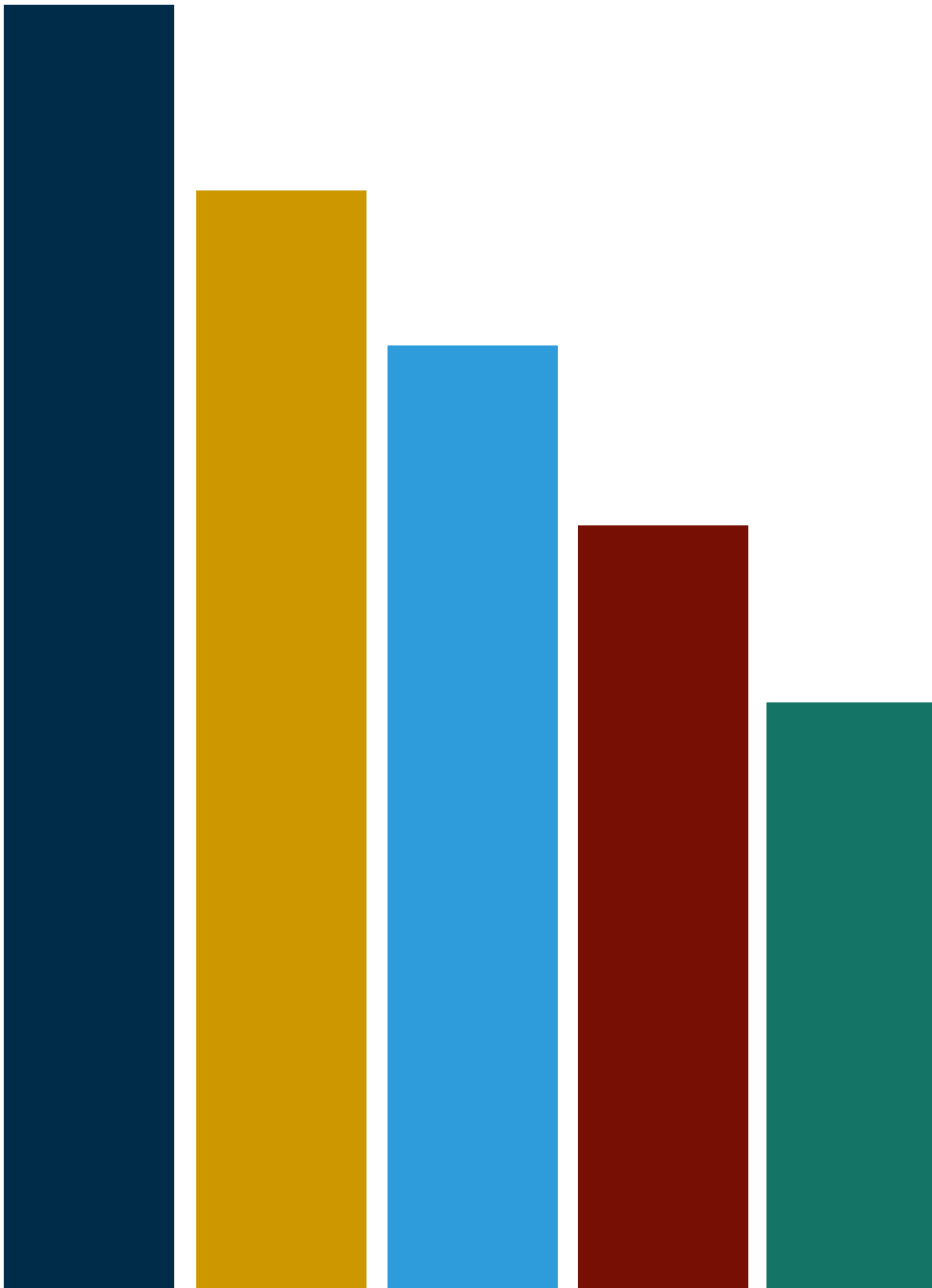


**May**

**2025**

# **RV Market Report**



**RV**  
**INDUSTRY**  
ASSOCIATION

Market Information Committee Chairman

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Executive VP and COO; Patrick Industries

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Research Analyst; Market Data

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## Vehicle Categories

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

### Towable RV

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

#### Conventional Travel Trailer



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

#### Fifth-Wheel Travel Trailer



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axel.

#### Folding Camping Trailer



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

#### Truck Camper



A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

### Motorhome

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

#### Type A Motorhome



A Type A motorhome is constructed on a bare motor vehicle chassis.

#### Type B Motorhome



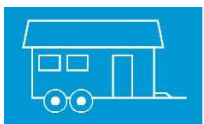
A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

#### Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

#### Park Model RV



A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

## May Review

The RV Industry Association's survey of manufacturers found that May ended the month with 28,150 wholesale shipments, down (-15.1%) compared to last May. Through five months, RV shipments are up 5.3% from the same period last year with 161,373 units shipped.

This month, towable RVs accounted for 88.8% of the total monthly shipment total with 24,997 units, down (-17.2%) from last May. To date, towable RVs are up 6.7% with 145,509 shipments. Motorhomes ended the month up 6.1% from May 2024 with 3,153 units. Year to date, motorhomes are down (-6.1%) with 15,864 shipments to retailers.

### Towable RVs

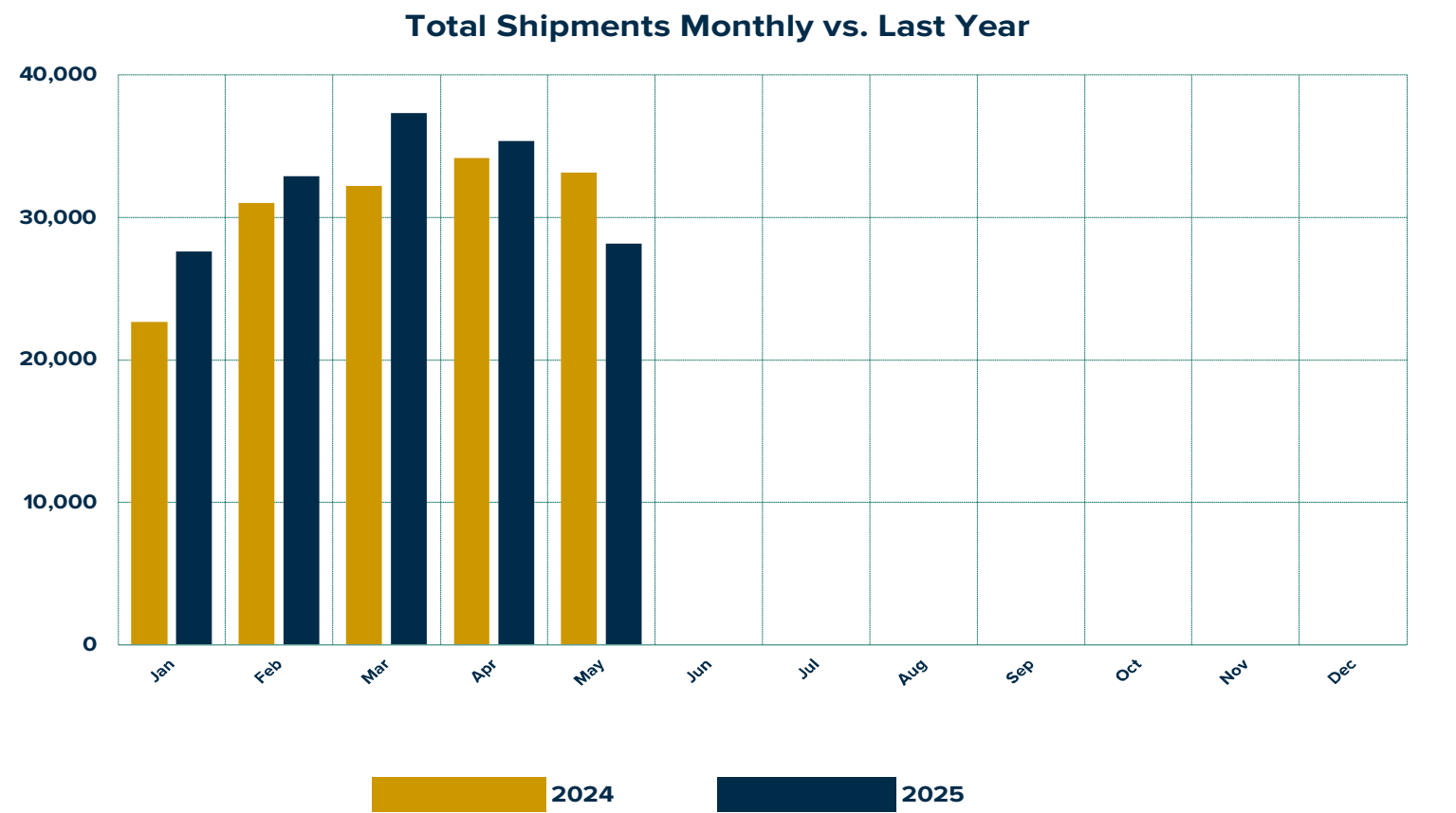
Conventional travel trailers closed the month with 18,376 shipments, down (-22.8%) from May 2024. Through five months, conventional travel trailers are up 3.1% with 111,227 shipments. This month, conventional travel trailers accounted for 73.5% of all towable RV shipments, and 65.3% of total RV shipments. Fifth-wheel travel trailers finished May up 0.7% from the same month last year with 5,794 units shipped. Year to date, fifth-wheel travel trailers are up 22.4% with 30,618 shipments. Folding camping trailers ended the month with 271 shipments, down (-20.8%) from May 2024. Through May, folding camping trailers are down (-6.0%) with 1,955 units shipped. Truck campers had the biggest statistical growth, up 103.7% from May 2024 with 556 wholesale shipments. Year to date, truck campers are up 24.0% with 1,709 units.

### Motorhomes

Type C motorhomes closed the month up 7.6% from May 2024 with 1,761 shipments and continue to lead the motorhome category in unit volume by consisting of 55.9% of total motorhome shipments during May. Through five months, Type C motorhomes are down (-6.2%) with 9,150 shipments. Type B motorhomes finished the month up 19.6% with 793 units. Through May, Type B motorhomes are down (-6.9%) with 3,628 units. Type A motorhomes ended the month down (-11.0%) with 599 units. To date, Type A motorhomes are down (-5.2%) with 3,086 shipments to retailers.

