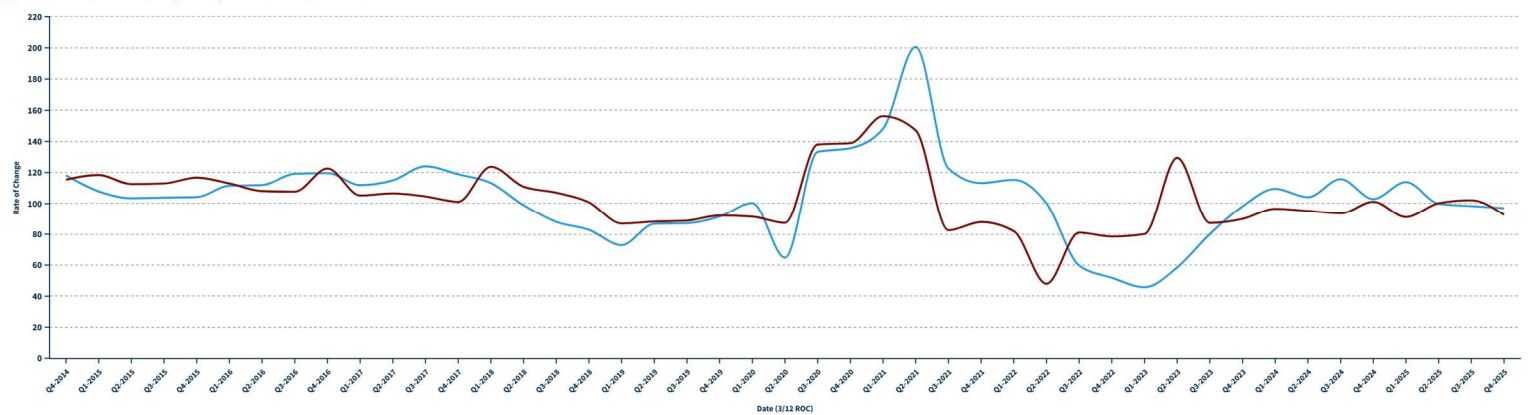
■ All RVs (Truck Campers Excluded) ROC ■ All RV Registrations (Truck Campers Excluded) ROC



Source: RV Industry Association, Statistical Surveys, Inc.

RV Production and RV Registrations 3/12 ROC (-TC)

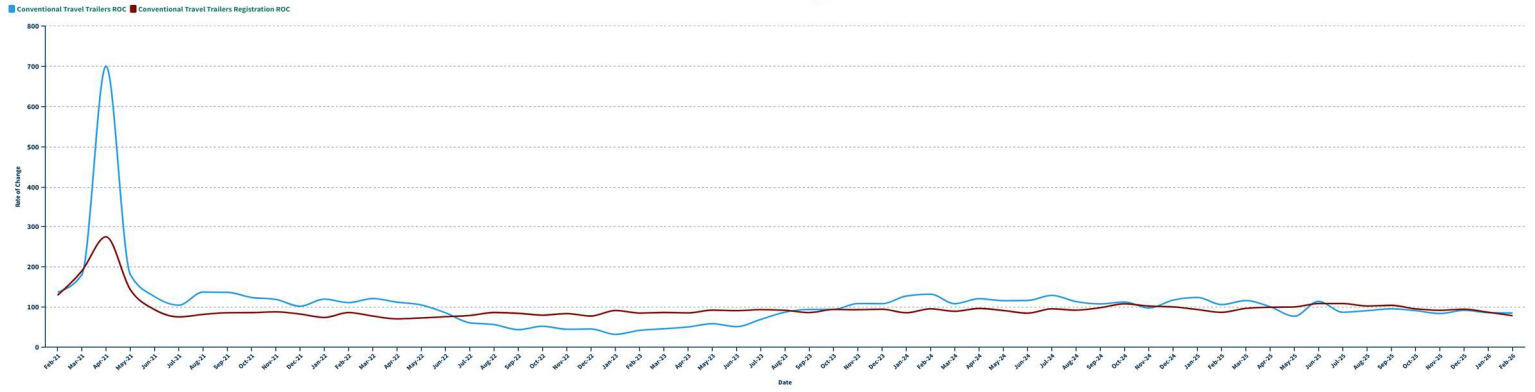
■ All RVs (Truck Campers Excluded) ROC ■ All RV Registrations (Truck Campers Excluded) ROC



Source: RV Industry Association, Statistical Surveys, Inc.

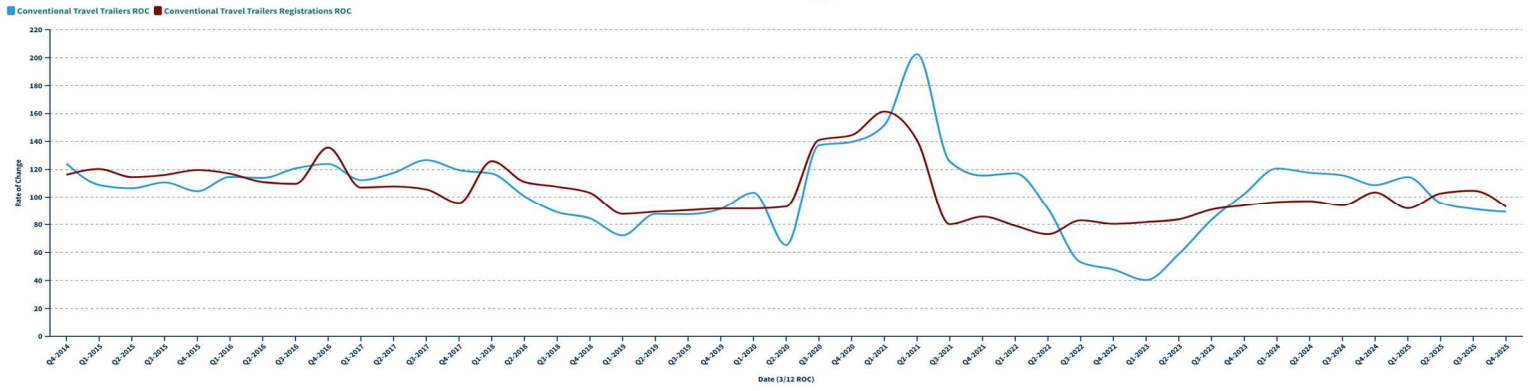
Retail Activity By RV Type

Conventional Travel Trailer Production and Registrations 12/12 ROC



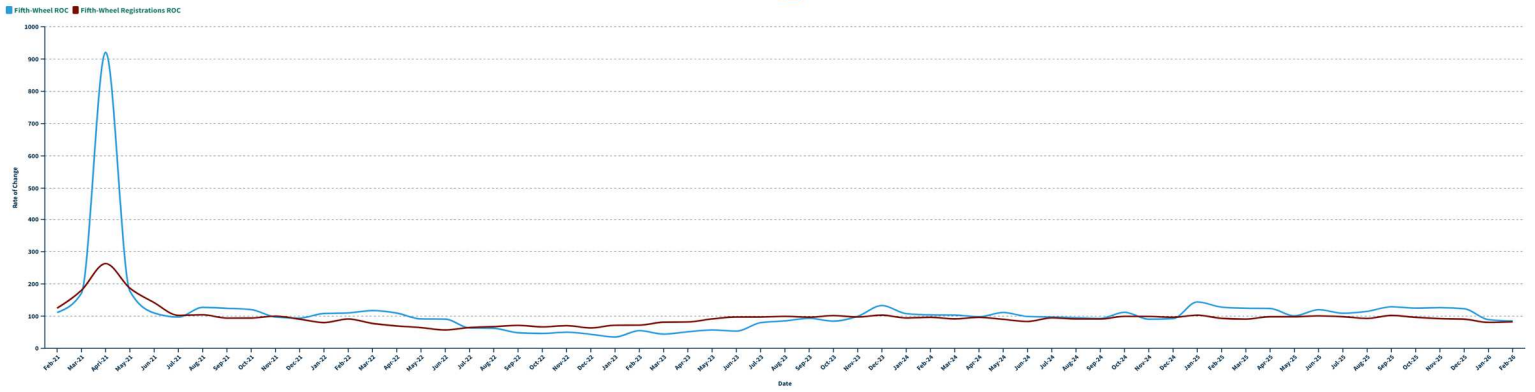
Source: RV Industry Association, Statistical Surveys, Inc.

Conventional Travel Trailer Production and Registrations 3/12 ROC



Source: RV Industry Association, Statistical Surveys, Inc.

Fifth-Wheel Travel Trailer Production and Registrations 12/12 ROC



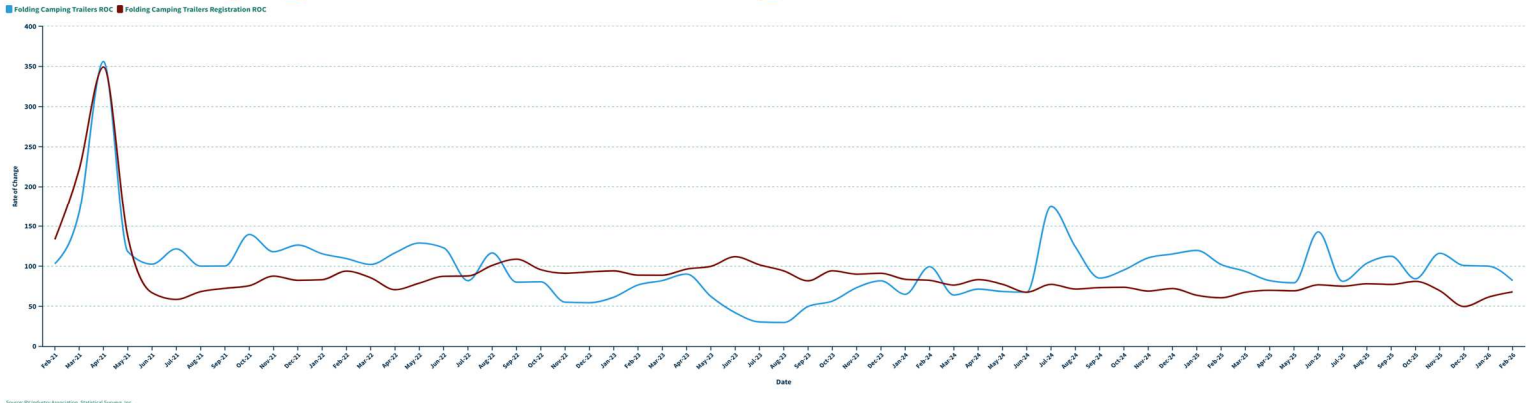
Source: RV Industry Association, Statistical Surveys, Inc.

