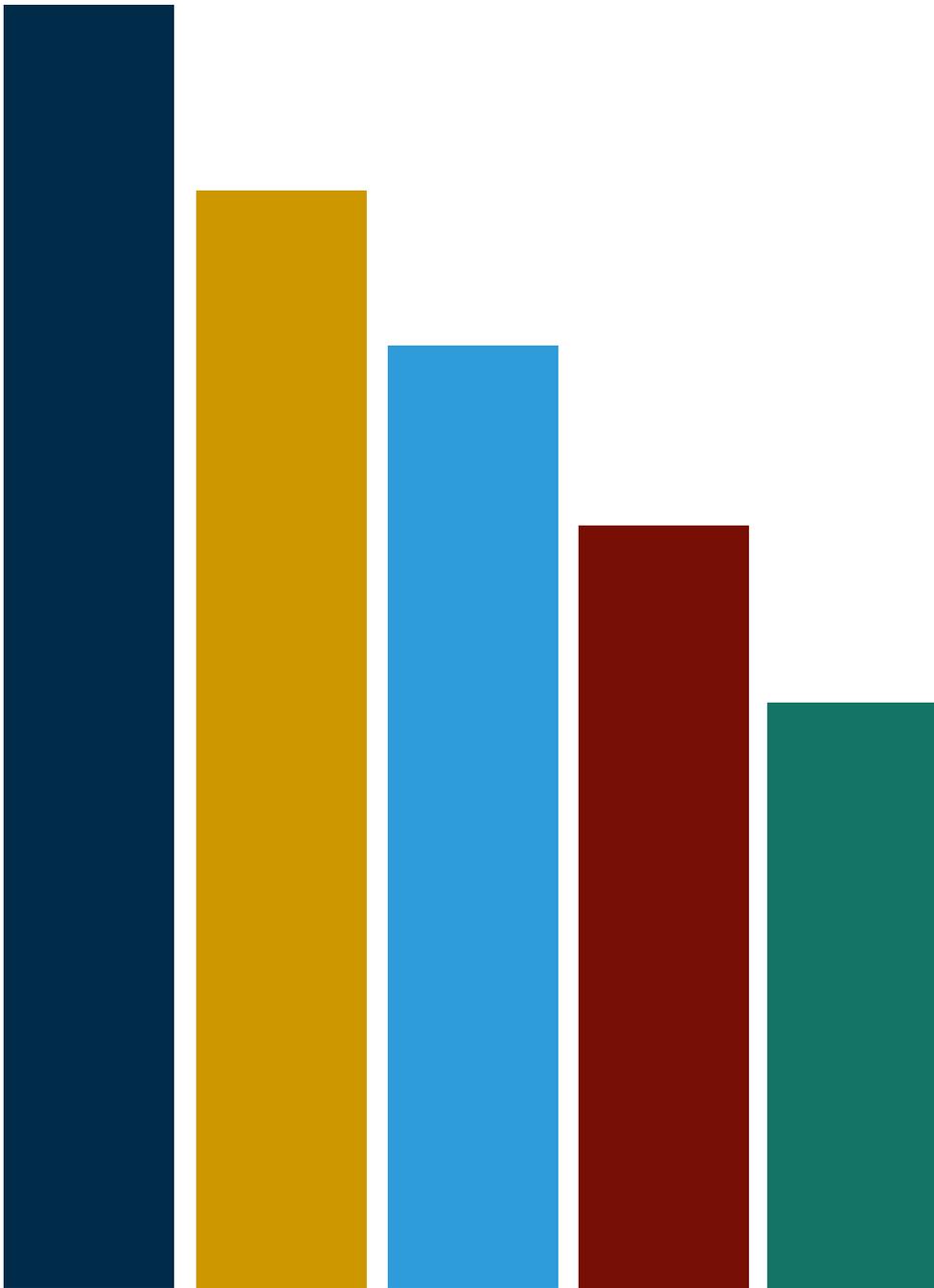


January

2026

RV Market Report



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RVIA Staff

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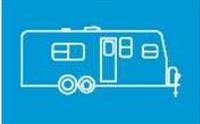
Vehicle Categories

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

Towable RV

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

Conventional Travel Trailer



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

Fifth-Wheel Travel Trailer



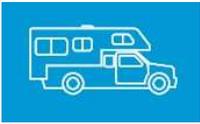
A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axel.

Folding Camping Trailer



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

Truck Camper

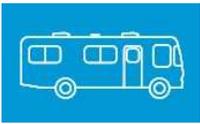


A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

Motorhome

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

Type A Motorhome



A Type A motorhome is constructed on a bare motor vehicle chassis.

Type B Motorhome



A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

Park Model RV



A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

January Review

The RV Industry Association's survey of manufacturers found that January ended the month with 24,683 wholesale shipments, down (-10.7%) compared to the same month last year.

This month, towable RVs accounted for 87.6% of the monthly shipment total with 21,614 units, down (-13.2%). Motorhomes finished the month up 12.7% with 3,069 shipments.

Towable RVs

Conventional travel trailers closed the month with 16,445 shipments, down (13.9%) from January 2025. This month, conventional travel trailers made up 76.1% of towable RVs and 66.6% of total RV shipments. Fifth-wheel travel trailers finished January down (-10.8%) with 4,620 shipments. Folding camping trailers ended the month with 259 units shipped, down (-19.8%) from January 2025. Truck campers concluded the month down (-4.6%) compared to the same month last year with 290 shipments.

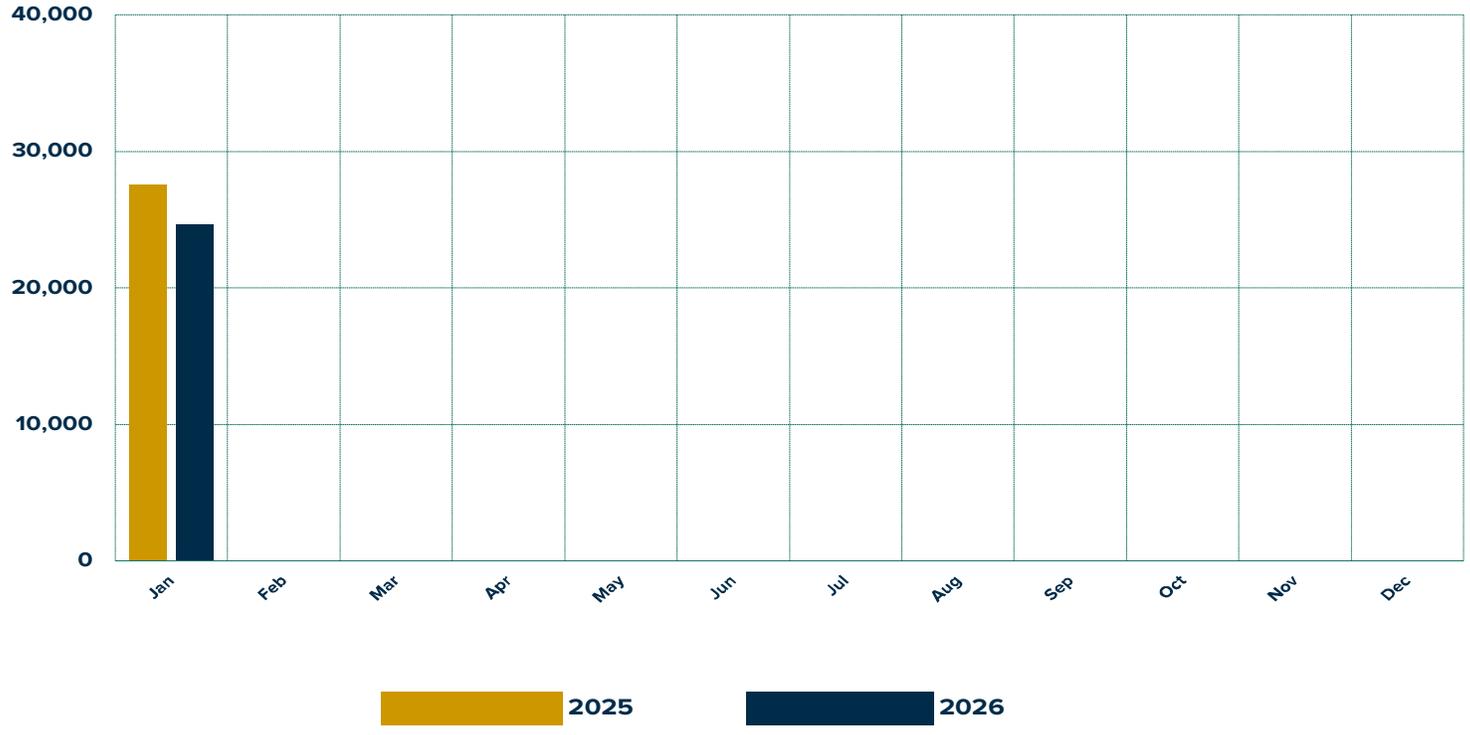
Motorhomes

Type C motorhomes ended the month up 21.6% with 1,940 units shipped and continued to lead the motorhome category in unit volume and consisted of 63.2% of the motorhome shipments this month. Type B motorhomes finished January up 3.5%, with 598 units. Type A motorhomes closed the month down (-3.5%) from January 2025, and had 531 shipment to retailers.

January Wholesale Shipment Summary

	JAN 2025	JAN 2026	Change Over Last Year	YTD 2025	YTD 2026	Change Year To Date
Towables						
Travel Trailers (ALL)	19,100	16,445	-13.9%	19,100	16,445	-13.9%
Travel Trailers - Fifth Wheel	5,179	4,620	-10.8%	5,179	4,620	-10.8%
Folding Camping Trailers	323	259	-19.8%	323	259	-19.8%
Truck Campers	304	290	-4.6%	304	290	-4.6%
All Towable RVs	24,906	21,614	-13.2%	24,906	21,614	-13.2%
Motorhomes						
Conventional (Type A)	550	531	-3.5%	550	531	-3.5%
Van Campers (Type B)	578	598	3.5%	578	598	3.5%
Mini (Type C)	1,595	1,940	21.6%	1,595	1,940	21.6%
All Motorhomes	2,723	3,069	12.7%	2,723	3,069	12.7%
Total RV Shipments	27,629	24,683	-10.7%	27,629	24,683	-10.7%

Total Shipments Monthly vs. Last Year



Shipments to Retailers by Type

Conventional Travel Trailers

	2025	2026	YTD 2025	YTD 2026	Change Over Same Mo. 2025	Change Year to Date
JAN	19,100	16,445	19,100	16,445	-13.9%	-13.9%
FEB	22,532		41,632			
MAR	26,482		68,114			
APR	24,737		92,851			
MAY	18,376		111,227			
JUN	20,730		131,957			
JUL	14,923		146,880			
AUG	19,311		166,191			
SEP	17,022		183,213			
OCT	20,222		203,435			
NOV	14,000		217,435			
DEC	15,095		232,530			
TOTAL	232,530	16,445				



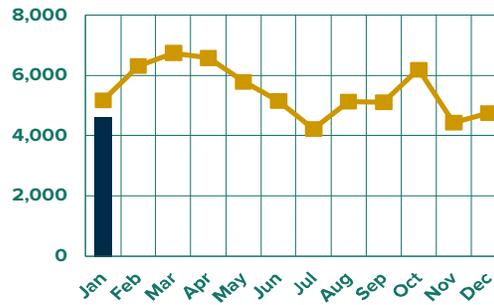
S/O = Slideout

TT



Fifth Wheel Travel Trailers

	2025	2026	YTD 2025	YTD 2026	Change Over Same Mo. 2025	Change Year to Date
JAN	5,179	4,620	5,179	4,620	-10.8%	-10.8%
FEB	6,316		11,495			
MAR	6,748		18,243			
APR	6,581		24,824			
MAY	5,794		30,618			
JUN	5,157		35,775			
JUL	4,227		40,002			
AUG	5,136		45,138			
SEP	5,113		50,251			
OCT	6,198		56,449			
NOV	4,431		60,880			
DEC	4,752		65,632			
TOTAL	65,632	4,620				



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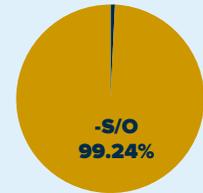


Folding Camping Trailers

	2025	2026	YTD 2025	YTD 2026	Change Over Same Mo. 2025	Change Year to Date
JAN	323	259	323	259	-19.8%	-19.8%
FEB	537		860			
MAR	425		1,285			
APR	399		1,684			
MAY	271		1,955			
JUN	324		2,279			
JUL	228		2,507			
AUG	256		2,763			
SEP	245		3,008			
OCT	267		3,275			
NOV	333		3,608			
DEC	337		3,945			
TOTAL	3,945	259				

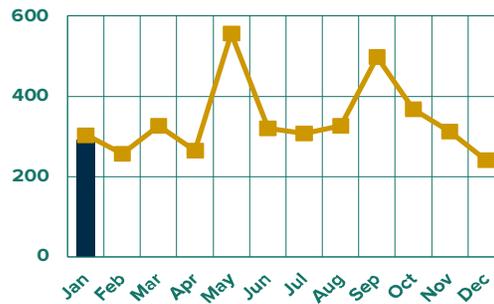


FCT



Truck Campers

	2025	2026	YTD 2025	YTD 2026	Change Over Same Mo. 2025	Change Year to Date
JAN	304	290	304	290	-4.6%	-4.6%
FEB	257		561			
MAR	327		888			
APR	265		1,153			
MAY	556		1,709			
JUN	321		2,030			
JUL	308		2,338			
AUG	327		2,665			
SEP	498		3,163			
OCT	368		3,531			
NOV	312		3,843			
DEC	241		4,084			
TOTAL	4,084	290				



TC



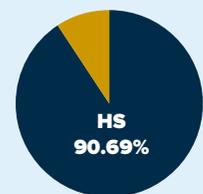
Towable RVs

	2025	2026	YTD 2025	YTD 2026	Change Over Same Mo. 2025	Change Year to Date
JAN	24,906	21,614	24,906	21,614	-13.2%	-13.2%
FEB	29,642		54,548			
MAR	33,982		88,530			
APR	31,982		120,512			
MAY	24,997		145,509			
JUN	26,532		172,041			
JUL	19,686		191,727			
AUG	25,030		216,757			
SEP	22,878		239,635			
OCT	27,055		266,690			
NOV	19,076		285,766			
DEC	20,425		306,191			
TOTAL	306,191	21,614				



HS = Hardside

TC



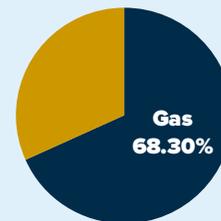
Shipments to Retailers by Type

Type A Motorhomes

	2025	2026	YTD 2025	YTD 2026	Change Over Same Mo. 2025	Change Year to Date
JAN	550	531	550	531	-3.5%	-3.5%
FEB	671		1,221			
MAR	603		1,824			
APR	663		2,487			
MAY	599		3,086			
JUN	519		3,605			
JUL	505		4,110			
AUG	618		4,728			
SEP	533		5,261			
OCT	649		5,910			
NOV	532		6,442			
DEC	460		6,902			
TOTAL	6,902	531				