# May Wholesale Shipment Summary

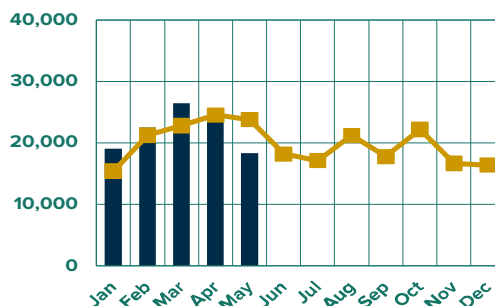
	MAY 2024	MAY 2025	Change Over Last Year	YTD 2024	YTD 2025	Change Year To Date
Towables						
Travel Trailers (ALL)	23,811	18,376	-22.8%	107,913	111,227	3.1%
Travel Trailers - Fifth Wheel	5,751	5,794	0.7%	25,016	30,618	22.4%
Folding Camping Trailers	342	271	-20.8%	2,080	1,955	-6.0%
Truck Campers	273	556	103.7%	1,378	1,709	24.0%
All Towable RVs	30,177	24,997	-17.2%	136,387	145,509	6.7%
Motorhomes						
Conventional (Type A)	673	599	-11.0%	3,255	3,086	-5.2%
Van Campers (Type B)	663	793	19.6%	3,895	3,628	-6.9%
Mini (Type C)	1,637	1,761	7.6%	9,751	9,150	-6.2%
All Motorhomes	2,973	3,153	6.1%	16,901	15,864	-6.1%
Total RV Shipments	33,150	28,150	-15.1%	153,288	161,373	5.3%



# Shipments to Retailers by Type

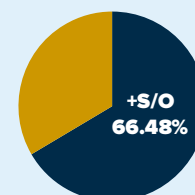
## Conventional Travel Trailers

	2024	2025	YTD 2024	YTD 2025	Change Over Same Mo. 2024	Change Year to Date
JAN	15,432	19,100	15,432	19,100	23.8%	23.8%
FEB	21,246	22,532	36,678	41,632	6.1%	13.5%
MAR	22,835	26,482	59,513	68,114	16.0%	14.5%
APR	24,589	24,737	84,102	92,851	0.6%	10.4%
MAY	23,811	18,376	107,913	111,227	-22.8%	3.1%
JUN	18,202		126,115			
JUL	17,139		143,254			
AUG	21,234		164,488			
SEP	17,813		182,301			
OCT	22,213		204,514			
NOV	16,698		221,212			
DEC	16,419		237,631			
TOTAL	237,631	111,227				



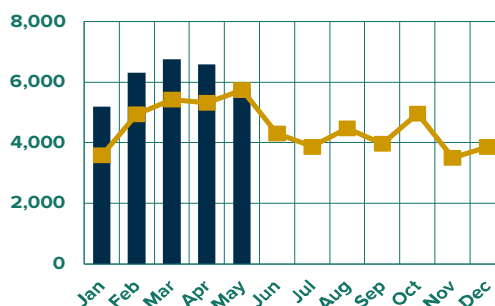
S/O = Slideout

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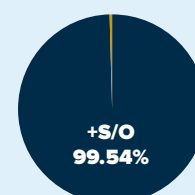


## Fifth Wheel Travel Trailers

	2024	2025	YTD 2024	YTD 2025	Change Over Same Mo. 2024	Change Year to Date
JAN	3,591	5,179	3,591	5,179	44.2%	44.2%
FEB	4,934	6,316	8,525	11,495	28.0%	34.8%
MAR	5,421	6,748	13,946	18,243	24.5%	30.8%
APR	5,319	6,581	19,265	24,824	23.7%	28.9%
MAY	5,751	5,794	25,016	30,618	0.7%	22.4%
JUN	4,300		29,316			
JUL	3,875		33,191			
AUG	4,473		37,664			
SEP	3,960		41,624			
OCT	4,963		46,587			
NOV	3,505		50,092			
DEC	3,866		53,958			
TOTAL	53,958	30,618				

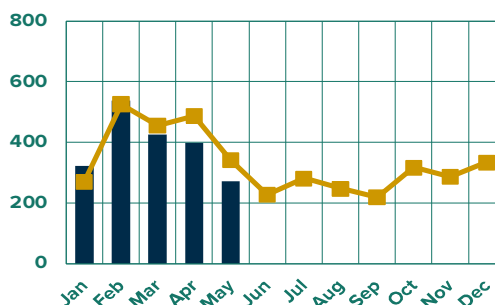


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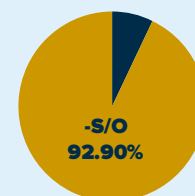


## Folding Camping Trailers

	2024	2025	YTD 2024	YTD 2025	Change Over Same Mo. 2024	Change Year to Date
JAN	270	323	270	323	19.6%	19.6%
FEB	526	537	796	860	2.1%	8.0%
MAR	455	425	1,251	1,285	-6.6%	2.7%
APR	487	399	1,738	1,684	-18.1%	-3.1%
MAY	342	271	2,080	1,955	-20.8%	-6.0%
JUN	227		2,307			
JUL	281		2,588			
AUG	247		2,835			
SEP	218		3,053			
OCT	317		3,370			
NOV	287		3,657			
DEC	334		3,991			
TOTAL	3,991	1,955				

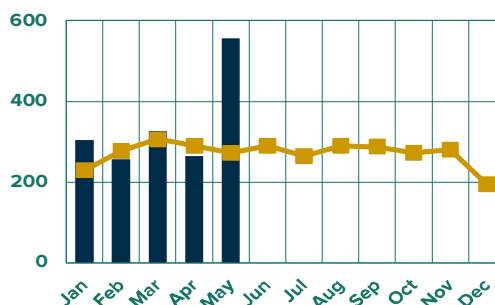


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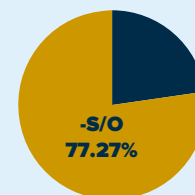


## Truck Campers

	2024	2025	YTD 2024	YTD 2025	Change Over Same Mo. 2024	Change Year to Date
JAN	230	304	230	304	32.2%	32.2%
FEB	278	257	508	561	-7.6%	10.4%
MAR	307	327	815	888	6.5%	9.0%
APR	290	265	1,105	1,153	-8.6%	4.3%
MAY	273	556	1,378	1,709	103.7%	24.0%
JUN	291		1,669			
JUL	265		1,934			
AUG	291		2,225			
SEP	288		2,513			
OCT	273		2,786			
NOV	281		3,067			
DEC	195		3,262			
TOTAL	3,262	1,709				

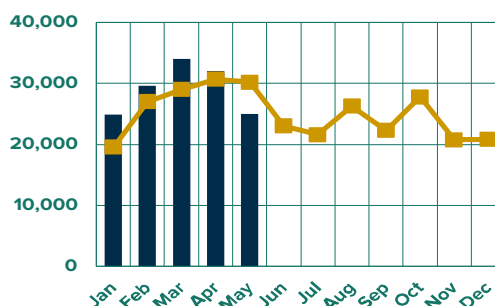


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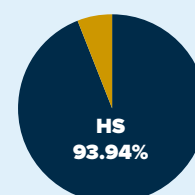
## Towable RVs

	2024	2025	YTD 2024	YTD 2025	Change Over Same Mo. 2024	Change Year to Date
JAN	19,523	24,906	19,523	24,906	27.6%	27.6%
FEB	26,984	29,642	46,507	54,548	9.9%	17.3%
MAR	29,018	33,982	75,525	88,530	17.1%	17.2%
APR	30,685	31,982	106,210	120,512	4.2%	13.5%
MAY	30,177	24,997	136,387	145,509	-17.2%	6.7%
JUN	23,020		159,407			
JUL	21,560		180,967			
AUG	26,245		207,212			
SEP	22,279		229,491			
OCT	27,766		257,257			
NOV	20,771		278,028			
DEC	20,814		298,842			
TOTAL	298,842	145,509				



HS = Hardside

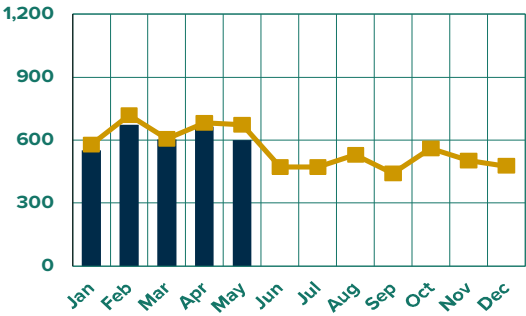
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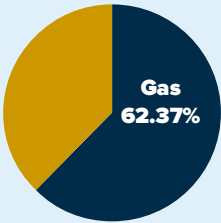
Shipments to Retailers by Type

Type A Motorhomes

	2024	2025	YTD 2024	YTD 2025	Change Over Same Mo.. 2024	Change Year to Date 2024
JAN	577	550	577	550	-4.7%	-4.7%
FEB	718	671	1,295	1,221	-6.5%	-5.7%
MAR	606	603	1,901	1,824	-0.5%	-4.1%
APR	681	663	2,582	2,487	-2.6%	-3.7%
MAY	673	599	3,255	3,086	-11.0%	-5.2%
JUN	472		3,727			
JUL	470		4,197			
AUG	530		4,727			
SEP	442		5,169			
OCT	560		5,729			
NOV	501		6,230			
DEC	476		6,706			
TOTAL	6,706	3,086				

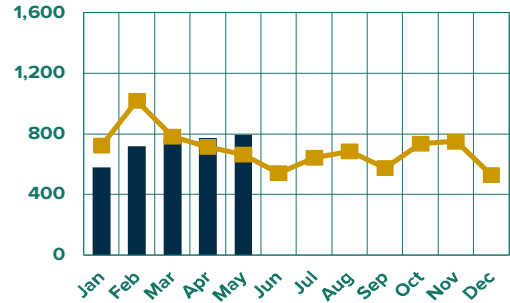


Type A

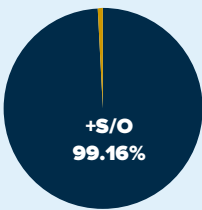


Type B Motorhomes

	2024	2025	YTD 2024	YTD 2025	Change Over Same Mo.. 2024	Change Year to Date 2024
JAN	722	578	722	578	-19.9%	-19.9%
FEB	1,017	716	1,739	1,294	-29.6%	-25.6%
MAR	781	769	2,520	2,063	-1.5%	-18.1%
APR	712	772	3,232	2,835	8.4%	-12.3%
MAY	663	793	3,895	3,628	19.6%	-6.9%
JUN	541		4,436			
JUL	643		5,079			
AUG	684		5,763			
SEP	574		6,337			
OCT	735		7,072			
NOV	749		7,821			
DEC	528		8,349			
TOTAL	8,349	3,628				

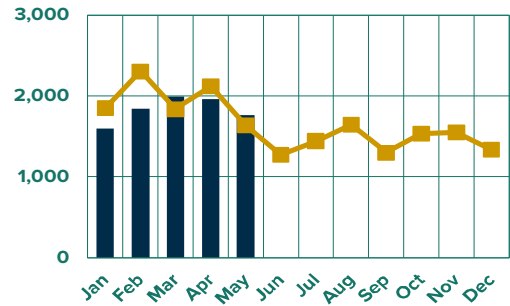


Type A

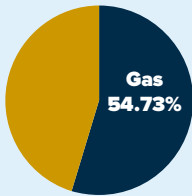


Type C Motorhomes

	2024	2025	YTD 2024	YTD 2025	Change Over Same Mo.. 2024	Change Year to Date 2024
JAN	1,852	1,595	1,852	1,595	-13.9%	-13.9%
FEB	2,305	1,842	4,157	3,437	-20.1%	-17.3%
MAR	1,838	1,994	5,995	5,431	8.5%	-9.4%
APR	2,119	1,958	8,114	7,389	-7.6%	-8.9%
MAY	1,637	1,761	9,751	9,150	7.6%	-6.2%
JUN	1,275		11,026			
JUL	1,443		12,469			
AUG	1,646		14,115			
SEP	1,300		15,415			
OCT	1,534		16,949			
NOV	1,552		18,501			
DEC	1,335		19,836			
TOTAL	19,836	9,150				

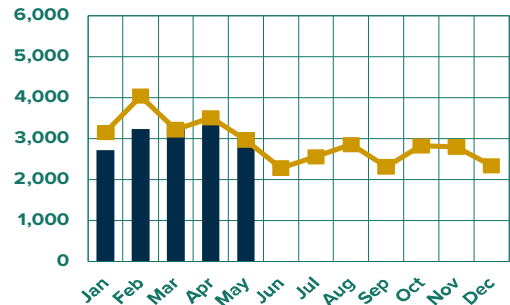


Type B

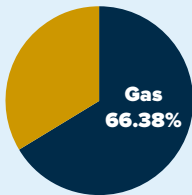


Motorhomes

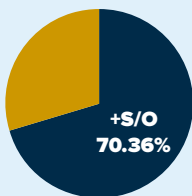
	2024	2025	YTD 2024	YTD 2025	Change Over Same Mo.. 2024	Change Year to Date 2024
JAN	3,151	2,723	3,151	2,723	-13.6%	-13.6%
FEB	4,040	3,229	7,191	5,952	-20.1%	-17.2%
MAR	3,225	3,366	10,416	9,318	4.4%	-10.5%
APR	3,512	3,393	13,928	12,711	-3.4%	-8.7%
MAY	2,973	3,153	16,901	15,864	6.1%	-6.1%
JUN	2,288		19,189			
JUL	2,556		21,745			
AUG	2,860		24,605			
SEP	2,316		26,921			
OCT	2,829		29,750			
NOV	2,802		32,552			
DEC	2,339		34,891			
TOTAL	34,891	15,864				