Fifth-Wheel Travel Trailer Production and Registrations 3/12 ROC



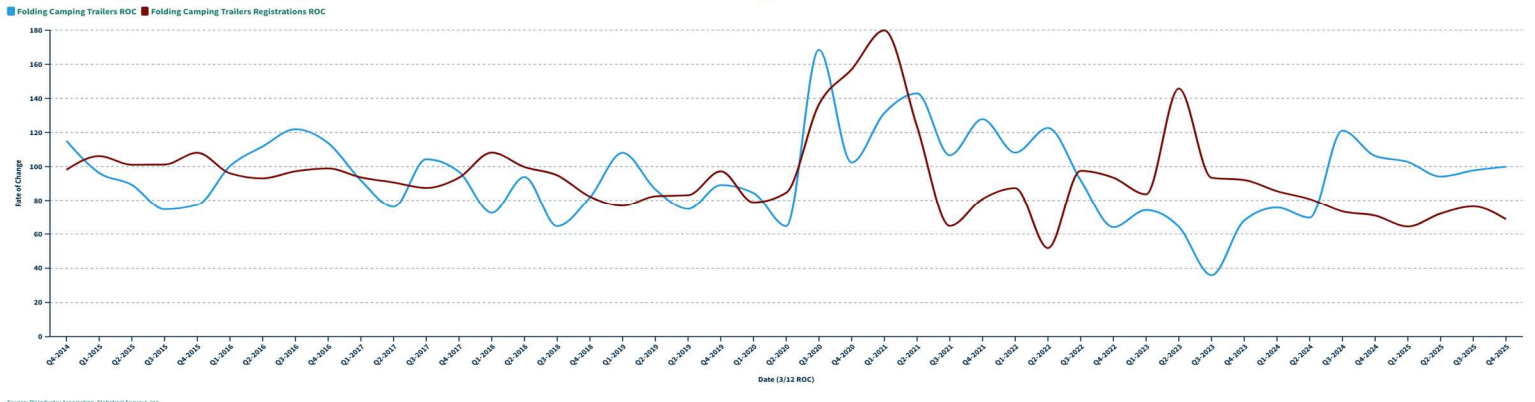
Source: RV Industry Association, Statistical Surveys, Inc.

Folding Camping Trailer Production and Registrations 12/12 ROC



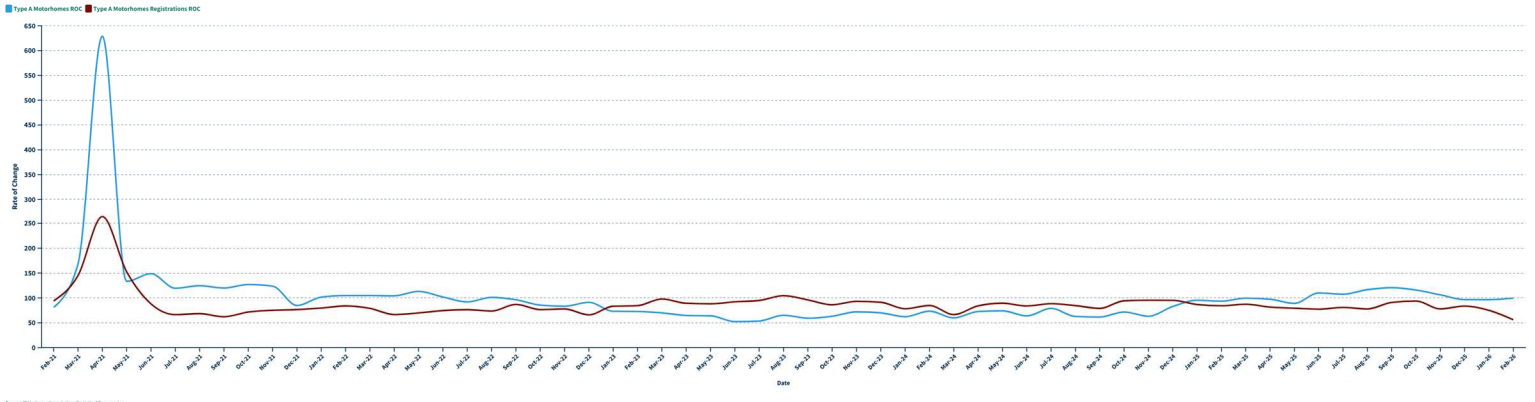
Source: RV Industry Association, Statistical Surveys, Inc.

Folding Camping Trailer Production and Registrations 3/12 ROC



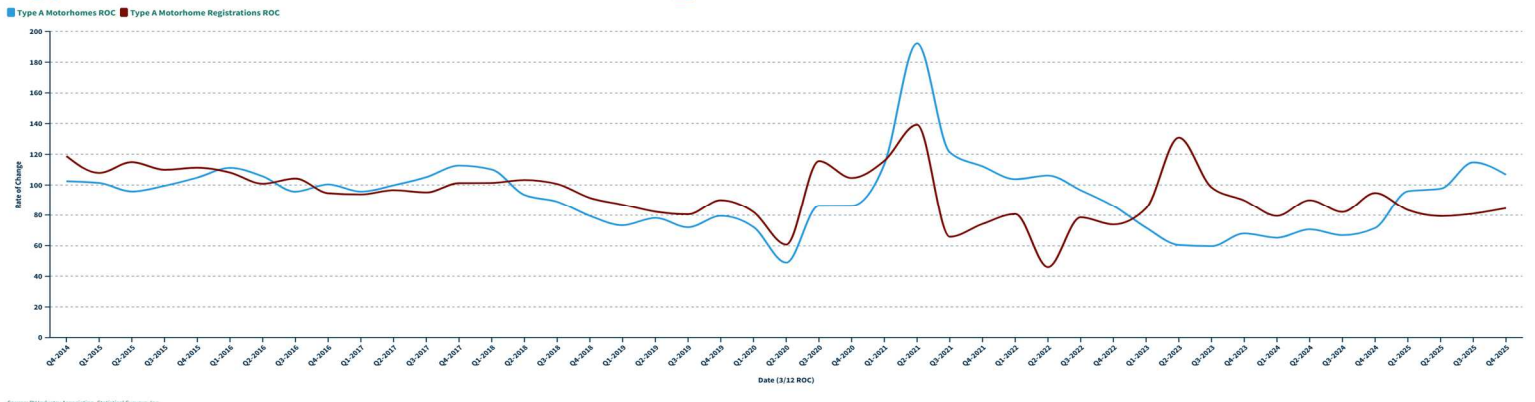
Source: RV Industry Association, Statistical Surveys, Inc.

Type A Motorhome Production and Registrations 12/12 ROC



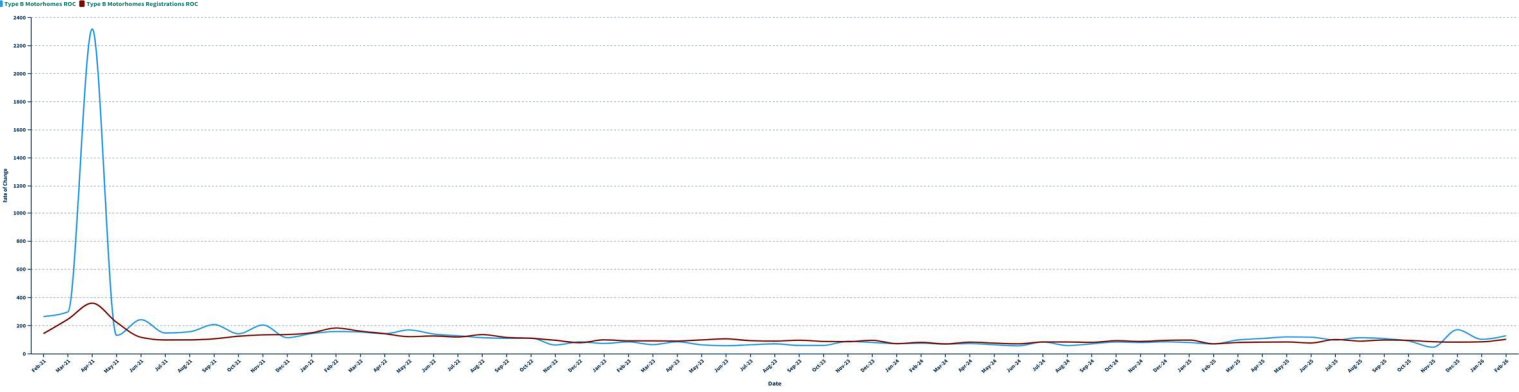
Source: RV Industry Association, Statistical Surveys, Inc.

Type A Motorhome Production and Registrations 3/12 ROC



Source: RV Industry Association, Statistical Surveys, Inc.

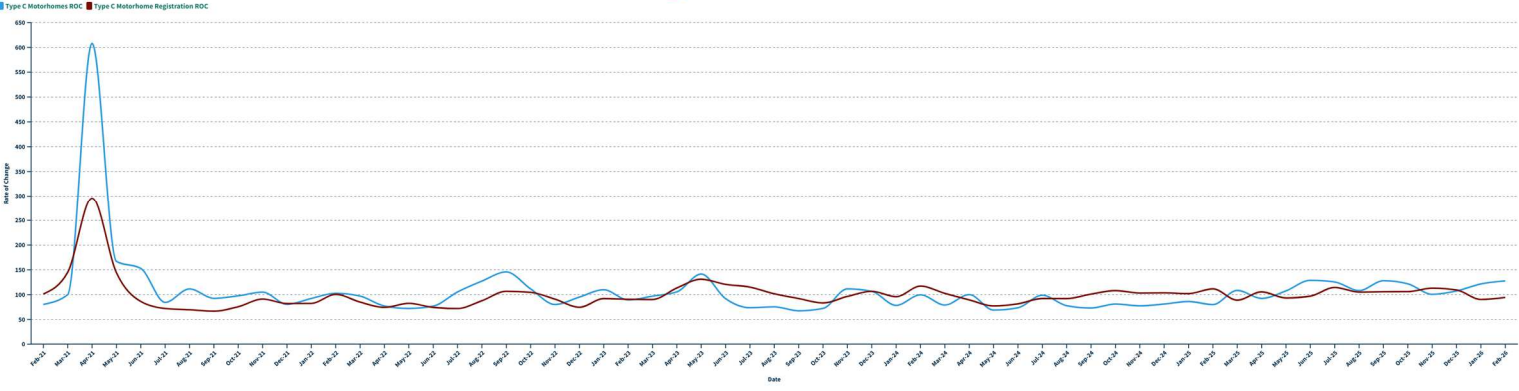
Type B Motorhome Production and Registrations 12/12 ROC



Type B Motorhome Production and Registrations 3/12 ROC



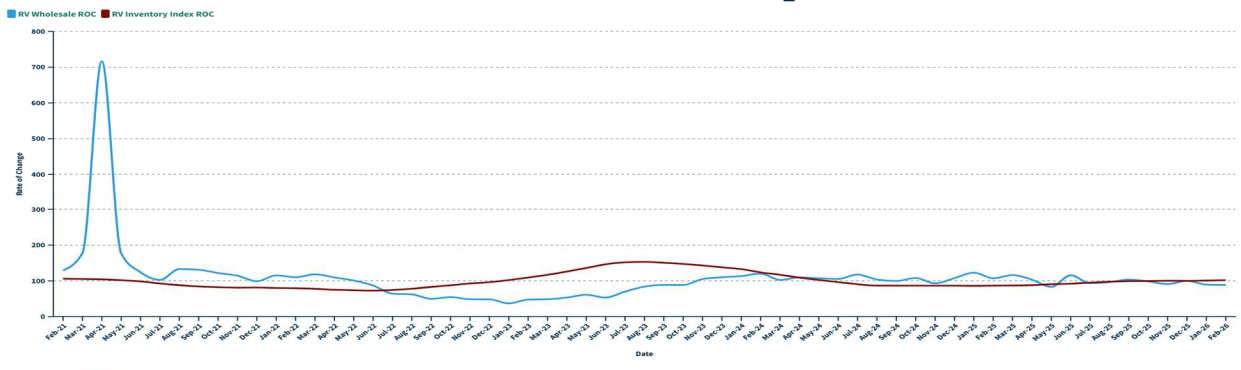
Type C Motorhome Production and Registrations 12/12 ROC



