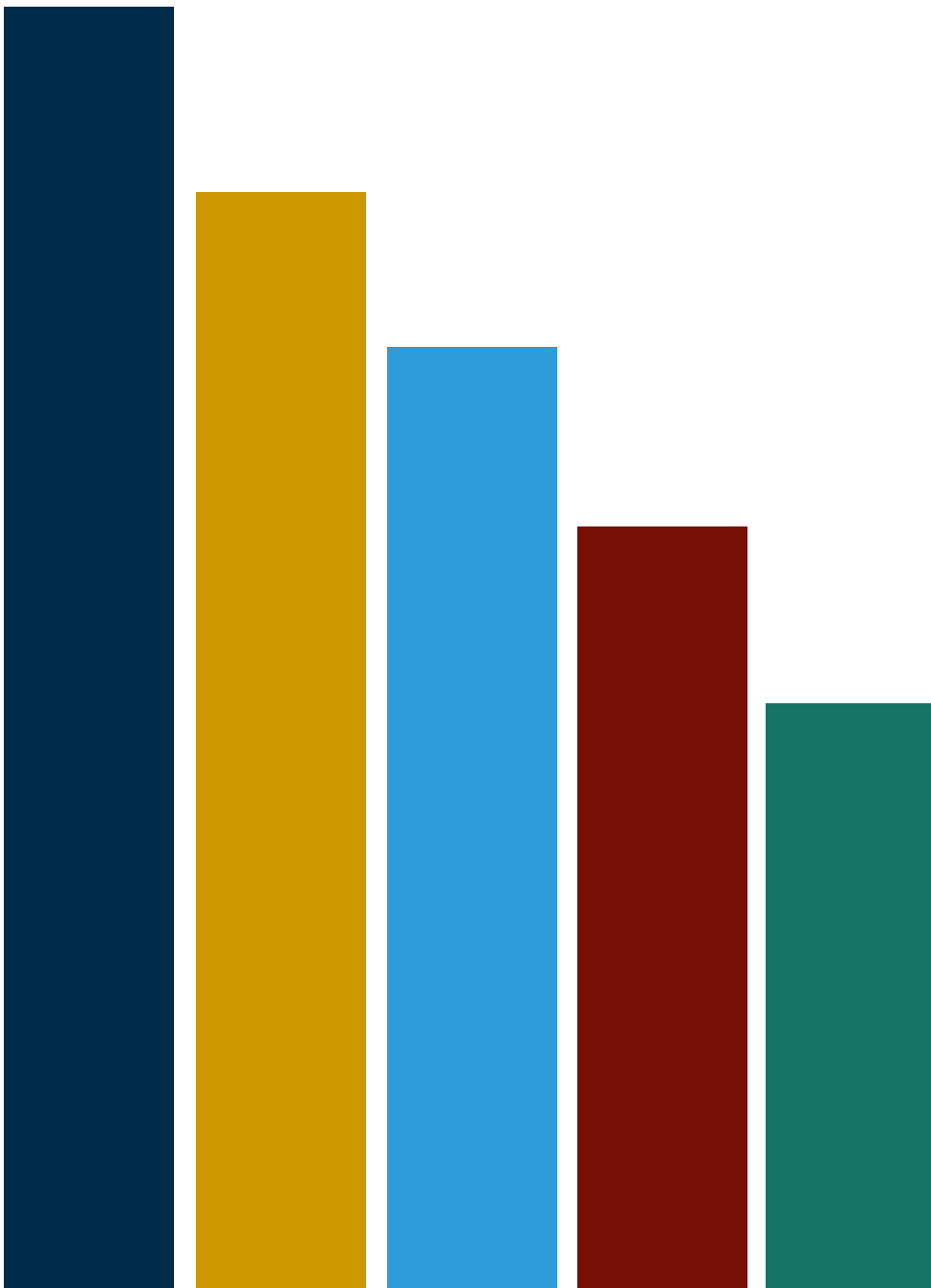


March

2026

RV Market Report



Market Information Committee Chairman

Jeff Rodino

President; Patrick Industries

RVIA Staff

Craig Kirby

President

Bill Baker

Vice President; Membership and Research

Matt Hummel

Research Analyst; Market Data

Contents

Vehicle Categories.....2
Monthly Review.....3
RV Shipment Summary.....4
RV Shipments by Category.....5
RV Shipment Destinations, Month.....7
RV Shipment Destinations, Cumulative.....8
Canadian Shipments.....9
Annual RV Shipments.....9
Retail Activity.....10
RV Retail by Type.....11
RV Inventory Index.....14
RV Wholesale Comparisons.....14
RV Shipment Index.....15
Economic Indicators.....16

Vehicle Categories

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

Towable RV

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

Conventional Travel Trailer



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

Fifth-Wheel Travel Trailer



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axel.

Folding Camping Trailer



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

Truck Camper



A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

Motorhome

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

Type A Motorhome



A Type A motorhome is constructed on a bare motor vehicle chassis.

Type B Motorhome



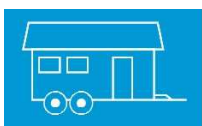
A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

Park Model RV



A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

March Review

The RV Industry Association's survey of manufacturers discovered that March had 32,162 wholesale shipments, down (-13.9%) compared to the same month last year. Through the first quarter, shipments are down (-12.1%) with 86,051 units shipped.

Towable RVs were down (-16.2%) from last March with 28,484 units and made up 88.6% of the monthly total. To date, towable RVs are down (-14.9%) with 75,366 units. Motorhomes finished the month up 9.3% from March 2024 with 3,678 shipments. Through the first quarter, motorhomes are up 14.7% with 10,685 wholesale shipments.

Towable RVs

Conventional travel trailers finished the month with 21,892 units, down (-17.3%) from March 2025. Overall, conventional travel trailers are down (-15.6%) with 57,507 shipments. This month, conventional travel trailers made up 76.9% of towable RVs and 68.1% of the monthly shipment total. Fifth-wheel travel trailers closed the month with 5,883 units, down (-12.8%) compared to the same month last year. Year to date, fifth-wheel travel trailers are down (-13.0%) with 15,870 shipments. Folding camping trailers ended March with 345 units, down (-18.8%) from March 2025. Through three months, folding camping trailers are down (-18.8%) with 1,044 shipments. Truck campers are the only towable type that was up over same month of the previous year with 364 units and an 11.3% growth rate. Through the first quarter, truck campers are up 6.4% with 945 shipments.

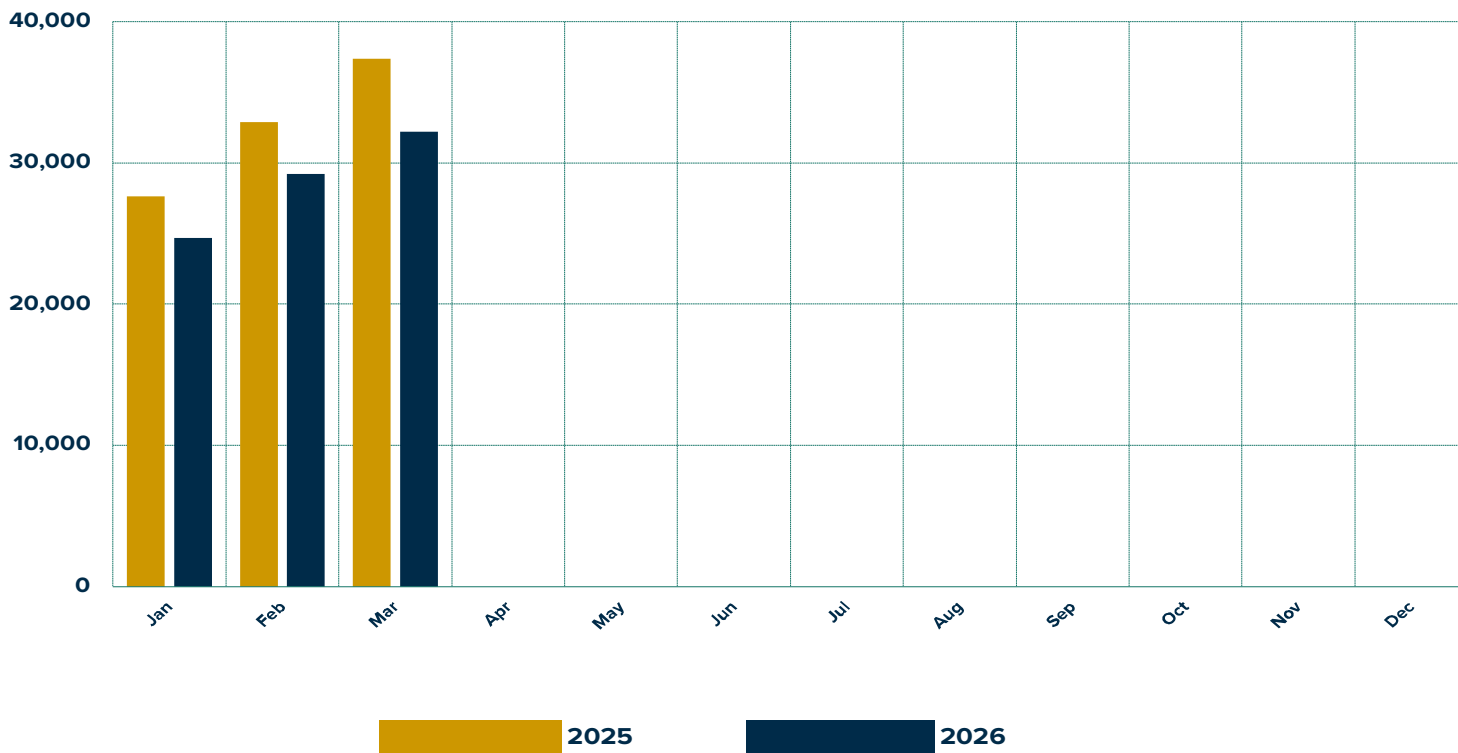
Motorhomes

Type C motorhomes had the largest statistical growth over last March at 15.9% on 2,312 units shipped and were 62.7% of the monthly motorhome shipments. Ending the first quarter, Type C motorhomes are up 21.6% with 6,603 shipments. Type B motorhomes finished the month with 807 units, up 4.9% from last March. To date, Type B motorhomes are up 12.7% from the same point last year with 2,324 wholesale shipments. Type A motorhomes had a (-7.3%) drop in shipments compared to last March with 559 units. Through March, Type A motorhomes are down (-3.6%) with 1,758 shipments to retailers.

March Wholesale Shipment Summary

	MAR 2025	MAR 2026	Change Over Last Year	YTD 2025	YTD 2026	Change Year To Date
Towables						
Travel Trailers (ALL)	26,482	21,892	-17.3%	68,114	57,507	-15.6%
Travel Trailers - Fifth Wheel	6,748	5,883	-12.8%	18,243	15,870	-13.0%
Folding Camping Trailers	425	345	-18.8%	1,285	1,044	-18.8%
Truck Campers	327	364	11.3%	888	945	6.4%
All Towable RVs	33,982	28,484	-16.2%	88,530	75,366	-14.9%
Motorhomes						
Conventional (Type A)	603	559	-7.3%	1,824	1,758	-3.6%
Van Campers (Type B)	769	807	4.9%	2,063	2,324	12.7%
Mini (Type C)	1,994	2,312	15.9%	5,431	6,603	21.6%
All Motorhomes	3,366	3,678	9.3%	9,318	10,685	14.7%
Total RV Shipments	37,348	32,162	-13.9%	97,848	86,051	-12.1%

Total Shipments Monthly vs. Last Year

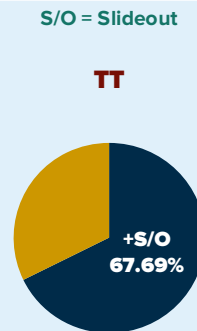
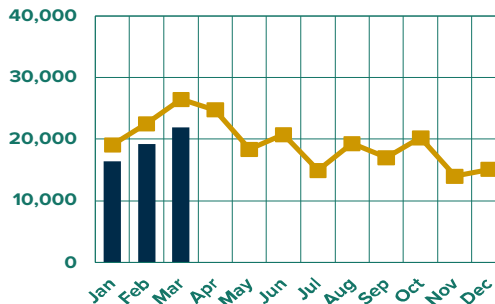


Quarterly Adjustments - Q1 '26		
RV Type	Adjustment	Month Applied
Conventional Travel Trailers		
Fifth-Wheel Travel Trailers		
Folding Camping Trailers		
Truck Campers	No Adjustments Q1 2026	
Type A Motorhomes		
Type B Motorhomes		
Type C Motorhomes		

Shipments to Retailers by Type

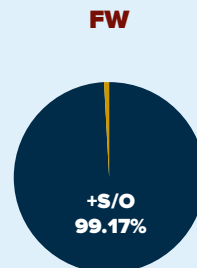
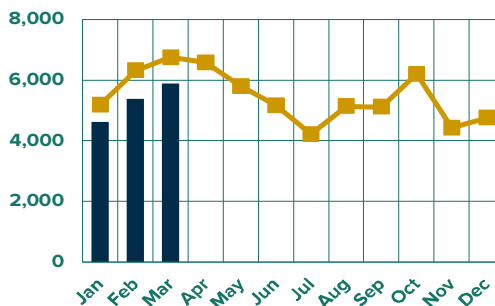
Conventional Travel Trailers

	2025	2026	YTD 2025	YTD 2026	Change Over Same Mo. 2025	Change Year to Date 2025
JAN	19,100	16,445	19,100	16,445	-13.9%	-13.9%
FEB	22,532	19,170	41,632	35,615	-14.9%	-14.5%
MAR	26,482	21,892	68,114	57,507	-17.3%	-15.6%
APR	24,737		92,851			
MAY	18,376		111,227			
JUN	20,730		131,957			
JUL	14,923		146,880			
AUG	19,311		166,191			
SEP	17,022		183,213			
OCT	20,222		203,435			
NOV	14,000		217,435			
DEC	15,095		232,530			
TOTAL	232,530	57,507				



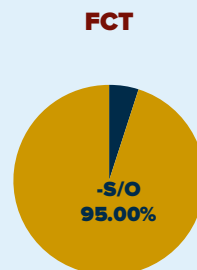
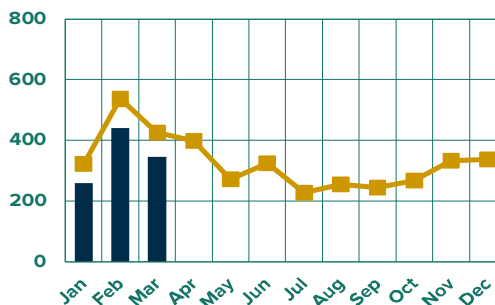
Fifth Wheel Travel Trailers

	2025	2026	YTD 2025	YTD 2026	Change Over Same Mo. 2025	Change Year to Date 2025
JAN	5,179	4,620	5,179	4,620	-10.8%	-10.8%
FEB	6,316	5,367	11,495	9,987	-15.0%	-13.1%
MAR	6,748	5,883	18,243	15,870	-12.8%	-13.0%
APR	6,581		24,824			
MAY	5,794		30,618			
JUN	5,157		35,775			
JUL	4,227		40,002			
AUG	5,136		45,138			
SEP	5,113		50,251			
OCT	6,198		56,449			
NOV	4,431		60,880			
DEC	4,752		65,632			
TOTAL	65,632	15,870				



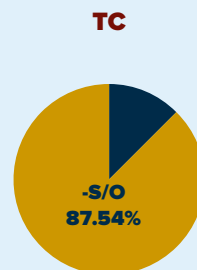
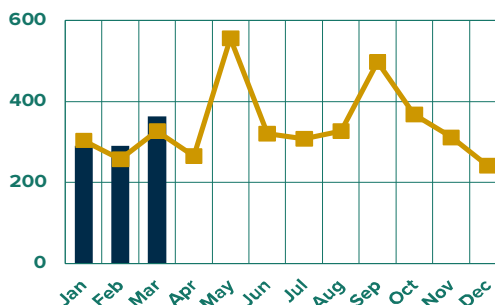
Folding Camping Trailers

	2025	2026	YTD 2025	YTD 2026	Change Over Same Mo. 2025	Change Year to Date 2025
JAN	323	259	323	259	-19.8%	-19.8%
FEB	537	440	860	699	-18.1%	-18.7%
MAR	425	345	1,285	1,044	-18.8%	-18.8%
APR	399		1,684			
MAY	271		1,955			
JUN	324		2,279			
JUL	228		2,507			
AUG	256		2,763			
SEP	245		3,008			
OCT	267		3,275			
NOV	333		3,608			
DEC	337		3,945			
TOTAL	3,945	1,044				