Type C



Type C



**May 2025**

## Current Month Shipment Destinations

	18,376	5,794	271	556	599	793	1,761	28,150
	Travel Trailers	Travel Trailers	Folding Camping	Truck	Motorhomes	Motorhomes	Motorhomes	
	Conventional	Fifth-Wheel	Trailers	Campers	Type A	Type B	Type C	Totals
New England	2.88%	2.41%	12.43%	1.63%	1.84%	1.65%	1.65%	2.68%
Connecticut	0.61%	0.81%	4.73%	0.41%	0.50%	0.38%	0.40%	0.65%
Maine	0.65%	0.47%	4.73%	0.61%	0.00%	0.25%	0.45%	0.60%
Massachusetts	0.46%	0.39%	0.59%	0.00%	0.50%	0.38%	0.17%	0.42%
New Hampshire	0.72%	0.53%	2.37%	0.61%	0.84%	0.38%	0.45%	0.67%
Rhode Island	0.07%	0.04%	0.00%	0.00%	0.00%	0.00%	0.06%	0.05%
Vermont	0.37%	0.18%	0.00%	0.00%	0.00%	0.25%	0.11%	0.29%
Mid Atlantic	5.79%	5.24%	28.40%	2.44%	5.18%	4.18%	5.51%	5.68%
New Jersey	0.71%	0.40%	0.00%	0.00%	1.34%	1.14%	0.40%	0.63%
New York	2.45%	2.39%	14.20%	1.43%	2.01%	1.90%	2.39%	2.46%
Pennsylvania	2.63%	2.44%	14.20%	1.02%	1.84%	1.14%	2.73%	2.58%
E. No. Central	15.98%	17.33%	12.43%	6.72%	13.21%	7.47%	12.38%	15.54%
Illinois	1.47%	1.37%	0.00%	0.81%	1.00%	0.76%	1.59%	1.41%
Indiana	2.95%	3.53%	1.18%	1.63%	6.52%	3.04%	1.65%	3.03%
Michigan	4.66%	6.52%	4.14%	1.43%	3.34%	1.14%	4.66%	4.86%
Ohio	4.14%	3.95%	2.37%	1.63%	1.84%	2.03%	3.41%	3.89%
Wisconsin	2.76%	1.95%	4.73%	1.22%	0.50%	0.51%	1.08%	2.36%
W. No. Central	7.40%	9.12%	0.59%	3.67%	3.34%	3.80%	8.12%	7.50%
Iowa	1.88%	2.21%	0.00%	0.61%	1.00%	2.41%	3.18%	1.99%
Kansas	0.57%	1.02%	0.59%	0.00%	0.17%	0.13%	0.06%	0.60%
Minnesota	1.84%	1.39%	0.00%	2.24%	0.67%	0.38%	2.50%	1.71%
Missouri	2.07%	2.35%	0.00%	0.00%	1.17%	0.76%	1.53%	1.99%
Nebraska	0.47%	1.14%	0.00%	0.00%	0.00%	0.13%	0.34%	0.57%
No. Dakota	0.31%	0.49%	0.00%	0.00%	0.17%	0.00%	0.28%	0.32%
So. Dakota	0.26%	0.51%	0.00%	0.81%	0.17%	0.00%	0.23%	0.31%
South Atlantic	12.97%	12.60%	11.24%	9.98%	24.75%	23.16%	18.17%	13.71%
Delaware	0.23%	0.26%	0.00%	6.31%	0.00%	0.00%	0.00%	0.32%
Florida	3.96%	4.71%	0.59%	1.02%	13.88%	19.37%	9.43%	5.05%
Georgia	1.91%	1.41%	1.78%	0.41%	2.51%	0.25%	1.65%	1.73%
Maryland	0.63%	0.67%	3.55%	0.00%	0.17%	0.51%	0.51%	0.63%
No. Carolina	2.56%	1.97%	5.33%	1.63%	2.01%	1.14%	3.46%	2.44%
So. Carolina	1.85%	1.90%	0.00%	0.00%	2.84%	1.01%	1.48%	1.79%
Virginia	0.88%	1.14%	0.00%	0.20%	3.18%	0.89%	1.53%	1.01%
West Virginia	0.94%	0.54%	0.00%	0.41%	0.17%	0.00%	0.11%	0.75%
E. So. Central	5.92%	6.15%	2.37%	7.13%	8.70%	2.66%	5.85%	5.93%
Alabama	2.11%	2.57%	0.00%	1.63%	1.17%	0.89%	1.42%	2.09%
Kentucky	1.17%	0.97%	0.59%	0.00%	0.33%	0.00%	0.62%	1.02%
Mississippi	0.89%	0.74%	1.78%	0.00%	0.50%	0.13%	0.40%	0.79%
Tennessee	1.74%	1.88%	0.00%	5.50%	6.69%	1.65%	3.41%	2.04%
W. So. Central	15.64%	19.47%	6.51%	2.85%	13.38%	5.44%	10.11%	15.45%
Arkansas	1.38%	1.67%	0.59%	0.00%	0.17%	0.13%	0.45%	1.29%
Louisiana	1.16%	2.30%	0.00%	0.00%	1.34%	0.89%	0.28%	1.31%
Oklahoma	1.52%	2.34%	0.00%	0.61%	2.01%	0.25%	0.45%	1.57%
Texas	11.58%	13.16%	5.92%	2.24%	9.87%	4.18%	8.92%	11.29%
Mountain	10.86%	12.86%	7.69%	24.85%	18.90%	21.65%	18.46%	12.48%
Arizona	1.66%	2.46%	0.00%	1.43%	9.03%	13.80%	9.54%	2.83%
Colorado	1.98%	2.41%	4.14%	6.72%	2.84%	2.78%	2.61%	2.25%
Idaho	2.00%	1.85%	0.00%	5.30%	1.51%	0.76%	1.36%	1.93%
Montana	1.30%	1.39%	0.00%	4.89%	0.33%	1.01%	1.48%	1.35%
Nevada	0.85%	0.90%	0.00%	2.85%	2.34%	1.14%	0.85%	0.93%
New Mexico	0.97%	0.76%	0.00%	0.41%	0.84%	1.52%	0.80%	0.91%
Utah	1.72%	2.37%	3.55%	2.44%	1.84%	0.51%	1.70%	1.85%
Wyoming	0.38%	0.74%	0.00%	0.81%	0.17%	0.13%	0.11%	0.43%
Pacific	11.36%	9.88%	4.14%	27.49%	9.53%	26.33%	16.07%	11.99%
Alaska	0.24%	0.00%	0.00%	4.48%	0.17%	0.00%	0.11%	0.25%
California	5.15%	5.29%	0.00%	7.74%	5.18%	18.23%	10.79%	5.93%
Hawaii	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oregon	2.45%	2.09%	2.96%	5.91%	0.84%	2.66%	1.42%	2.34%
Washington	3.52%	2.50%	1.18%	9.37%	3.34%	5.44%	3.75%	3.47%
Outside US	11.19%	4.96%	14.20%	13.24%	1.17%	3.67%	3.69%	9.04%
Asia	0.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.07%
Canada	11.03%	4.94%	14.20%	12.63%	1.17%	3.67%	3.63%	8.92%
Europe	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other	0.06%	0.02%	0.00%	0.61%	0.00%	0.00%	0.00%	0.05%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%



Monthly Canadian Shipment Destinations

	18,376	5,794	271	556	599	793	1,761	28,150
	Travel Trailers	Travel Trailers	Folding Camping	Truck	Motorhomes	Motorhomes	Motorhomes	Totals
	Conventional	Fifth-Wheel	Trailers	Campers	Type A	Type B	Type C	
Alberta	2.13%	1.02%	2.37%	1.22%	0.00%	0.38%	0.23%	1.67%
British Columbia	1.06%	0.60%	0.00%	5.70%	0.00%	0.51%	0.45%	0.96%
Manitoba	0.57%	0.09%	0.00%	0.00%	0.00%	0.25%	0.06%	0.40%
New Brunswick	0.42%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.29%
Newfoundland	0.07%	0.04%	0.59%	0.00%	0.00%	0.00%	0.00%	0.06%
Nova Scotia	0.33%	0.12%	2.37%	0.00%	0.00%	0.00%	0.00%	0.25%
Northwest Territories	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ontario	4.11%	1.53%	0.00%	2.65%	0.50%	0.76%	1.82%	3.20%
Prince Edward Island	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
Quebec	2.08%	1.23%	8.88%	2.65%	0.67%	1.77%	1.02%	1.85%
Saskatchewan	0.25%	0.21%	0.00%	0.41%	0.00%	0.00%	0.06%	0.22%
Yukon	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	11.03%	4.94%	14.20%	12.63%	1.17%	3.67%	3.63%	8.92%

Cumulative Canadian Shipment Destinations

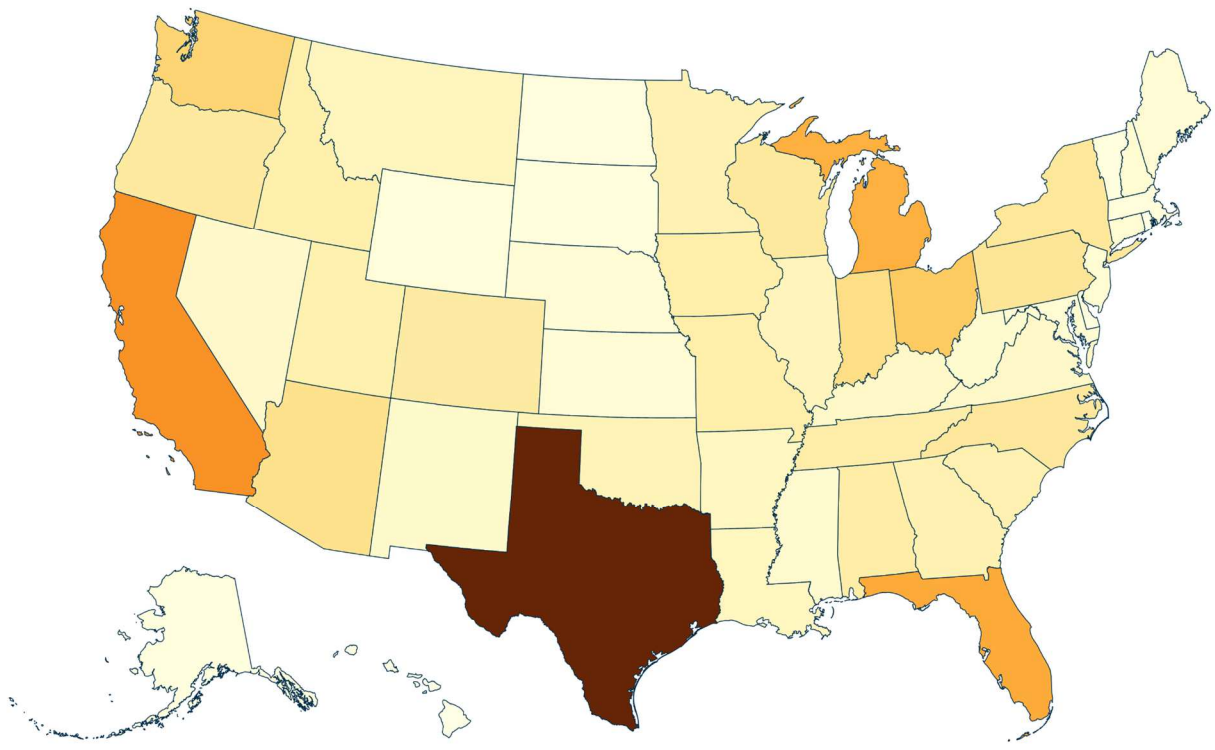
	111,227	30,618	1,955	1,709	3,086	3,628	9,150	161,373
	Travel Trailers	Travel Trailers	Folding Camping	Truck	Motorhomes	Motorhomes	Motorhomes	Totals
	Conventional	Fifth-Wheel	Trailers	Campers	Type A	Type B	Type C	
Alberta	1.90%	1.57%	2.29%	3.45%	0.13%	0.86%	0.66%	1.73%
British Columbia	1.10%	0.63%	2.02%	7.50%	0.23%	1.10%	3.84%	1.22%
Manitoba	0.46%	0.24%	0.42%	0.20%	0.00%	0.17%	0.12%	0.38%
New Brunswick	0.39%	0.21%	1.11%	0.20%	0.10%	0.08%	0.14%	0.33%
Newfoundland	0.10%	0.02%	0.63%	0.00%	0.00%	0.00%	0.00%	0.08%
Nova Scotia	0.28%	0.10%	0.97%	0.00%	0.00%	0.00%	0.02%	0.22%
Northwest Territories	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ontario	3.79%	1.56%	3.41%	2.70%	0.94%	1.08%	4.56%	3.28%
Prince Edward Island	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%
Quebec	1.76%	1.15%	2.50%	5.81%	1.36%	2.68%	2.41%	1.74%
Saskatchewan	0.41%	0.33%	0.00%	0.14%	0.00%	0.06%	0.10%	0.35%
Yukon	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%
Total	10.24%	5.83%	13.34%	20.00%	2.76%	6.02%	11.86%	9.37%