Type C Motorhome Production and Registrations 3/12 ROC



Inventory Index

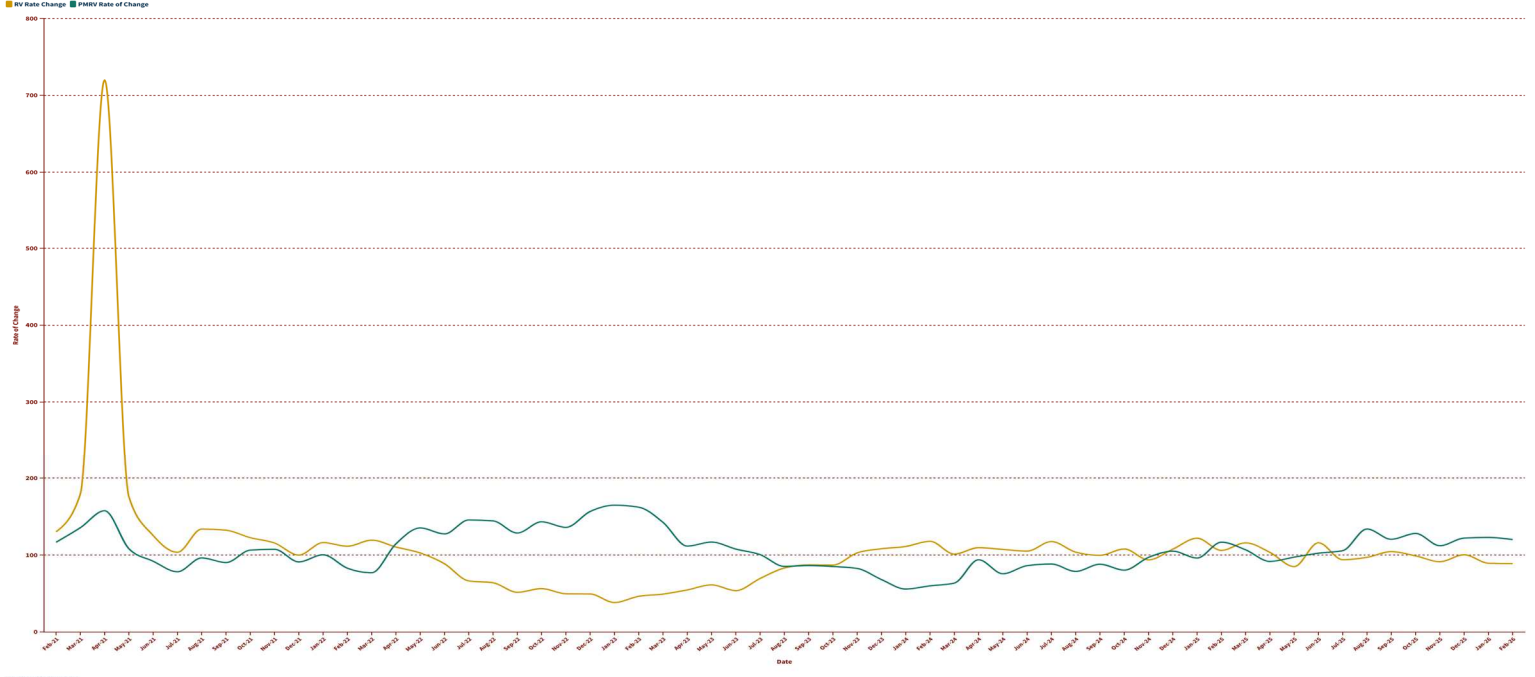


Source: RV Industry Association, Statistical Surveys, Inc.

1.04

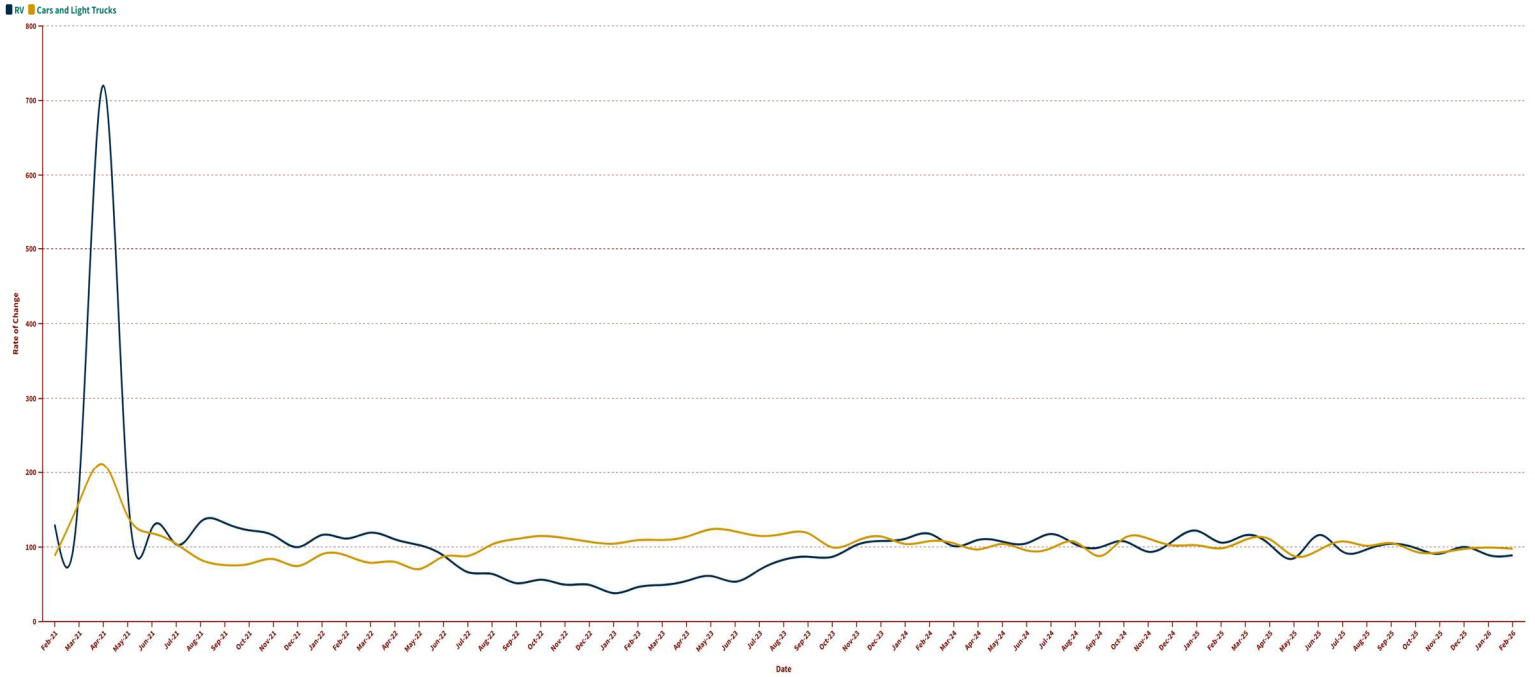
The ratio is the 12MMT of registrations/shipments of TT, FW, FCT, Type A and Type C motorhomes. TC and Type B are removed due to insufficient data

RV Wholesale Shipments Compared to PMRV Wholesale Shipments



Source: RV Industry Association

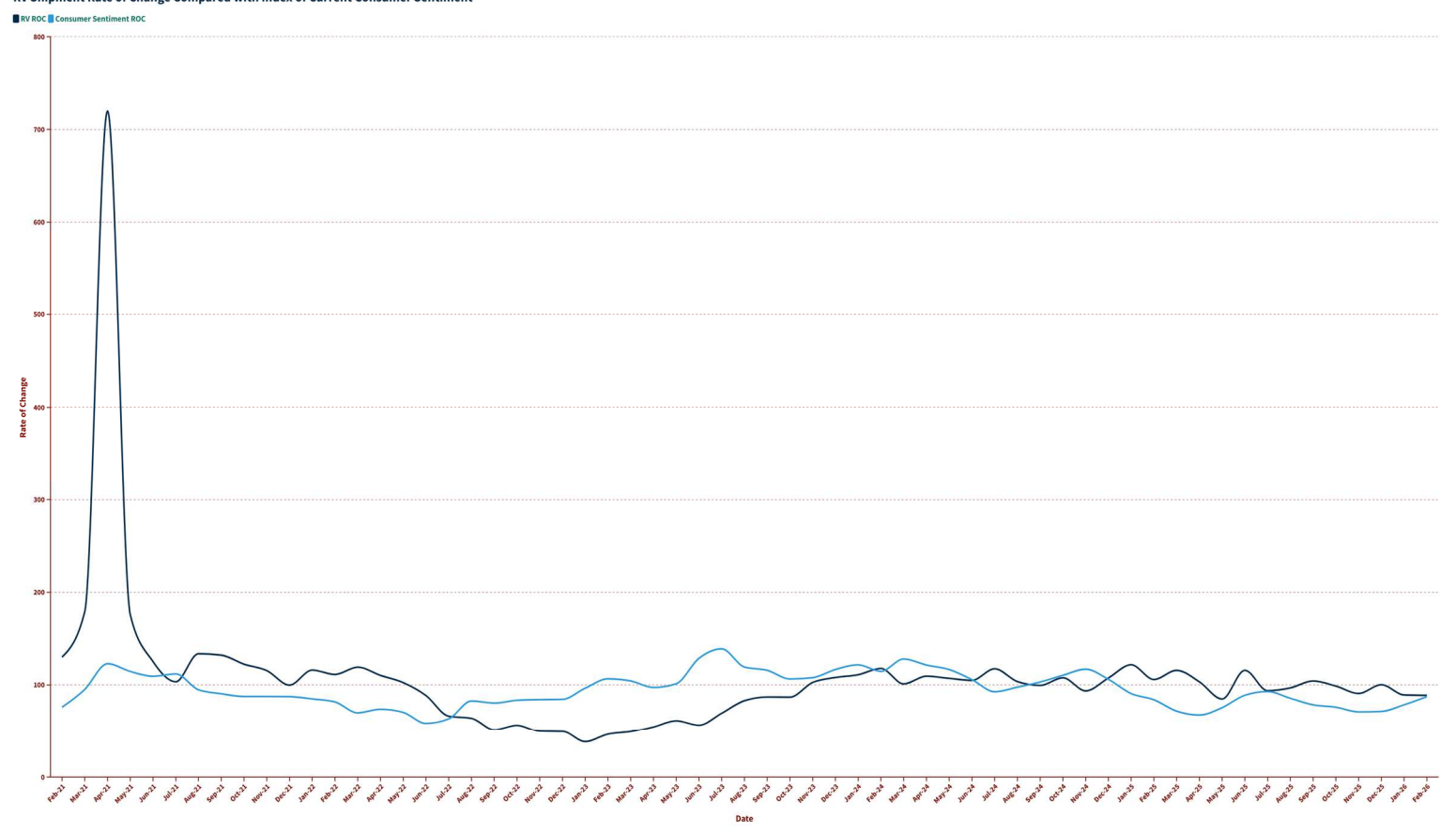
RV Wholesale Shipments Compared to Car and Light Truck Sales