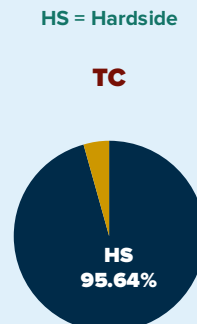
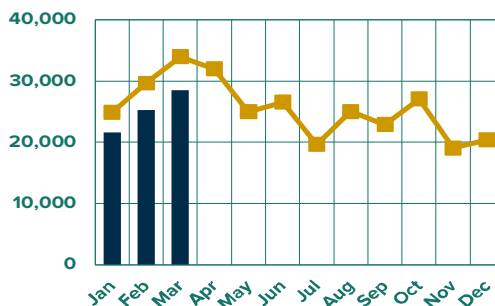
Truck Campers

	2025	2026	YTD 2025	YTD 2026	Change Over Same Mo. 2025	Change Year to Date 2025
JAN	304	290	304	290	-4.6%	-4.6%
FEB	257	291	561	581	13.2%	3.6%
MAR	327	364	888	945	11.3%	6.4%
APR	265		1,153			
MAY	556		1,709			
JUN	321		2,030			
JUL	308		2,338			
AUG	327		2,665			
SEP	498		3,163			
OCT	368		3,531			
NOV	312		3,843			
DEC	241		4,084			
TOTAL	4,084	945				



Towable RVs

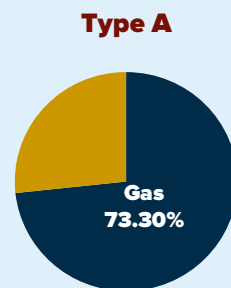
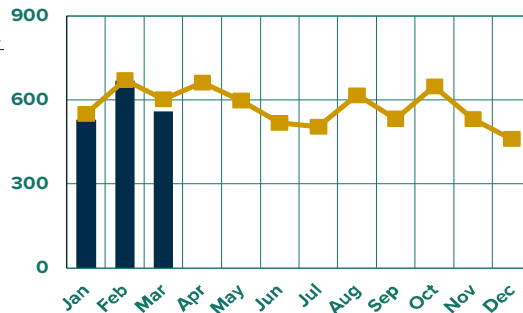
	2025	2026	YTD 2025	YTD 2026	Change Over Same Mo. 2025	Change Year to Date 2025
JAN	24,906	21,614	24,906	21,614	-13.2%	-13.2%
FEB	29,642	25,268	54,548	46,882	-14.8%	-14.1%
MAR	33,982	28,484	88,530	75,366	-16.2%	-14.9%
APR	31,982		120,512			
MAY	24,997		145,509			
JUN	26,532		172,041			
JUL	19,686		191,727			
AUG	25,030		216,757			
SEP	22,878		239,635			
OCT	27,055		266,690			
NOV	19,076		285,766			
DEC	20,425		306,191			
TOTAL	306,191	75,366				



Shipments to Retailers by Type

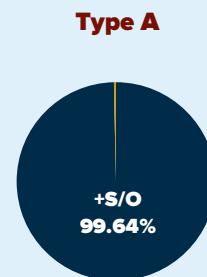
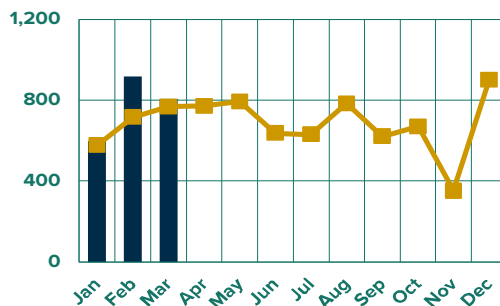
Type A Motorhomes

	2025	2026	YTD 2025	YTD 2026	Change Over	
					Same Mo.	Change Year
	2025	2026	2025	2026	2025	to Date
JAN	550	531	550	531	-3.5%	-3.5%
FEB	671	668	1,221	1,199	-0.4%	-1.8%
MAR	603	559	1,824	1,758	-7.3%	-3.6%
APR	663		2,487			
MAY	599		3,086			
JUN	519		3,605			
JUL	505		4,110			
AUG	618		4,728			
SEP	533		5,261			
OCT	649		5,910			
NOV	532		6,442			
DEC	460		6,902			
TOTAL	6,902	1,758				



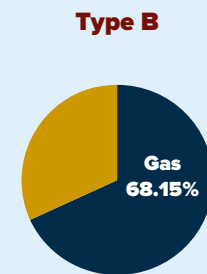
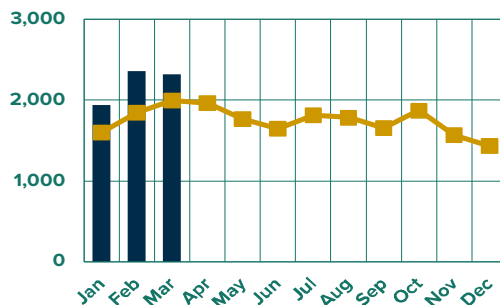
Type B Motorhomes

	2025	2026	YTD 2025	YTD 2026	Change Over	
					Same Mo.	Change Year
	2025	2026	2025	2026	2025	to Date
JAN	578	598	578	598	3.5%	3.5%
FEB	716	919	1,294	1,517	28.4%	17.2%
MAR	769	807	2,063	2,324	4.9%	12.7%
APR	772		2,835			
MAY	793		3,628			
JUN	637		4,265			
JUL	631		4,896			
AUG	783		5,679			
SEP	621		6,300			
OCT	670		6,970			
NOV	352		7,322			
DEC	902		8,224			
TOTAL	8,224	2,324				



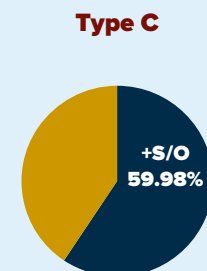
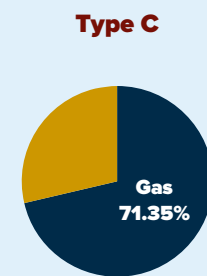
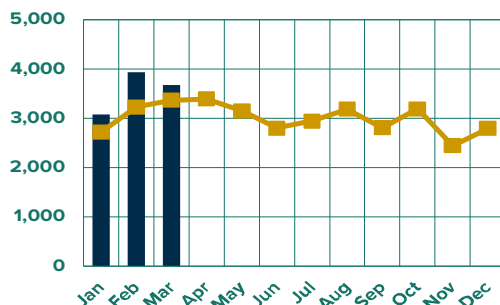
Type C Motorhomes

	2025	2026	YTD 2025	YTD 2026	Change Over	
					Same Mo.	Change Year
	2025	2026	2025	2026	2025	to Date
JAN	1,595	1,940	1,595	1,940	21.6%	21.6%
FEB	1,842	2,351	3,437	4,291	27.6%	24.8%
MAR	1,994	2,312	5,431	6,603	15.9%	21.6%
APR	1,958		7,389			
MAY	1,761		9,150			
JUN	1,644		10,794			
JUL	1,811		12,605			
AUG	1,781		14,386			
SEP	1,652		16,038			
OCT	1,869		17,907			
NOV	1,563		19,470			
DEC	1,433		20,903			
TOTAL	20,903	6,603				



Motorhomes

	2025	2026	YTD 2025	YTD 2026	Change Over	
					Same Mo.	Change Year
	2025	2026	2025	2026	2025	to Date
JAN	2,723	3,069	2,723	3,069	12.7%	12.7%
FEB	3,229	3,938	5,952	7,007	22.0%	17.7%
MAR	3,366	3,678	9,318	10,685	9.3%	14.7%
APR	3,393		12,711			
MAY	3,153		15,864			
JUN	2,800		18,664			
JUL	2,947		21,611			
AUG	3,182		24,793			
SEP	2,806		27,599			
OCT	3,188		30,787			
NOV	2,447		33,234			
DEC	2,795		36,029			
TOTAL	36,029	10,685				



Monthly Canadian Shipment Destinations

	21,892 Travel Trailers Conventional	5,883 Travel Trailers Fifth-Wheel	345 Folding Camping Trailers	364 Truck Campers	559 Motorhomes Type A	807 Motorhomes Type B	2,312 Motorhomes Type C	32,162 Totals
Alberta	2.09%	1.40%	2.73%	5.06%	0.36%	1.49%	1.08%	1.88%
British Columbia	1.38%	0.67%	0.00%	11.71%	0.55%	1.49%	2.94%	1.45%
Manitoba	0.48%	0.28%	0.00%	0.00%	0.00%	0.00%	0.17%	0.39%
New Brunswick	0.53%	0.05%	0.00%	0.00%	0.55%	0.12%	0.09%	0.39%
Newfoundland	0.13%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%
Nova Scotia	0.33%	0.07%	0.00%	0.00%	0.00%	0.00%	0.13%	0.25%
Northwest Territories	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ontario	3.02%	1.44%	4.55%	3.80%	0.91%	2.37%	5.36%	2.87%
Prince Edward Island	0.05%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%
Quebec	2.26%	1.14%	0.00%	7.91%	2.00%	3.24%	7.79%	2.52%
Saskatchewan	0.51%	0.19%	0.00%	0.00%	0.00%	0.00%	0.48%	0.42%
Yukon	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
Total	10.79%	5.28%	7.27%	28.48%	4.37%	8.72%	18.04%	10.30%

Cumulative Canadian Shipment Destinations

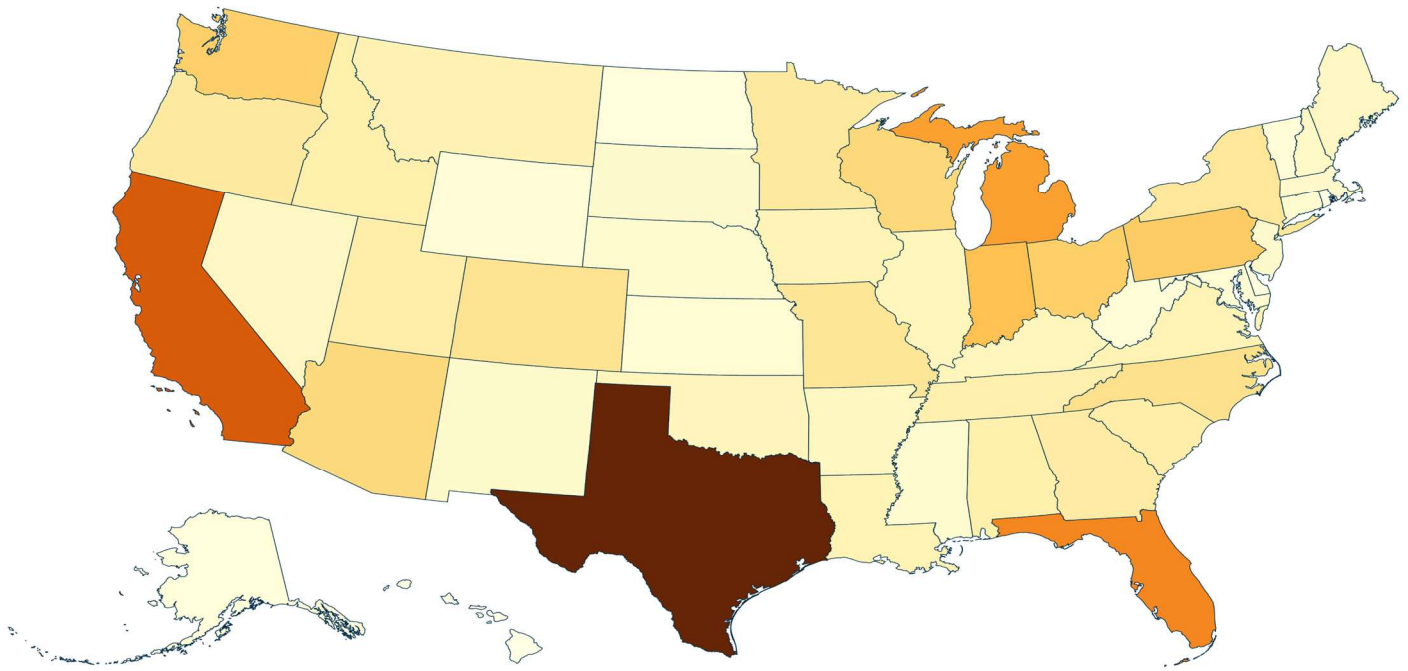
	57,507 Travel Trailers Conventional	15,870 Travel Trailers Fifth-Wheel	1,044 Folding Camping Trailers	945 Truck Campers	1,758 Motorhomes Type A	2,324 Motorhomes Type B	6,603 Motorhomes Type C	86,051 Totals
Alberta	2.08%	1.36%	1.50%	7.52%	0.40%	0.91%	1.44%	1.88%
British Columbia	1.38%	0.70%	1.20%	11.40%	0.46%	1.12%	2.94%	1.44%
Manitoba	0.52%	0.35%	0.00%	0.38%	0.00%	0.00%	0.15%	0.43%
New Brunswick	0.59%	0.19%	1.95%	0.00%	0.17%	0.09%	0.06%	0.46%
Newfoundland	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%
Nova Scotia	0.36%	0.15%	1.05%	0.00%	0.00%	0.00%	0.21%	0.29%
Northwest Territories	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.00%	0.00%
Ontario	3.49%	1.61%	7.37%	2.76%	0.80%	0.95%	4.36%	3.11%
Prince Edward Island	0.05%	0.03%	0.30%	0.00%	0.00%	0.00%	0.00%	0.04%
Quebec	2.33%	1.29%	0.60%	7.14%	2.12%	2.93%	4.13%	2.32%
Saskatchewan	0.46%	0.26%	1.05%	0.25%	0.00%	0.04%	0.23%	0.39%
Yukon	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
Total	11.37%	5.95%	15.04%	29.45%	3.95%	6.08%	13.52%	10.44%

Annual Total RV Shipments

Month	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
JANUARY	33.9	42.4	25.5	33.0	45.9	53.3	20.4	22.7	27.6	24.7
FEBRUARY	39.4	43.0	36.5	37.1	48.3	53.8	26.3	31.0	32.9	29.2
MARCH	47.6	51.6	38.0	30.3	54.3	64.8	31.9	32.2	37.3	32.2
APRIL	42.3	47.5	40.2	7.2	51.8	57.2	31.2	34.2	35.4	
MAY	45.9	45.1	39.9	28.0	49.2	50.5	30.9	33.2	28.2	
JUNE	47.4	42.0	36.5	40.5	50.7	44.9	24.1	25.3	29.3	
JULY	33.0	36.5	28.0	43.0	44.5	29.5	20.5	24.1	22.6	
AUGUST	45.0	39.6	33.7	39.5	52.8	33.8	28.1	29.1	28.2	
SEPTEMBER	43.6	31.0	31.6	41.6	55.0	28.4	24.7	24.6	25.7	
OCTOBER	48.9	43.6	39.0	47.3	58.0	32.7	28.4	30.6	30.2	
NOVEMBER	41.5	33.0	29.7	42.5	49.1	24.5	25.2	23.6	21.5	
DECEMBER	36.2	28.4	27.5	40.4	40.3	19.9	21.5	23.2	23.2	
TOTAL	504.6	483.7	406.1	430.4	600.2	493.3	313.2	333.7	342.2	86.1