Annual Total RV Shipments

Month	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
JANUARY	31.5	33.9	42.4	25.5	33.0	45.9	53.3	20.4	22.7	27.6
FEBRUARY	35.9	39.4	43.0	36.5	37.1	48.3	53.8	26.3	31.0	32.9
MARCH	40.7	47.6	51.6	38.0	30.3	54.3	64.8	31.9	32.2	37.3
APRIL	40.1	42.3	47.5	40.2	7.2	51.8	57.2	31.2	34.2	35.4
MAY	38.0	45.9	45.1	39.9	28.0	49.2	50.5	30.9	33.2	28.2
JUNE	40.1	47.4	42.0	36.5	40.5	50.7	44.9	24.1	25.3	
JULY	28.4	33.0	36.5	28.0	43.0	44.5	29.5	20.5	24.1	
AUGUST	35.9	45.0	39.6	33.7	39.5	52.8	33.8	28.1	29.1	
SEPTEMBER	33.7	43.6	31.0	31.6	41.6	55.0	28.4	24.7	24.6	
OCTOBER	38.8	48.9	43.6	39.0	47.3	58.0	32.7	28.4	30.6	
NOVEMBER	34.7	41.5	33.0	29.7	42.5	49.1	24.5	25.2	23.6	
DECEMBER	33.0	36.2	28.4	27.5	40.4	40.3	19.9	21.5	23.2	
TOTAL	430.8	504.6	483.7	406.1	430.4	600.2	493.3	313.2	333.7	161.4

# Wholesale Distribution

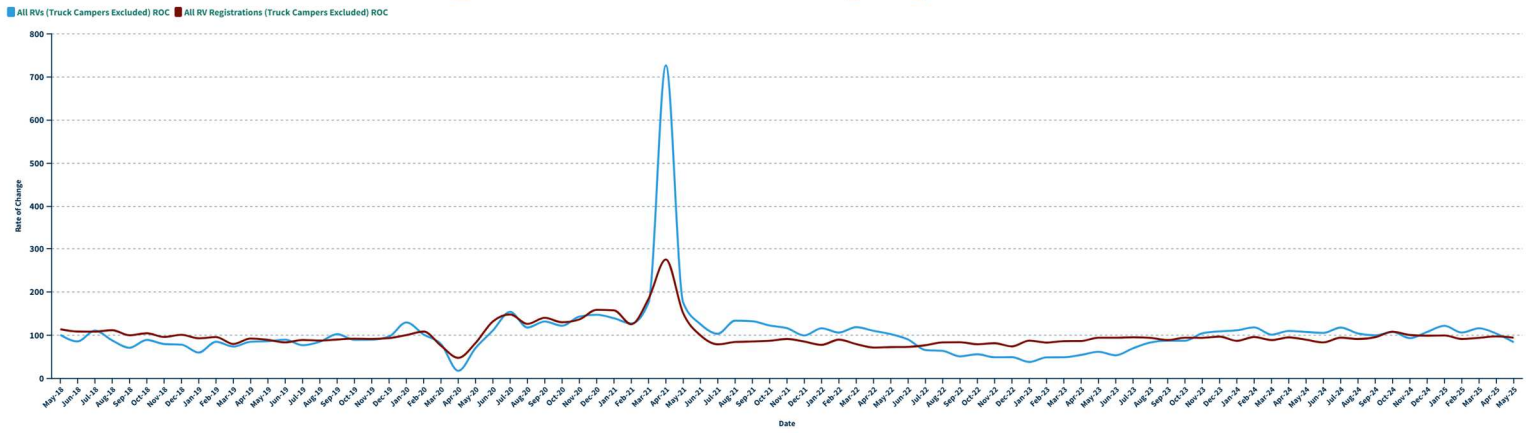
0.05 11.29



Source: U.S. Census Bureau's cartographic boundary shapefiles, 2016 edition

# Retail Activity

## RV Production and RV Registrations 12/12 ROC (-TC)



Source: RV Industry Association, Statistical Surveys, Inc.

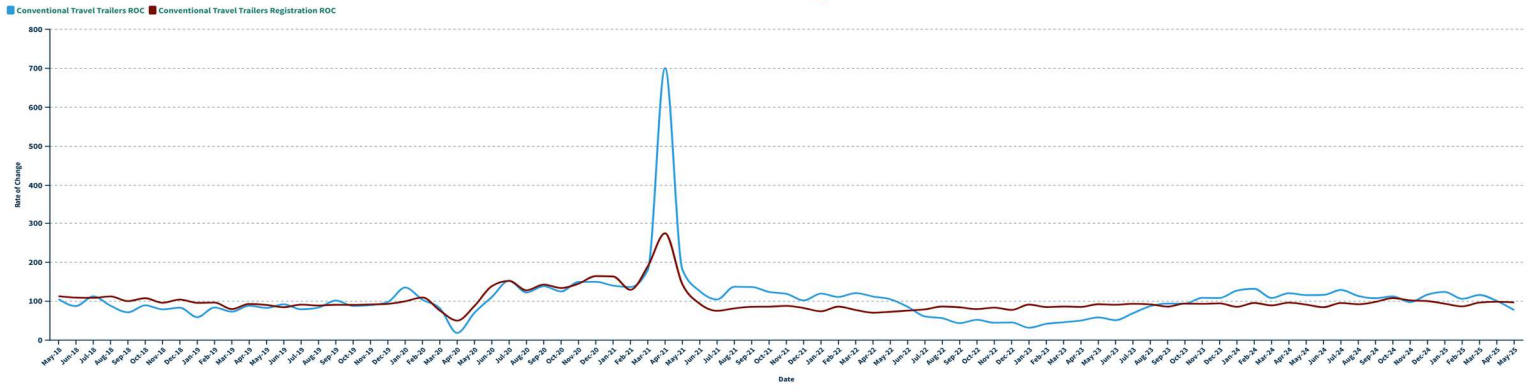
## RV Production and RV Registrations 3/12 ROC (-TC)



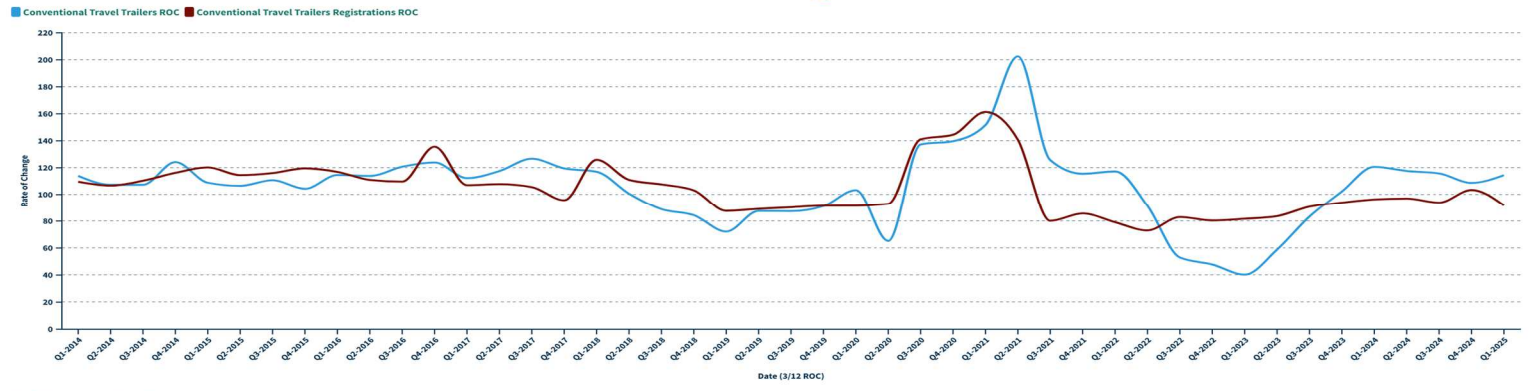
Source: RV Industry Association, Statistical Surveys, Inc.

# Retail Activity By RV Type

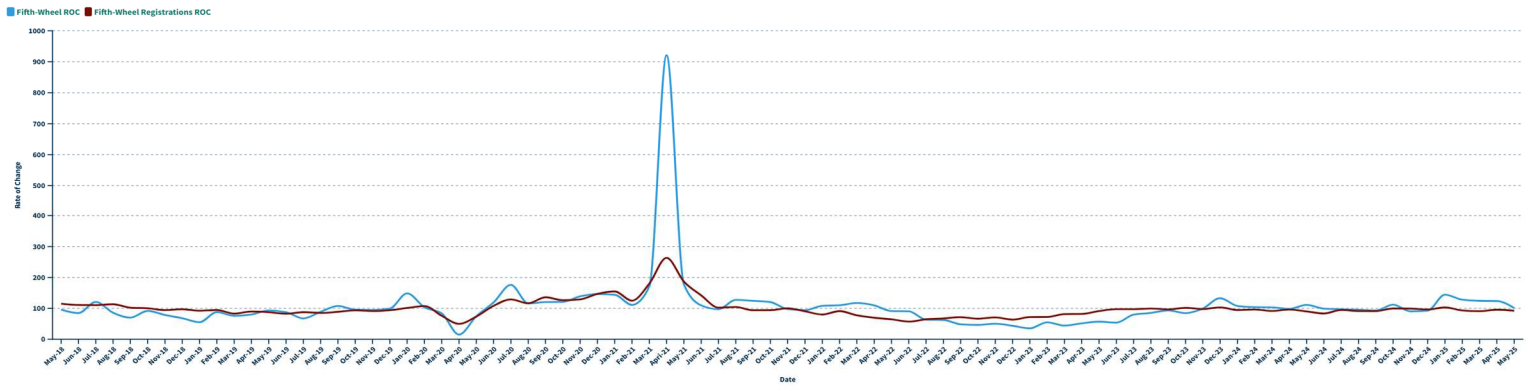
## Conventional Travel Trailer Production and Registrations 12/12 ROC



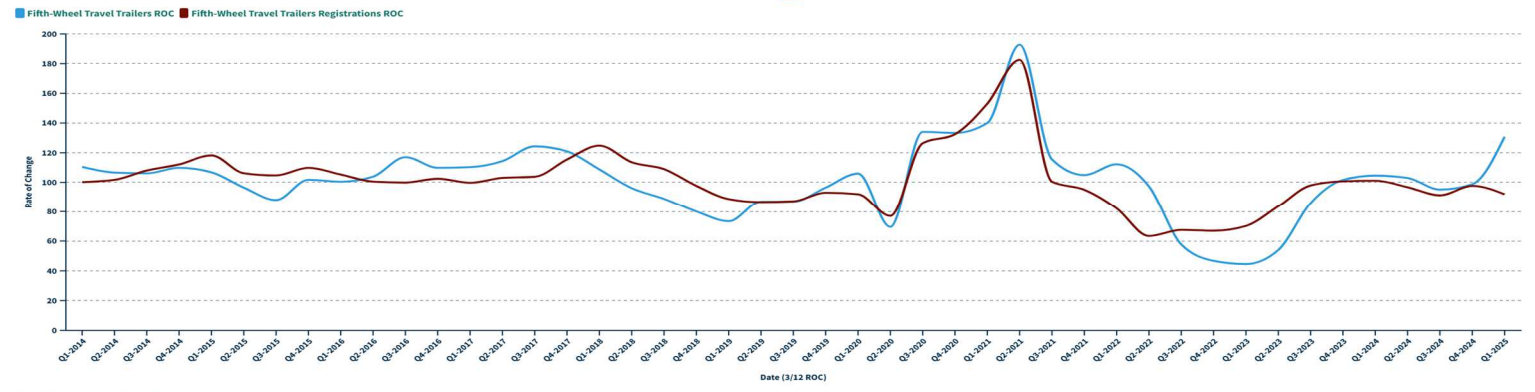
## Conventional Travel Trailer Production and Registrations 3/12 ROC