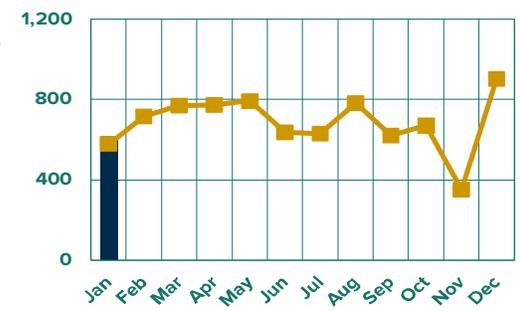


Type A

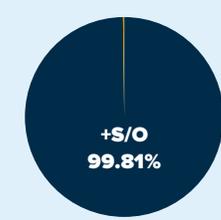


Type B Motorhomes

	2025	2026	YTD 2025	YTD 2026	Change Over Same Mo. 2025	Change Year to Date
JAN	578	598	578	598	3.5%	3.5%
FEB	716		1,294			
MAR	769		2,063			
APR	772		2,835			
MAY	793		3,628			
JUN	637		4,265			
JUL	631		4,896			
AUG	783		5,679			
SEP	621		6,300			
OCT	670		6,970			
NOV	352		7,322			
DEC	902		8,224			
TOTAL	8,224	598				

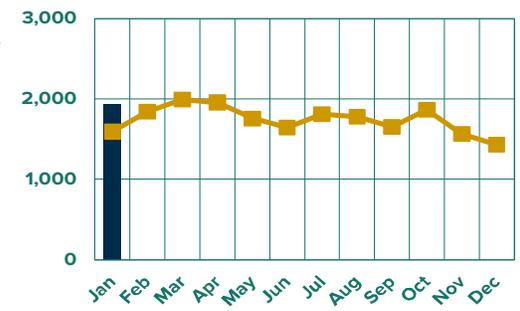


Type A

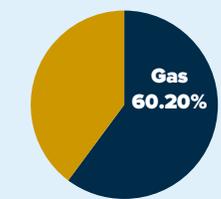


Type C Motorhomes

	2025	2026	YTD 2025	YTD 2026	Change Over Same Mo. 2025	Change Year to Date
JAN	1,595	1,940	1,595	1,940	21.6%	21.6%
FEB	1,842		3,437			
MAR	1,994		5,431			
APR	1,958		7,389			
MAY	1,761		9,150			
JUN	1,644		10,794			
JUL	1,811		12,605			
AUG	1,781		14,386			
SEP	1,652		16,038			
OCT	1,869		17,907			
NOV	1,563		19,470			
DEC	1,433		20,903			
TOTAL	20,903	1,940				

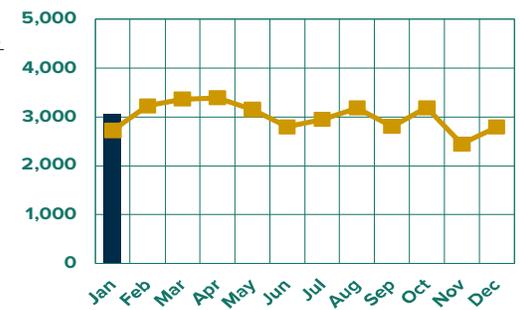


Type B

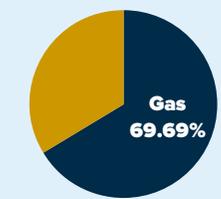


Motorhomes

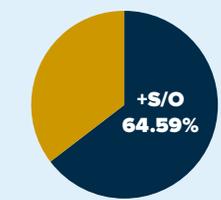
	2025	2026	YTD 2025	YTD 2026	Change Over Same Mo. 2025	Change Year to Date
JAN	2,723	3,069	2,723	3,069	12.7%	12.7%
FEB	3,229		5,952			
MAR	3,366		9,318			
APR	3,393		12,711			
MAY	3,153		15,864			
JUN	2,800		18,664			
JUL	2,947		21,611			
AUG	3,182		24,793			
SEP	2,806		27,599			
OCT	3,188		30,787			
NOV	2,447		33,234			
DEC	2,795		36,029			
TOTAL	36,029	3,069				



Type C



Type C



Monthly Canadian Shipment Destinations

	16,445	4,620	259	290	531	598	1,940	24,683
	Travel Trailers	Travel Trailers	Folding Camping	Truck	Motorhomes	Motorhomes	Motorhomes	Totals
	Conventional	Fifth-Wheel	Trailers	Campers	Type A	Type B	Type C	
Alberta	2.03%	1.60%	3.03%	8.64%	0.57%	1.01%	2.32%	1.98%
British Columbia	1.47%	0.82%	0.00%	16.87%	0.19%	0.84%	3.04%	1.58%
Manitoba	0.80%	0.53%	0.00%	0.41%	0.00%	0.00%	0.21%	0.66%
New Brunswick	0.60%	0.35%	5.30%	0.00%	0.00%	0.17%	0.05%	0.50%
Newfoundland	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%
Nova Scotia	0.32%	0.27%	0.00%	0.00%	0.00%	0.00%	0.31%	0.29%
Northwest Territories	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ontario	3.34%	2.17%	4.55%	1.23%	0.38%	0.00%	2.16%	2.86%
Prince Edward Island	0.06%	0.02%	0.76%	0.00%	0.00%	0.00%	0.00%	0.05%
Quebec	2.18%	1.57%	2.27%	6.17%	0.75%	1.85%	1.80%	2.03%
Saskatchewan	0.50%	0.38%	5.30%	0.00%	0.00%	0.00%	0.05%	0.44%
Yukon	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
Total	11.36%	7.71%	21.21%	33.33%	1.89%	3.86%	9.95%	10.44%

Cumulative Canadian Shipment Destinations

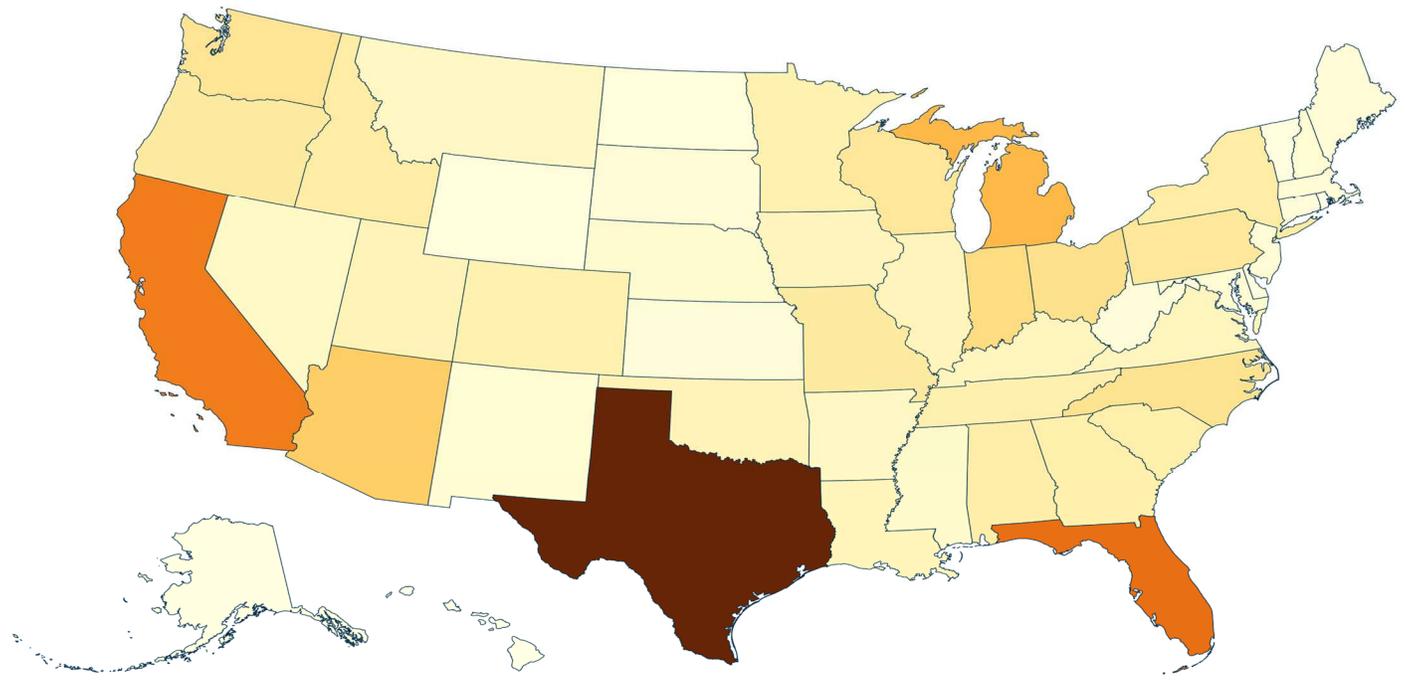
	16,445	4,620	259	290	531	598	1,940	24,683
	Travel Trailers	Travel Trailers	Folding Camping	Truck	Motorhomes	Motorhomes	Motorhomes	Totals
	Conventional	Fifth-Wheel	Trailers	Campers	Type A	Type B	Type C	
Alberta	2.03%	1.60%	3.03%	8.64%	0.57%	1.01%	2.32%	1.98%
British Columbia	1.47%	0.82%	0.00%	16.87%	0.19%	0.84%	3.04%	1.58%
Manitoba	0.80%	0.53%	0.00%	0.41%	0.00%	0.00%	0.21%	0.66%
New Brunswick	0.60%	0.35%	5.30%	0.00%	0.00%	0.17%	0.05%	0.50%
Newfoundland	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%
Nova Scotia	0.32%	0.27%	0.00%	0.00%	0.00%	0.00%	0.31%	0.29%
Northwest Territories	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ontario	3.34%	2.17%	4.55%	1.23%	0.38%	0.00%	2.16%	2.86%
Prince Edward Island	0.06%	0.02%	0.76%	0.00%	0.00%	0.00%	0.00%	0.05%
Quebec	2.18%	1.57%	2.27%	6.17%	0.75%	1.85%	1.80%	2.03%
Saskatchewan	0.50%	0.38%	5.30%	0.00%	0.00%	0.00%	0.05%	0.44%
Yukon	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
Total	11.36%	7.71%	21.21%	33.33%	1.89%	3.86%	9.95%	10.44%

Annual Total RV Shipments

Month	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
JANUARY	33.9	42.4	25.5	33.0	45.9	53.3	20.4	22.7	27.6	24.7
FEBRUARY	39.4	43.0	36.5	37.1	48.3	53.8	26.3	31.0	32.9	
MARCH	47.6	51.6	38.0	30.3	54.3	64.8	31.9	32.2	37.3	
APRIL	42.3	47.5	40.2	7.2	51.8	57.2	31.2	34.2	35.4	
MAY	45.9	45.1	39.9	28.0	49.2	50.5	30.9	33.2	28.2	
JUNE	47.4	42.0	36.5	40.5	50.7	44.9	24.1	25.3	29.3	
JULY	33.0	36.5	28.0	43.0	44.5	29.5	20.5	24.1	22.6	
AUGUST	45.0	39.6	33.7	39.5	52.8	33.8	28.1	29.1	28.2	
SEPTEMBER	43.6	31.0	31.6	41.6	55.0	28.4	24.7	24.6	25.7	
OCTOBER	48.9	43.6	39.0	47.3	58.0	32.7	28.4	30.6	30.2	
NOVEMBER	41.5	33.0	29.7	42.5	49.1	24.5	25.2	23.6	21.5	
DECEMBER	36.2	28.4	27.5	40.4	40.3	19.9	21.5	23.2	23.2	
TOTAL	504.6	483.7	406.1	430.4	600.2	493.3	313.2	333.7	342.2	24.7

Wholesale Distribution

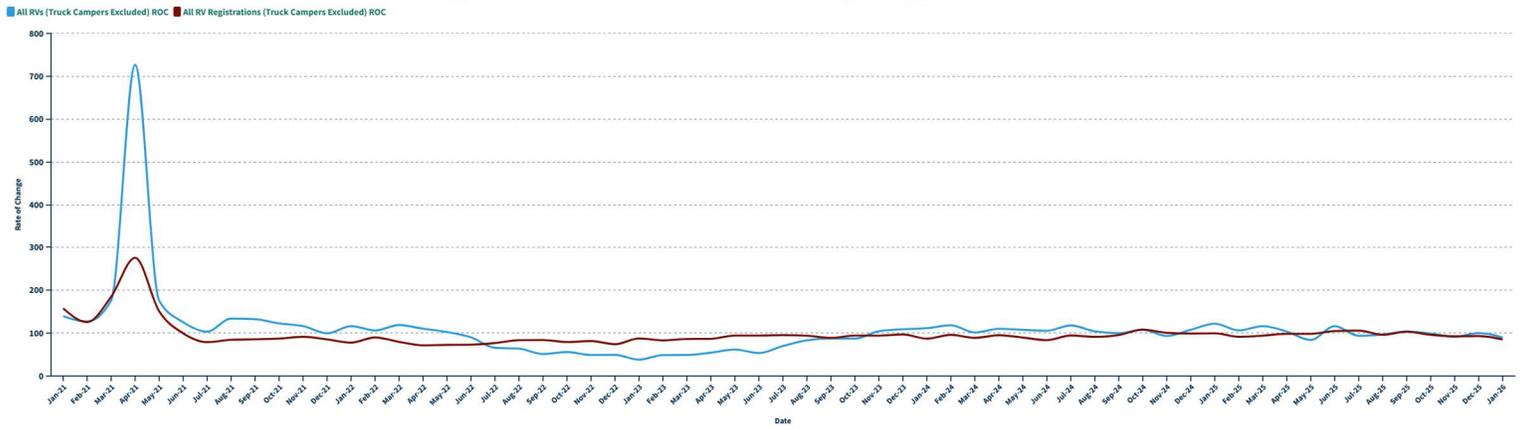
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Source: U.S. Census Bureau's cartographic boundary shapefiles, 2016 edition

Retail Activity

RV Production and RV Registrations 12/12 ROC (-TC)



Source: RV Industry Association, Statistical Surveys, Inc.

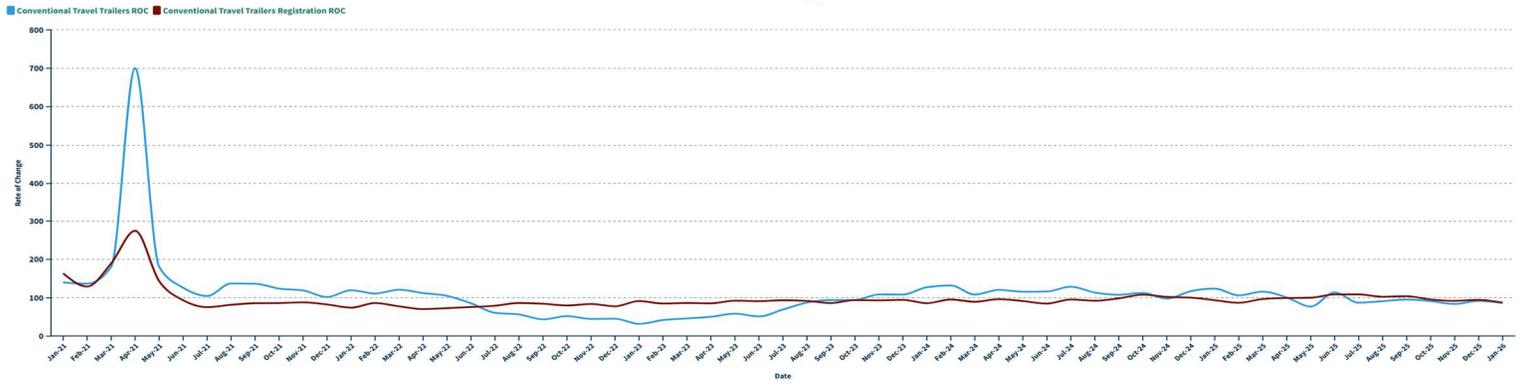
RV Production and RV Registrations 3/12 ROC (-TC)



Source: RV Industry Association, Statistical Surveys, Inc.