Wholesale Distribution

0.02 9.68

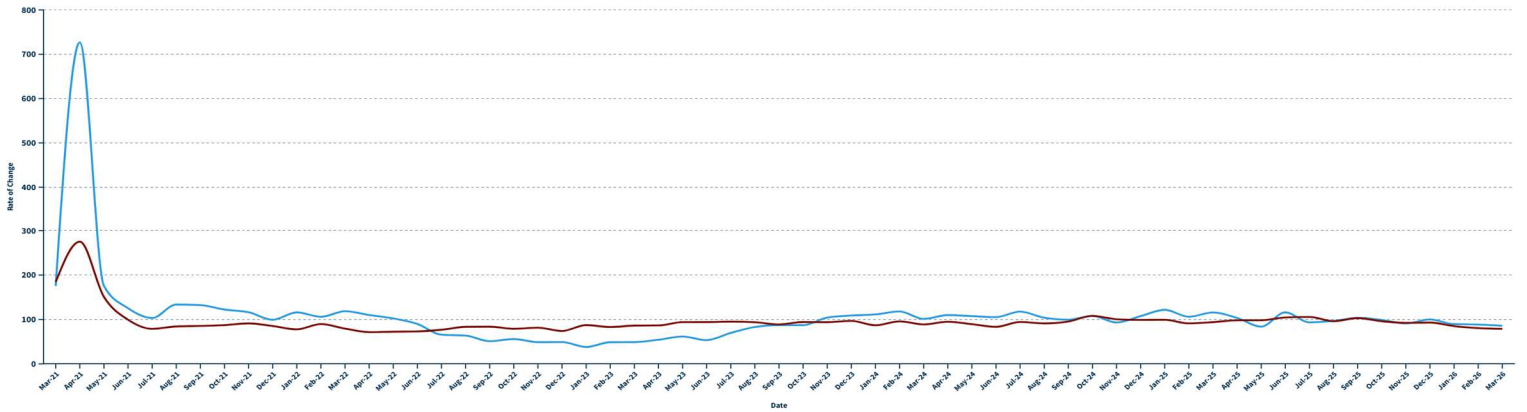


Source: U.S. Census Bureau's cartographic boundary shapefiles, 2016 edition

Retail Activity

RV Production and RV Registrations 12/12 ROC (-TC)

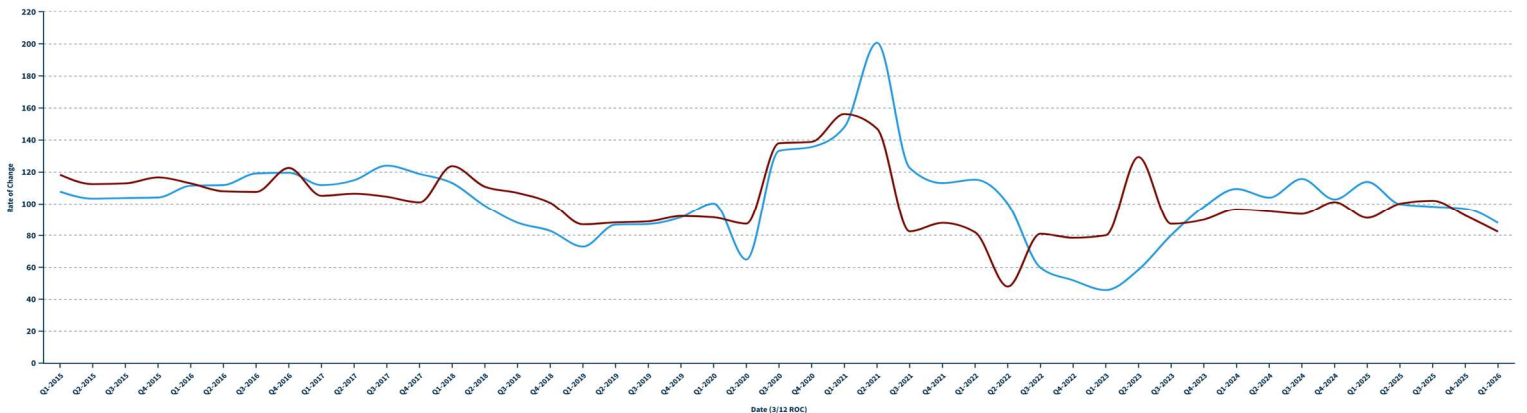
■ All RVs (Truck Campers Excluded) ROC ■ All RV Registrations (Truck Campers Excluded) ROC



Source: RV Industry Association, Statistical Surveys, Inc.

RV Production and RV Registrations 3/12 ROC (-TC)

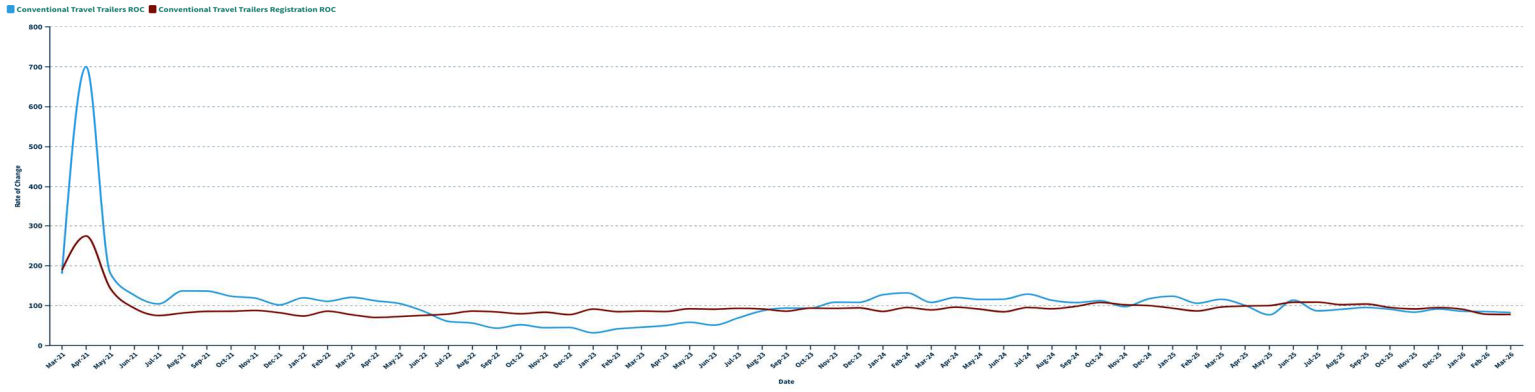
■ All RVs (Truck Campers Excluded) ROC ■ All RV Registrations (Truck Campers Excluded) ROC



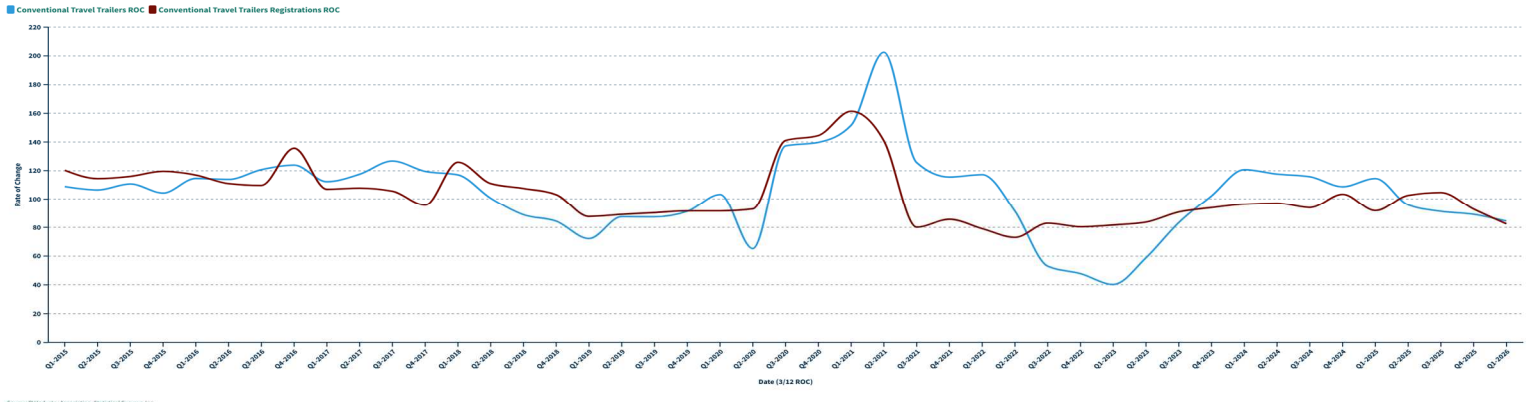
Source: RV Industry Association, Statistical Surveys, Inc.

Retail Activity By RV Type

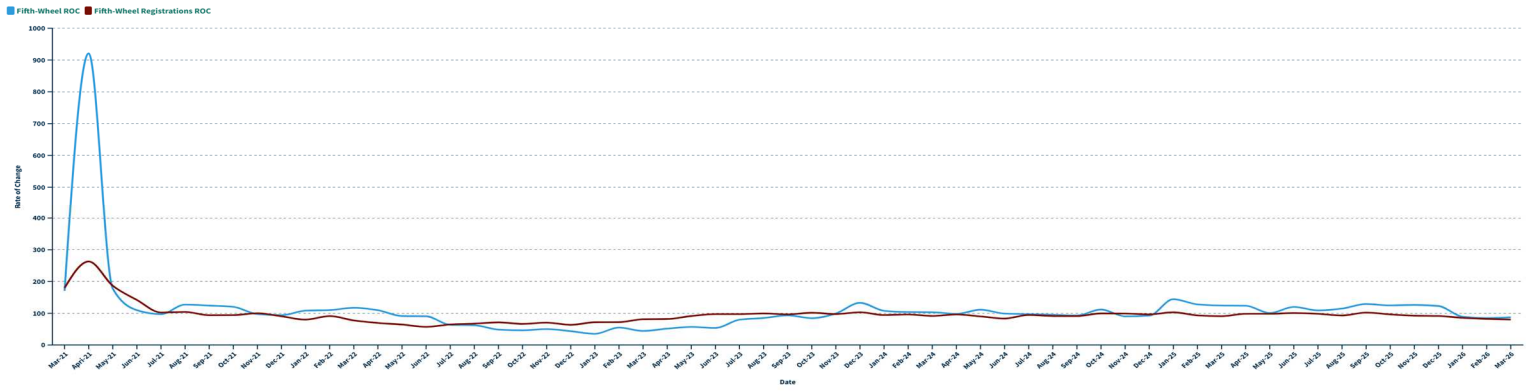
Conventional Travel Trailer Production and Registrations 12/12 ROC



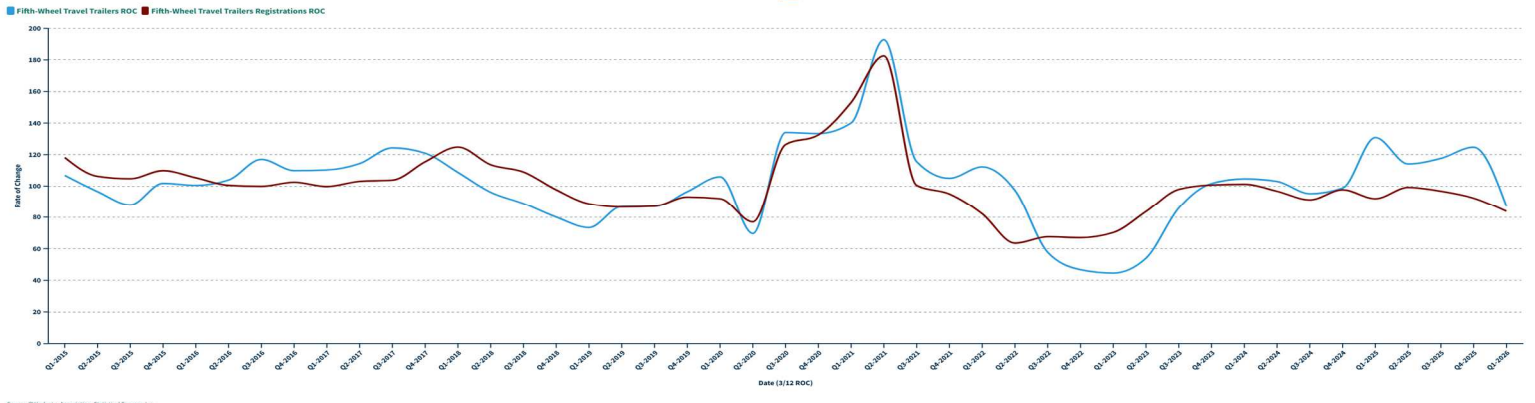
Conventional Travel Trailer Production and Registrations 3/12 ROC



Fifth-Wheel Travel Trailer Production and Registrations 12/12 ROC



Fifth-Wheel Travel Trailer Production and Registrations 3/12 ROC



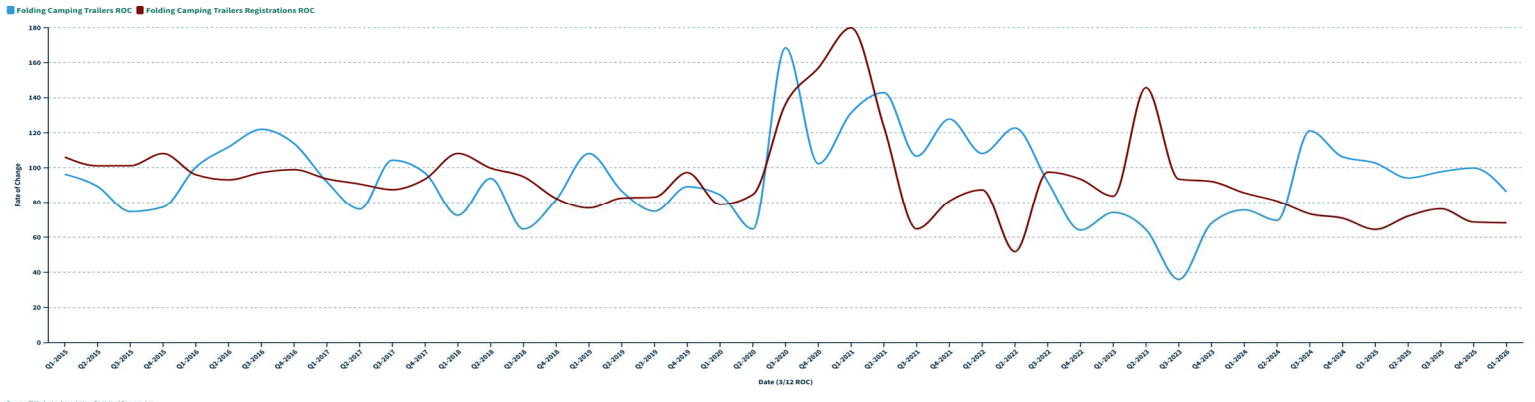
Source: RV Industry Association, Statistical Surveys, Inc.

Folding Camping Trailer Production and Registrations 12/12 ROC



Source: RV Industry Association, Statistical Surveys, Inc.

Folding Camping Trailer Production and Registrations 3/12 ROC



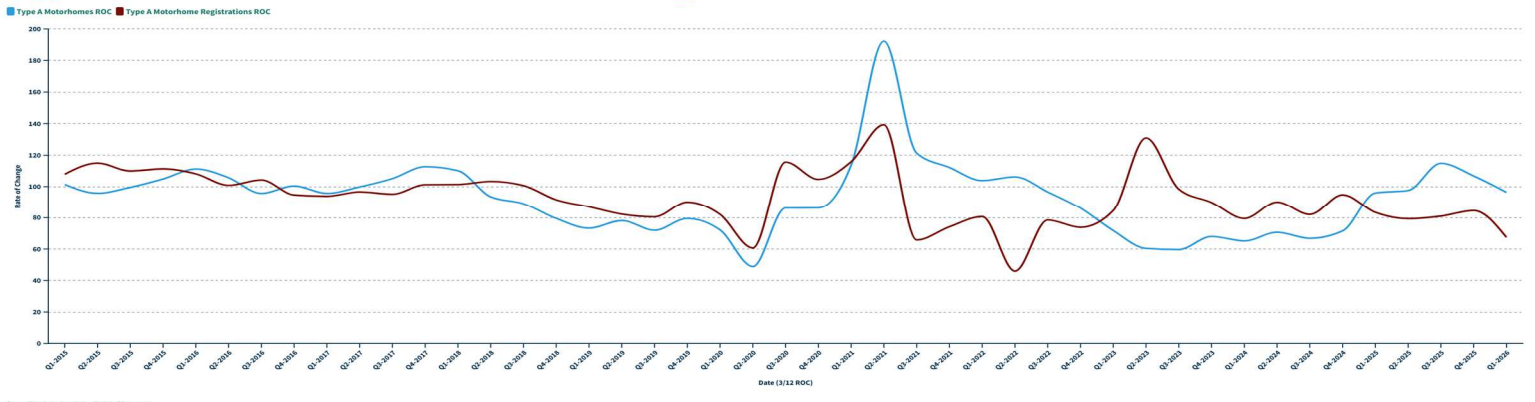
Source: RV Industry Association, Statistical Surveys, Inc.