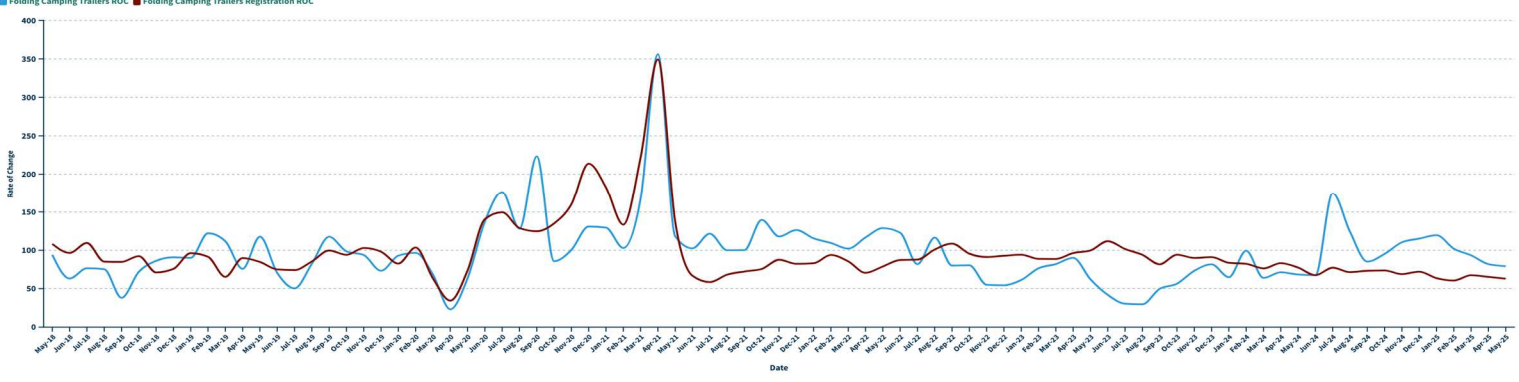
## Fifth-Wheel Travel Trailer Production and Registrations 12/12 ROC



## Fifth-Wheel Travel Trailer Production and Registrations 3/12 ROC

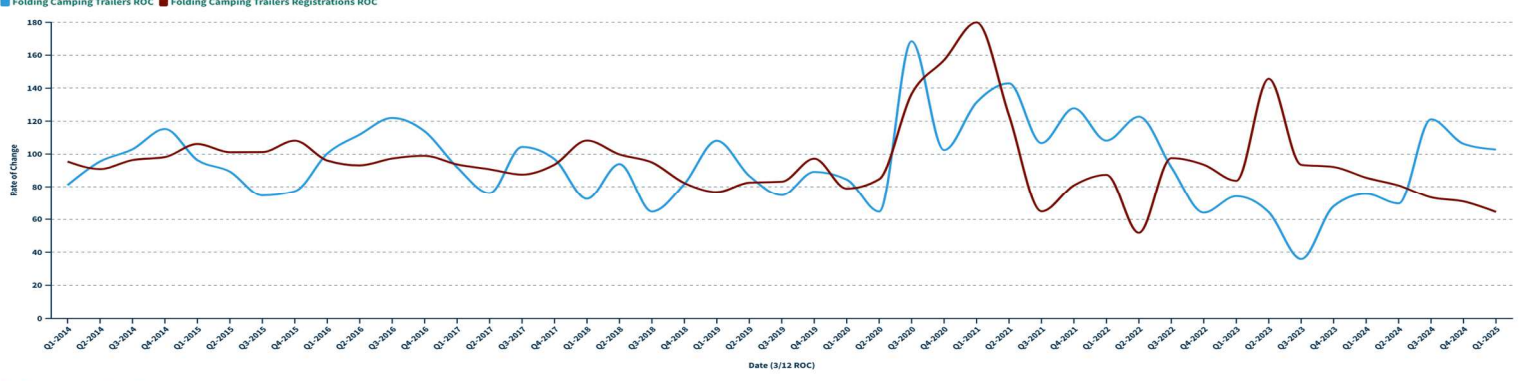


# Folding Camping Trailer Production and Registrations 12/12 ROC



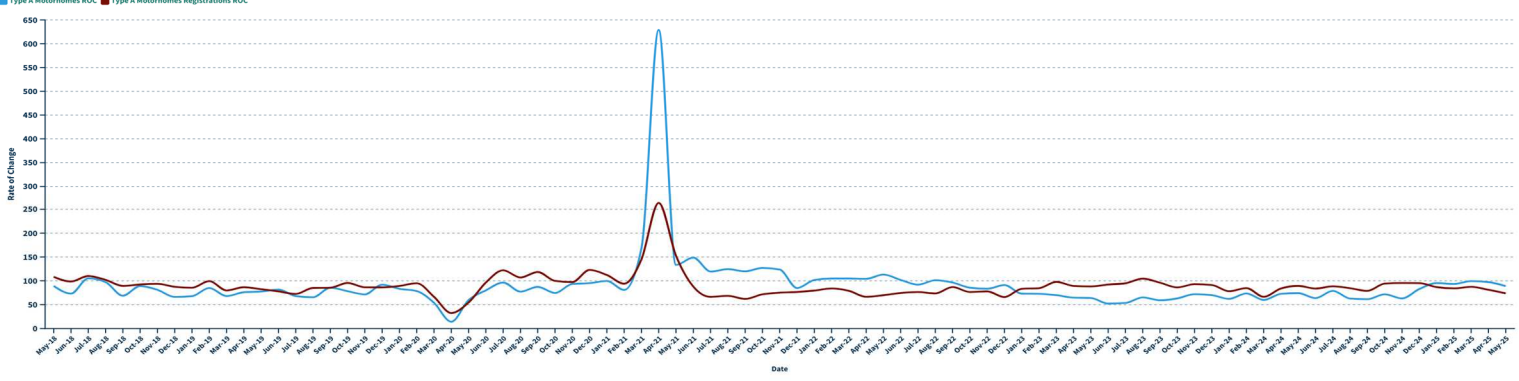
Source: RV Industry Association, Statistical Surveys, Inc.

# Folding Camping Trailer Production and Registrations 3/12 ROC



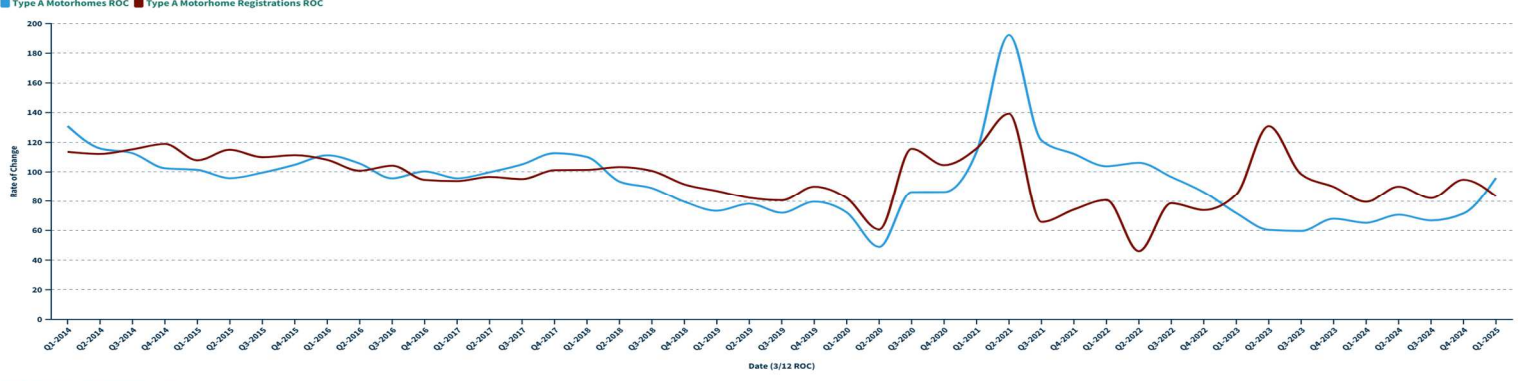
Source: RV Industry Association, Statistical Surveys, Inc.

# Type A Motorhome Production and Registrations 12/12 ROC



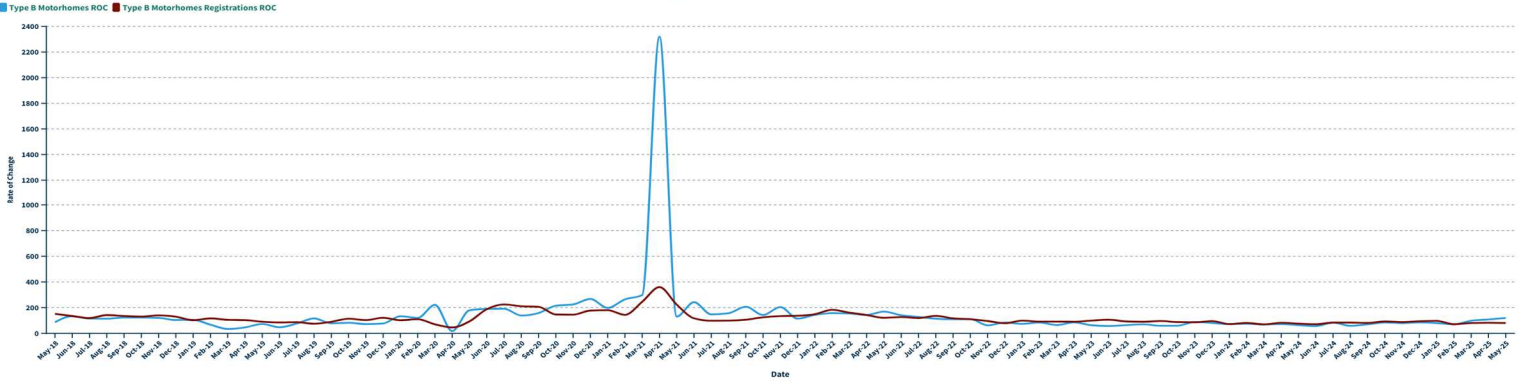
Source: RV Industry Association, Statistical Surveys, Inc.

# Type A Motorhome Production and Registrations 3/12 ROC

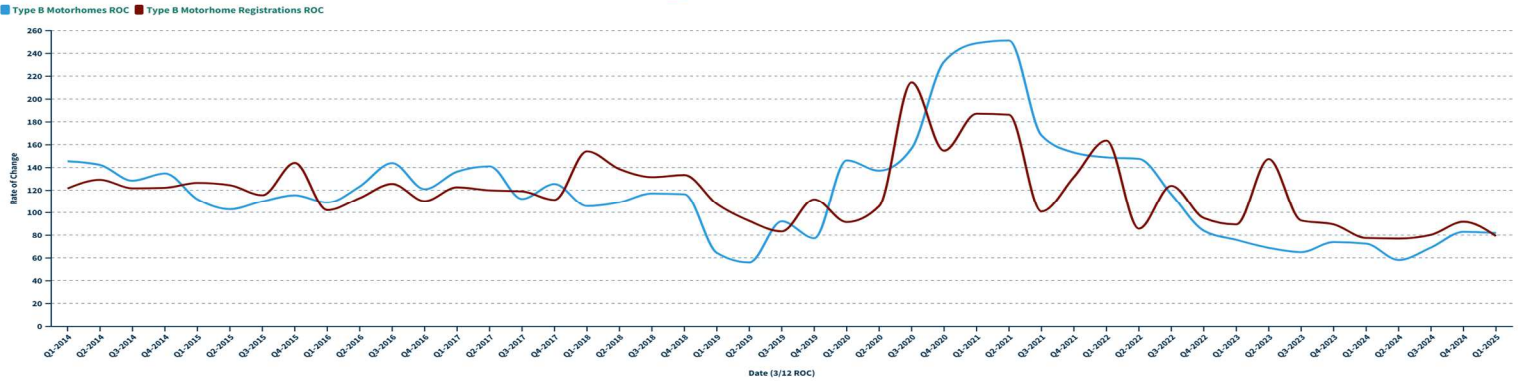


Source: RV Industry Association, Statistical Surveys, Inc.