Source: RV Industry Association, Federal Reserve Bank of St. Louis

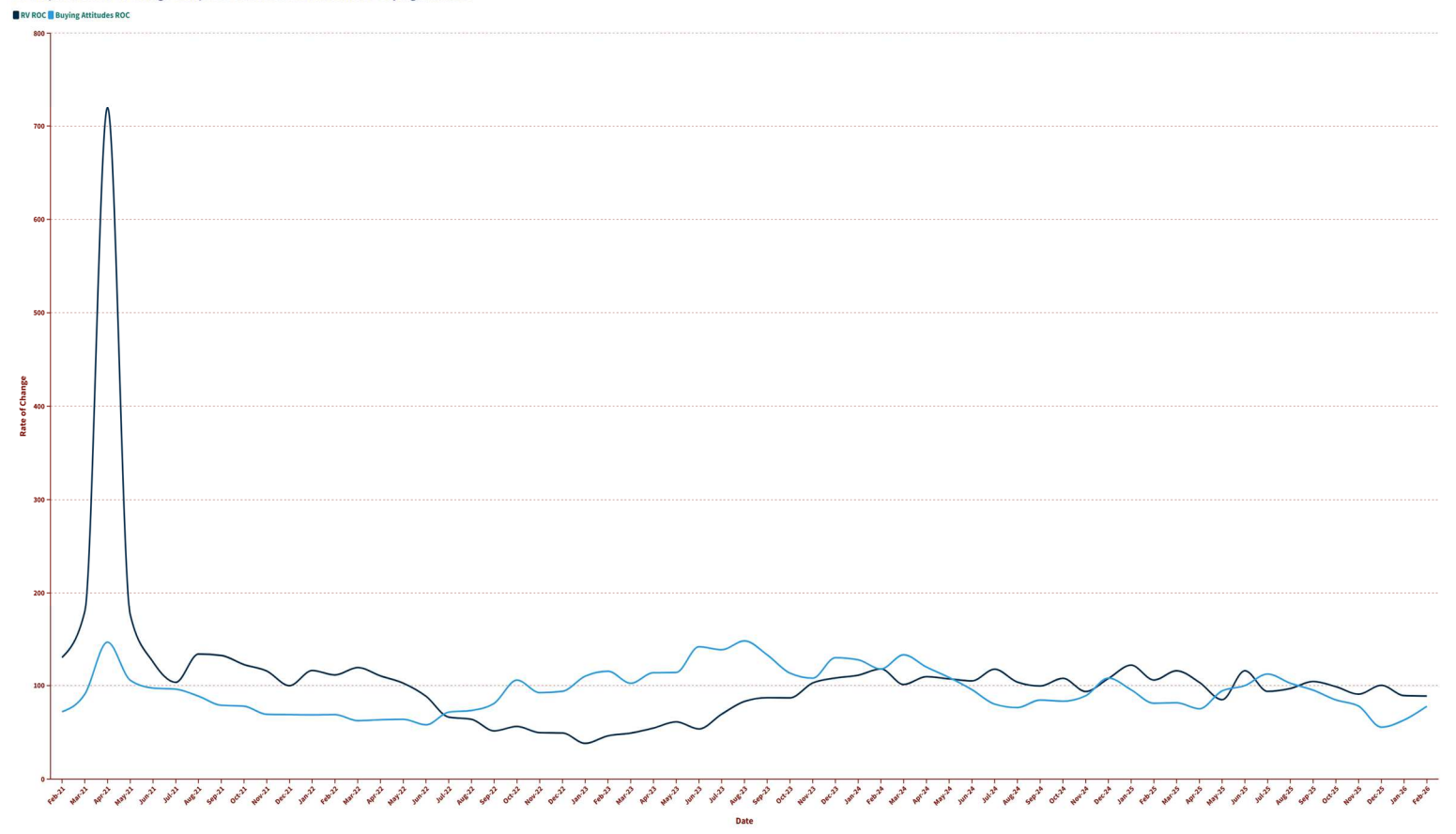
Manufacturers Wholesale Shipments Index Comparisons

RV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



Source: University of Michigan Survey Research Center

RV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes

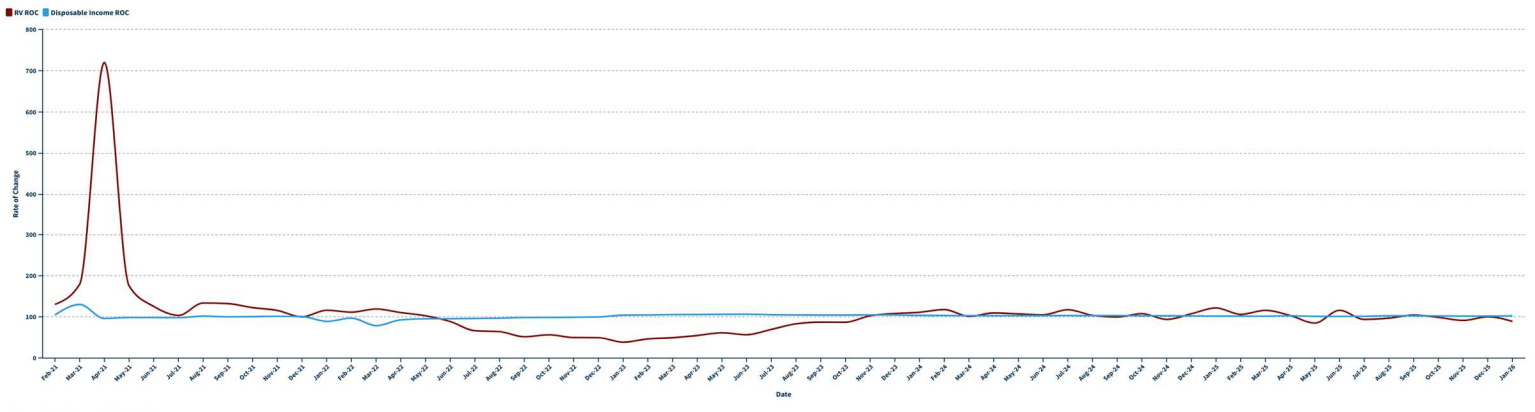


Source: University of Michigan Survey Research Center

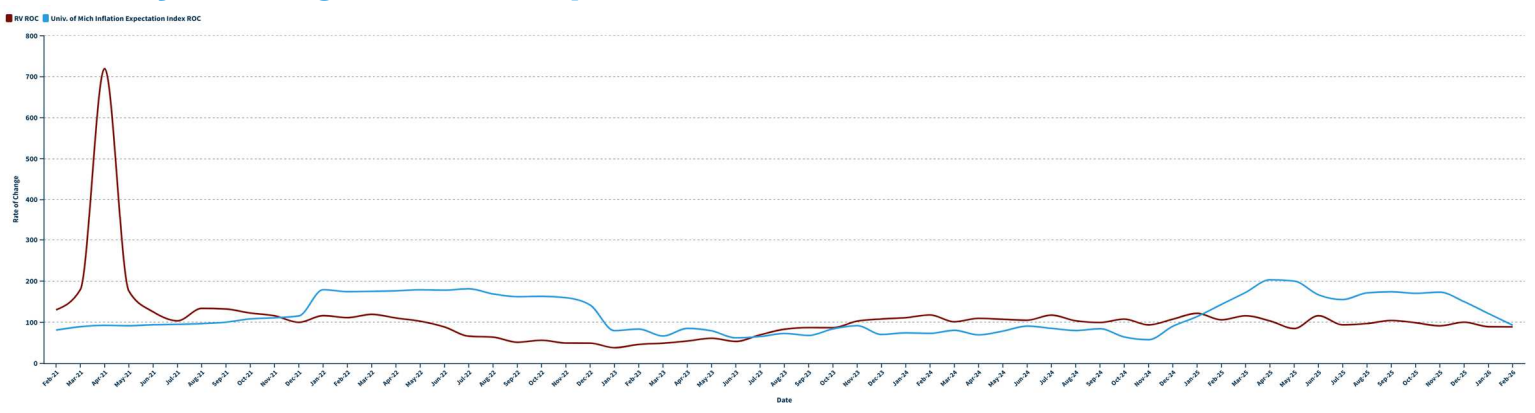
Economic Indicators Compared to RV Rate of Change

Disposable Income

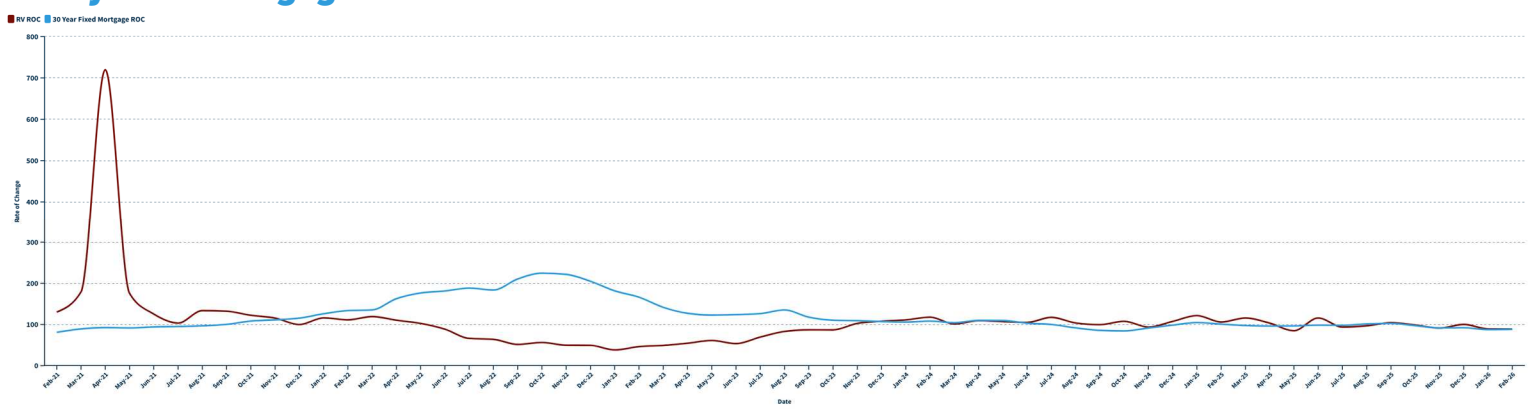
* Some data behind due to government shutdown



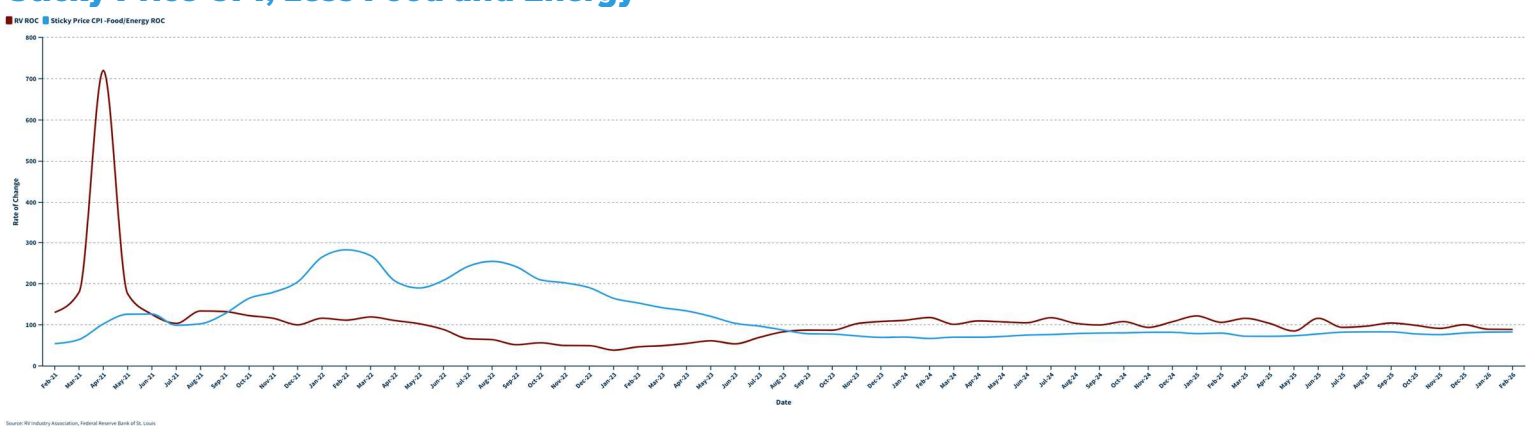
University of Michigan Inflation Expectation Index