Type A Motorhome Production and Registrations 12/12 ROC



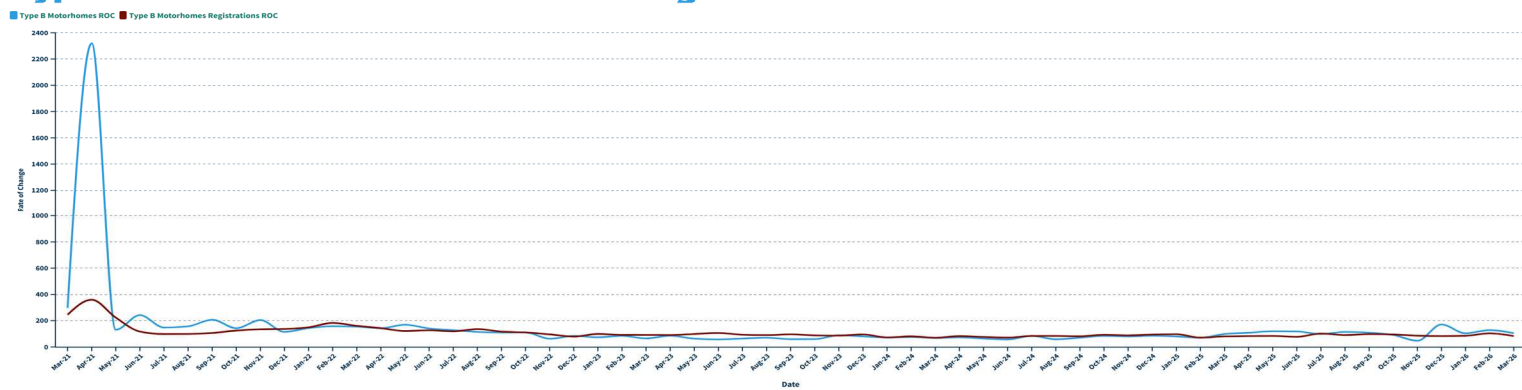
Source: RV Industry Association, Statistical Surveys, Inc.

Type A Motorhome Production and Registrations 3/12 ROC



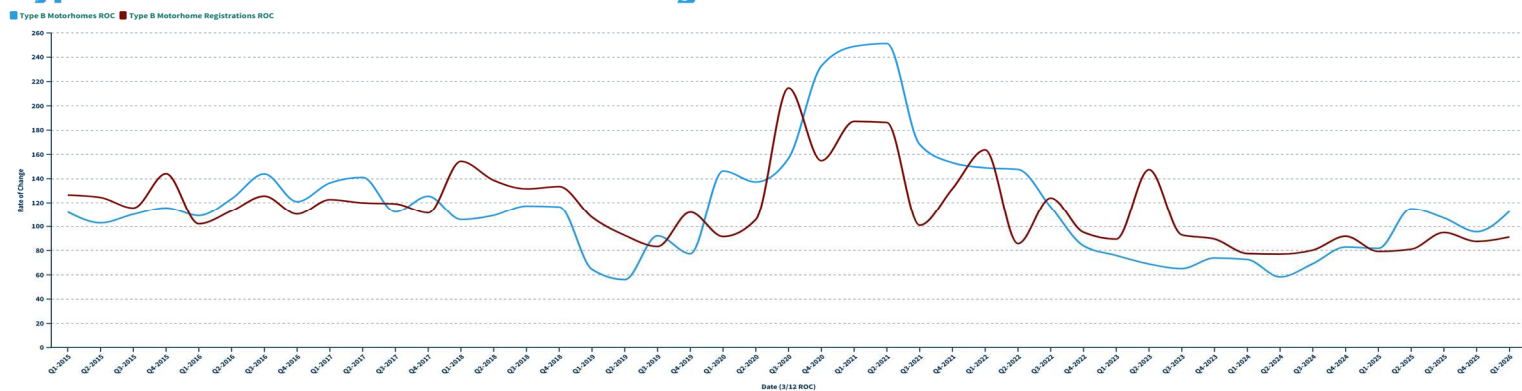
Source: RV Industry Association, Statistical Surveys, Inc.

Type B Motorhome Production and Registrations 12/12 ROC



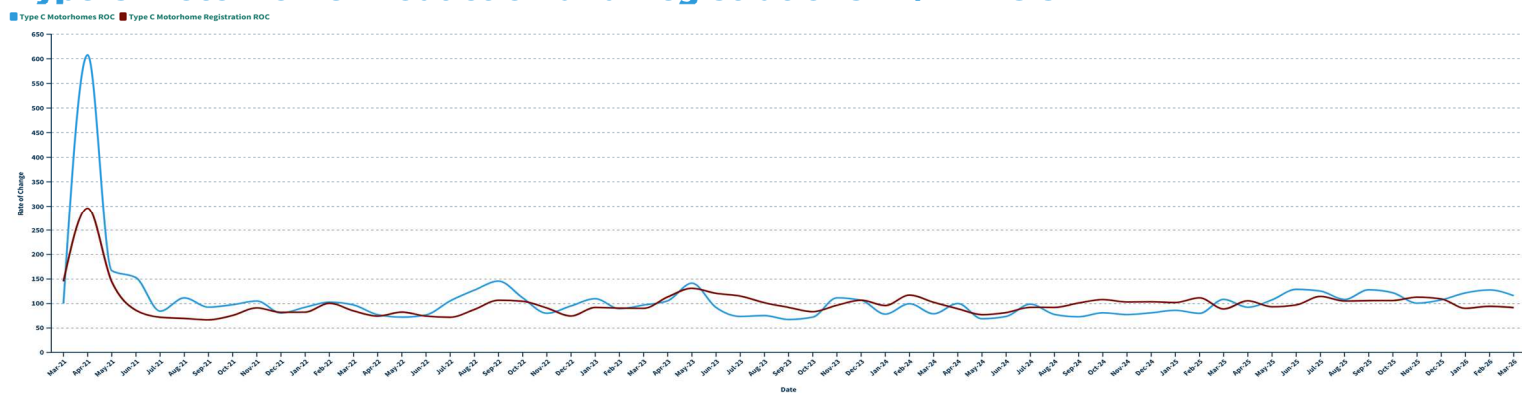
Source: RV Industry Association, Statistical Surveys, Inc.

Type B Motorhome Production and Registrations 3/12 ROC



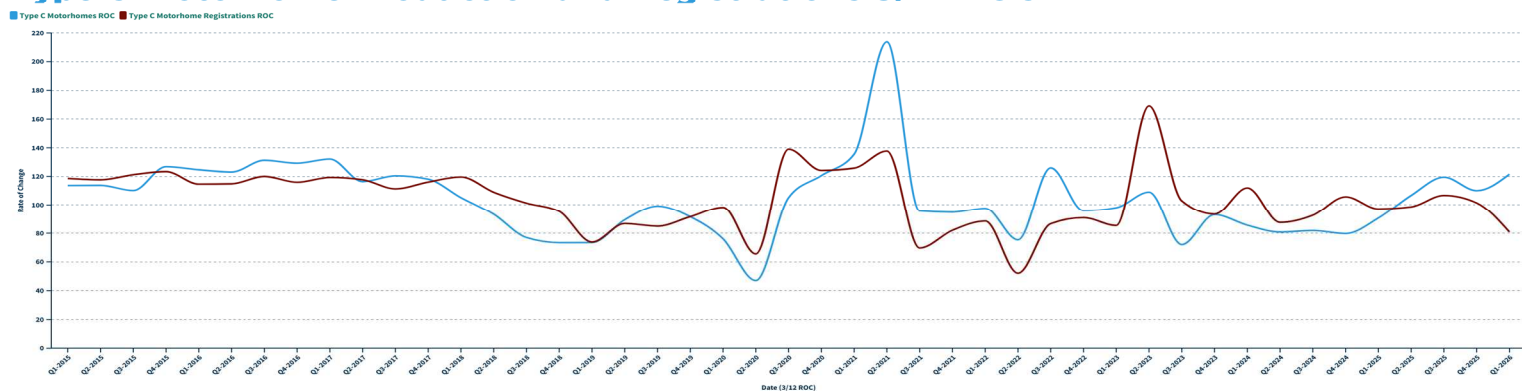
Source: RV Industry Association, Statistical Surveys, Inc.

Type C Motorhome Production and Registrations 12/12 ROC



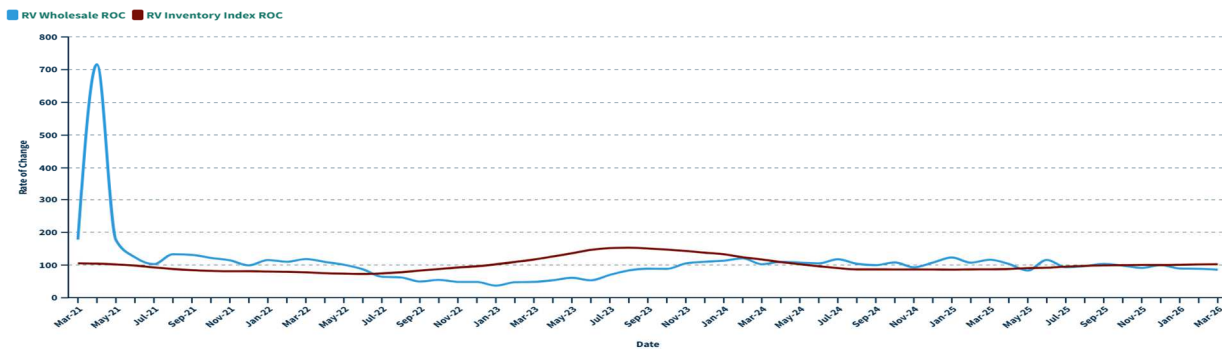
Source: RV Industry Association, Statistical Surveys, Inc.

Type C Motorhome Production and Registrations 3/12 ROC



Source: RV Industry Association, Statistical Surveys, Inc.

Inventory Index

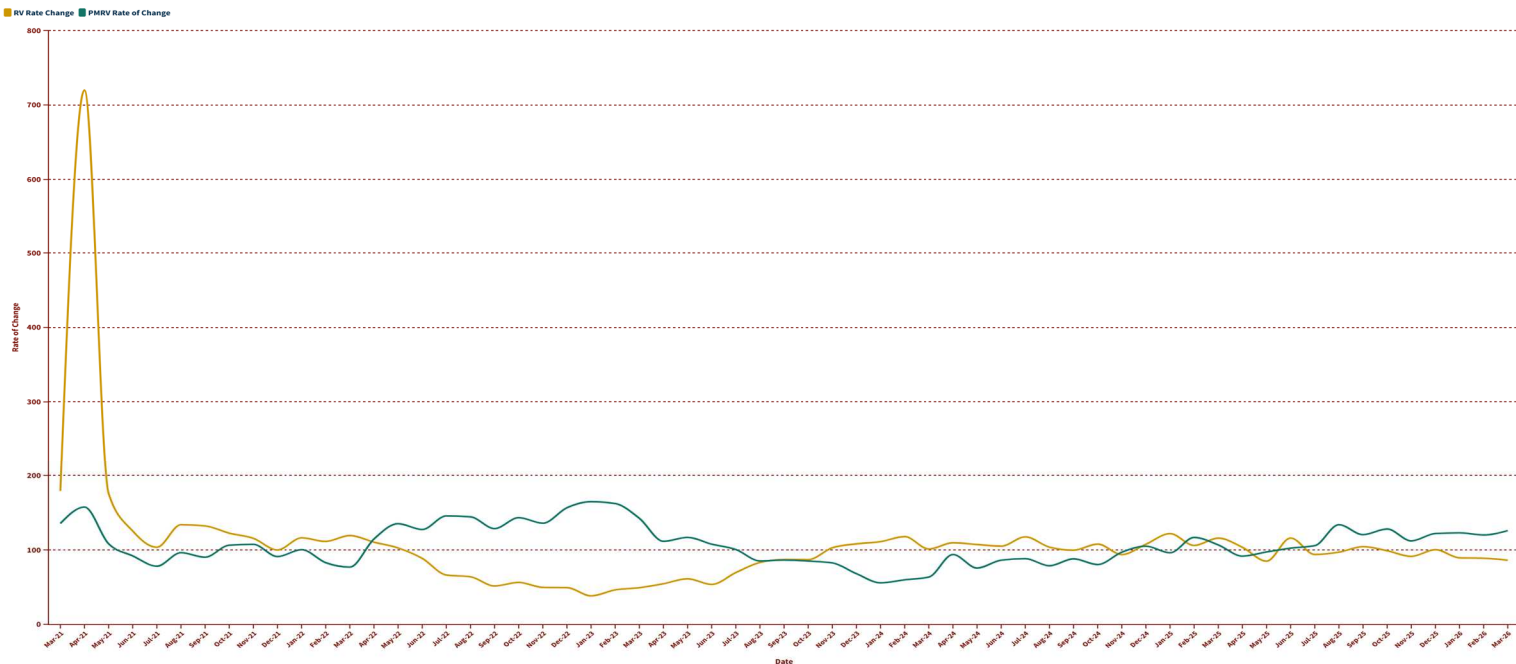


1.03

Source: RV Industry Association, Statistical Surveys, Inc.

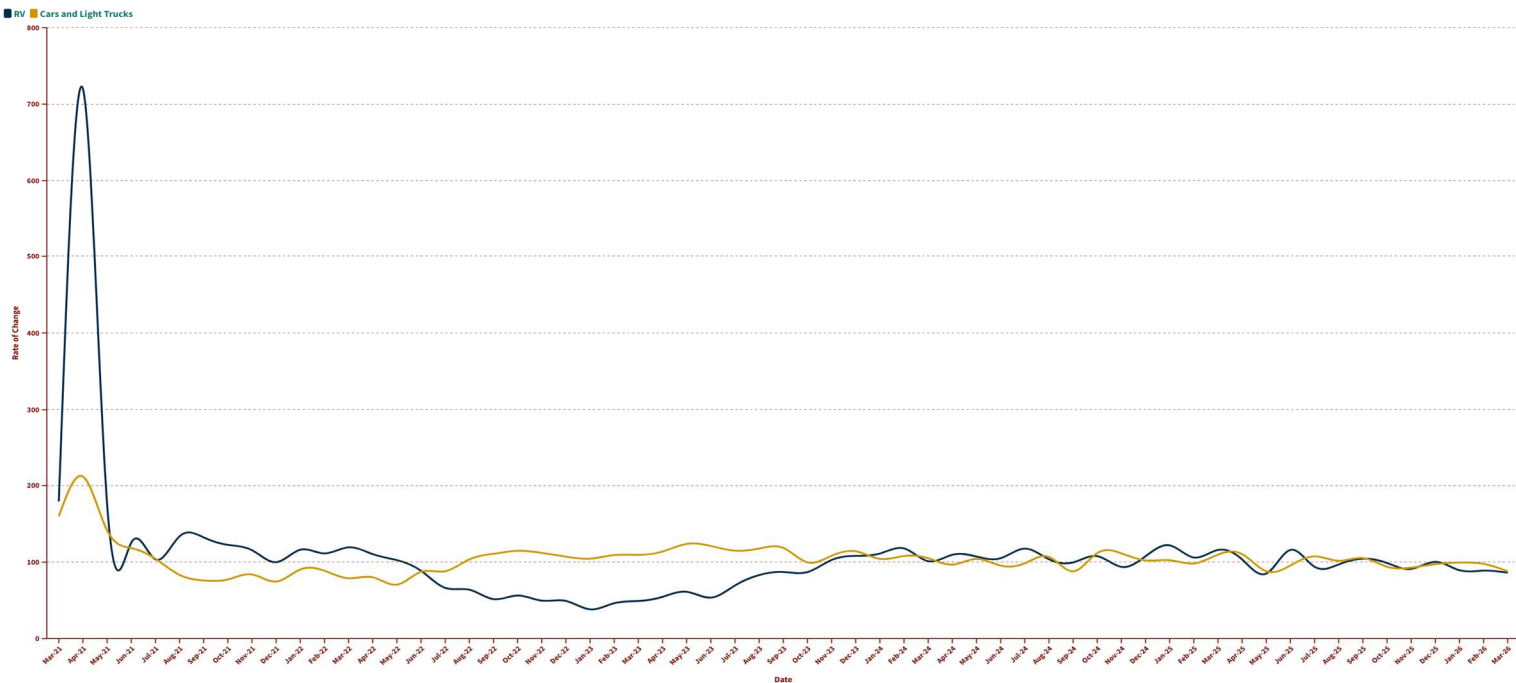
The ratio is the 12MMT of registrations/shipments of TT, FW, FCT, Type A and Type C motorhomes. TC and Type B are removed due to insufficient data