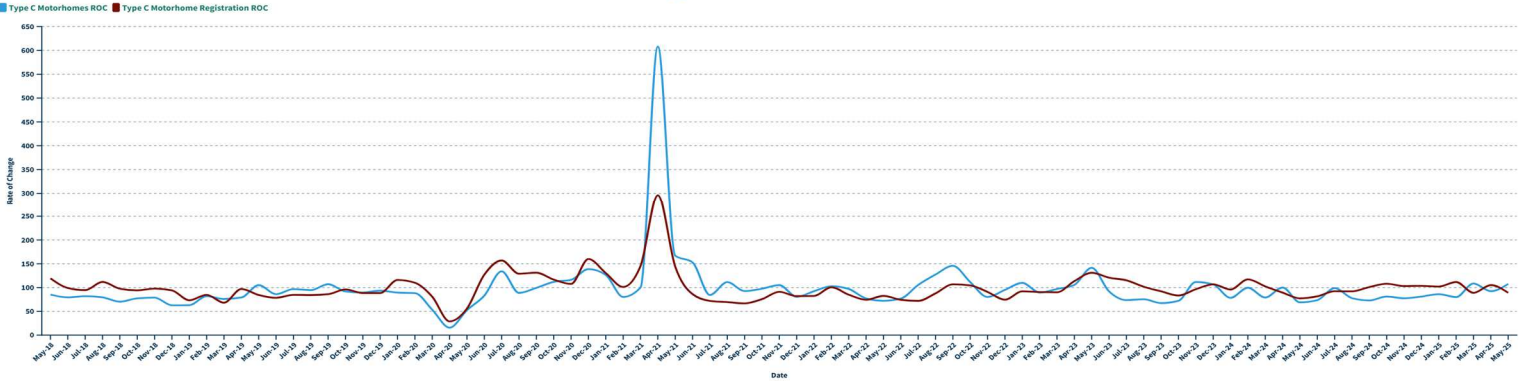
# Type B Motorhome Production and Registrations 12/12 ROC



# Type B Motorhome Production and Registrations 3/12 ROC



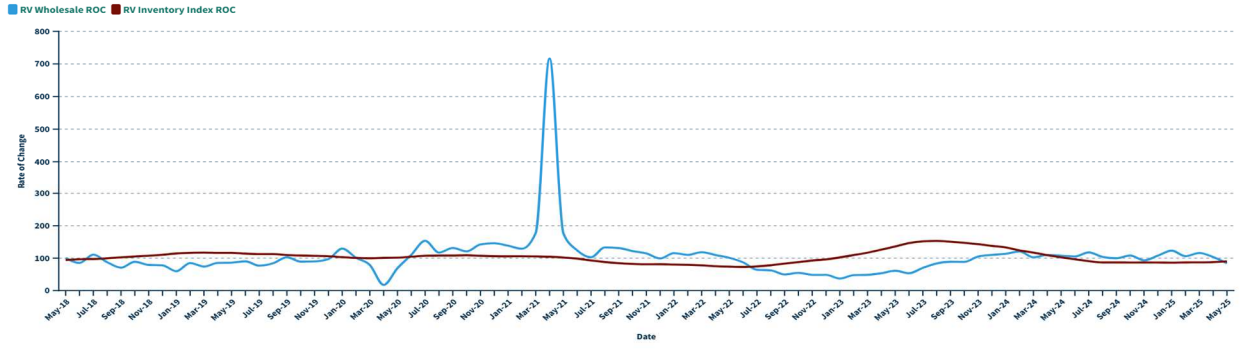
# Type C Motorhome Production and Registrations 12/12 ROC



# Type C Motorhome Production and Registrations 3/12 ROC



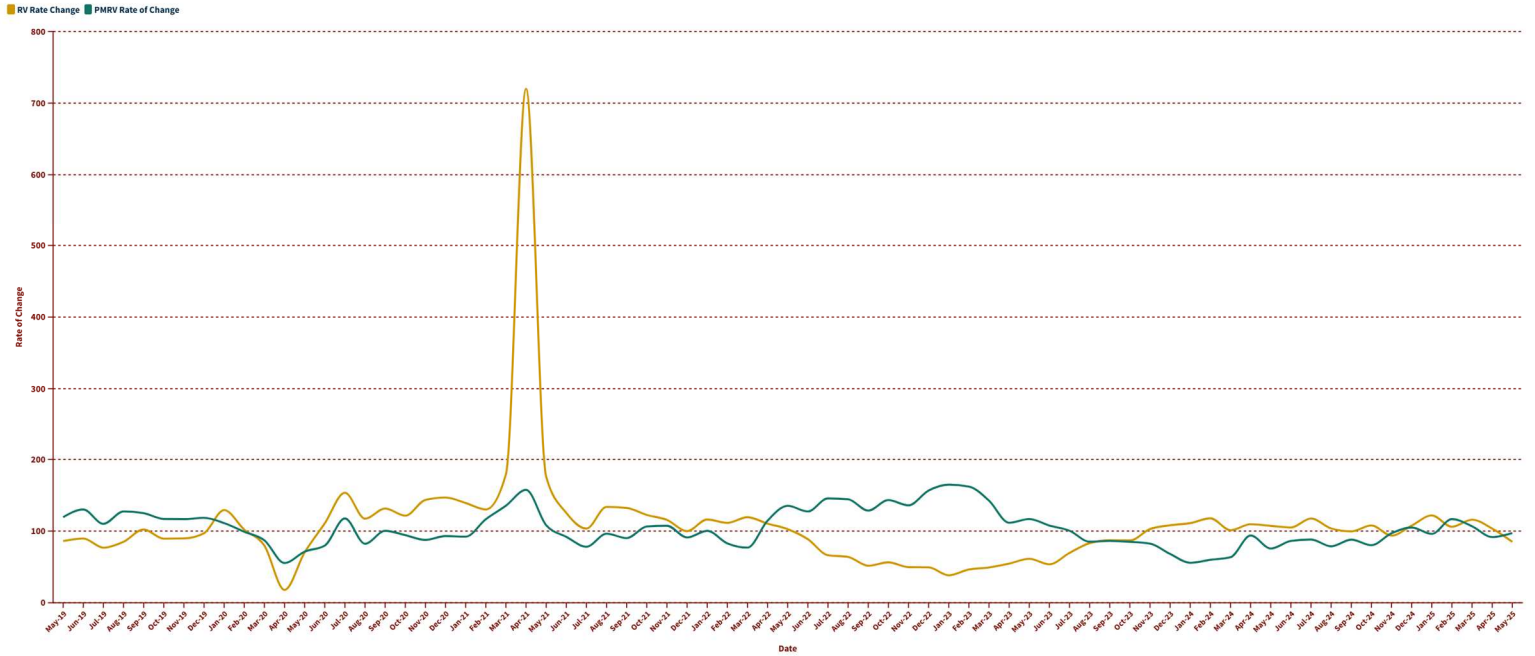
# Inventory Index



Source: RV Industry Association, Statistical Surveys, Inc.

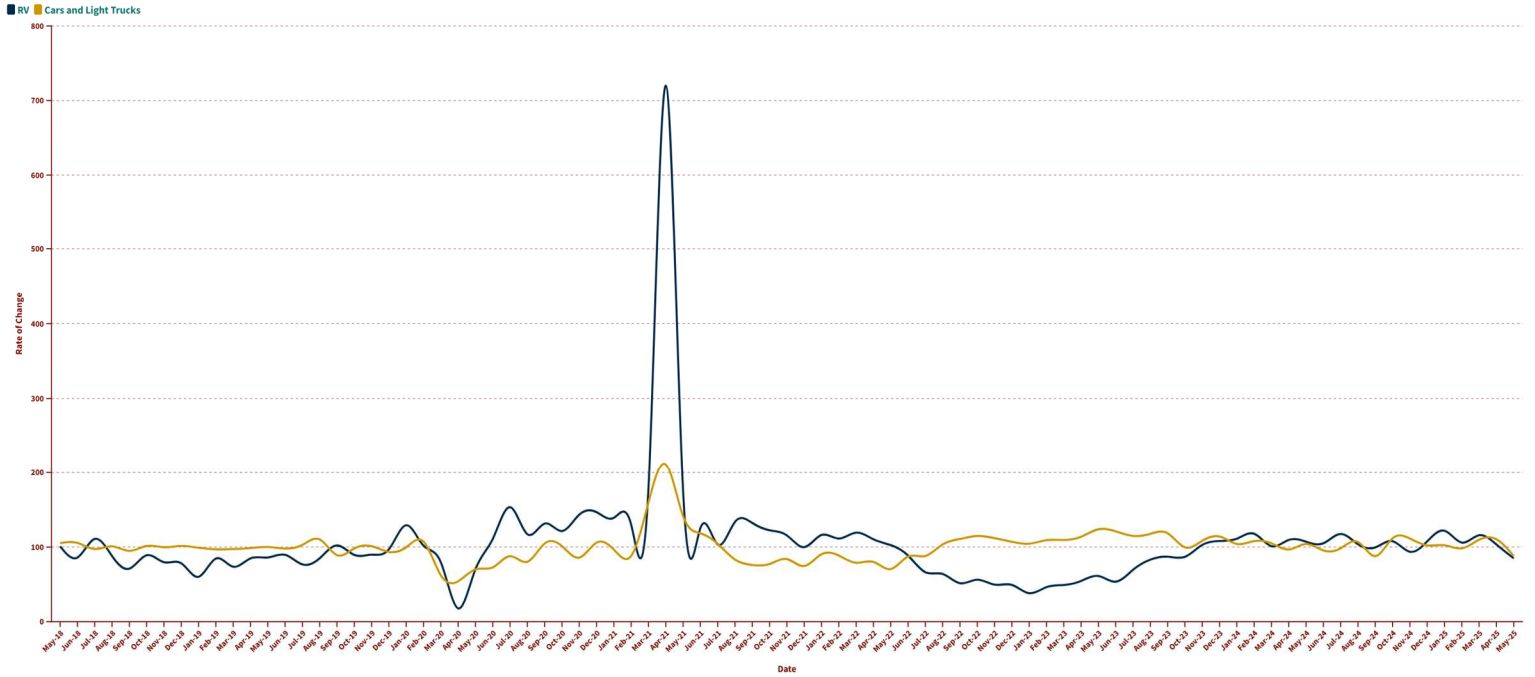
The ratio is the 12MMT of registrations/shipments of TT, FW, FCT, Type A and Type C motorhomes. TC and Type B are removed due to insufficient data