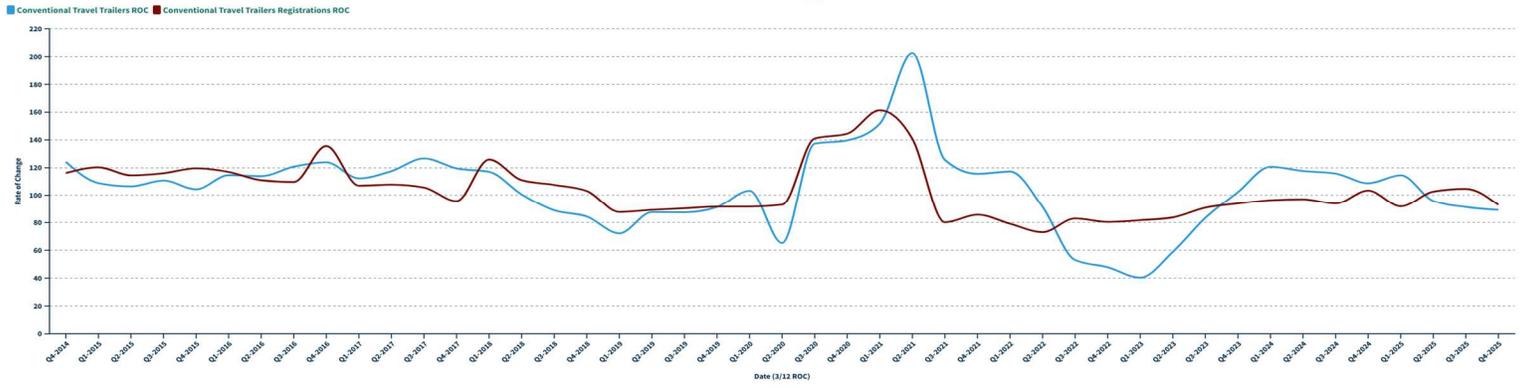
Retail Activity By RV Type

Conventional Travel Trailer Production and Registrations 12/12 ROC



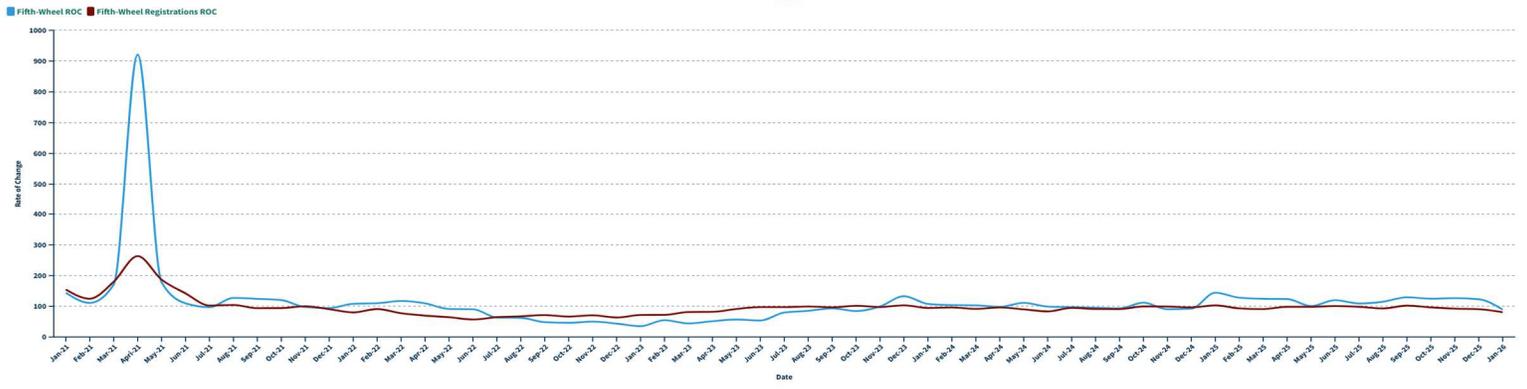
Source: RV Industry Association, Statistical Surveys, Inc.

Conventional Travel Trailer Production and Registrations 3/12 ROC



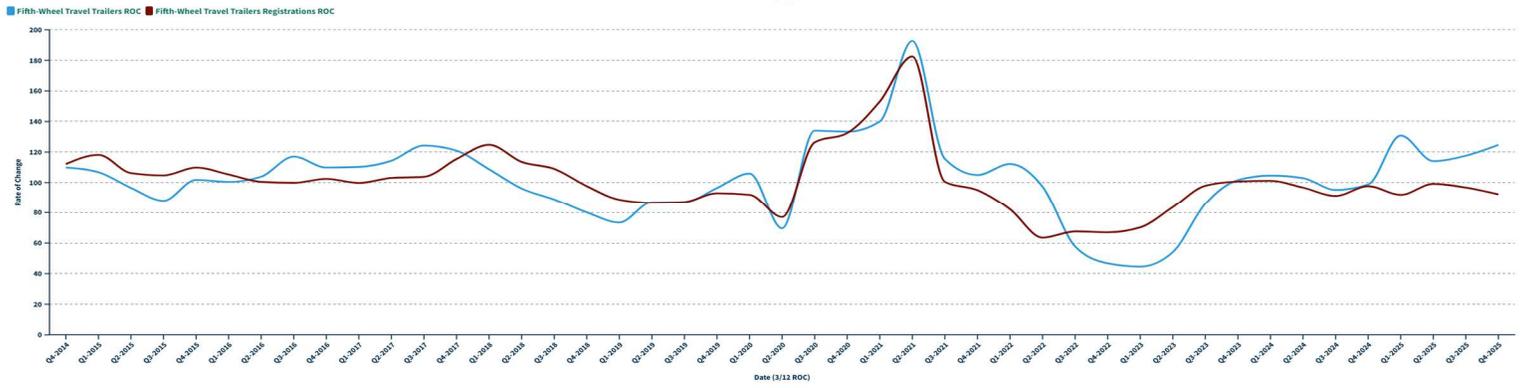
Source: RV Industry Association, Statistical Surveys, Inc.

Fifth-Wheel Travel Trailer Production and Registrations 12/12 ROC



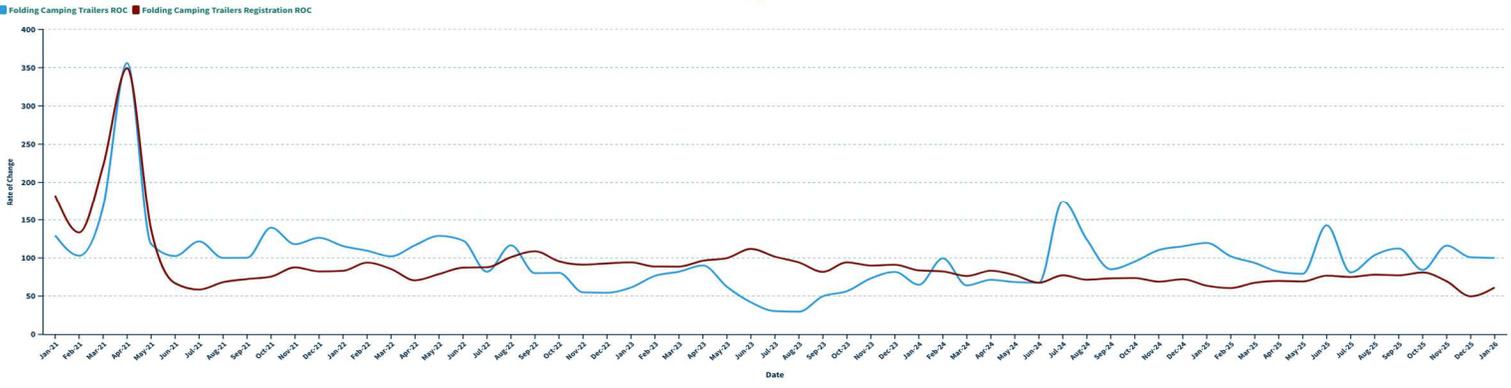
Source: RV Industry Association, Statistical Surveys, Inc.

Fifth-Wheel Travel Trailer Production and Registrations 3/12 ROC

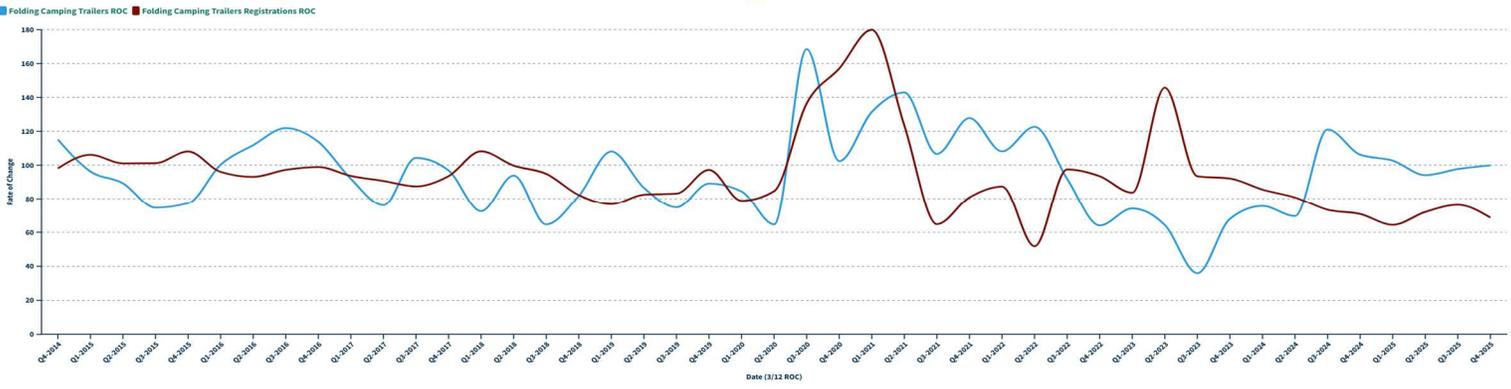


Source: RV Industry Association, Statistical Surveys, Inc.

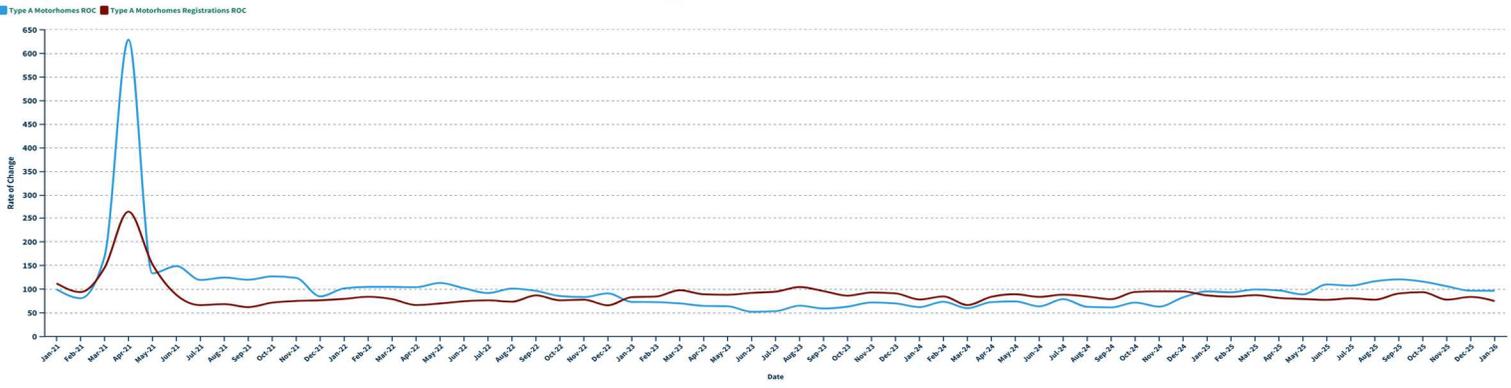
Folding Camping Trailer Production and Registrations 12/12 ROC



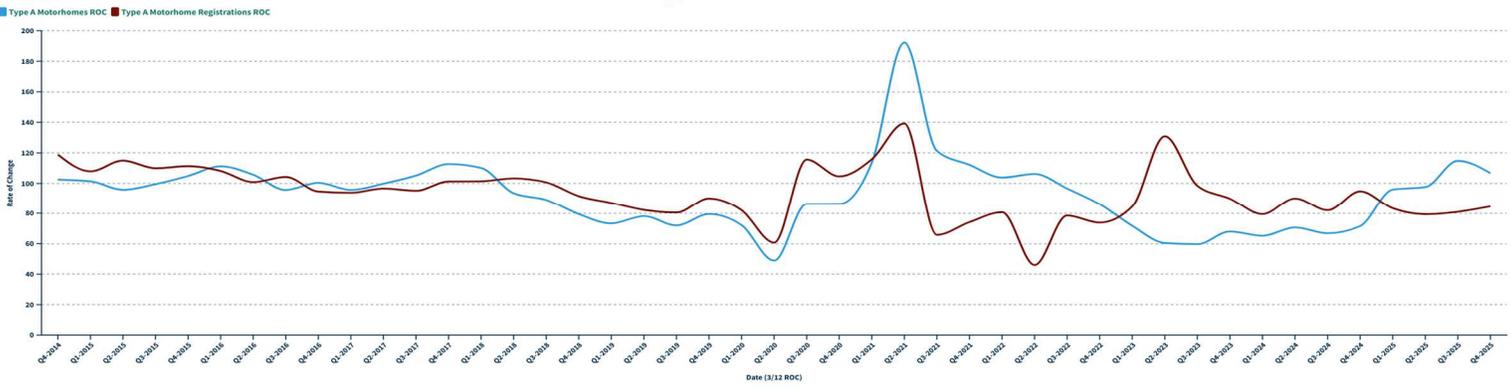
Folding Camping Trailer Production and Registrations 3/12 ROC