RV Wholesale Shipments Compared to PMRV Wholesale Shipments



Source: RV Industry Association

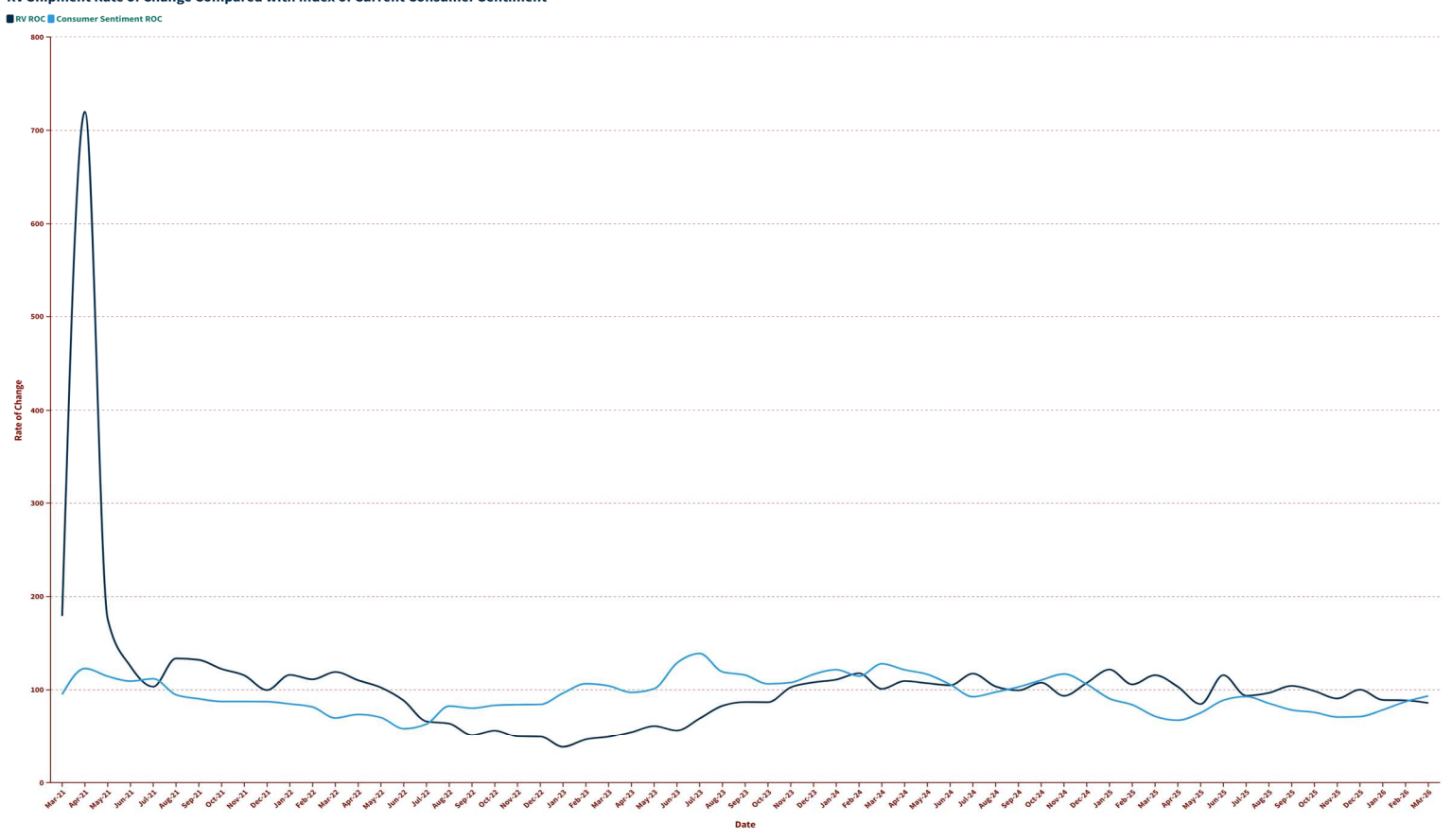
RV Wholesale Shipments Compared to Car and Light Truck Sales



Source: RV Industry Association, Federal Reserve Bank of St. Louis

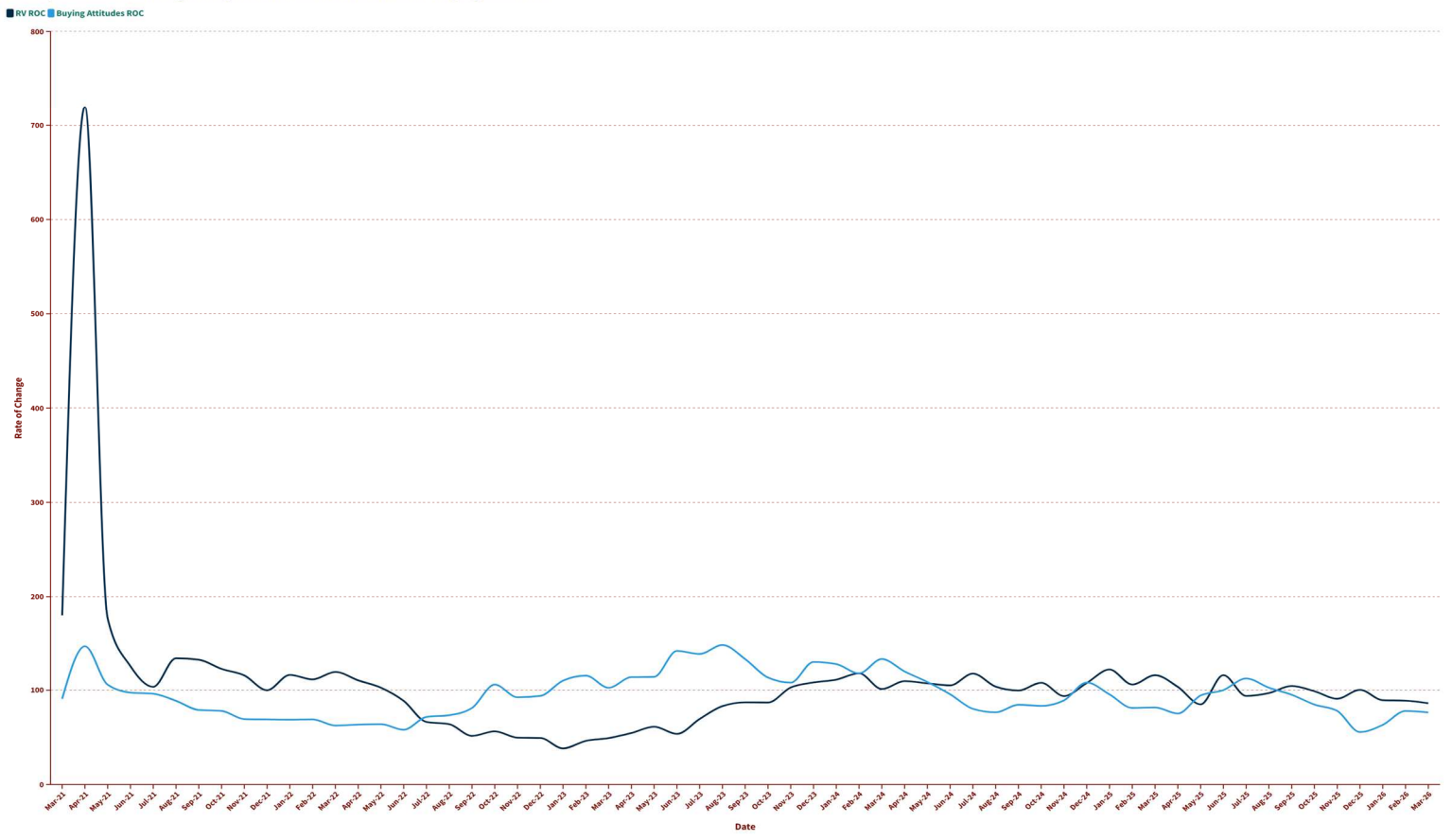
Manufacturers Wholesale Shipments Index Comparisons

RV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



Source: University of Michigan Survey Research Center

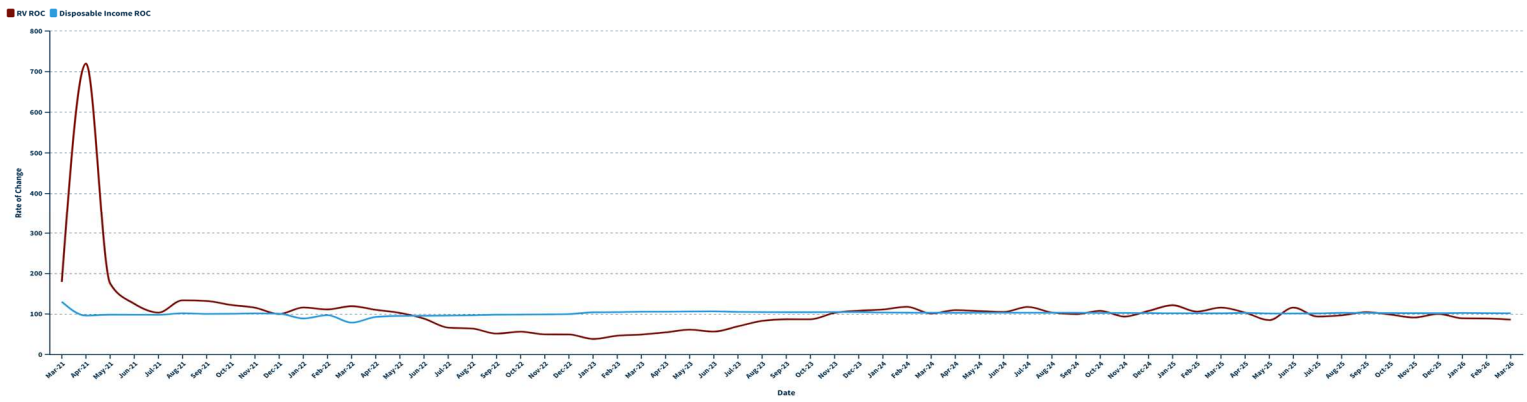
RV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes



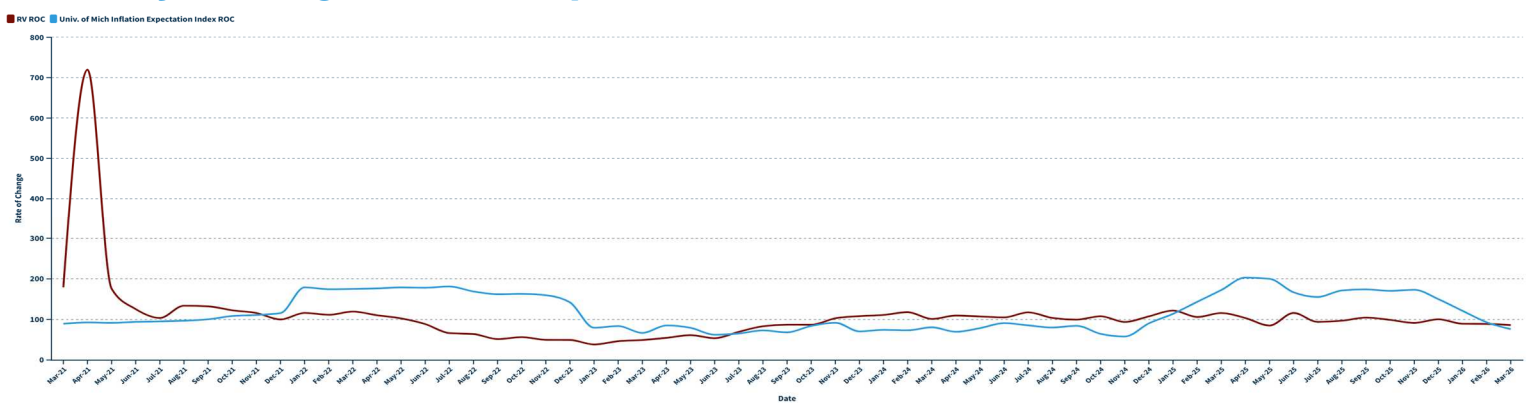
Source: University of Michigan Survey Research Center

Economic Indicators Compared to RV Rate of Change

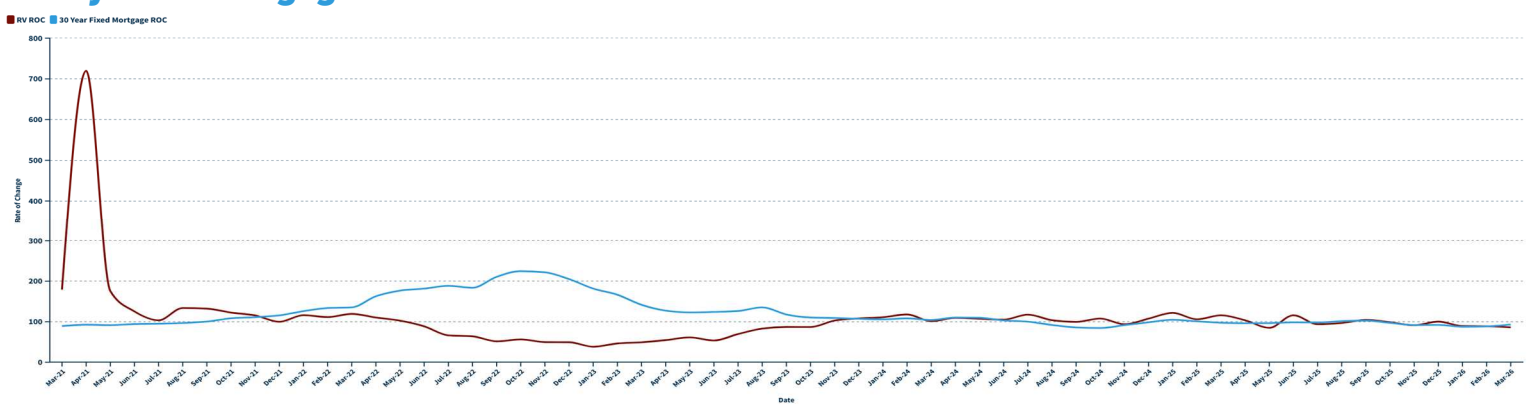
Disposable Income



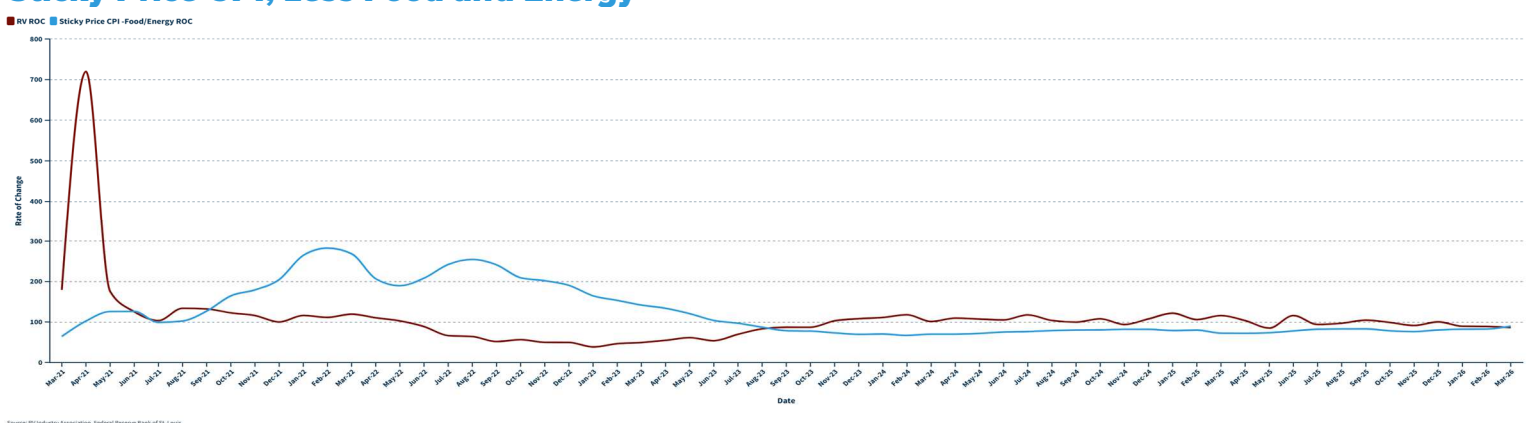
University of Michigan Inflation Expectation Index