## RV Wholesale Shipments Compared to PMRV Wholesale Shipments



Source: RV Industry Association

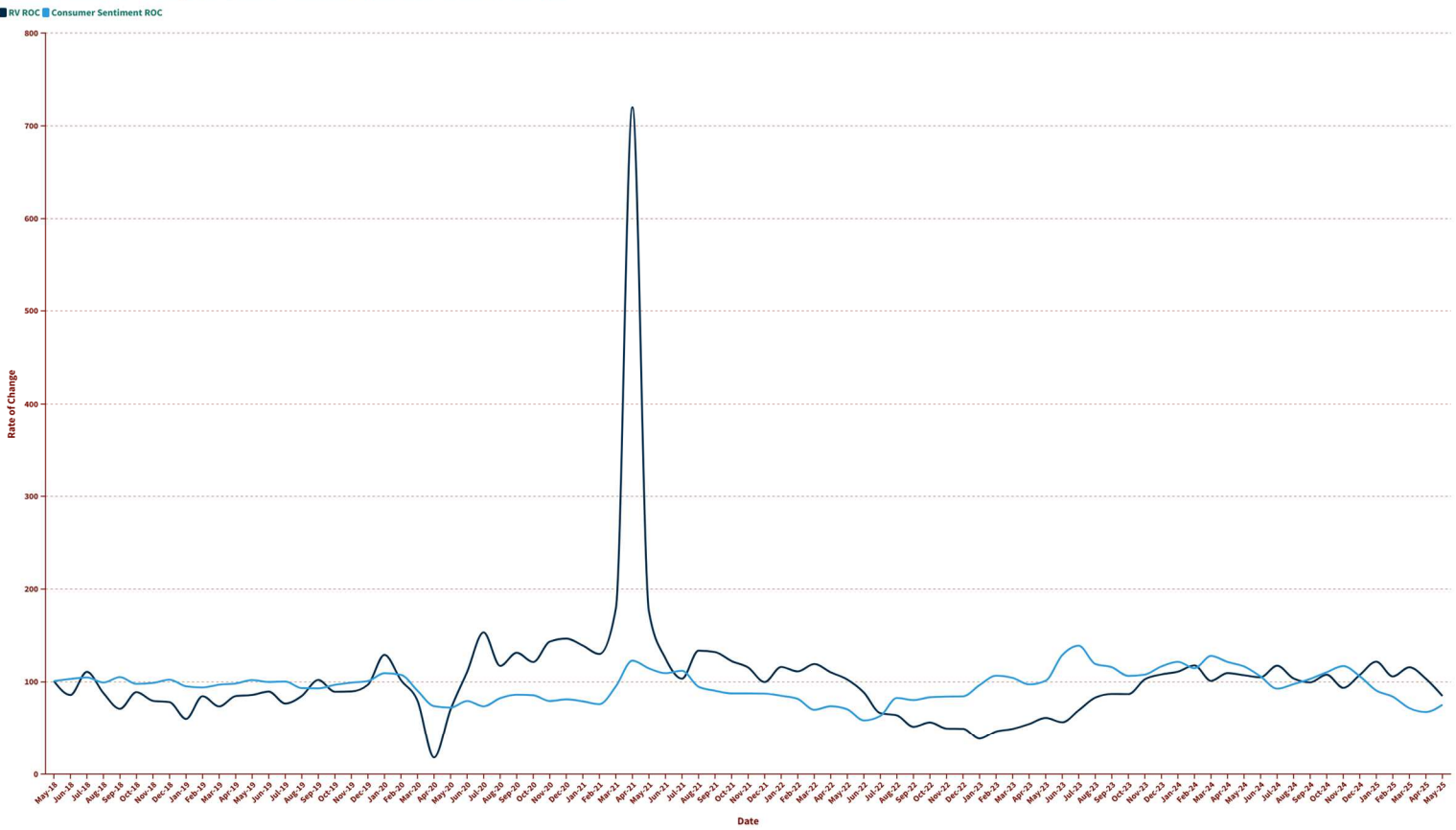
## RV Wholesale Shipments Compared to Car and Light Truck Sales



Source: RV Industry Association, Federal Reserve Bank of St. Louis

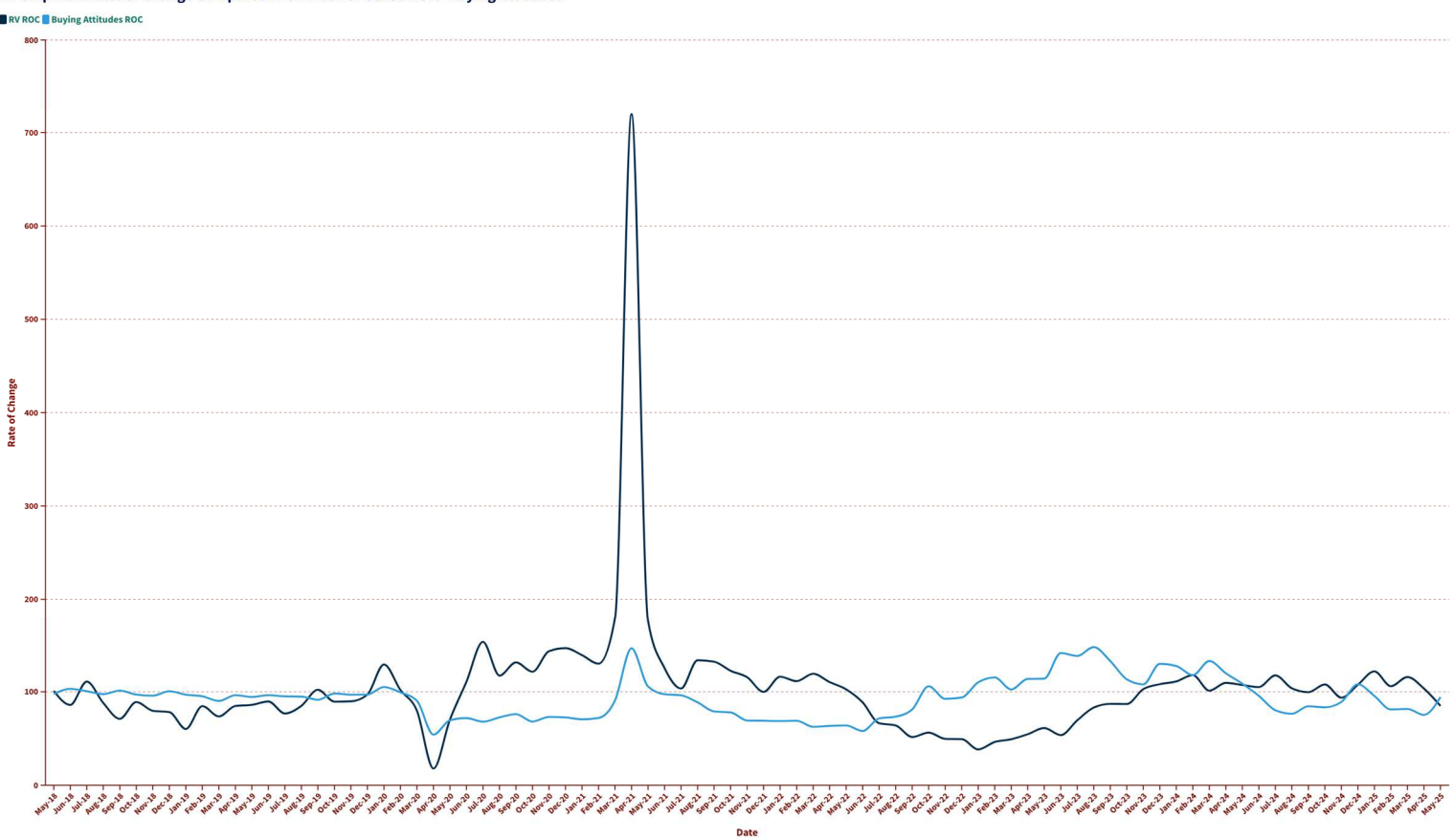
# Manufacturers Wholesale Shipments Index Comparisons

RV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



Source: University of Michigan Survey Research Center

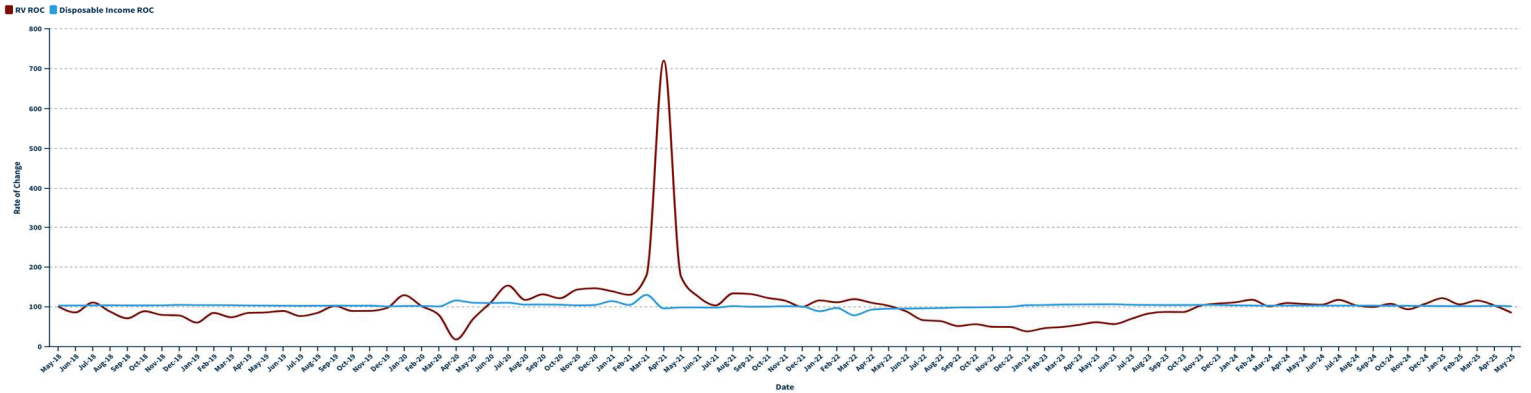
RV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes



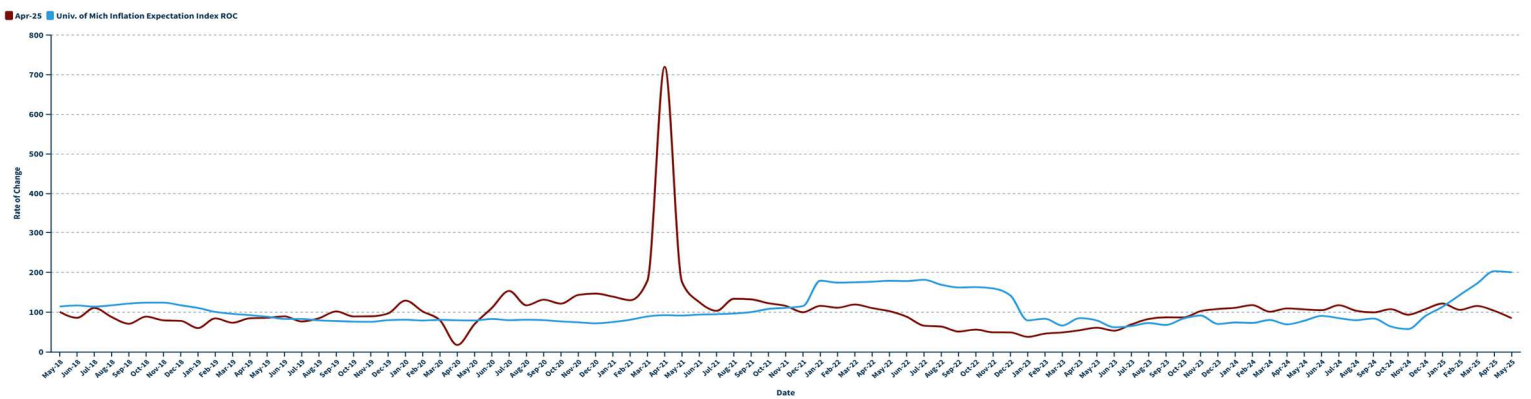
Source: University of Michigan Survey Research Center