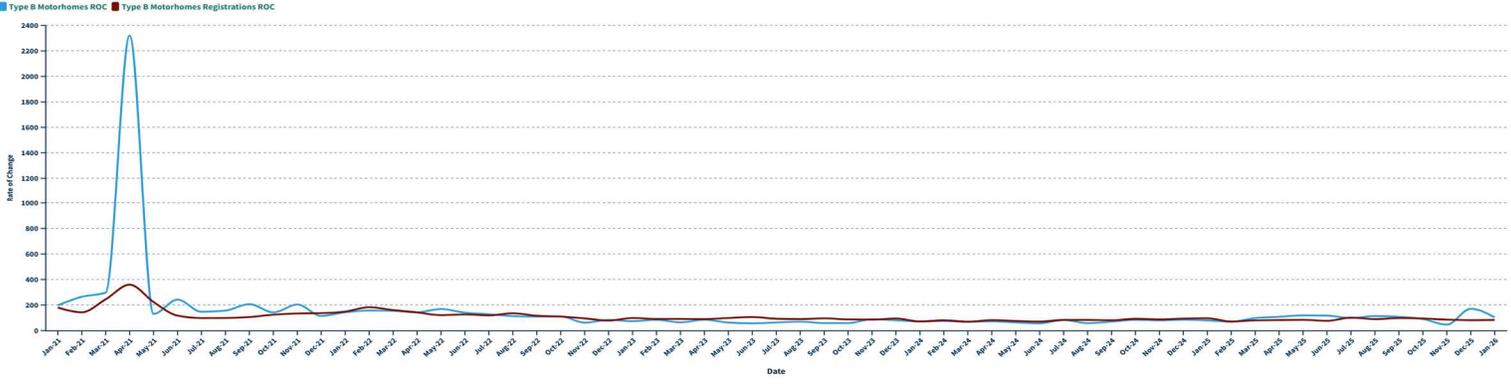
Type A Motorhome Production and Registrations 12/12 ROC



Type A Motorhome Production and Registrations 3/12 ROC



Type B Motorhome Production and Registrations 12/12 ROC



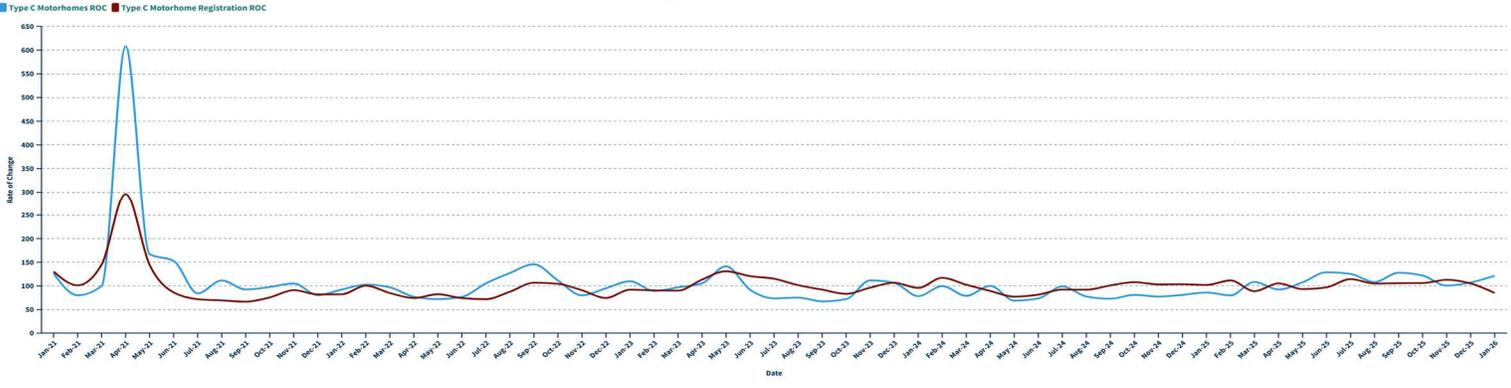
Source: RV Industry Association, Statistical Surveys, Inc.

Type B Motorhome Production and Registrations 3/12 ROC



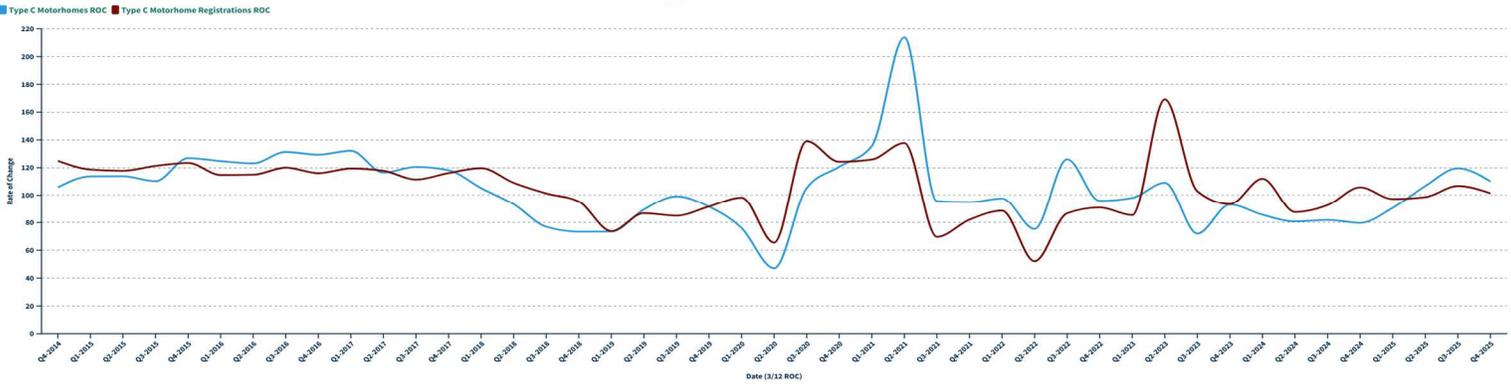
Source: RV Industry Association, Statistical Surveys, Inc.

Type C Motorhome Production and Registrations 12/12 ROC



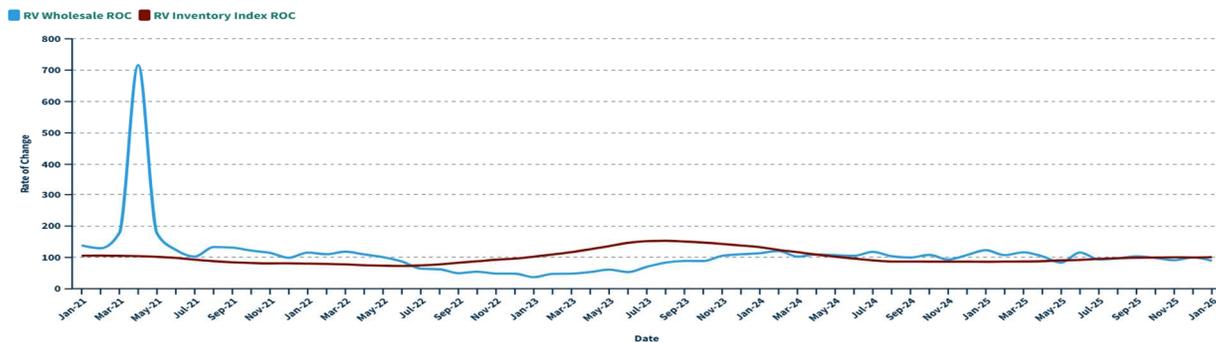
Source: RV Industry Association, Statistical Surveys, Inc.

Type C Motorhome Production and Registrations 3/12 ROC



Source: RV Industry Association, Statistical Surveys, Inc.

Inventory Index

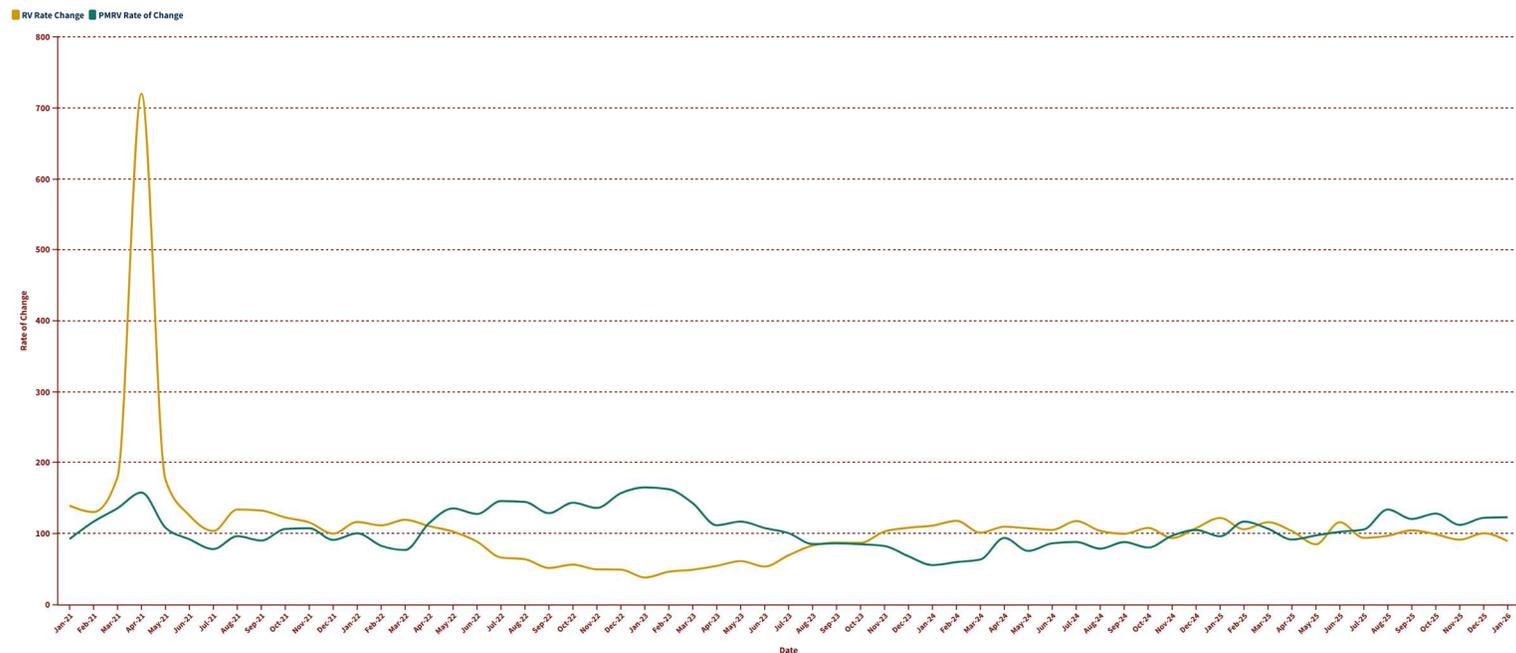


Source: RV Industry Association, Statistical Surveys, Inc.

1.04

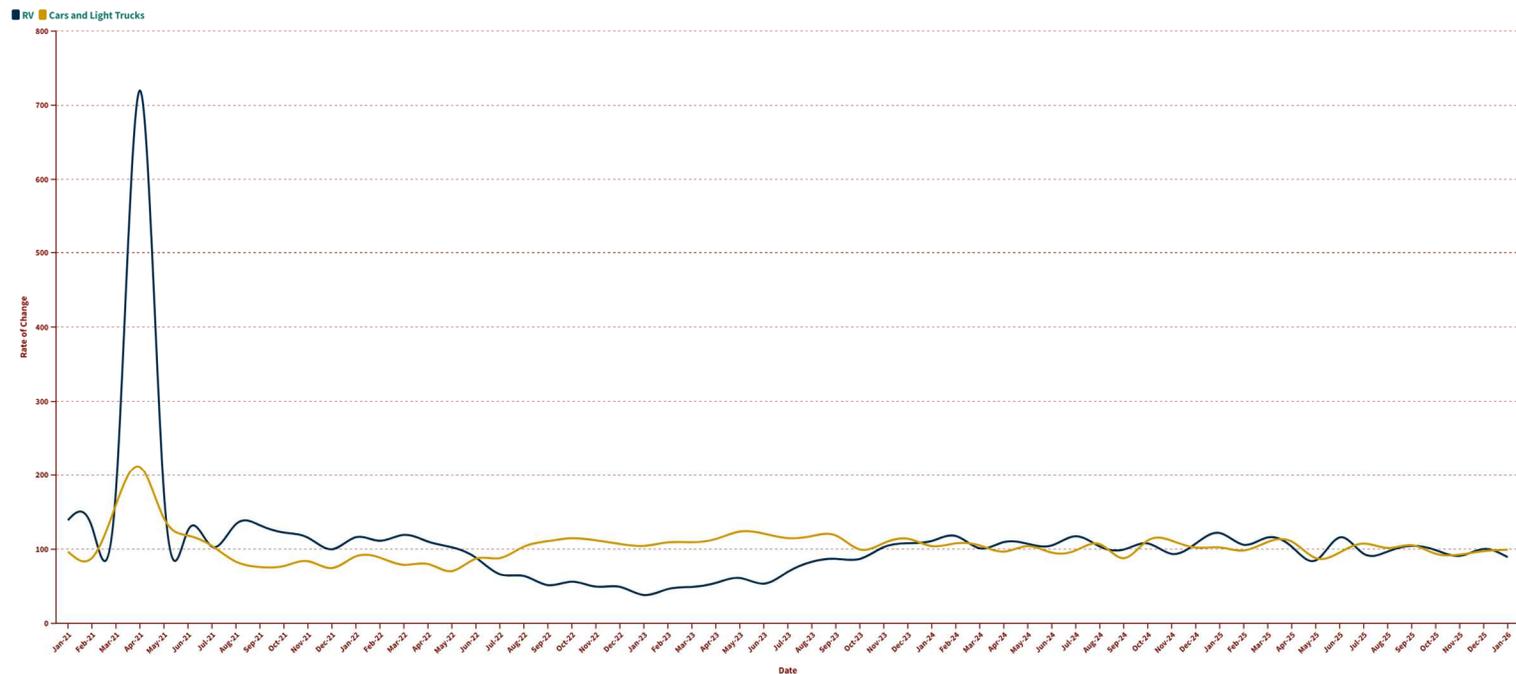
The ratio is the 12MMT of registrations/shipments of TT, FW, FCT, Type A and Type C motorhomes. TC and Type B are removed due to insufficient data