Thirty Year Mortgage Rate

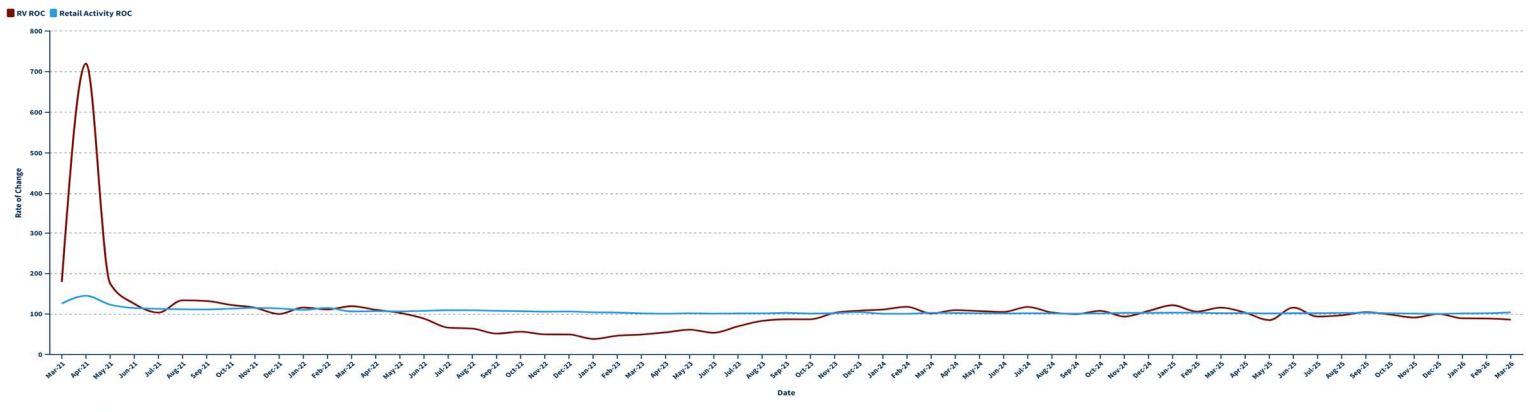


Sticky Price CPI, Less Food and Energy

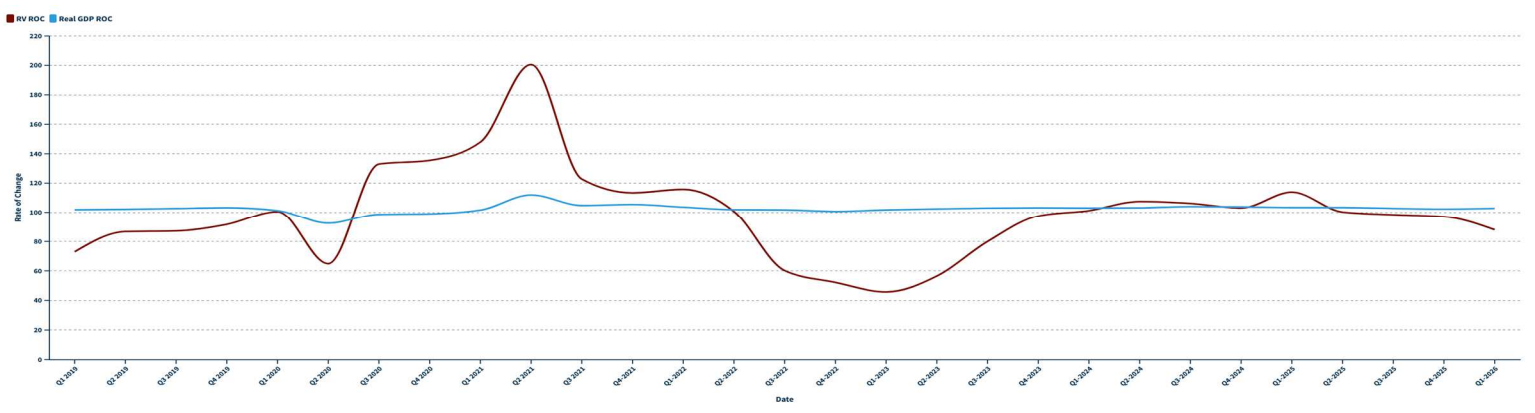


Economic Indicators Compared to RV Rate of Change

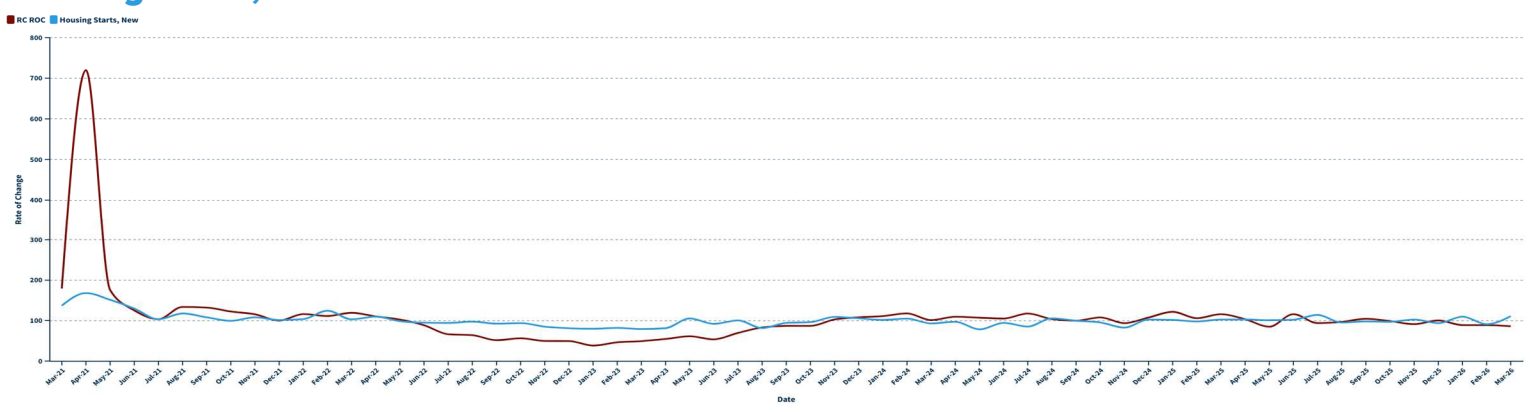
Retail Activity



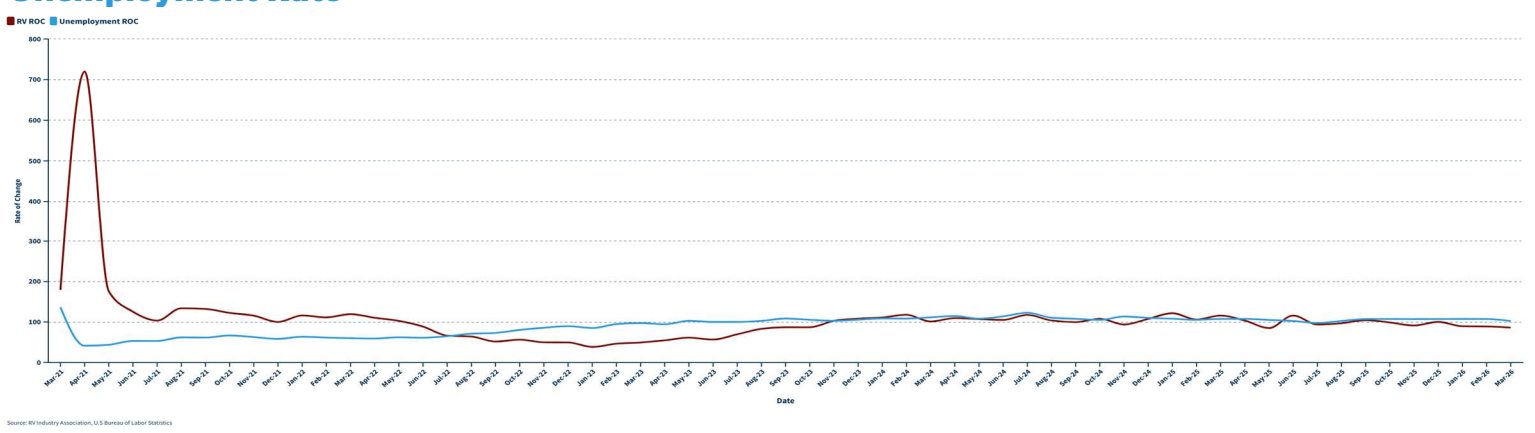
Real GDP



Housing Starts, New



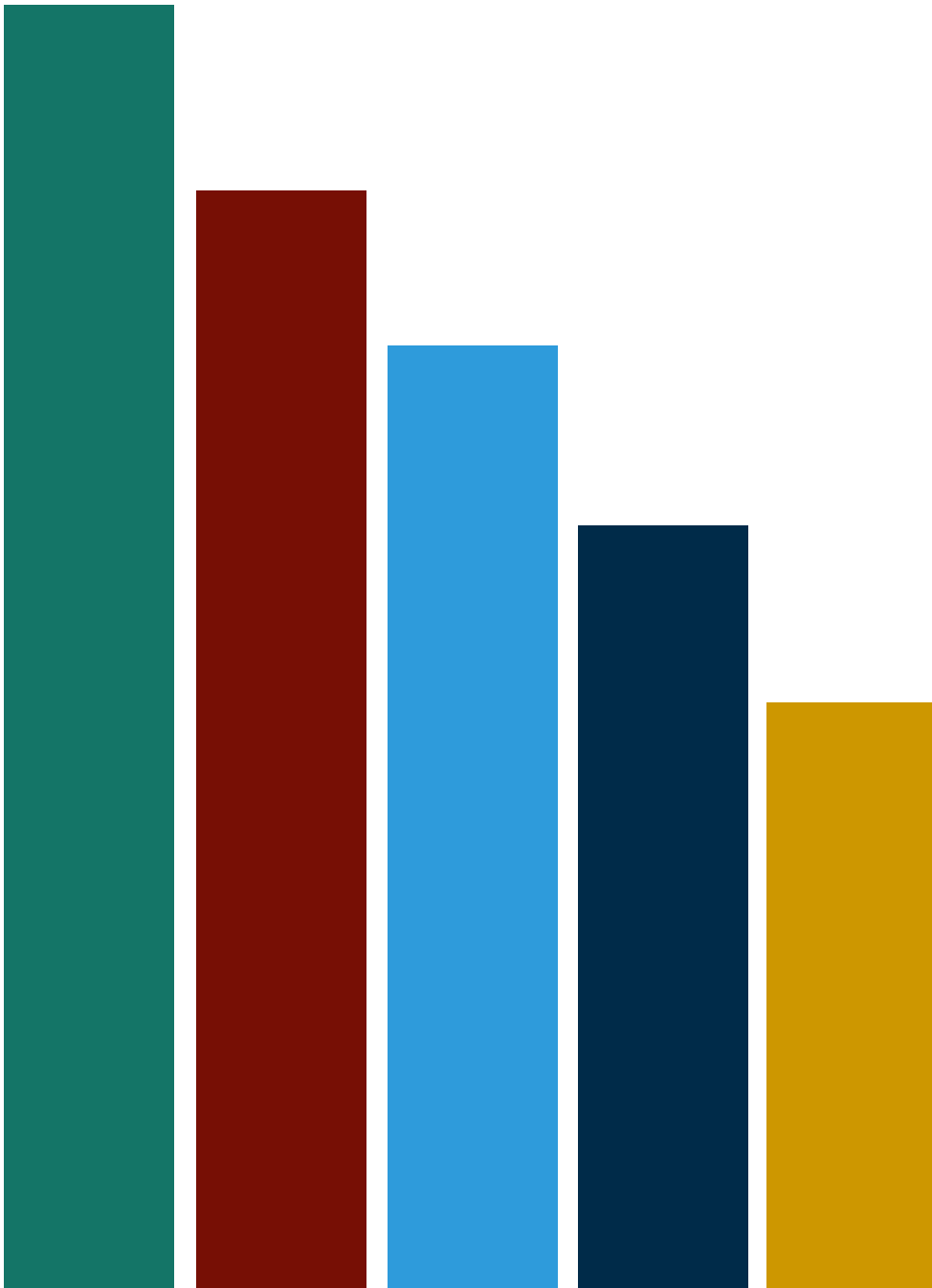
Unemployment Rate



March

2026

PMRV Market Report



RV
INDUSTRY
ASSOCIATION

Park Model RV Committee Chairman

John Soard

Forest River

RVIA Staff

Craig Kirby

President

Bill Baker

Vice President; Membership and Research

Matt Hummel

Research Analyst, Market Data

Contents

Vehicle Categories.....2
PMRV Shipment Summary.....3
PMRV Shipment Destinations..... 4
PMRV Destination Map.....5
PMRV Shipments compared to RV Shipments.....5
PMRV Shipment History.....6
PMRV Quarterly Forecast.....6
PMRV Registrations.....6
PMRV Shipment Index.....7
Financial Economic Indicators.....8
Industrial Economic Indicators.....10

Vehicle Categories

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

Towable RV

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

Conventional Travel Trailer



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

Fifth-Wheel Travel Trailer



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axel.

Folding Camping Trailer



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

Truck Camper



A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

Motorhome

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

Type A Motorhome



A Type A motorhome is constructed on a bare motor vehicle chassis.

Type B Motorhome



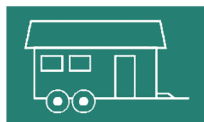
A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

Park Model RV

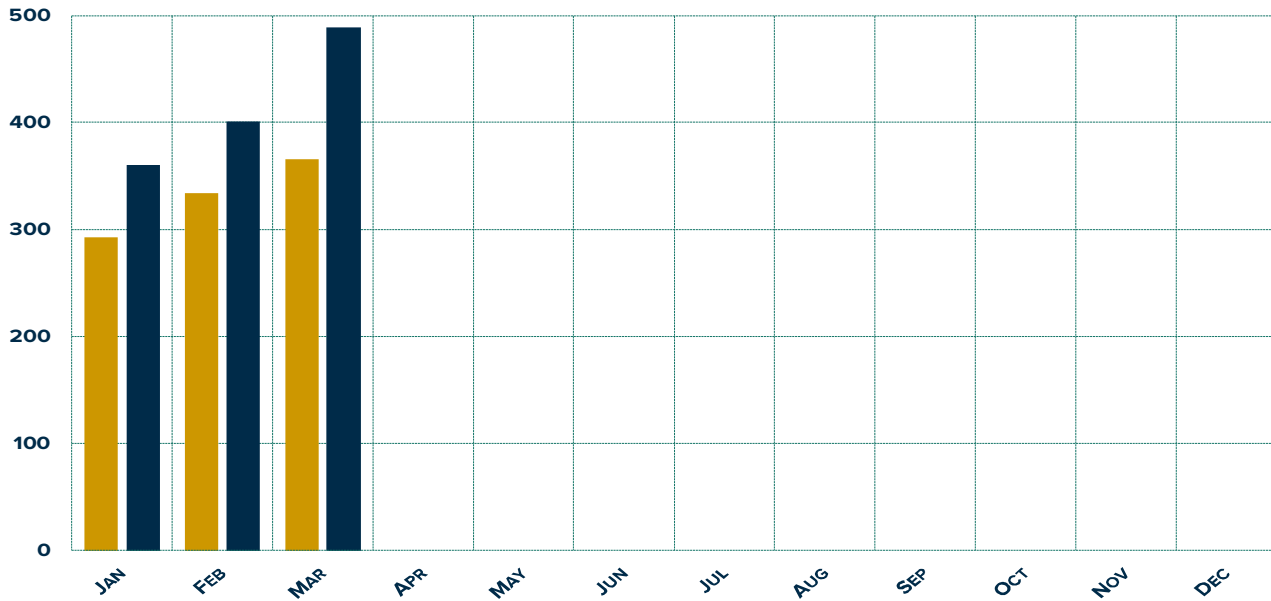


A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

March Wholesale Shipment Summary

	March 2025	March 2026	Change Over Last Year	Cum. 2025	Cum. 2026	Change Year To Date
Park Model RVs	366	489	33.6%	993	1,250	25.9%

Total Monthly Shipments vs. Last Year



2025
 2026

<u>March</u>	<u>Year to Date</u>	
487	1,246	<u>Greater than 8.5 feet wide</u>
2	4	<u>8.5 feet wide or less</u>

* Year to date numbers can differ from reported numbers.