Thirty Year Mortgage Rate



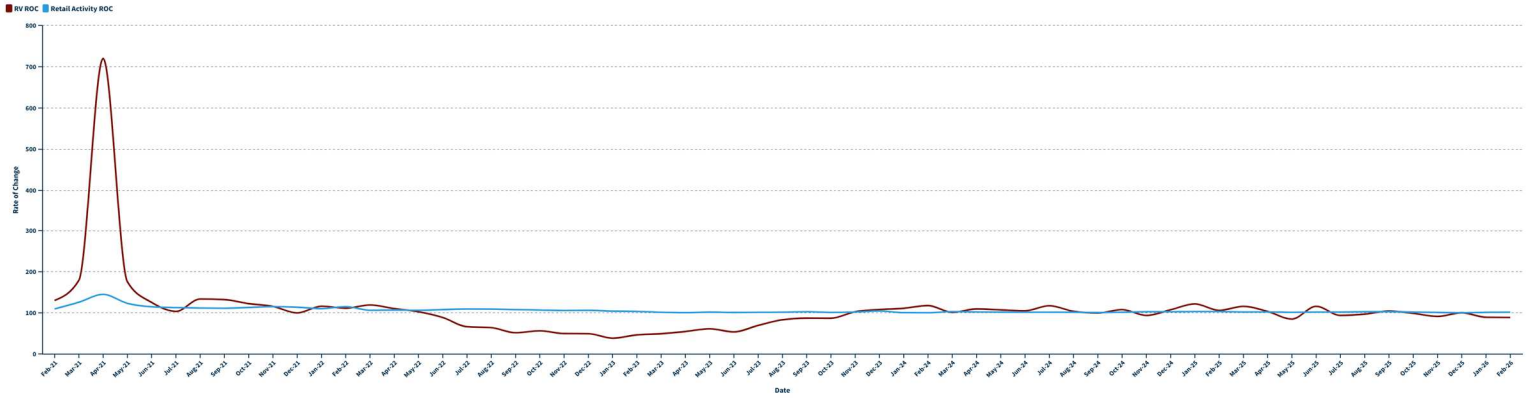
Sticky Price CPI, Less Food and Energy



Economic Indicators Compared to RV Rate of Change

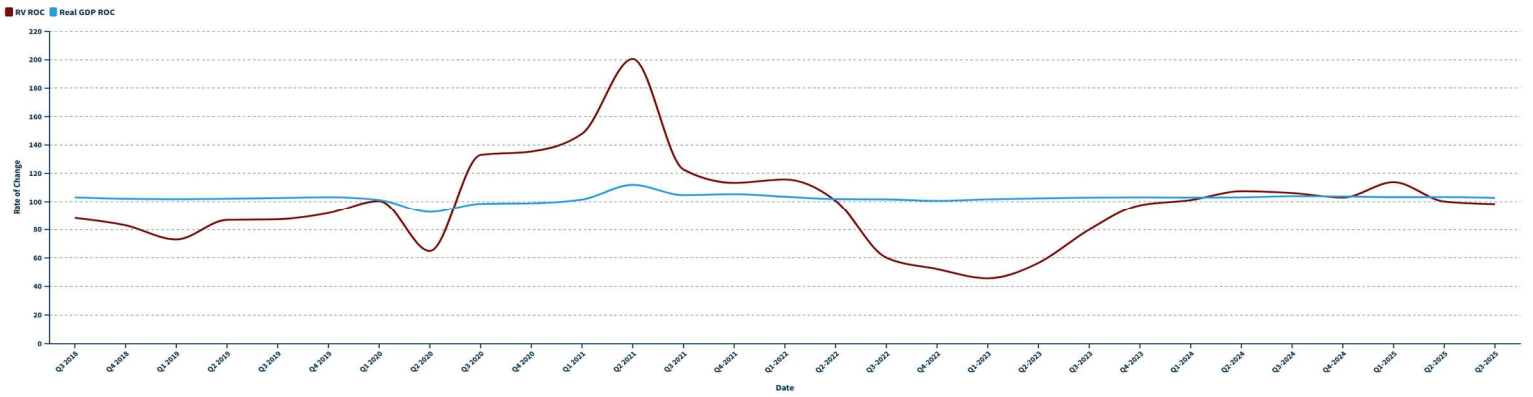
Retail Activity

* Some data behind due to government shutdown



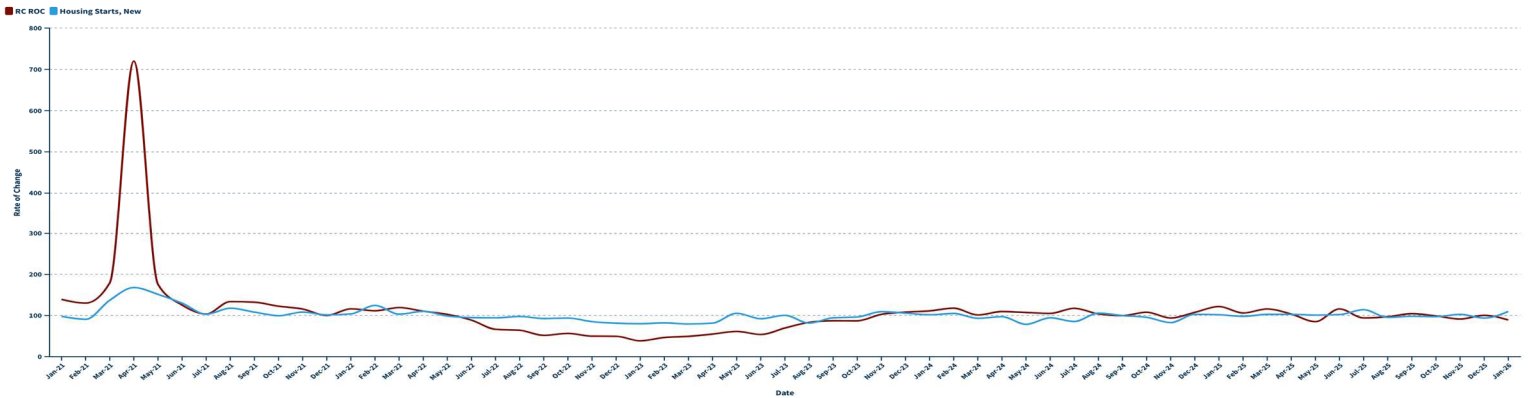
Source: RV Industry Association, Federal Reserve Bank of St. Louis

Real GDP



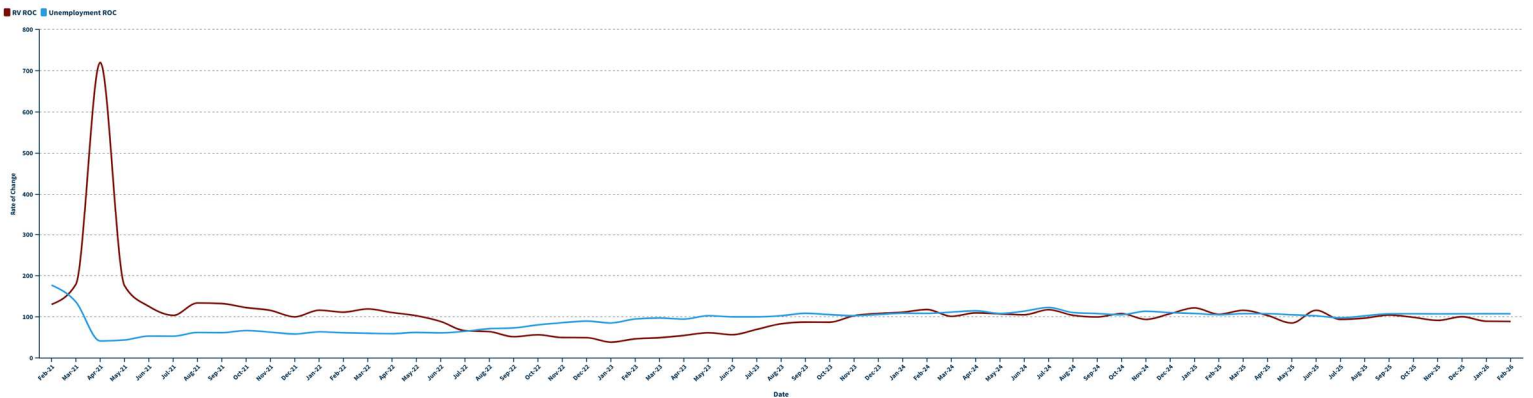
Source: RV Industry Association, Federal Reserve Bank of St. Louis

Housing Starts, New



Source: RV Industry Association, U.S. Census Bureau

Unemployment Rate

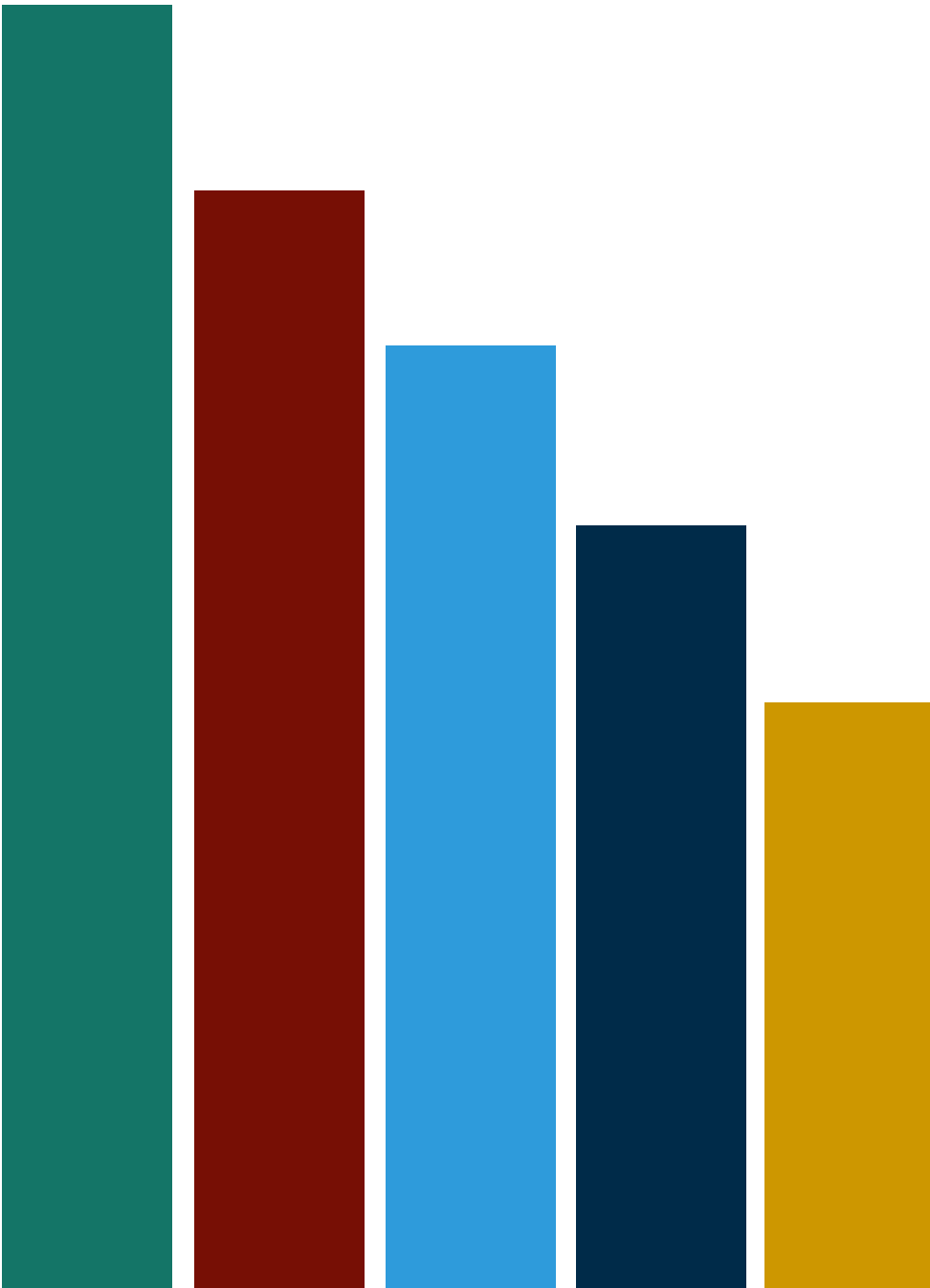


Source: RV Industry Association, U.S. Bureau of Labor Statistics

February

2026

PMRV Market Report



Park Model RV Committee Chairman

John Soard

Forest River

RVIA Staff

Craig Kirby

President

Bill Baker

Vice President; Membership and Research

Matt Hummel

Research Analyst, Market Data

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Vehicle Categories

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

Towable RV

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

Conventional Travel Trailer



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

Fifth-Wheel Travel Trailer



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axel.