RV Wholesale Shipments Compared to PMRV Wholesale Shipments



Source: RV Industry Association

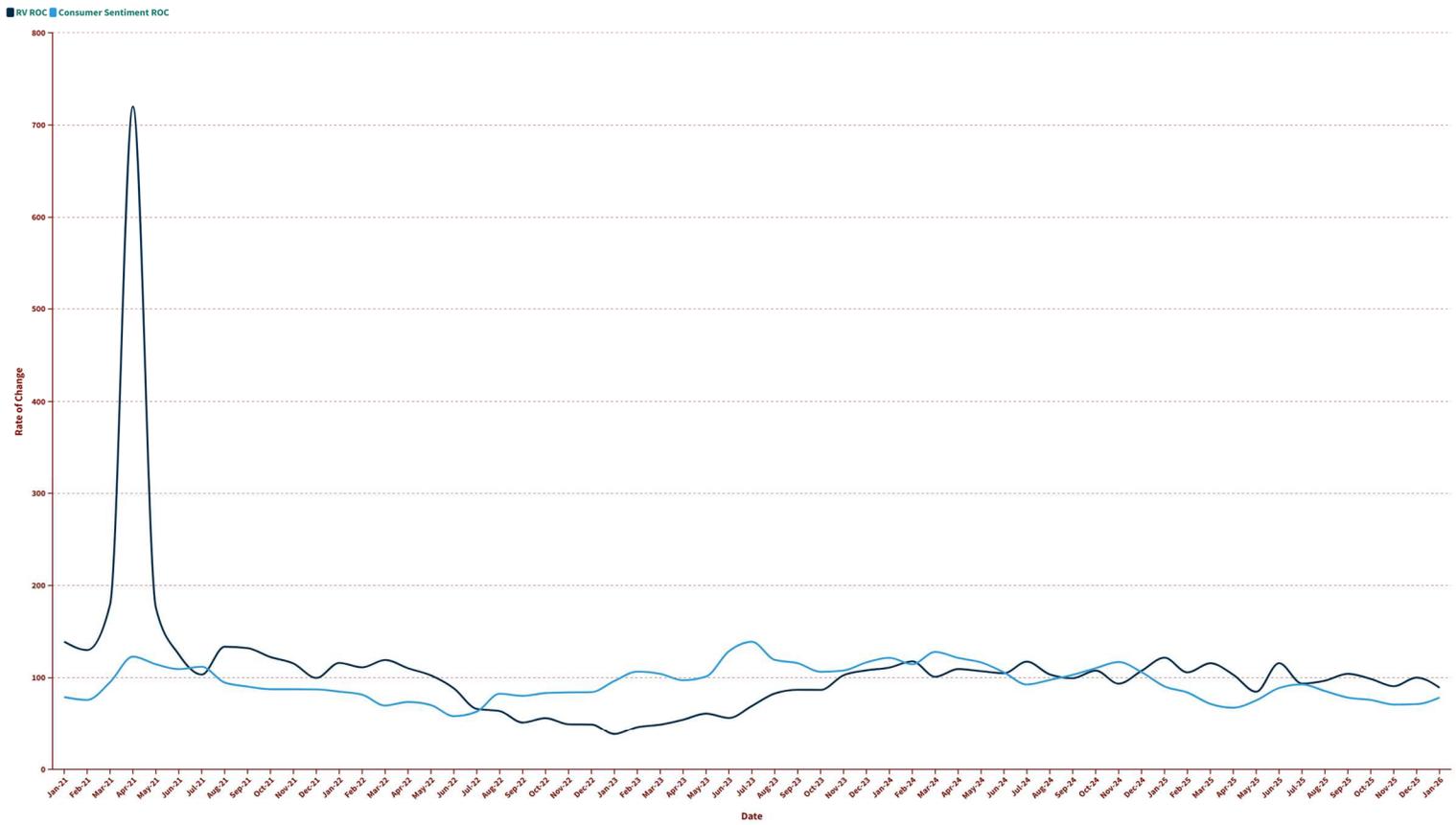
RV Wholesale Shipments Compared to Car and Light Truck Sales



Source: RV Industry Association, Federal Reserve Bank of St. Louis

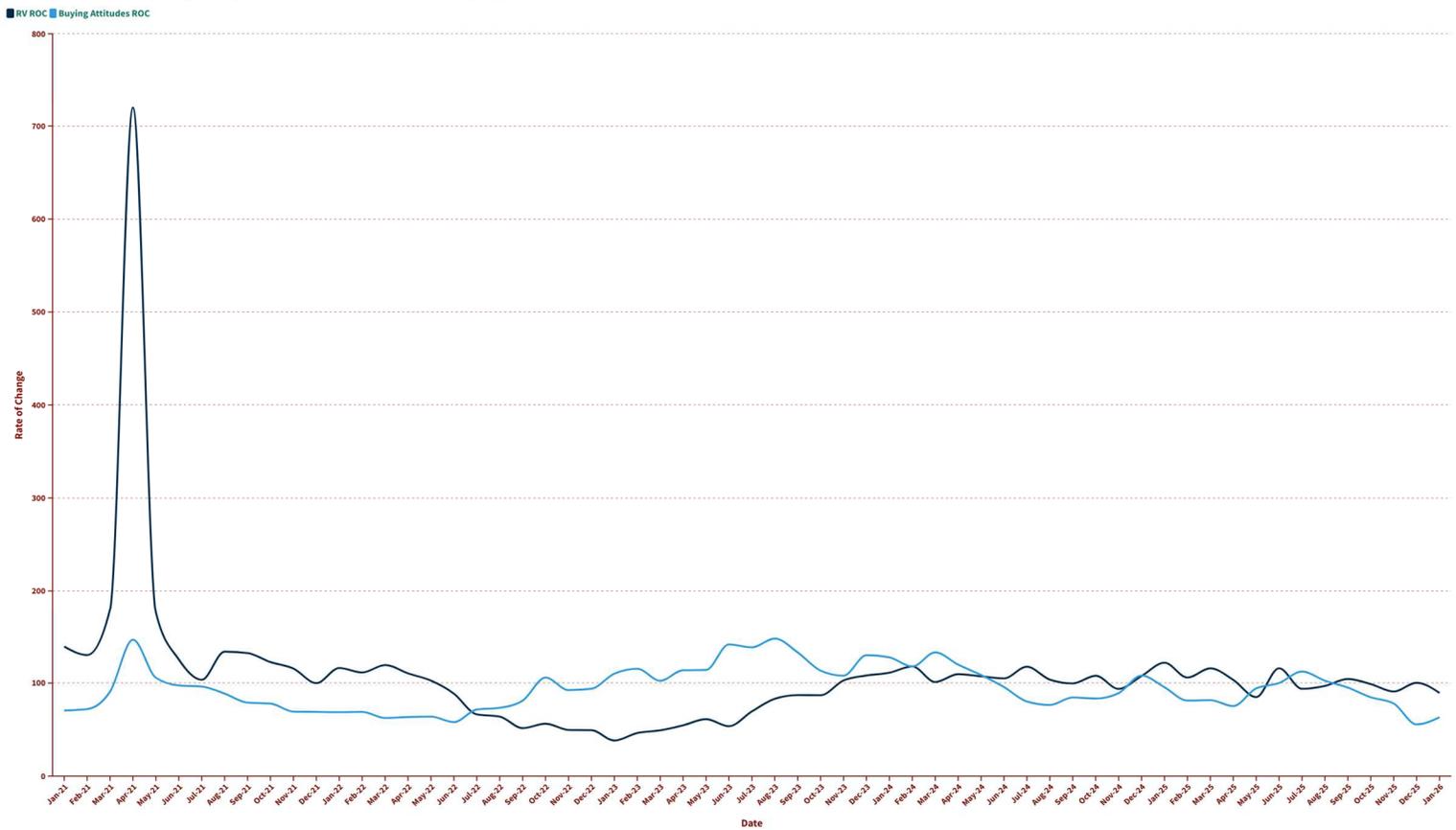
Manufacturers Wholesale Shipments Index Comparisons

RV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



Source: University of Michigan Survey Research Center

RV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes

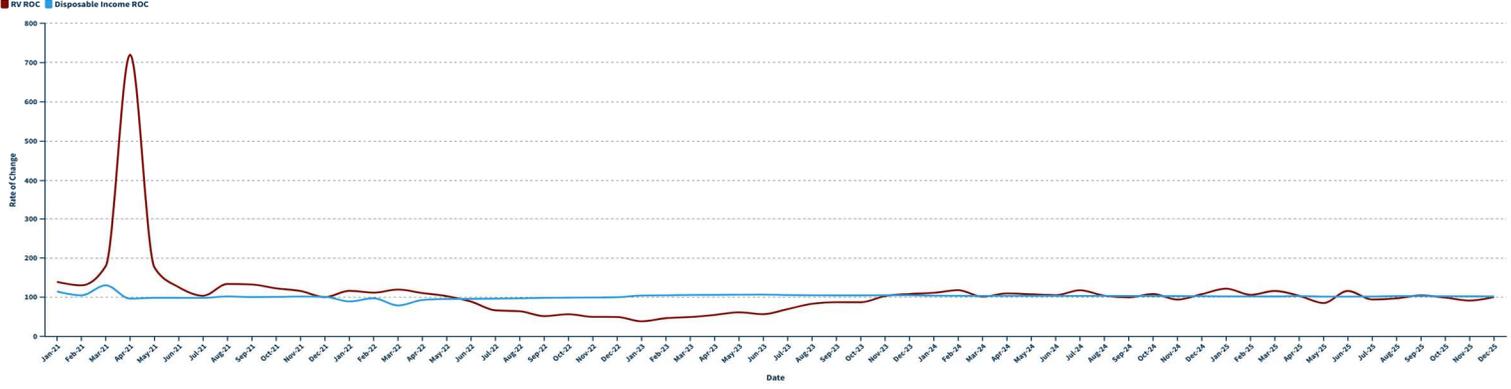


Source: University of Michigan Survey Research Center

Economic Indicators Compared to RV Rate of Change

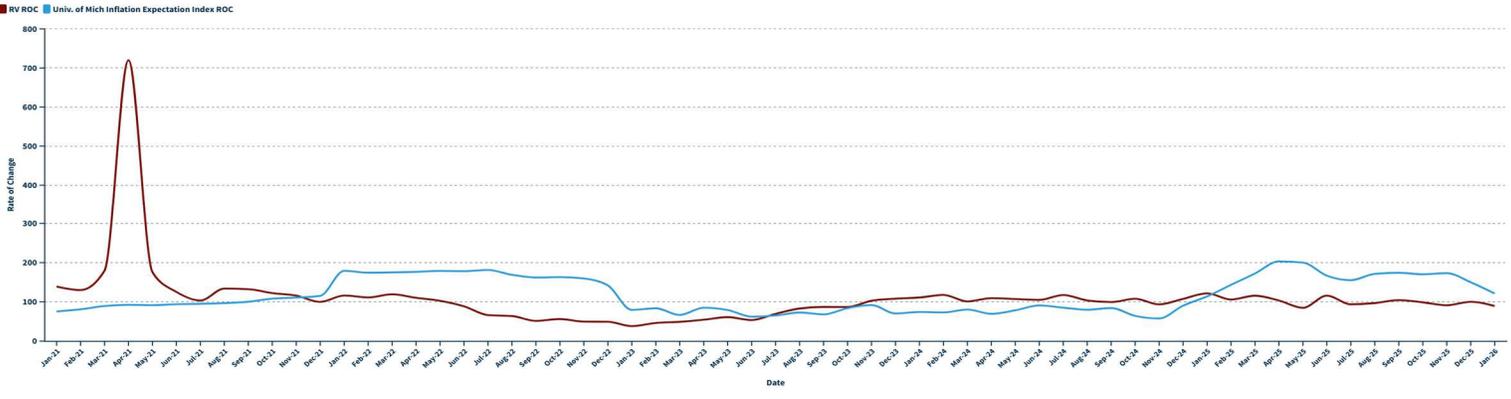
Disposable Income

* Some data behind due to government shutdown



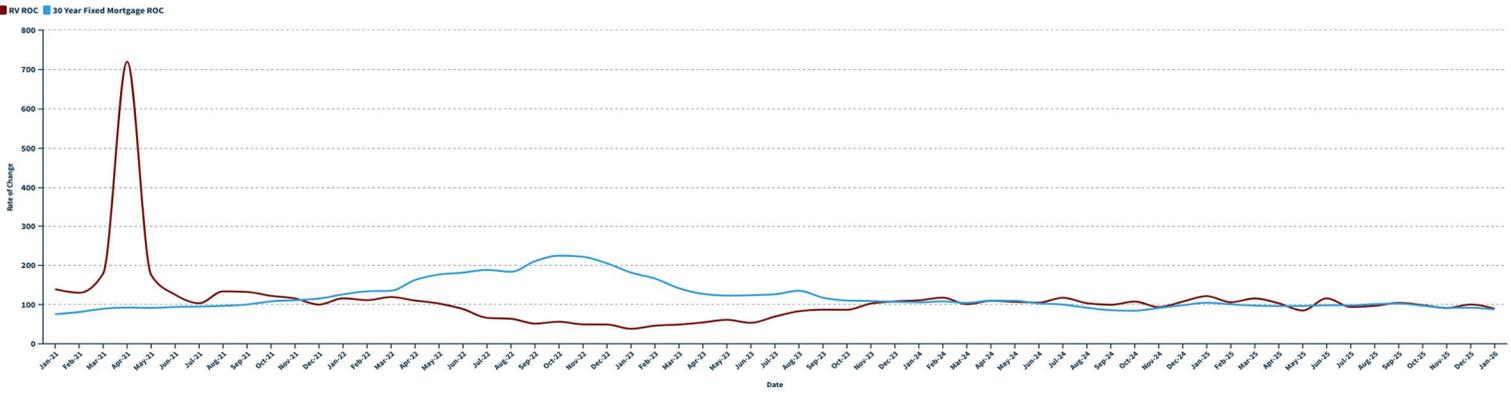
Source: RV Industry Association, Federal Reserve Bank of St. Louis

University of Michigan Inflation Expectation Index



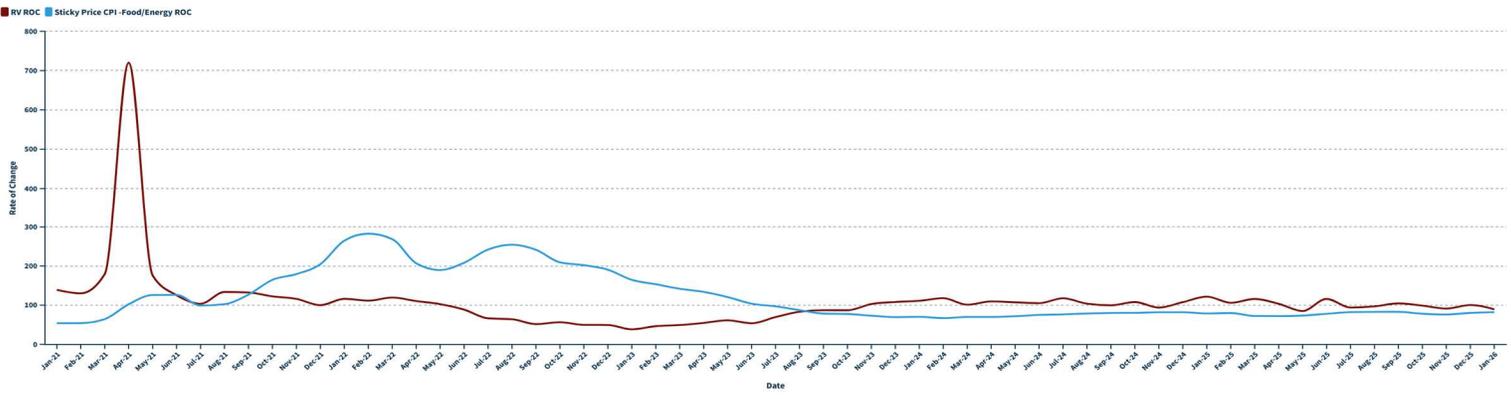
Source: RV Industry Association, Federal Reserve Bank of St. Louis