** Canadian shipments removed from monthly and year-to-date totals

Monthly Shipment Destinations

Total Units = 489

Pacific	51	10.14%
Alaska	0	0.00%
California	16	3.18%
Hawaii	0	0.00%
Oregon	15	2.98%
Washington	20	3.98%

Mountain	68	13.52%
Arizona	28	5.57%
Colorado	4	0.80%
Idaho	2	0.40%
Montana	1	0.20%
Nevada	0	0.00%
New Mexico	1	0.20%
Utah	29	5.77%
Wyoming	3	0.60%

W. No. Central	33	6.56%
Iowa	1	0.20%
Kansas	0	0.00%
Minnesota	26	5.17%
Missouri	4	0.80%
Nebraska	0	0.00%
No. Dakota	0	0.00%
So. Dakota	2	0.40%

W. So. Central	116	23.06%
Arkansas	9	1.79%
Louisiana	0	0.00%
Oklahoma	0	0.00%
Texas	107	21.27%

E. No. Central	77	15.31%
Illinois	7	1.39%
Indiana	7	1.39%
Michigan	18	3.58%
Ohio	14	2.78%
Wisconsin	31	6.16%

E. So. Central	8	1.59%
Alabama	3	0.60%
Kentucky	0	0.00%
Mississippi	0	0.00%
Tennessee	5	0.99%

Outside US	14	2.78%
Asia	0	0.00%
Canada	14	2.78%
Europe	0	0.00%
Other	0	0.00%

South Atlantic	94	18.69%
Delaware	14	2.78%
Florida	34	6.76%
Georgia	1	0.20%
Maryland	11	2.19%
No. Carolina	22	4.37%
So. Carolina	6	1.19%
Virginia	5	0.99%
West Virginia	1	0.20%

Mid Atlantic	21	4.17%
New Jersey	6	1.19%
New York	1	0.20%
Pennsylvania	14	2.78%

New England	21	4.17%
Connecticut	7	1.39%
Maine	8	1.59%
Massachusetts	5	0.99%
New Hampshire	1	0.20%
Rhode Island	0	0.00%
Vermont	0	0.00%

* Destination totals might not match shipment totals

** Canadian shipment totals removed from shipment total

Cumulative Shipment Destinations

Total Units = 1,250

Pacific	156	12.16%
Alaska	2	0.16%
California	59	4.60%
Hawaii	0	0.00%
Oregon	36	2.81%
Washington	59	4.60%

Mountain	180	14.03%
Arizona	113	8.81%
Colorado	10	0.78%
Idaho	2	0.16%
Montana	8	0.62%
Nevada	0	0.00%
New Mexico	1	0.08%
Utah	40	3.12%
Wyoming	6	0.47%

W. No. Central	75	5.85%
Iowa	3	0.23%
Kansas	0	0.00%
Minnesota	57	4.44%
Missouri	5	0.39%
Nebraska	1	0.08%
No. Dakota	7	0.55%
So. Dakota	2	0.16%

W. So. Central	244	19.02%
Arkansas	17	1.33%
Louisiana	8	0.62%
Oklahoma	0	0.00%
Texas	219	17.07%

E. No. Central	226	17.61%
Illinois	24	1.87%
Indiana	29	2.26%
Michigan	55	4.29%
Ohio	30	2.34%
Wisconsin	88	6.86%

E. So. Central	37	2.88%
Alabama	7	0.55%
Kentucky	2	0.16%
Mississippi	17	1.33%
Tennessee	11	0.86%

Outside US	33	2.57%
Asia	0	0.00%
Canada	30	2.34%
Europe	0	0.00%
Other	3	0.23%

South Atlantic	222	17.30%
Delaware	23	1.79%
Florida	95	7.40%
Georgia	5	0.39%
Maryland	15	1.17%
No. Carolina	47	3.66%
So. Carolina	20	1.56%
Virginia	15	1.17%
West Virginia	2	0.16%

Mid Atlantic	69	5.38%
New Jersey	19	1.48%
New York	8	0.62%
Pennsylvania	42	3.27%

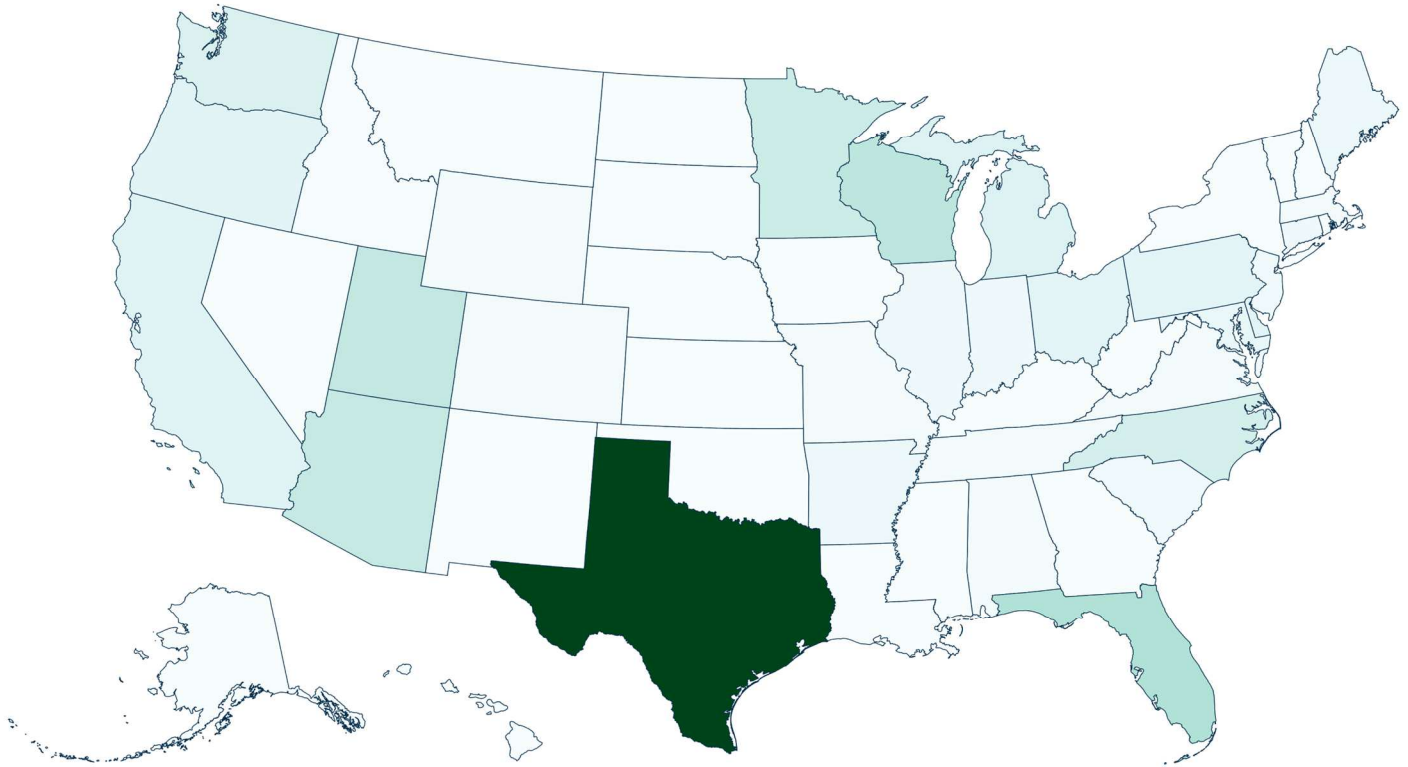
New England	41	3.20%
Connecticut	14	1.09%
Maine	20	1.56%
Massachusetts	6	0.47%
New Hampshire	1	0.08%
Rhode Island	0	0.00%
Vermont	0	0.00%

* Destination totals might not match shipment totals

** Canadian shipment totals removed from shipment total

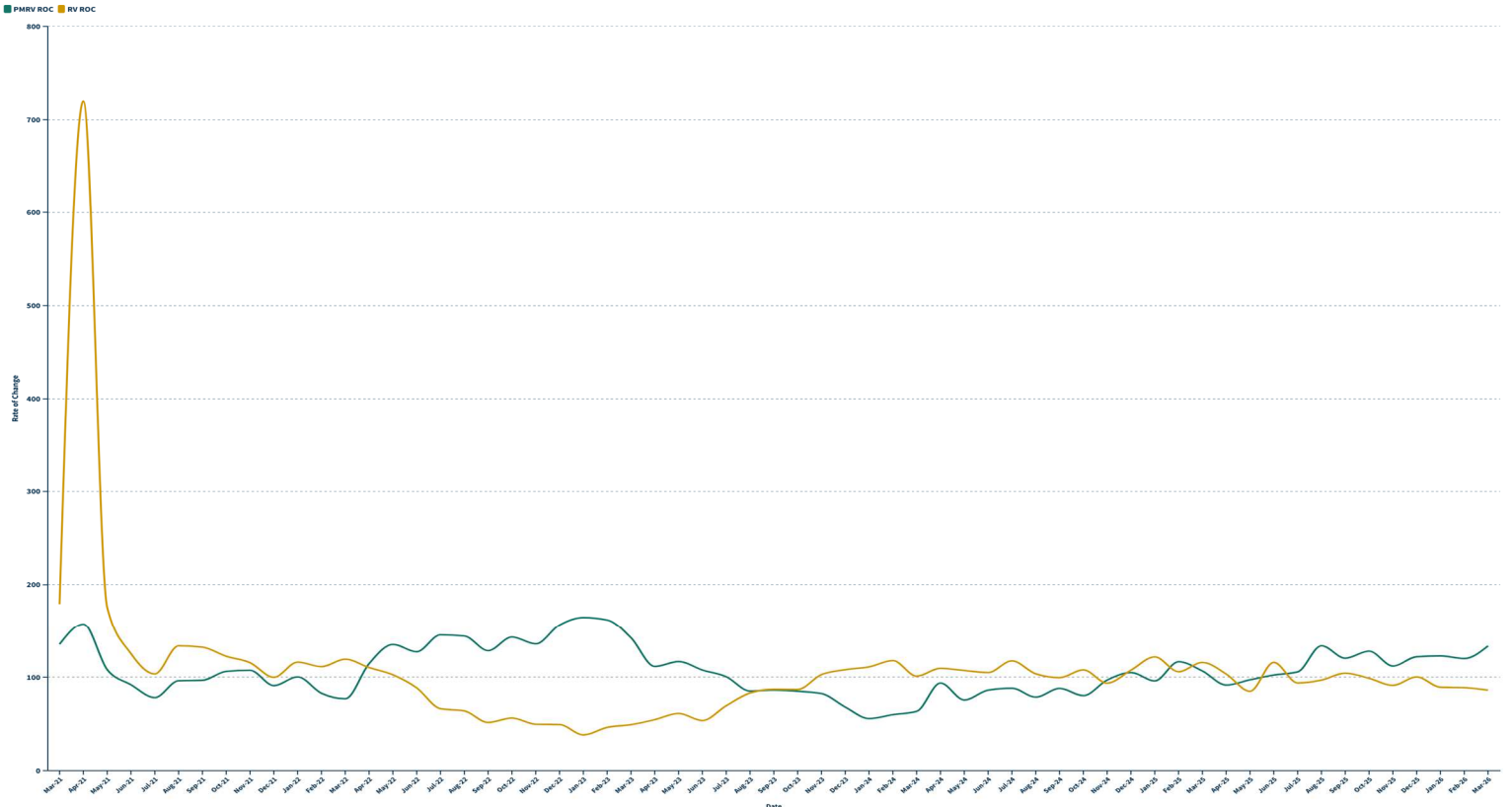
PMRV Wholesale Shipment Map

1 107



Source: U.S. Census Bureau's cartographic boundary shapefiles, 2016 edition

PMRV Wholesale Shipments Compared to RV Wholesale Shipments

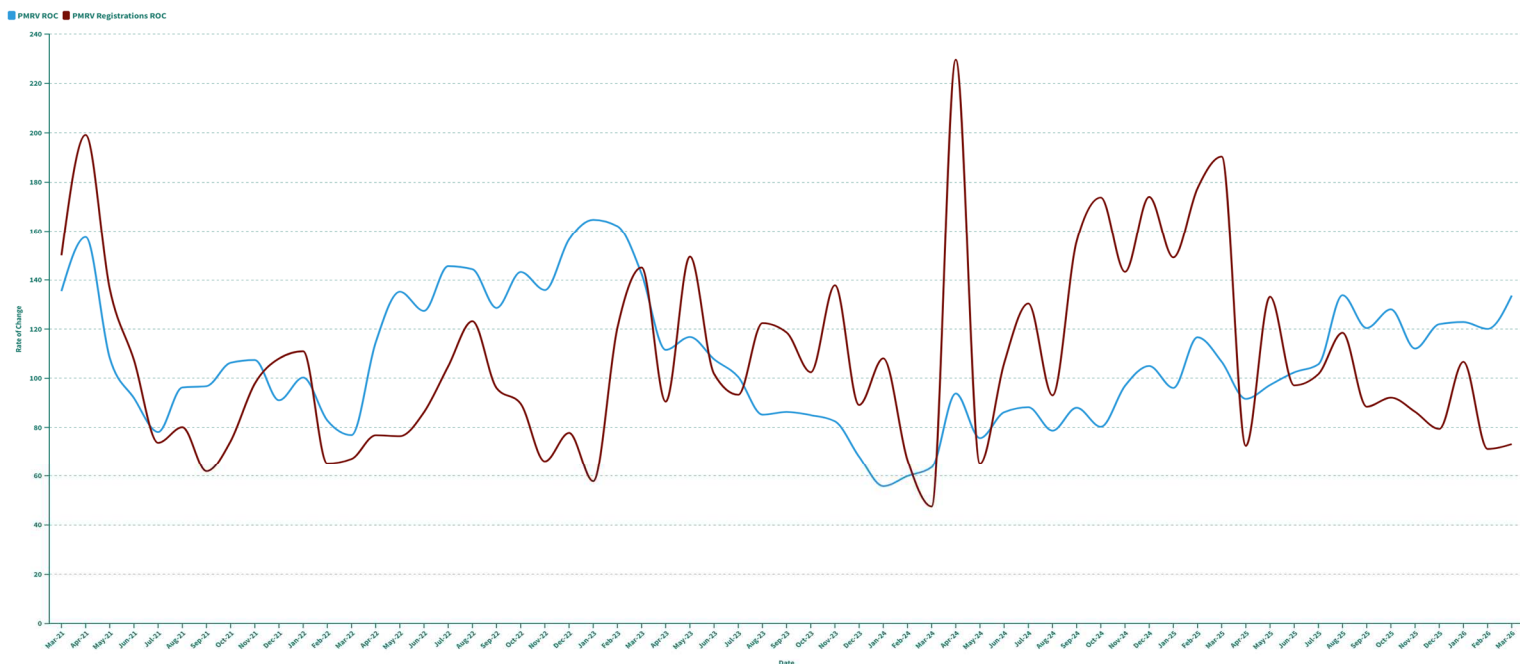


Source: RV Industry Association

PMRV Shipment History

Month	2018	2019	2020	2021	2022	2023	2024	2025	2026
JANUARY	269	323	359	331	332	547	305	293	360
FEBRUARY	380	323	320	373	309	501	300	334	401
MARCH	385	418	364	493	379	540	343	366	489
APRIL	345	433	240	378	433	483	453	415	
MAY	330	394	281	304	411	480	363	353	
JUNE	299	389	310	285	363	391	337	345	
JULY	258	284	334	261	380	382	337	316	
AUGUST	306	390	321	309	446	380	299	400	
SEPTEMBER	248	310	311	301	387	334	294	354	
OCTOBER	302	353	333	354	507	431	346	443	
NOVEMBER	264	308	270	209	394	325	315	353	
DECEMBER	243	288	268	244	382	260	273	333	
TOTAL	3,629	4,213	3,711	3,923	4,723	5,054	3,927	4,305	1,250