Folding Camping Trailer



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

Truck Camper



A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

Motorhome

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

Type A Motorhome



A Type A motorhome is constructed on a bare motor vehicle chassis.

Type B Motorhome



A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

Park Model RV



A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

February Wholesale Shipment Summary

	February 2025	February 2026	Change Over Last Year	Cum. 2025	Cum. 2026	Change Year To Date
Park Model RVs	334	401	20.1%	627	761	21.4%

Total Monthly Shipments vs. Last Year



2025 2026

February	Year to Date	
399	759	Greater than 8.5 feet wide
2	2	8.5 feet wide or less

* Year to date numbers can differ from reported numbers.

** Canadian shipments removed from monthly and year-to-date totals

Monthly Shipment Destinations

Total Units = 401

Pacific	37	8.96%
Alaska	2	0.48%
California	14	3.39%
Hawaii	0	0.00%
Oregon	5	1.21%
Washington	16	3.87%

Mountain	65	15.74%
Arizona	49	11.86%
Colorado	4	0.97%
Idaho	0	0.00%
Montana	1	0.24%
Nevada	0	0.00%
New Mexico	0	0.00%
Utah	10	2.42%
Wyoming	1	0.24%

W. No. Central	21	5.08%
Iowa	2	0.48%
Kansas	0	0.00%
Minnesota	16	3.87%
Missouri	0	0.00%
Nebraska	1	0.24%
No. Dakota	2	0.48%
So. Dakota	0	0.00%

W. So. Central	75	18.16%
Arkansas	5	1.21%
Louisiana	1	0.24%
Oklahoma	0	0.00%
Texas	69	16.71%

E. No. Central	75	18.16%
Illinois	15	3.63%
Indiana	11	2.66%
Michigan	15	3.63%
Ohio	11	2.66%
Wisconsin	23	5.57%

E. So. Central	20	4.84%
Alabama	4	0.97%
Kentucky	1	0.24%
Mississippi	10	2.42%
Tennessee	5	1.21%

Outside US	12	2.91%
Asia	0	0.00%
Canada	11	2.66%
Europe	0	0.00%
Other	1	0.24%

South Atlantic	76	18.40%
Delaware	7	1.69%
Florida	40	9.69%
Georgia	1	0.24%
Maryland	4	0.97%
No. Carolina	14	3.39%
So. Carolina	8	1.94%
Virginia	1	0.24%
West Virginia	1	0.24%

Mid Atlantic	22	5.33%
New Jersey	7	1.69%
New York	2	0.48%
Pennsylvania	13	3.15%

New England	10	2.42%
Connecticut	4	0.97%
Maine	6	1.45%
Massachusetts	0	0.00%
New Hampshire	0	0.00%
Rhode Island	0	0.00%
Vermont	0	0.00%

* Destination totals might not match shipment totals

** Canadian shipment totals removed from shipment total

Cumulative Shipment Destinations

Total Units = 761

Pacific	105	13.46%
Alaska	2	0.26%
California	43	5.51%
Hawaii	0	0.00%
Oregon	21	2.69%
Washington	39	5.00%

Mountain	112	14.36%
Arizona	85	10.90%
Colorado	6	0.77%
Idaho	0	0.00%
Montana	7	0.90%
Nevada	0	0.00%
New Mexico	0	0.00%
Utah	11	1.41%
Wyoming	3	0.38%

W. No. Central	42	5.38%
Iowa	2	0.26%
Kansas	0	0.00%
Minnesota	31	3.97%
Missouri	1	0.13%
Nebraska	1	0.13%
No. Dakota	7	0.90%
So. Dakota	0	0.00%

W. So. Central	128	16.41%
Arkansas	8	1.03%
Louisiana	8	1.03%
Oklahoma	0	0.00%
Texas	112	14.36%

E. No. Central	149	19.10%
Illinois	17	2.18%
Indiana	22	2.82%
Michigan	37	4.74%
Ohio	16	2.05%
Wisconsin	57	7.31%

E. So. Central	29	3.72%
Alabama	4	0.51%
Kentucky	2	0.26%
Mississippi	17	2.18%
Tennessee	6	0.77%

Outside US	19	2.44%
Asia	0	0.00%
Canada	16	2.05%
Europe	0	0.00%
Other	3	0.38%

South Atlantic	128	16.41%
Delaware	9	1.15%
Florida	61	7.82%
Georgia	4	0.51%
Maryland	4	0.51%
No. Carolina	25	3.21%
So. Carolina	14	1.79%
Virginia	10	1.28%
West Virginia	1	0.13%

Mid Atlantic	48	6.15%
New Jersey	13	1.67%
New York	7	0.90%
Pennsylvania	28	3.59%

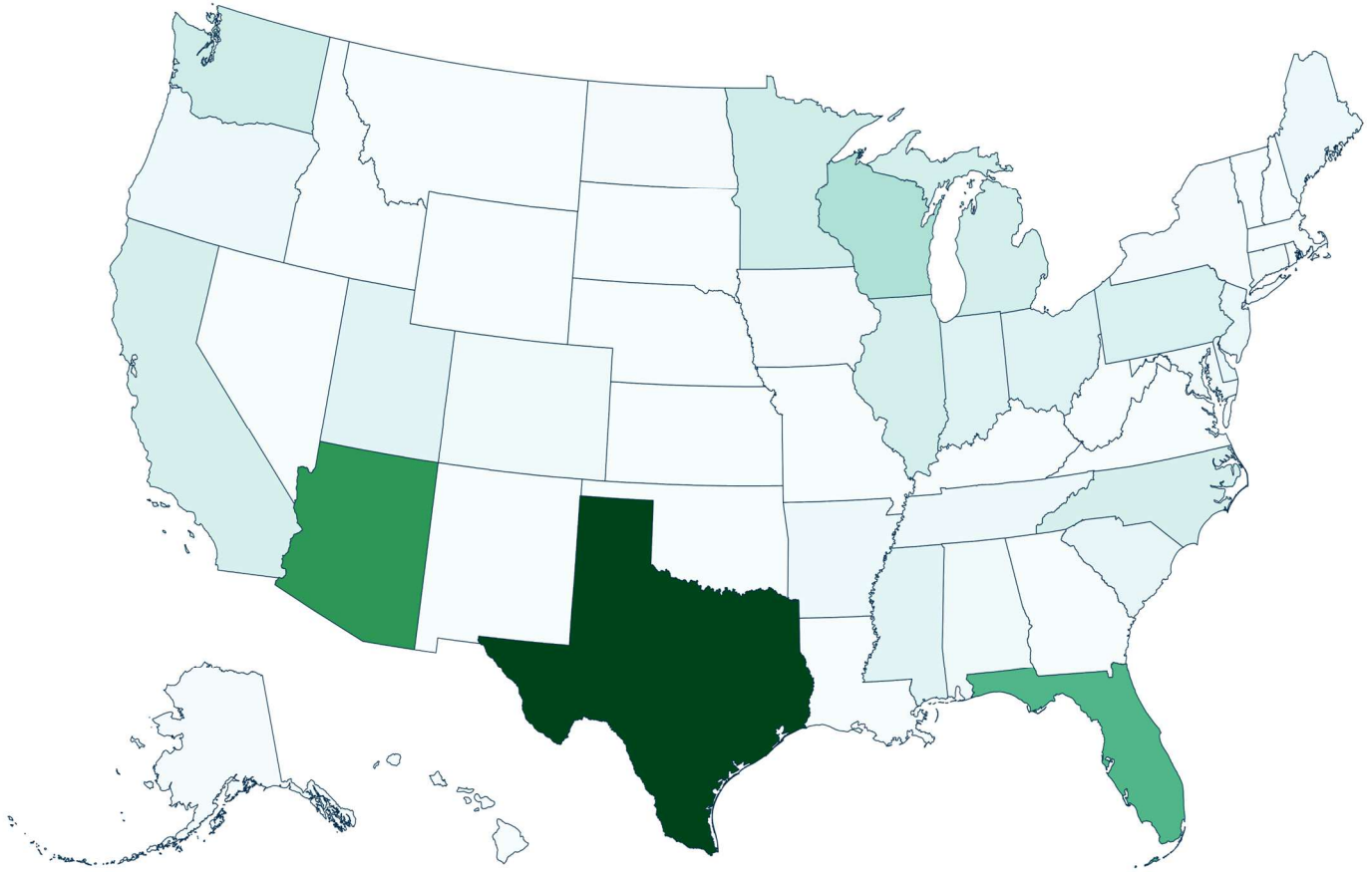
New England	20	2.56%
Connecticut	7	0.90%
Maine	12	1.54%
Massachusetts	1	0.13%
New Hampshire	0	0.00%
Rhode Island	0	0.00%
Vermont	0	0.00%