Thirty Year Mortgage Rate



Source: RV Industry Association, Federal Reserve Bank of St. Louis

Sticky Price CPI, Less Food and Energy

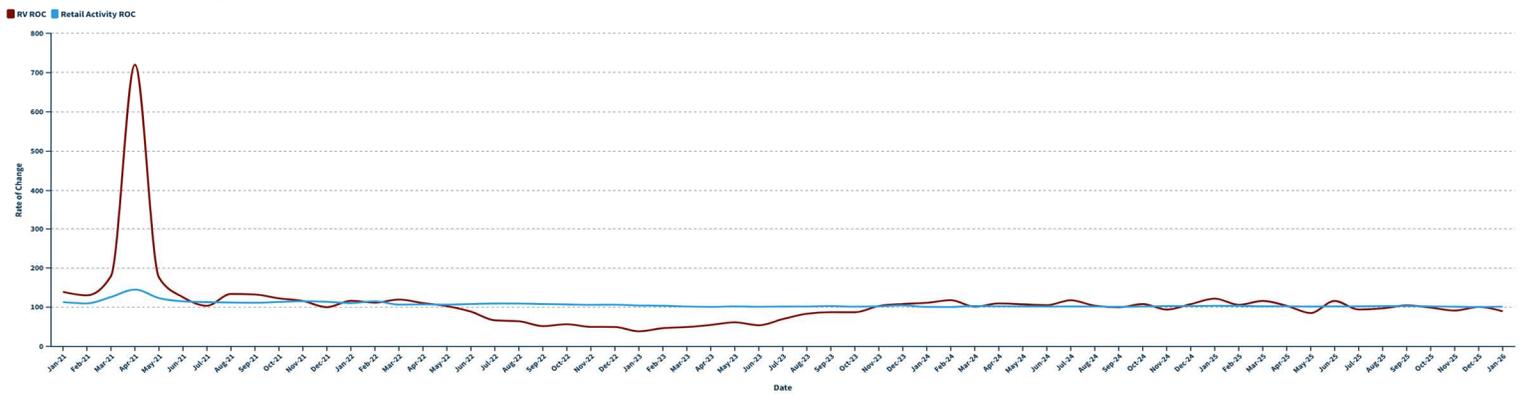


Source: RV Industry Association, Federal Reserve Bank of St. Louis

Economic Indicators Compared to RV Rate of Change

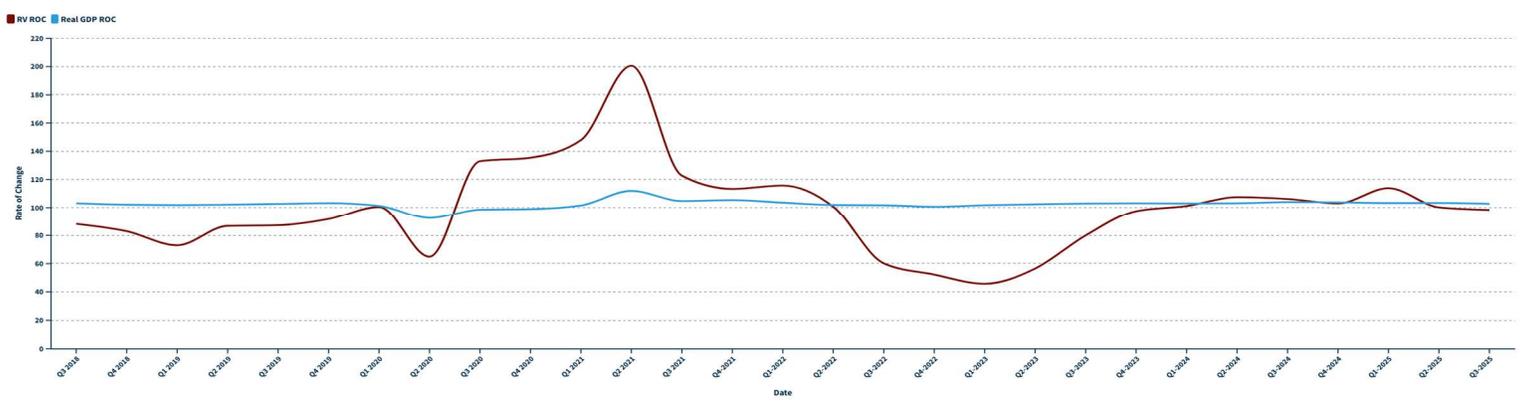
Retail Activity

* Some data behind due to government shutdown



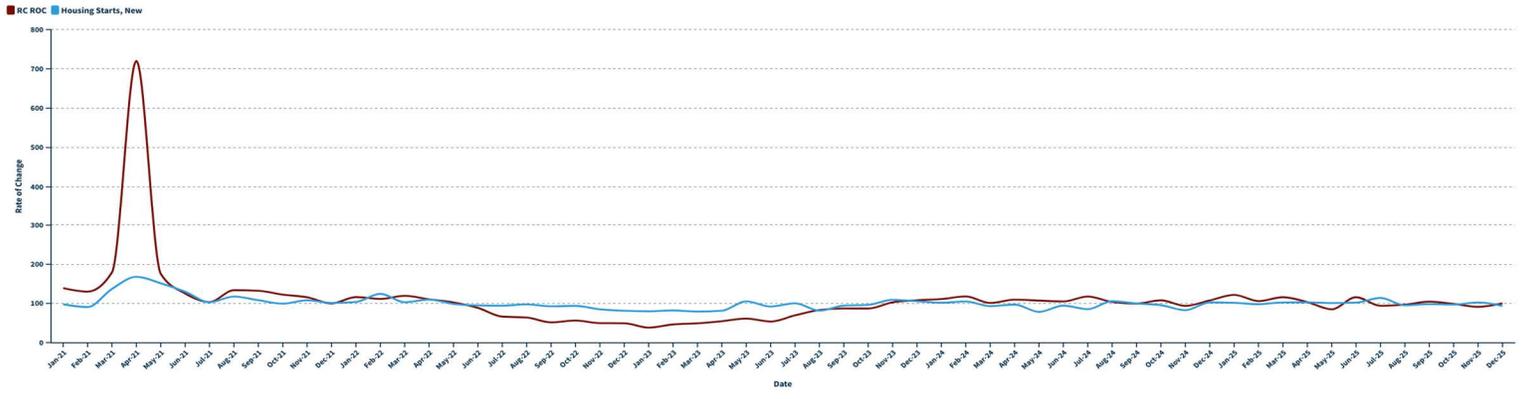
Source: RV Industry Association, Federal Reserve Bank of St. Louis

Real GDP



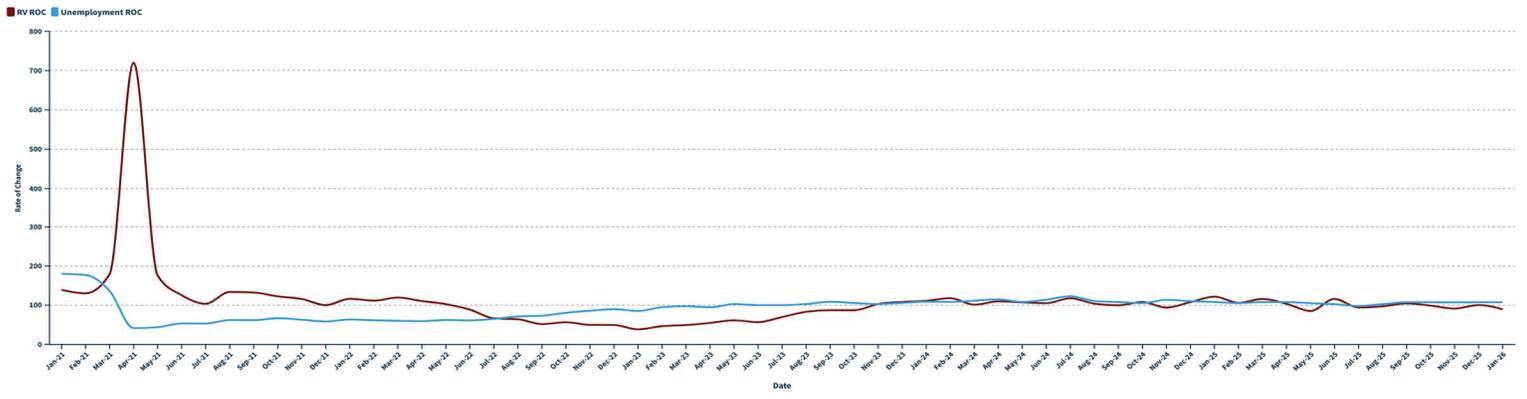
Source: RV Industry Association, Federal Reserve Bank of St. Louis

Housing Starts, New



Source: RV Industry Association, U.S. Census Bureau

Unemployment Rate

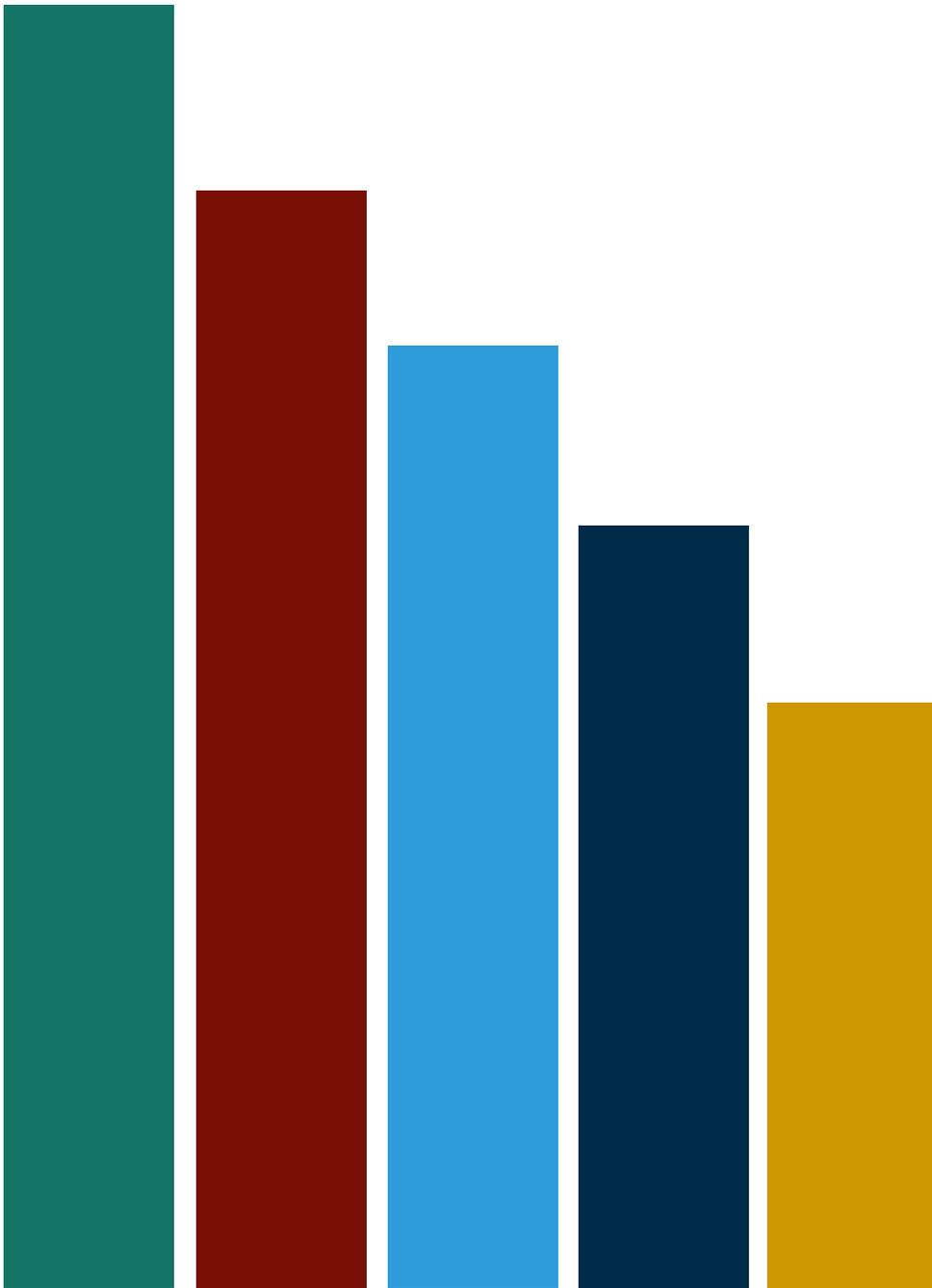


Source: RV Industry Association, U.S. Bureau of Labor Statistics

January

2026

PMRV Market Report



Park Model RV Committee Chairman

John Soard

Forest River

RVIA Staff

Craig Kirby

President

Bill Baker

Vice President; Membership and Research

Matt Hummel

Research Analyst, Market Data

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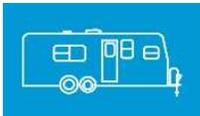
Vehicle Categories

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

Towable RV

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

Conventional Travel Trailer



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

Fifth-Wheel Travel Trailer



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axel.

Folding Camping Trailer



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

Truck Camper

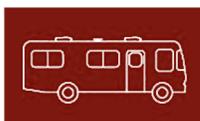


A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

Motorhome

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

Type A Motorhome



A Type A motorhome is constructed on a bare motor vehicle chassis.

Type B Motorhome



A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

Park Model RV



A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

January Wholesale Shipment Summary

	January 2025	January 2026	Change Over Last Year	Cum. 2025	Cum. 2026	Change Year To Date
Park Model RVs	293	360	22.9%	293	360	22.9%

Total Monthly Shipments vs. Last Year



2025 2026

<u>January</u>	<u>Year to Date</u>	<u>Greater than 8.5 feet wide</u>
360	360	8.5 feet wide or less
0	0	

* Year to date numbers can differ from reported numbers.

** Canadian shipments removed from monthly and year-to-date totals

Monthly Shipment Destinations

Total Units = 360

Pacific	68	18.53%
Alaska	0	0.00%
California	29	7.90%
Hawaii	0	0.00%
Oregon	16	4.36%
Washington	23	6.27%

Mountain	47	12.81%
Arizona	36	9.81%
Colorado	2	0.54%
Idaho	0	0.00%
Montana	6	1.63%
Nevada	0	0.00%
New Mexico	0	0.00%
Utah	1	0.27%
Wyoming	2	0.54%

W. No. Central	21	5.72%
Iowa	0	0.00%
Kansas	0	0.00%
Minnesota	15	4.09%
Missouri	1	0.27%
Nebraska	0	0.00%
No. Dakota	5	1.36%
So. Dakota	0	0.00%

W. So. Central	53	14.44%
Arkansas	3	0.82%
Louisiana	7	1.91%
Oklahoma	0	0.00%
Texas	43	11.72%

E. No. Central	74	20.16%
Illinois	2	0.54%
Indiana	11	3.00%
Michigan	22	5.99%
Ohio	5	1.36%
Wisconsin	34	9.26%

E. So. Central	9	2.45%
Alabama	0	0.00%
Kentucky	1	0.27%
Mississippi	7	1.91%
Tennessee	1	0.27%

Outside US	7	1.91%
Asia	0	0.00%
Canada	5	1.36%
Europe	0	0.00%
Other	2	0.54%

South Atlantic	52	14.17%
Delaware	2	0.54%
Florida	21	5.72%
Georgia	3	0.82%
Maryland	0	0.00%
No. Carolina	11	3.00%
So. Carolina	6	1.63%
Virginia	9	2.45%
West Virginia	0	0.00%

Mid Atlantic	26	7.08%
New Jersey	6	1.63%
New York	5	1.36%
Pennsylvania	15	4.09%

New England	10	2.72%
Connecticut	3	0.82%
Maine	6	1.63%
Massachusetts	1	0.27%
New Hampshire	0	0.00%
Rhode Island	0	0.00%
Vermont	0	0.00%

* Destination totals might not match shipment totals

** Canadian shipment totals removed from shipment total

Cumulative Shipment Destinations

Total Units = 360

Pacific	68	18.53%
Alaska	0	0.00%
California	29	7.90%
Hawaii	0	0.00%
Oregon	16	4.36%
Washington	23	6.27%

Mountain	47	12.81%
Arizona	36	9.81%
Colorado	2	0.54%
Idaho	0	0.00%
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New York	5	1.36%
Pennsylvania	15	4.09%