PMRV Wholesale Shipments Compared to PMRV Registrations



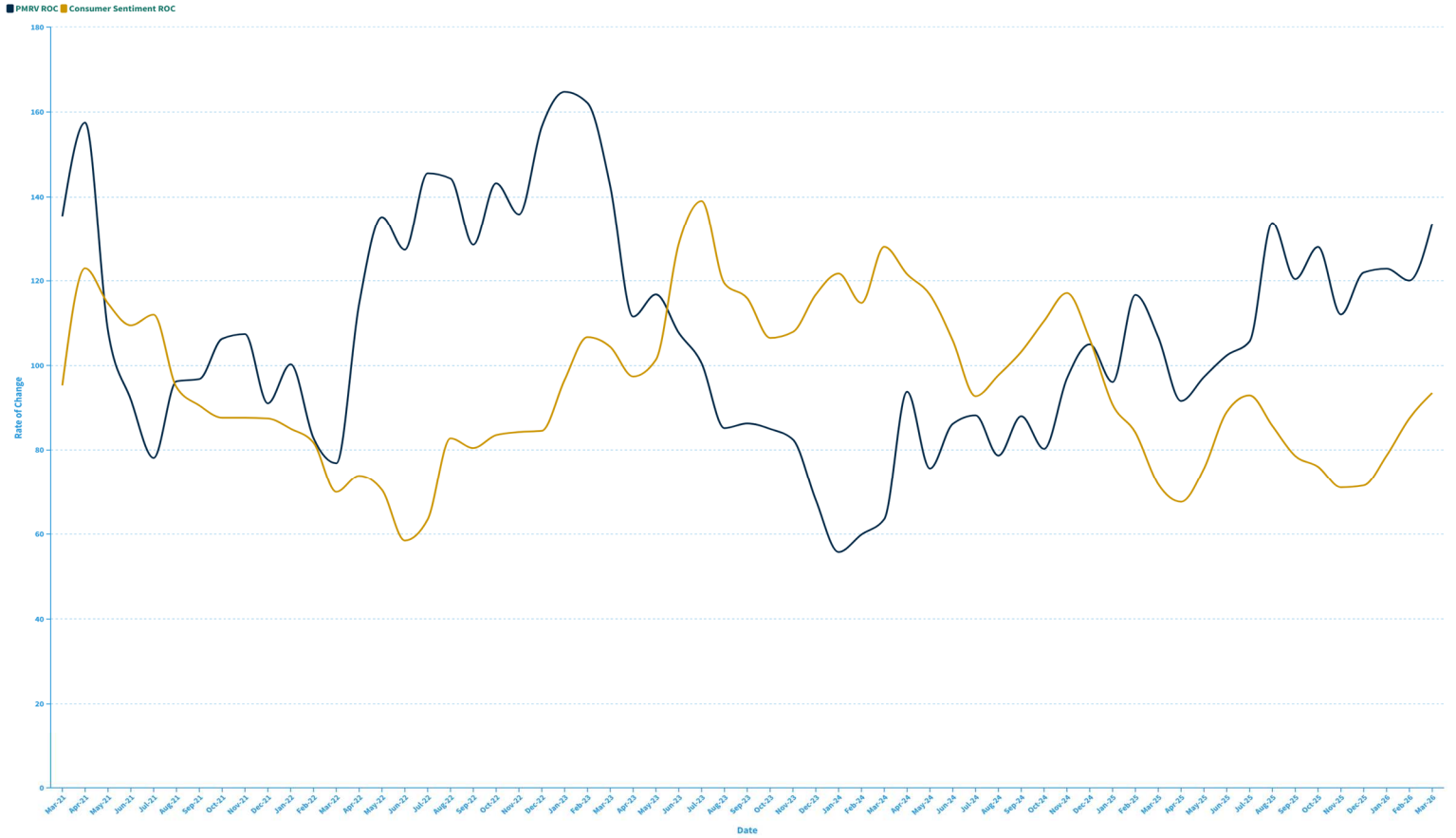
Source: RV Industry Association, Statistical Surveys, Inc.

PMRV 2026 Quarterly Forecast

Date	Q1 - 26	Q2 - 26	Q3 - 26	Q4 - 26	Total
Forecast					
2026 High	1,246	1,071	1,035	1,103	4,455
2026 Low	1,167	1,075	988	1,062	4,293
2026 Reported Shipments	1,250	0	0	0	1,250

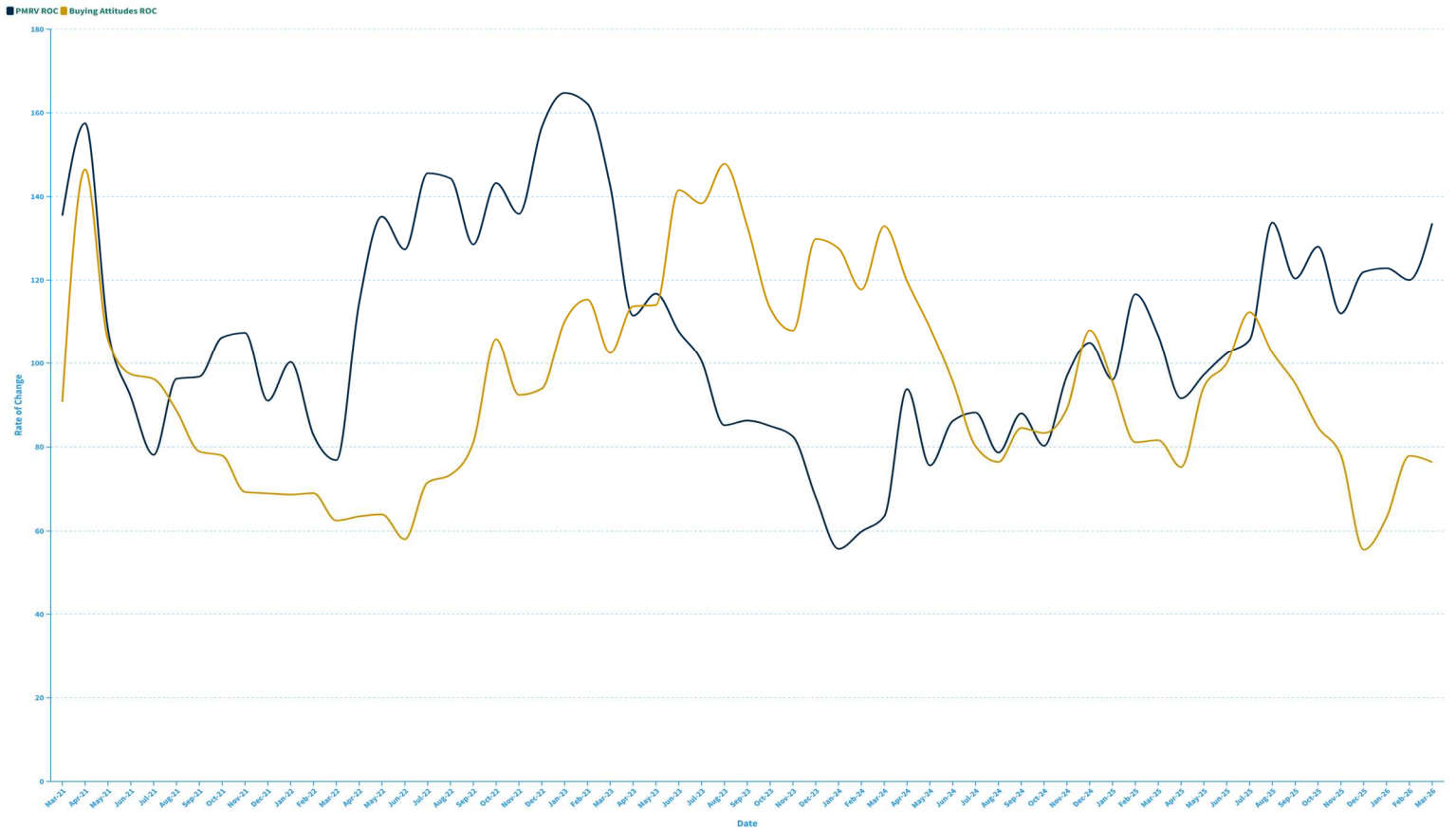
Manufacturers Wholesale Shipments Index Comparisons

PMRV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



Source: University of Michigan Survey Research Center

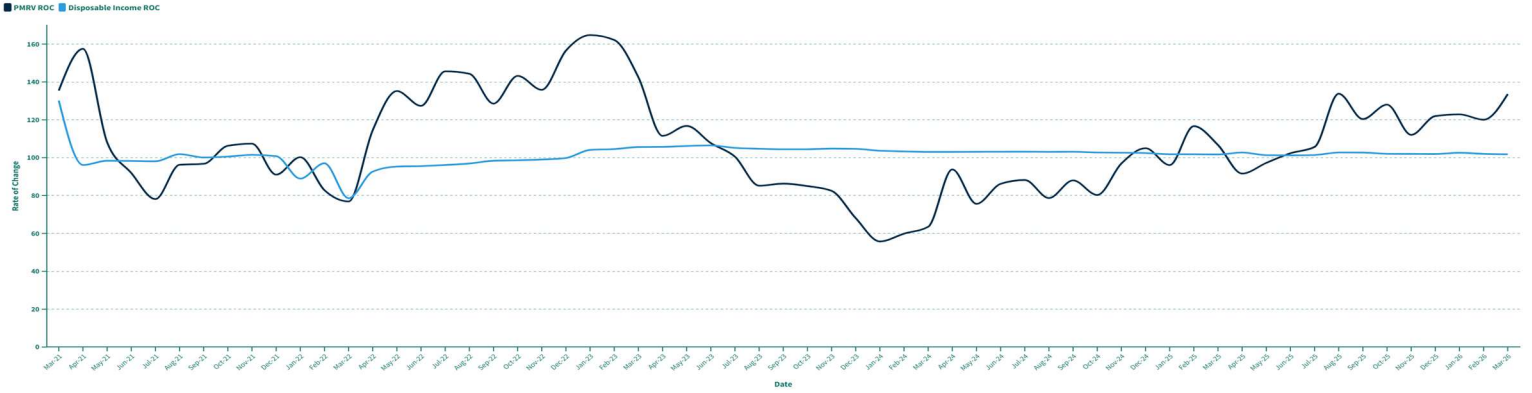
PMRV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes



Source: University of Michigan Survey Research Center

Financial Economic Indicators

Disposable Income



Source: PI Industry Association, Federal Reserve Bank of St. Louis

University of Michigan Inflation Expectation Index



Source: PI Industry Association, Federal Reserve Bank of St. Louis

Thirty Year Mortgage Rate



Source: PI Industry Association, Federal Reserve Bank of St. Louis

Sticky Price (Less Food and Energy)



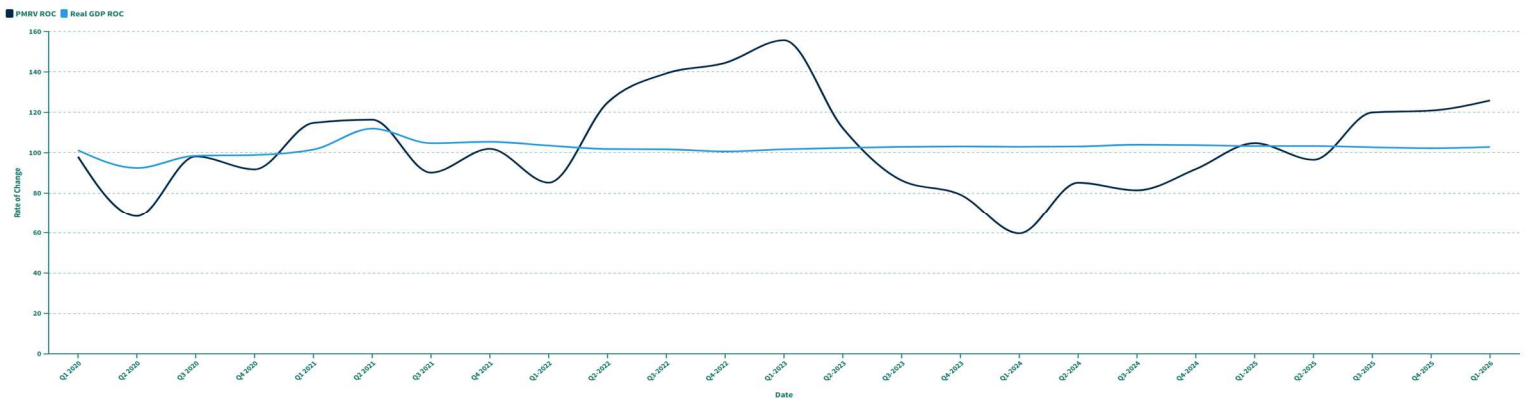
Source: PI Industry Association, Federal Reserve Bank of St. Louis

Financial Economic Indicators

Retail Activity



Real GDP



Housing Starts, New

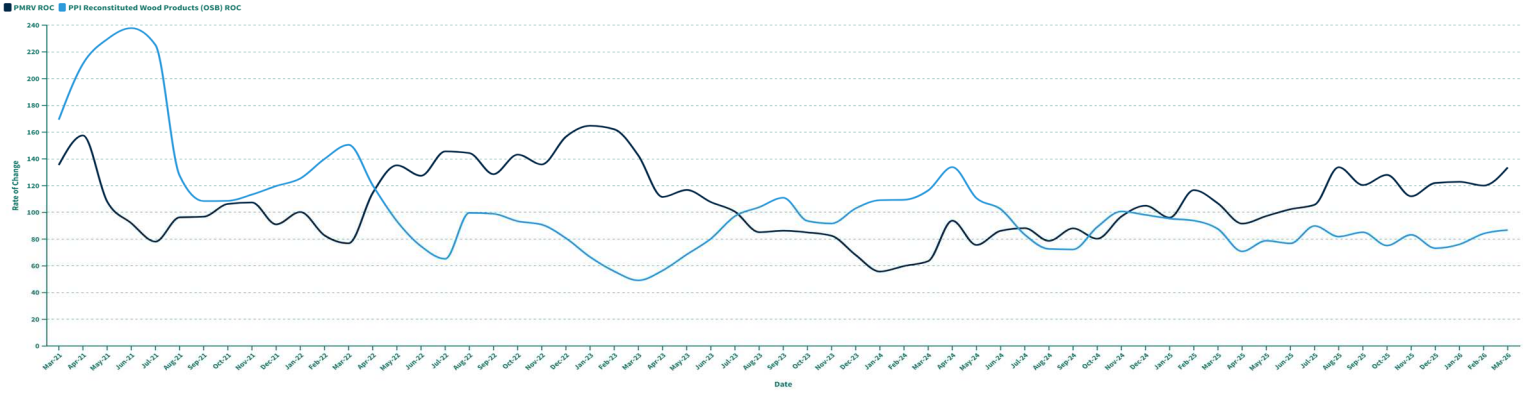


Unemployment Rate

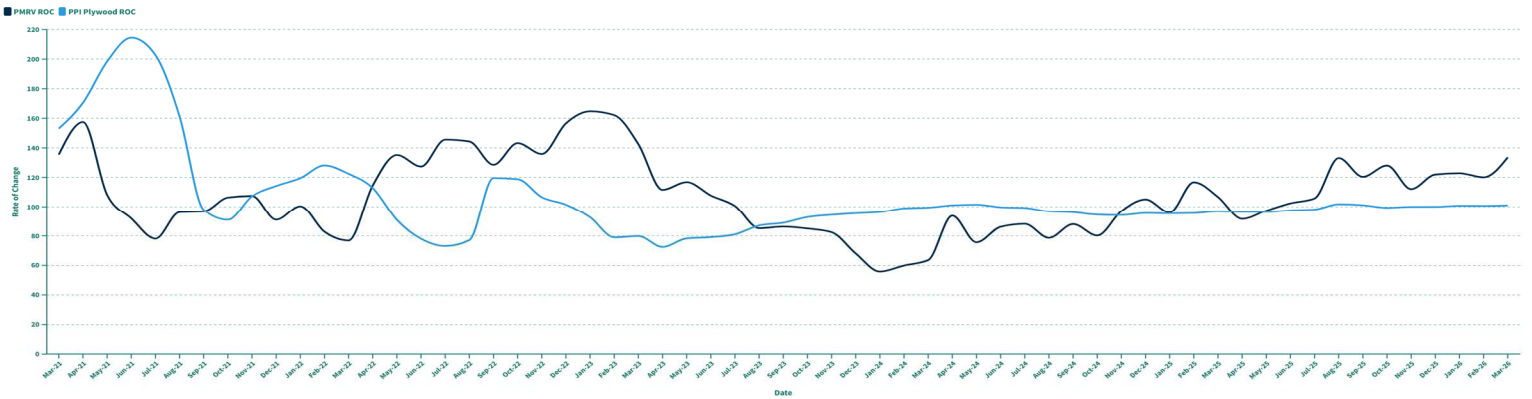


Industrial Economic Indicators

PPI Waferboard and OSB



PPI Plywood



PPI Lumber, Hardwood



PPI Engineered Wood Products