* Destination totals might not match shipment totals

** Canadian shipment totals removed from shipment total

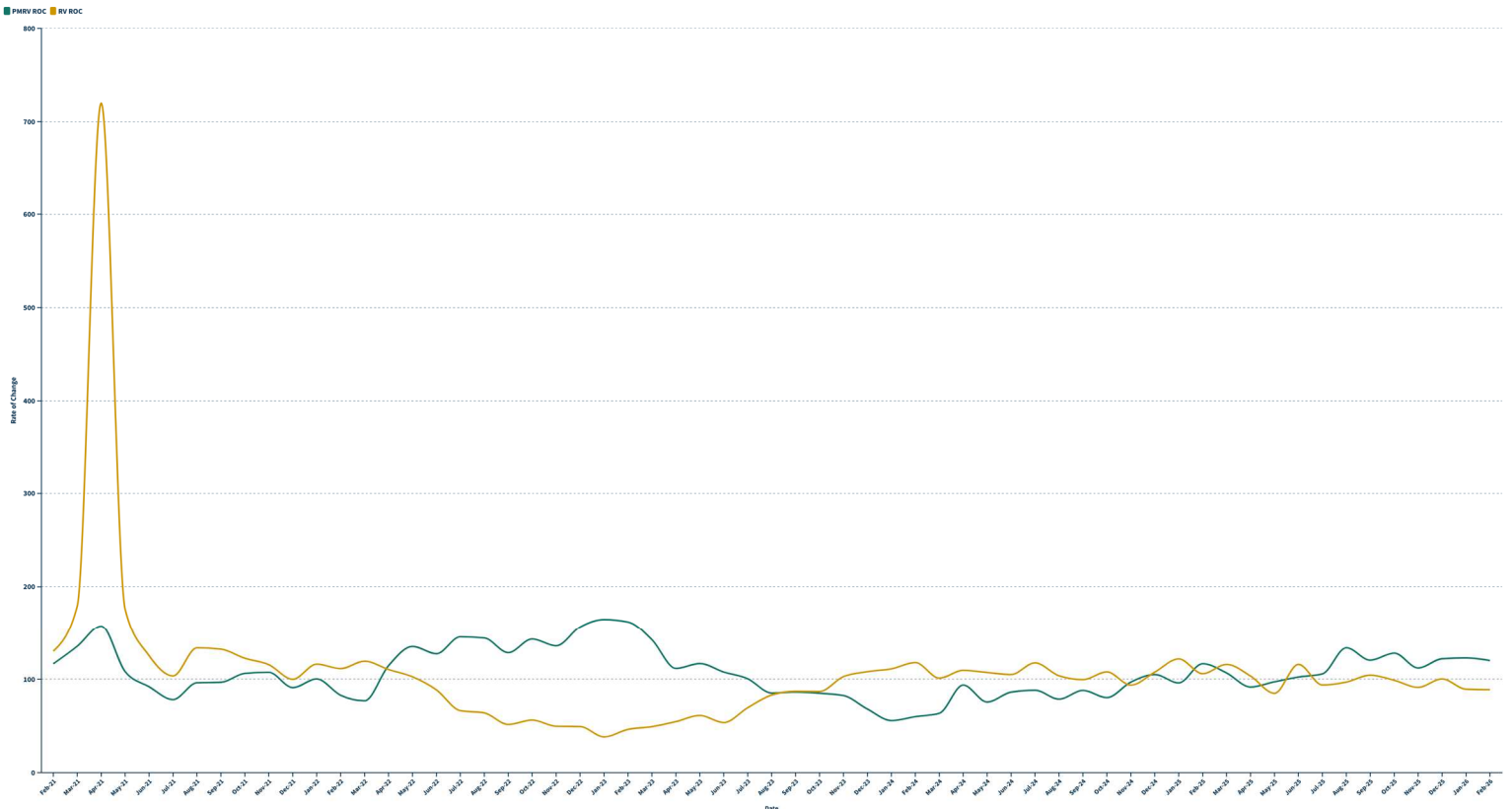
PMRV Wholesale Shipment Map

1 69



Source: U.S. Census Bureau's cartographic boundary shapefiles, 2016 edition

PMRV Wholesale Shipments Compared to RV Wholesale Shipments

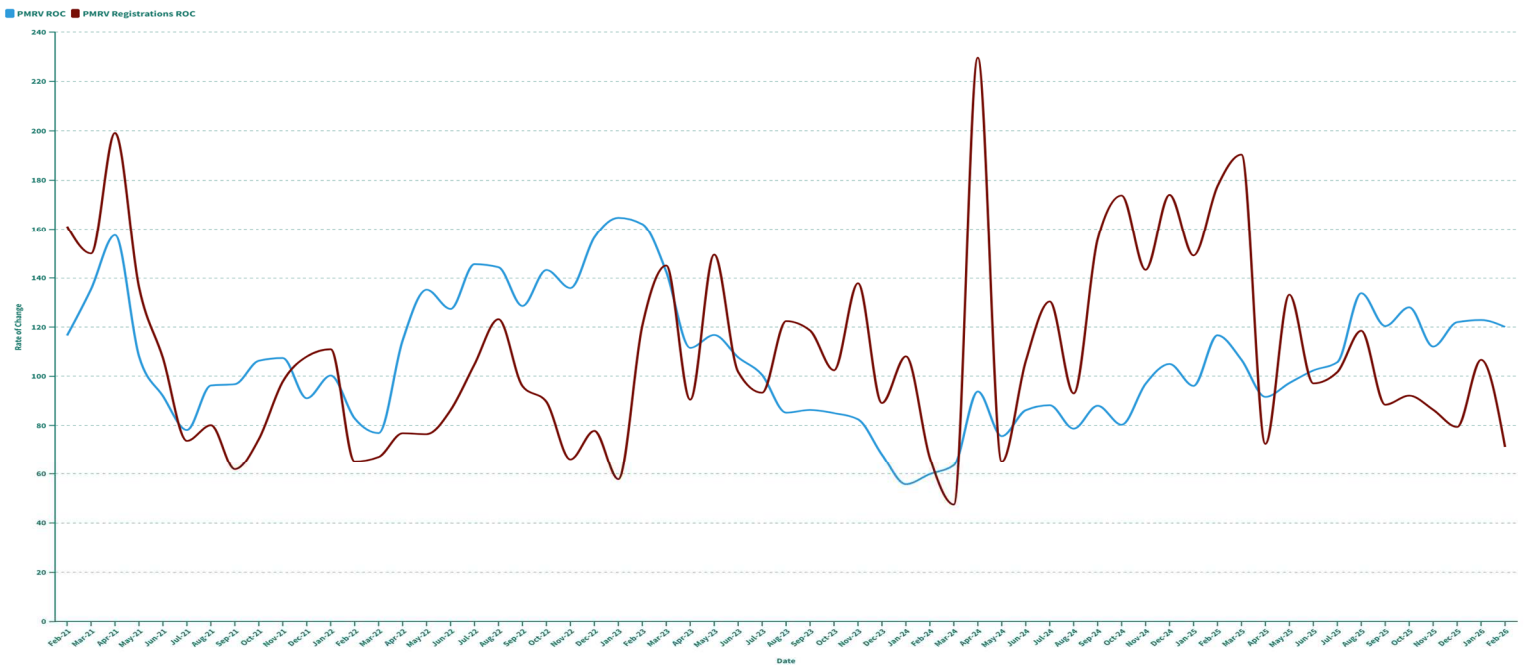


Source: RV Industry Association

PMRV Shipment History

Month	2018	2019	2020	2021	2022	2023	2024	2025	2026
JANUARY	269	323	359	331	332	547	305	293	360
FEBRUARY	380	323	320	373	309	501	300	334	401
MARCH	385	418	364	493	379	540	343	366	
APRIL	345	433	240	378	433	483	453	415	
MAY	330	394	281	304	411	480	363	353	
JUNE	299	389	310	285	363	391	337	345	
JULY	258	284	334	261	380	382	337	316	
AUGUST	306	390	321	309	446	380	299	400	
SEPTEMBER	248	310	311	301	387	334	294	354	
OCTOBER	302	353	333	354	507	431	346	443	
NOVEMBER	264	308	270	209	394	325	315	353	
DECEMBER	243	288	268	244	382	260	273	333	
TOTAL	3,629	4,213	3,711	3,923	4,723	5,054	3,927	4,305	761

PMRV Wholesale Shipments Compared to PMRV Registrations



Source: RV Industry Association, Statistical Surveys, Inc.

PMRV 2026 Quarterly Forecast

Date

Forecast

2026 High

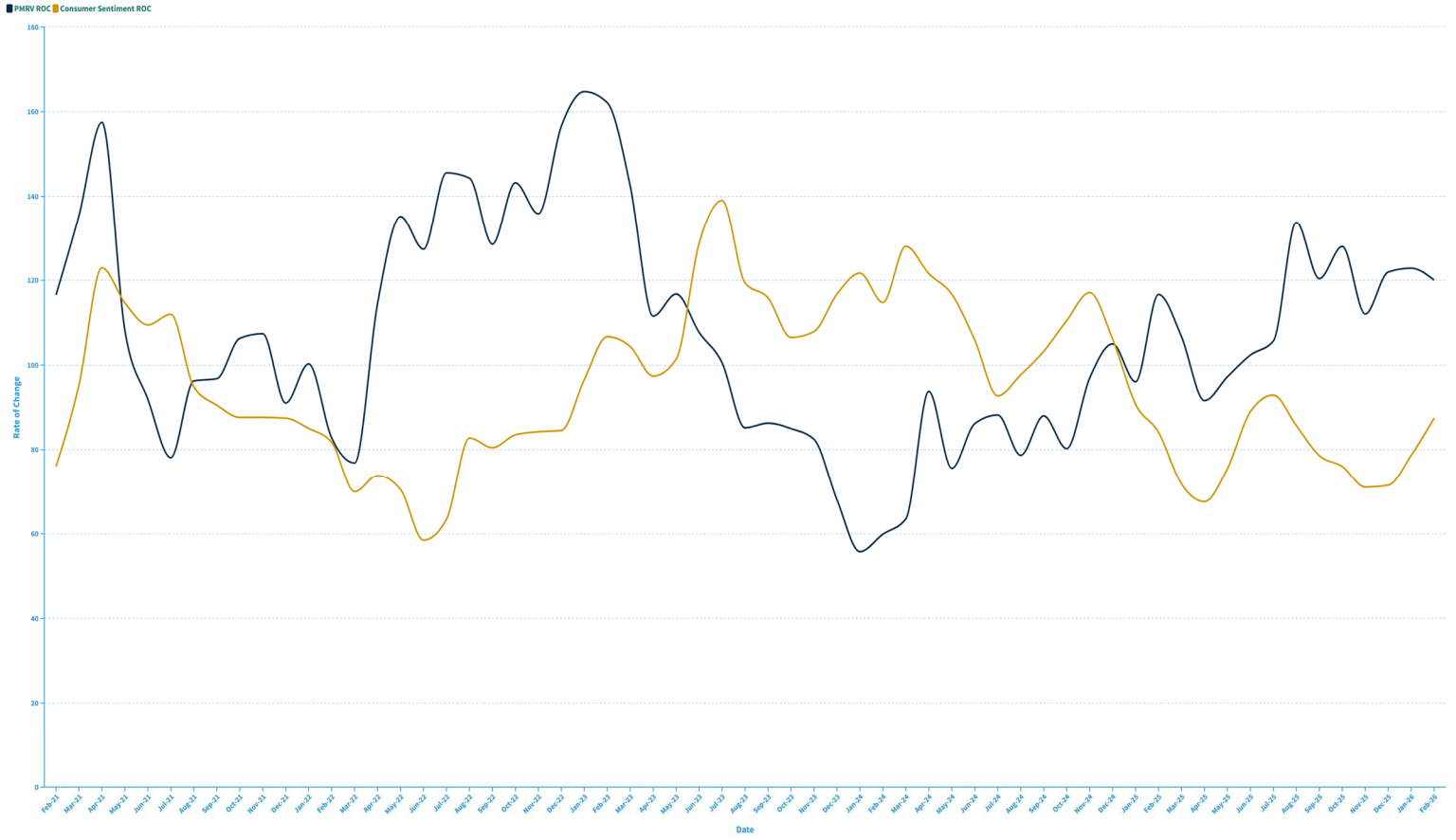
2026 Low

2026 Reported Shipments

	Q1 - 26	Q2 - 26	Q3 - 26	Q4 - 26	Total
2026 High	1,197	1,071	1,035	1,103	4,406
2026 Low	1,110	1,075	988	1,062	4,236
2026 Reported Shipments	761	0	0	0	761