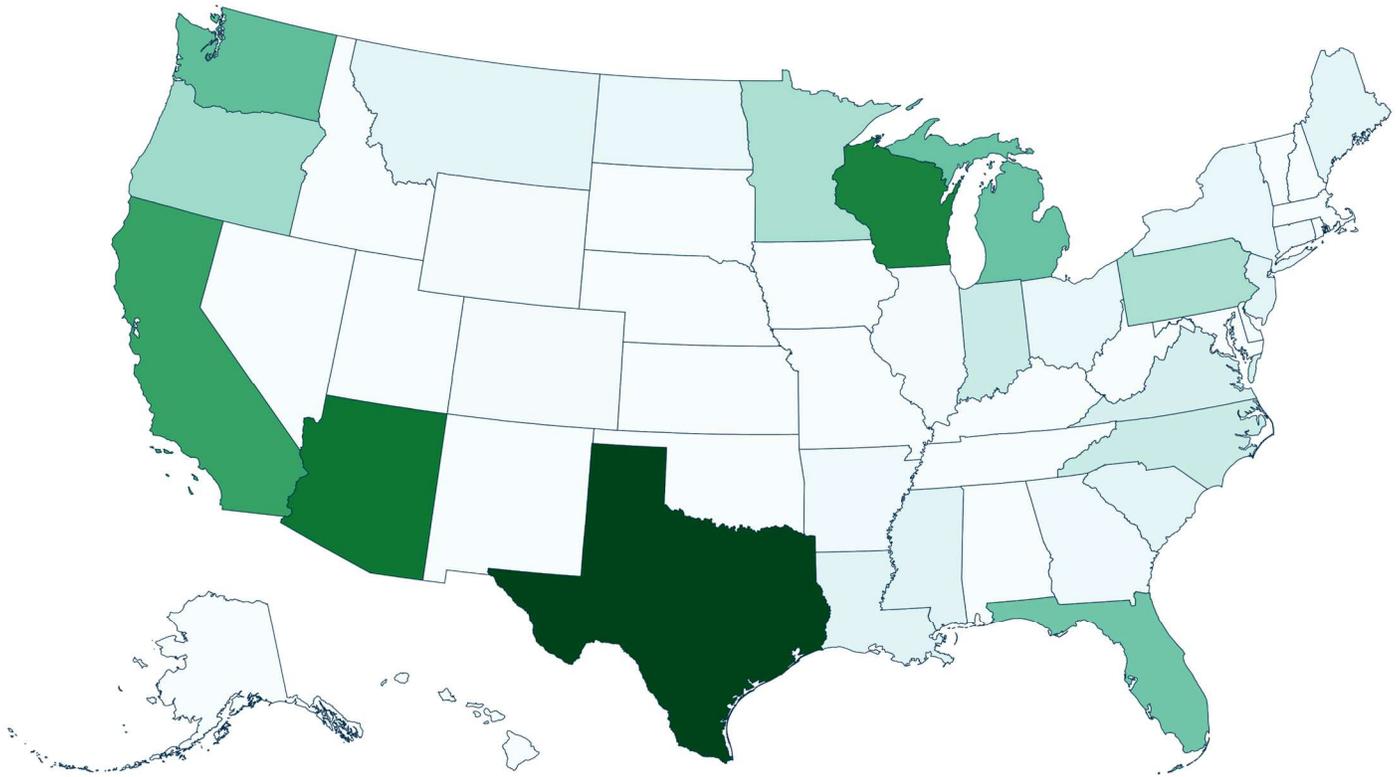
New England	10	2.72%
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Maine	6	1.63%
Massachusetts	1	0.27%
New Hampshire	0	0.00%
Rhode Island	0	0.00%
Vermont	0	0.00%

* Destination totals might not match shipment totals

** Canadian shipment totals removed from shipment total

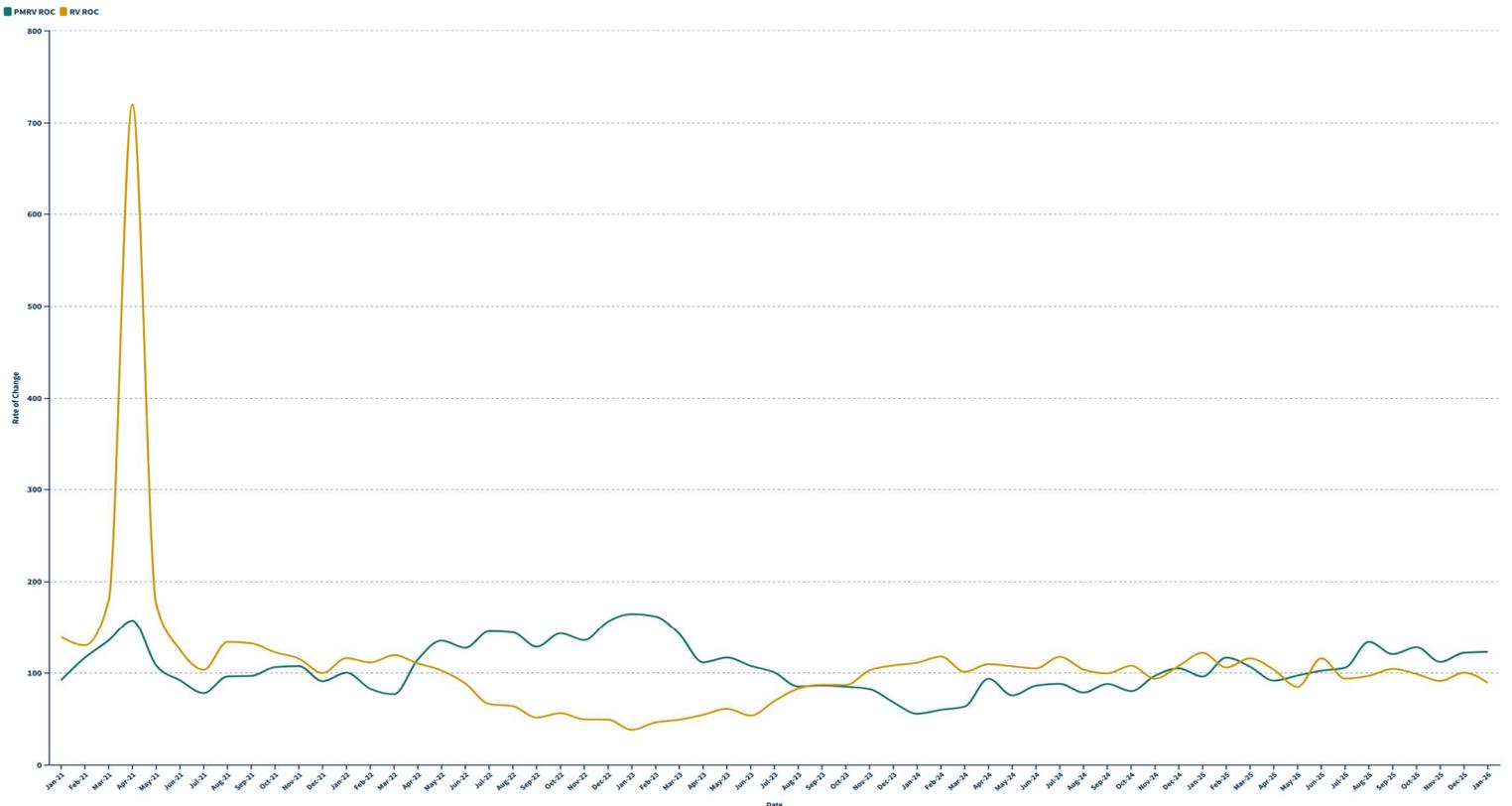
PMRV Wholesale Shipment Map

1 43



Source: U.S. Census Bureau's cartographic boundary shapefiles, 2016 edition

PMRV Wholesale Shipments Compared to RV Wholesale Shipments

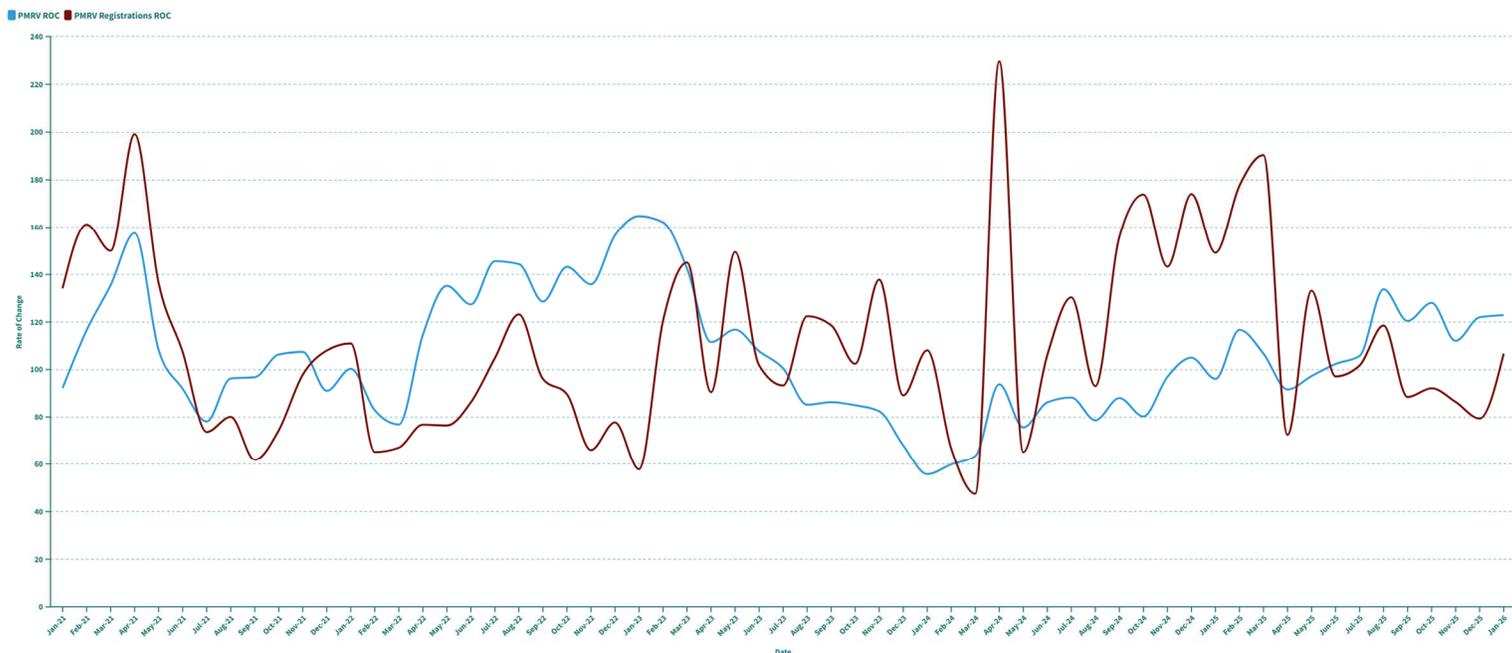


Source: RV Industry Association

PMRV Shipment History

Month	2018	2019	2020	2021	2022	2023	2024	2025	2026
JANUARY	269	323	359	331	332	547	305	293	360
FEBRUARY	380	323	320	373	309	501	300	334	
MARCH	385	418	364	493	379	540	343	366	
APRIL	345	433	240	378	433	483	453	415	
MAY	330	394	281	304	411	480	363	353	
JUNE	299	389	310	285	363	391	337	345	
JULY	258	284	334	261	380	382	337	316	
AUGUST	306	390	321	309	446	380	299	400	
SEPTEMBER	248	310	311	301	387	334	294	354	
OCTOBER	302	353	333	354	507	431	346	443	
NOVEMBER	264	308	270	209	394	325	315	353	
DECEMBER	243	288	268	244	382	260	273	333	
TOTAL	3,629	4,213	3,711	3,923	4,723	5,054	3,927	4,305	360

PMRV Wholesale Shipments Compared to PMRV Registrations



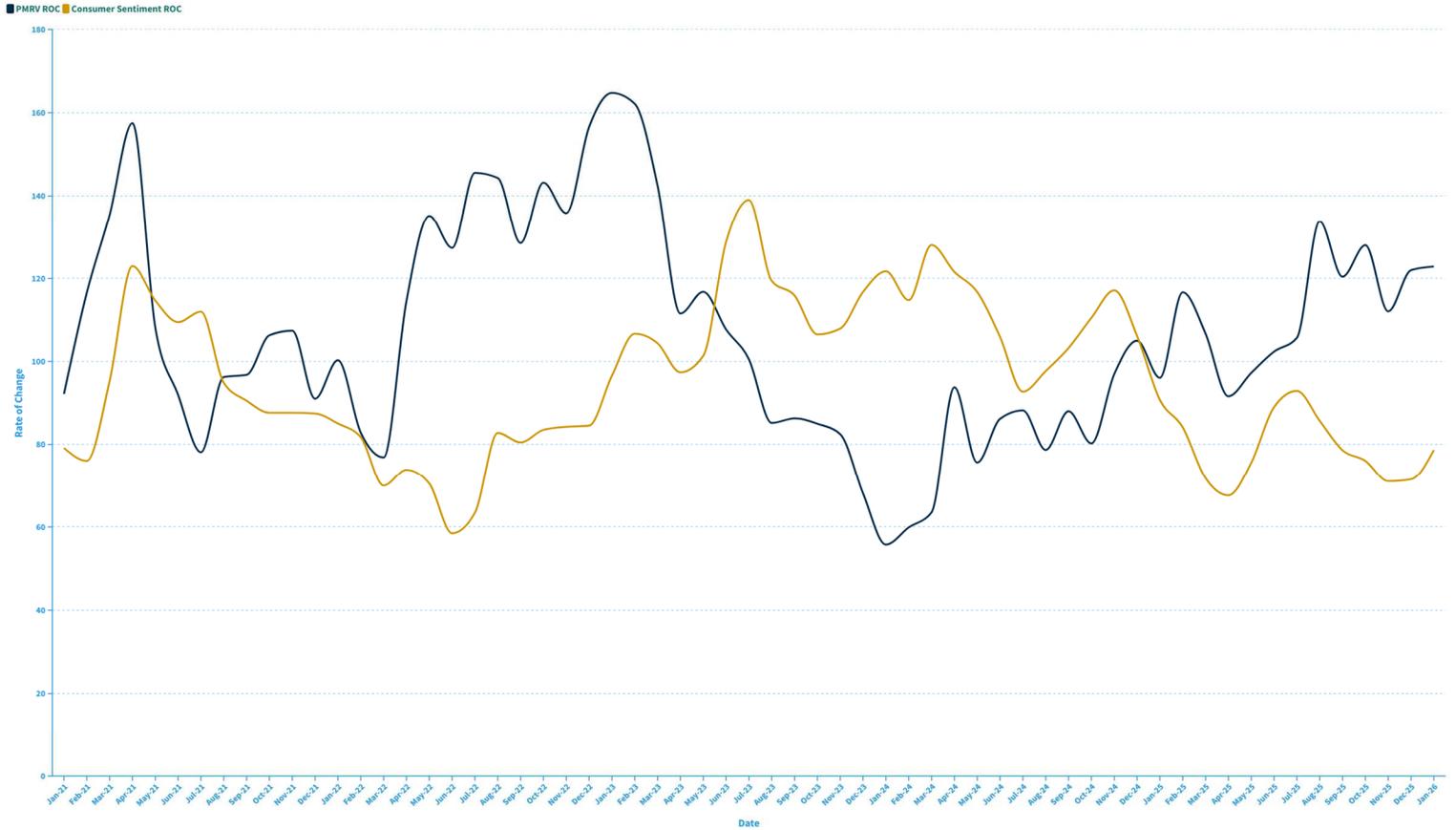
Source: RV Industry Association, Statistical Surveys, Inc.

PMRV 2026 Quarterly Forecast

Date	Q1 - 26	Q2 - 26	Q3 - 26	Q4 - 26	Total
Forecast					
2026 High	1,137	992	1,035	1,103	4,268
2026 Low	1,034	993	988	1,062	4,077
2026 Reported Shipments	360	0	0	0	360

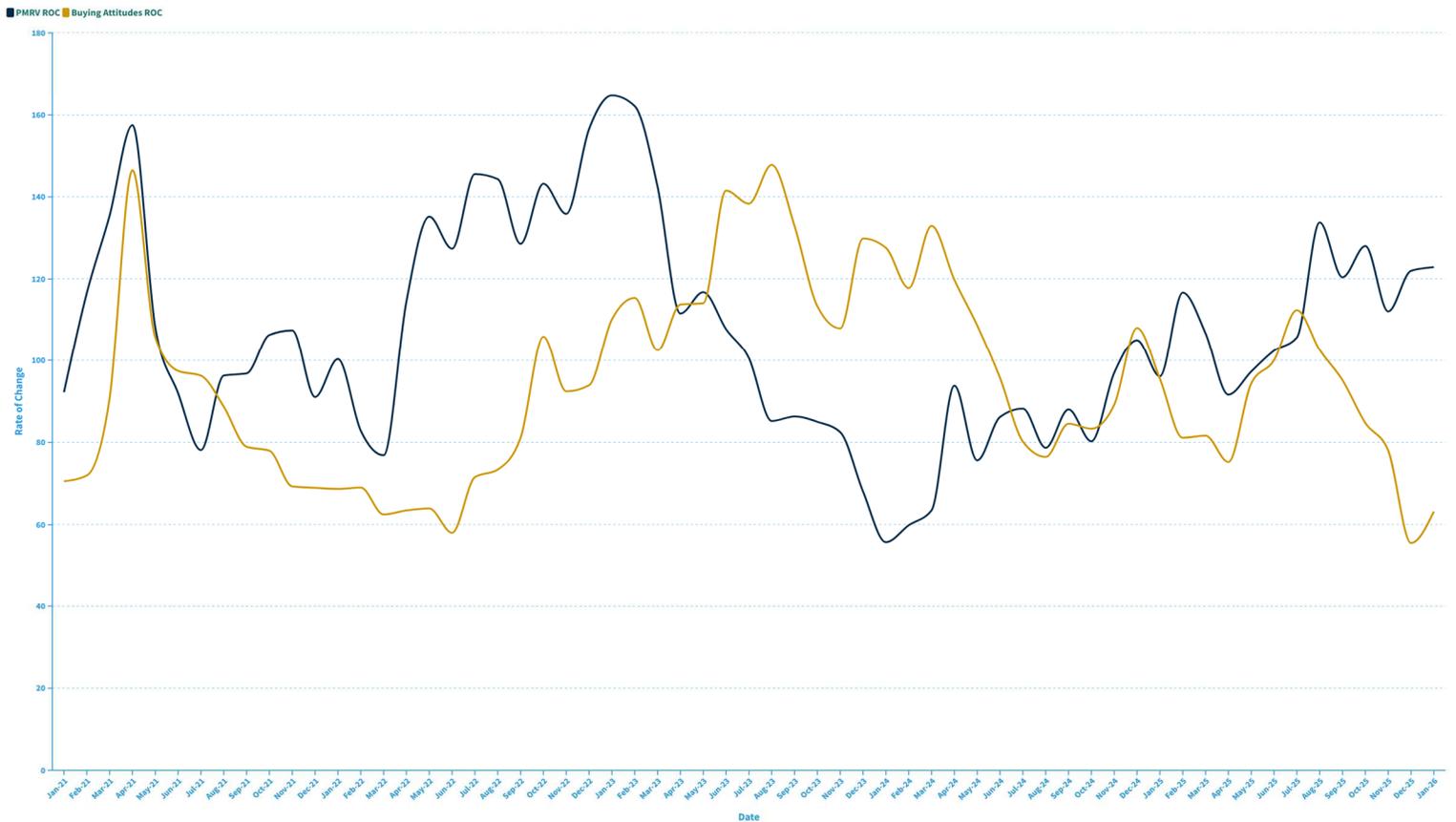
Manufacturers Wholesale Shipments Index Comparisons

PMRV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



Source: University of Michigan Survey Research Center

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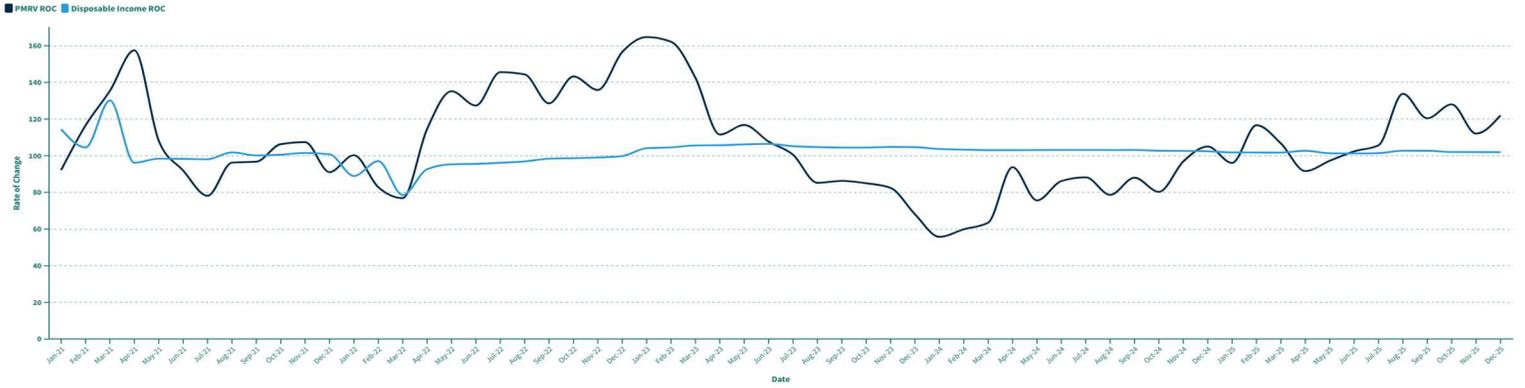


Source: University of Michigan Survey Research Center

Financial Economic Indicators

Disposable Income

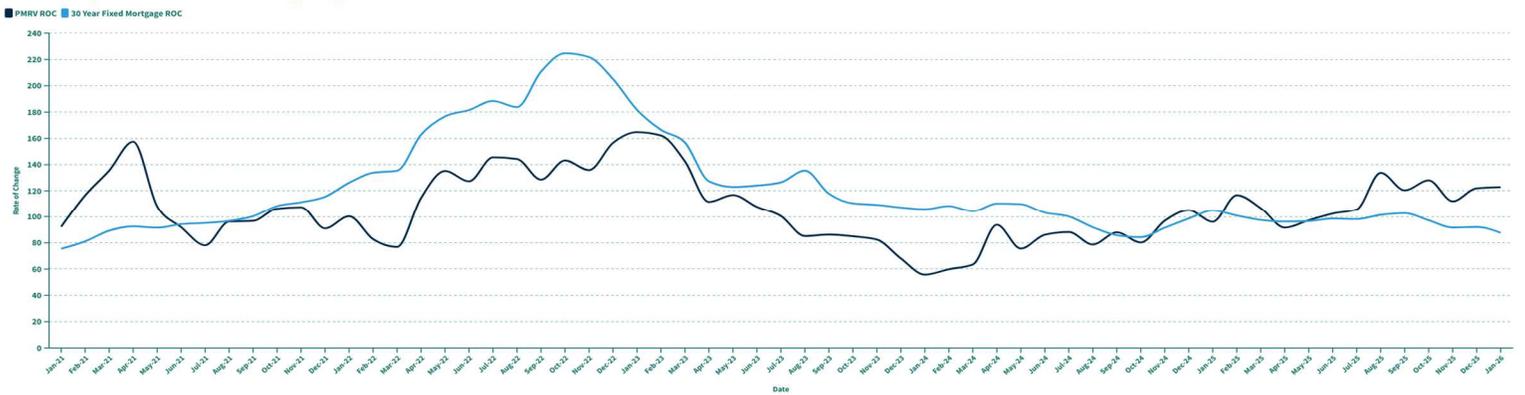
*Some date behind due to government shutdown



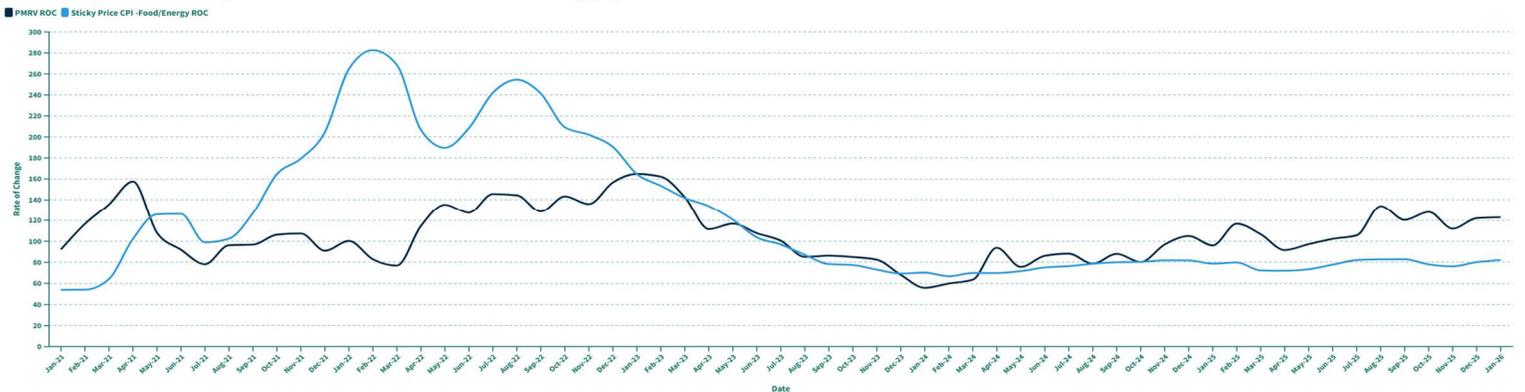
University of Michigan Inflation Expectation Index



Thirty Year Mortgage Rate



Sticky Price (Less Food and Energy)



Financial Economic Indicators

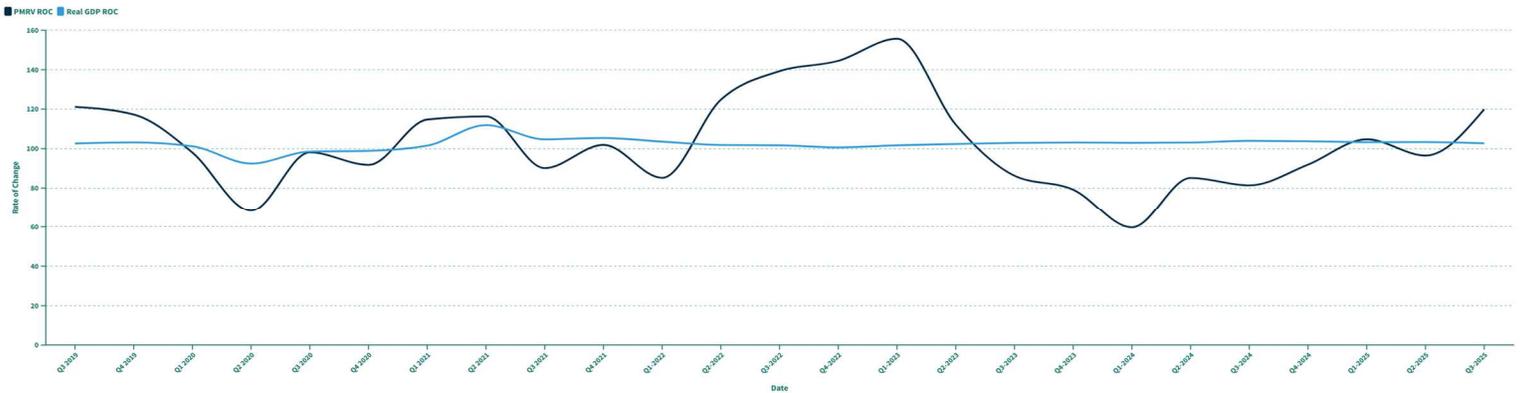
Retail Activity

*Some data behind due to government shutdown



Source: IFI Industry Association, Federal Reserve Bank of St. Louis

Real GDP



Source: IFI Industry Association, Federal Reserve Bank of St. Louis

Housing Starts, New



Source: IFI Industry Association, U.S. Census Bureau

Unemployment Rate

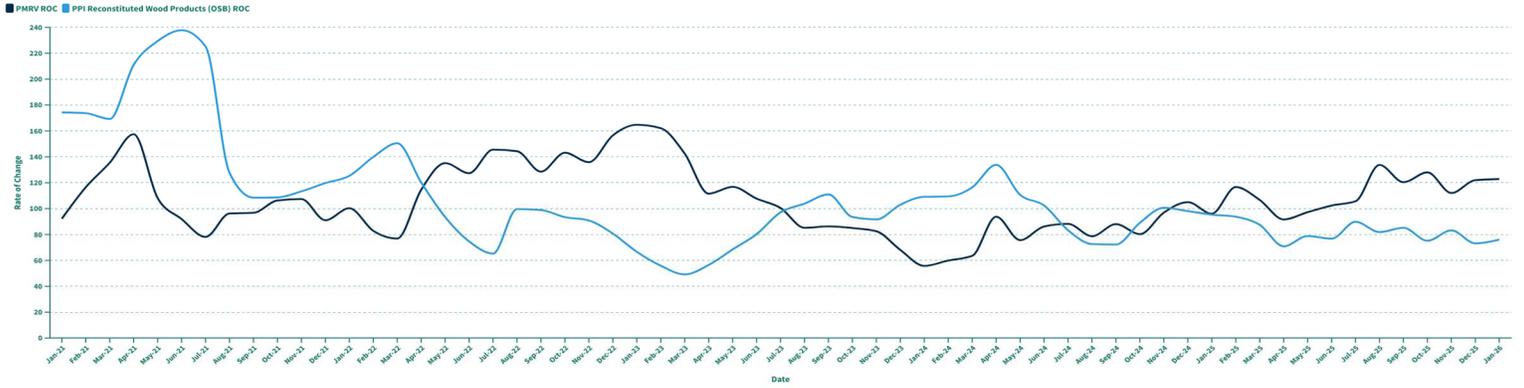


Source: IFI Industry Association, U.S. Bureau of Labor Statistics

Industrial Economic Indicators

PPI Waferboard and OSB

*Some data behind due to government shutdown



PPI Plywood



PPI Lumber, Hardwood



PPI Engineered Wood Products