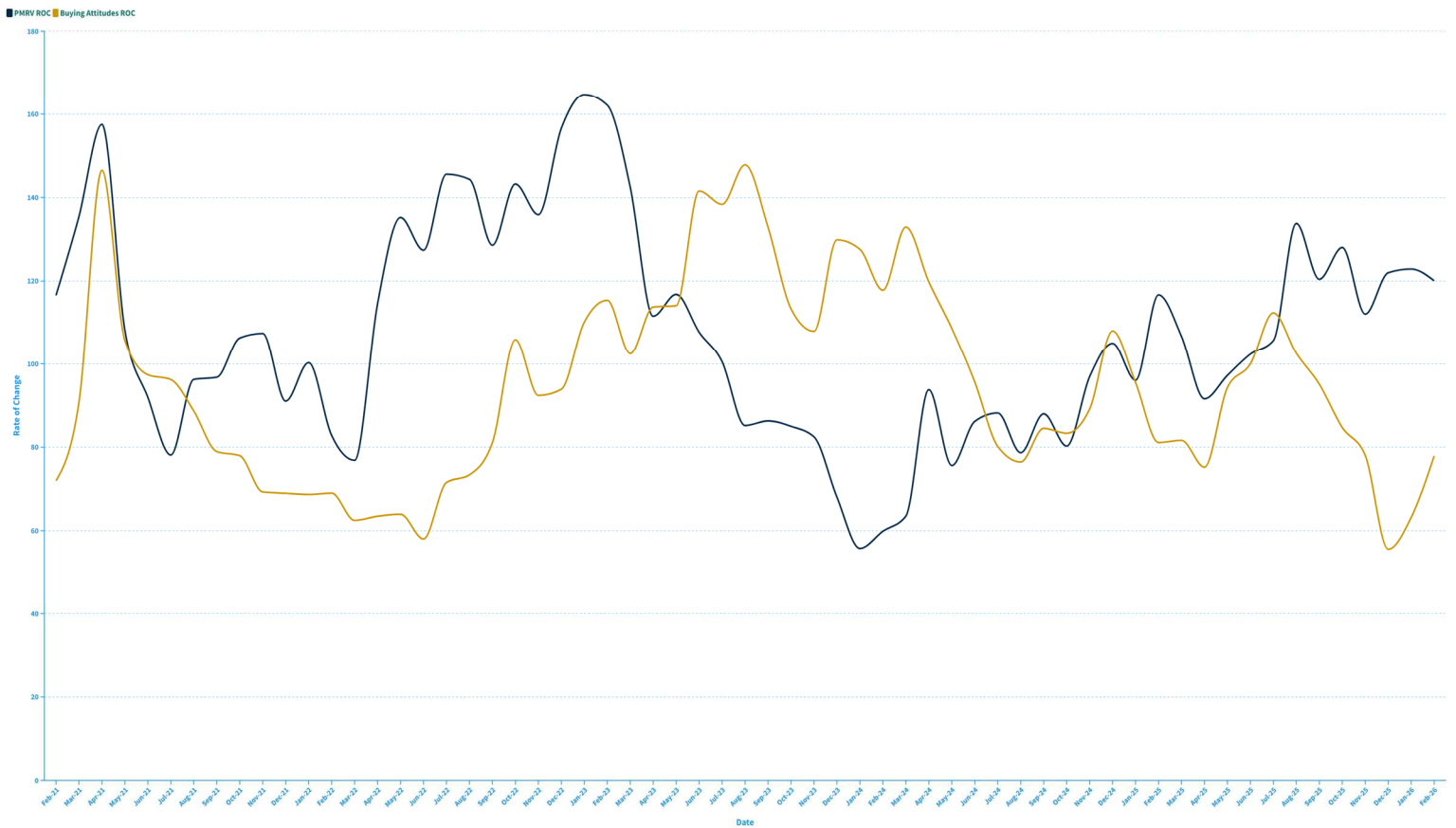
Manufacturers Wholesale Shipments Index Comparisons

PMRV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



Source: University of Michigan Survey Research Center

PMRV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes

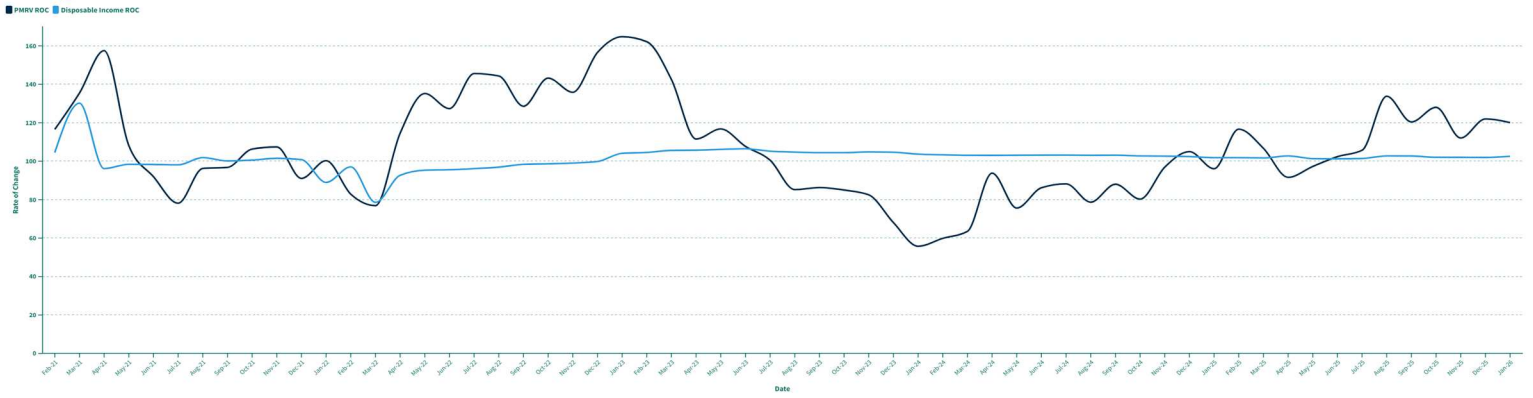


Source: University of Michigan Survey Research Center

Financial Economic Indicators

Disposable Income

*Some date behind due to government shutdown



University of Michigan Inflation Expectation Index



Thirty Year Mortgage Rate



Sticky Price (Less Food and Energy)



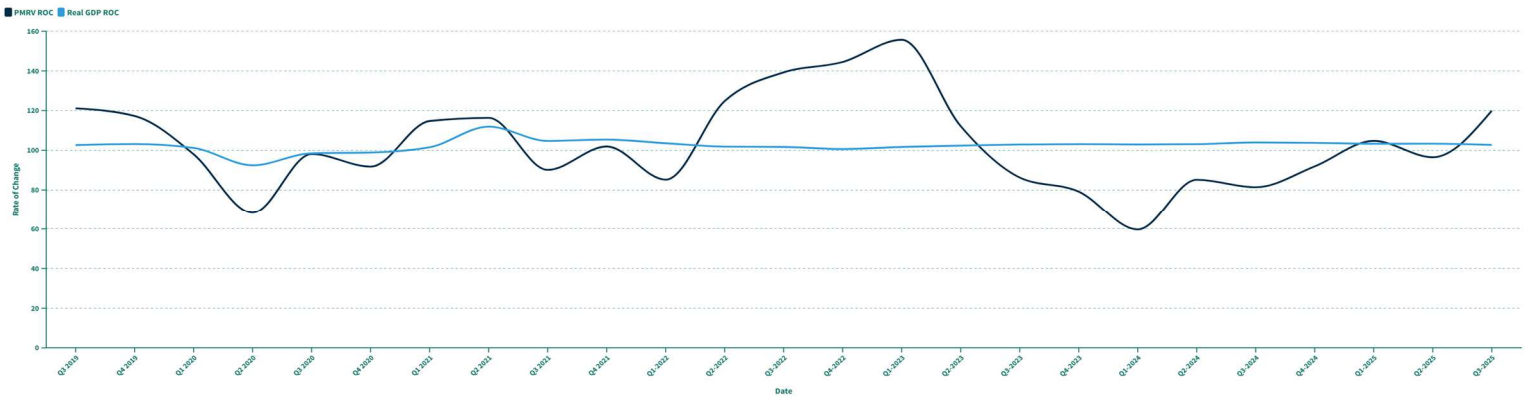
Financial Economic Indicators

Retail Activity

*Some data behind due to government shutdown



Real GDP



Housing Starts, New



Unemployment Rate



Industrial Economic Indicators

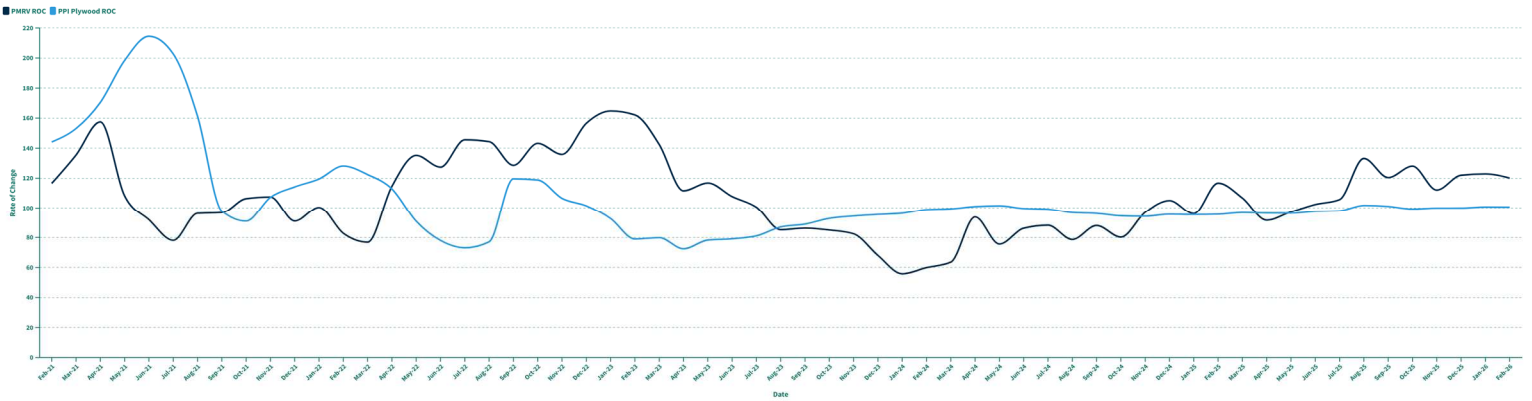
PPI Waferboard and OSB

*Some data behind due to government shutdown



Source: PPI Industry Association, U.S. Bureau of Labor Statistics

PPI Plywood



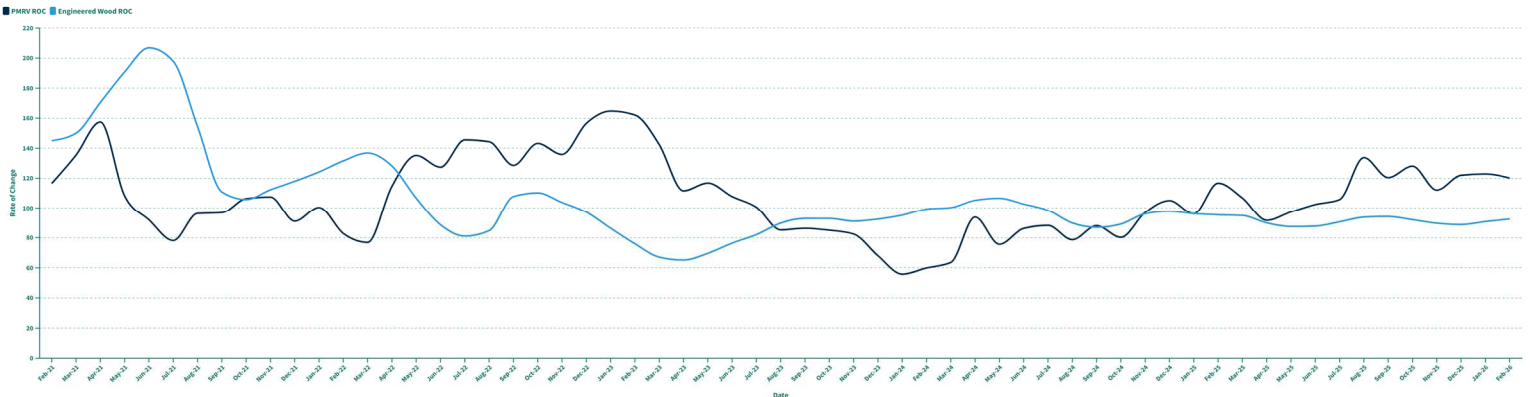
Source: PPI Industry Association, U.S. Bureau of Labor Statistics

PPI Lumber, Hardwood



Source: PPI Industry Association, Federal Reserve Bank of St. Louis

PPI Engineered Wood Products



Source: PPI Industry Association, Federal Reserve Bank of St. Louis