# Economic Indicators Compared to RV Rate of Change

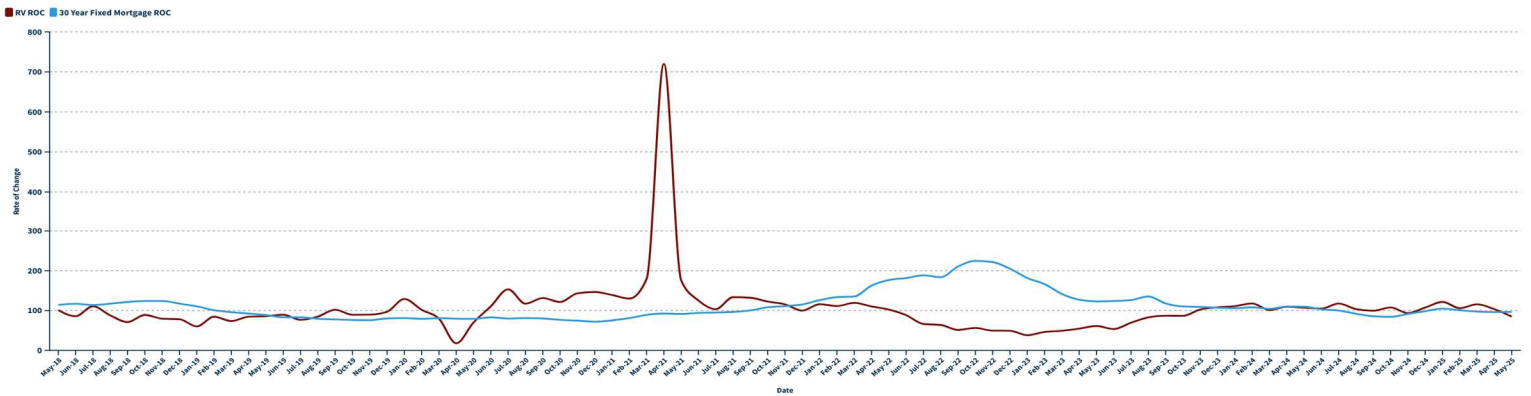
## Disposable Income



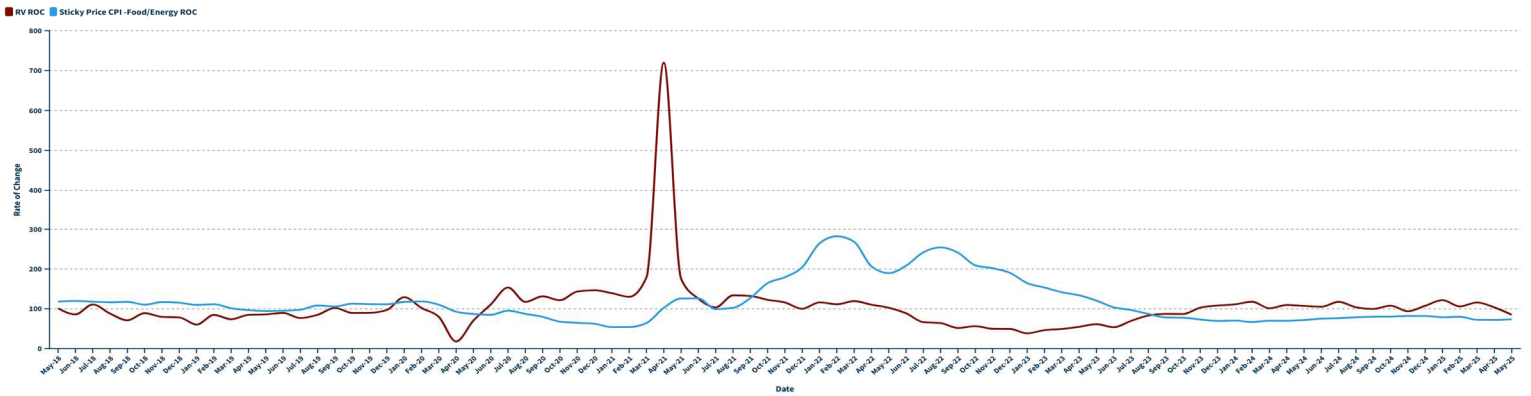
## University of Michigan Inflation Expectation Index



## Thirty Year Mortgage Rate

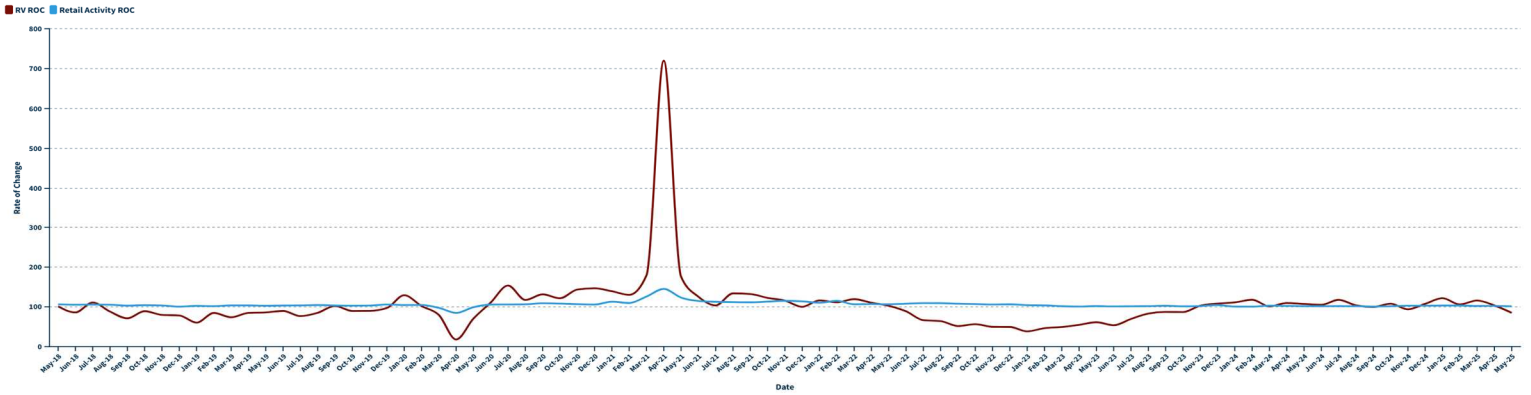


## Sticky Price CPI, Less Food and Energy

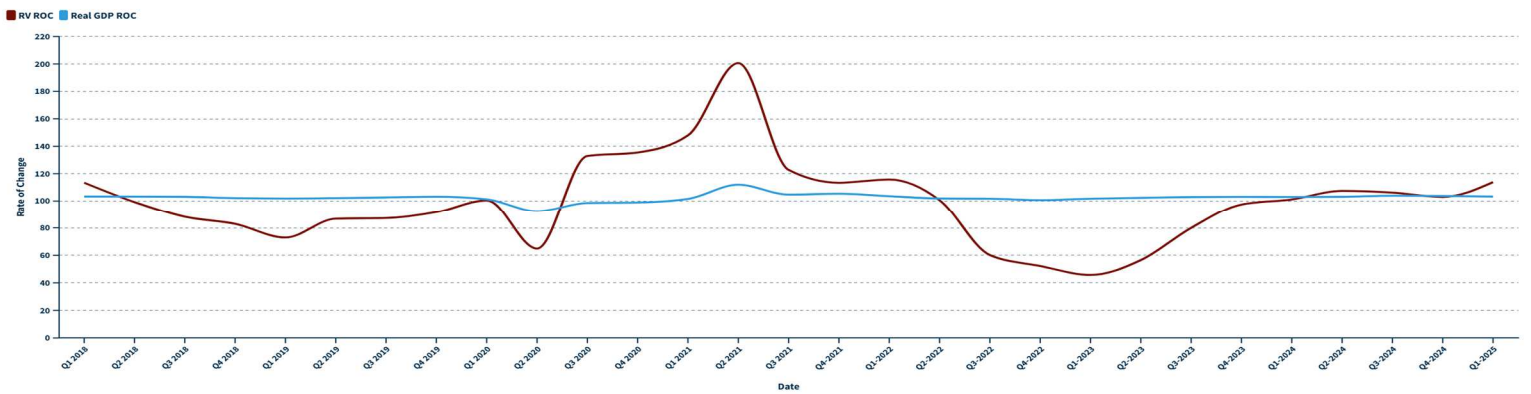


# Economic Indicators Compared to RV Rate of Change

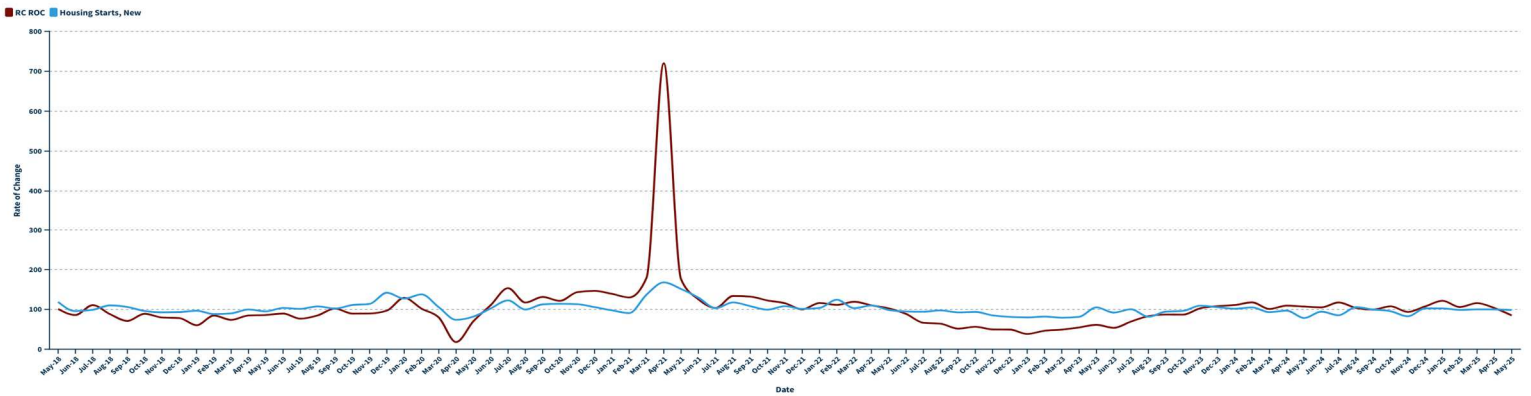
## Retail Activity



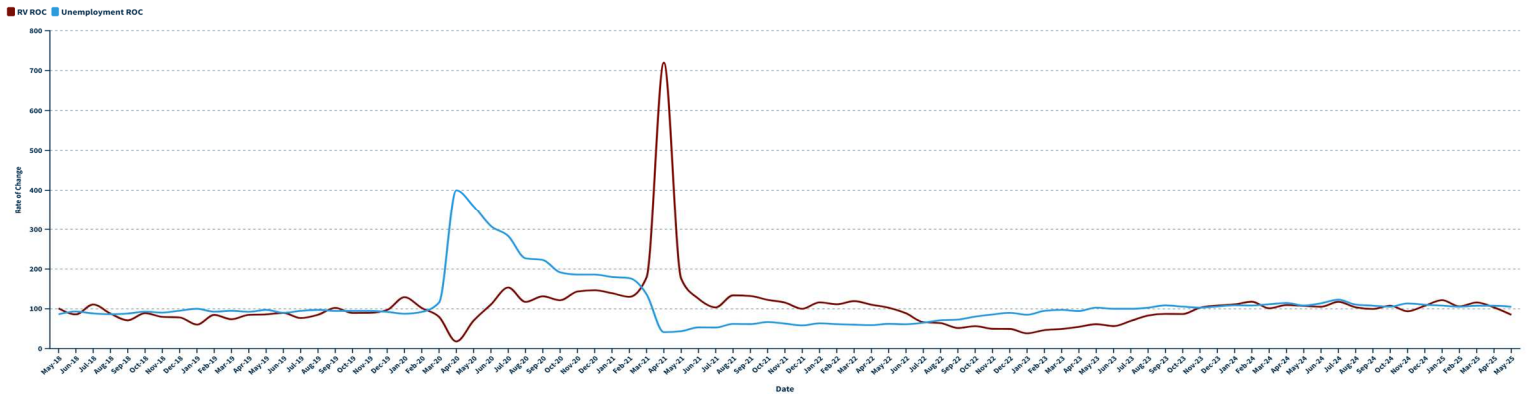
## Real GDP



## Housing Starts, New



## Unemployment Rate

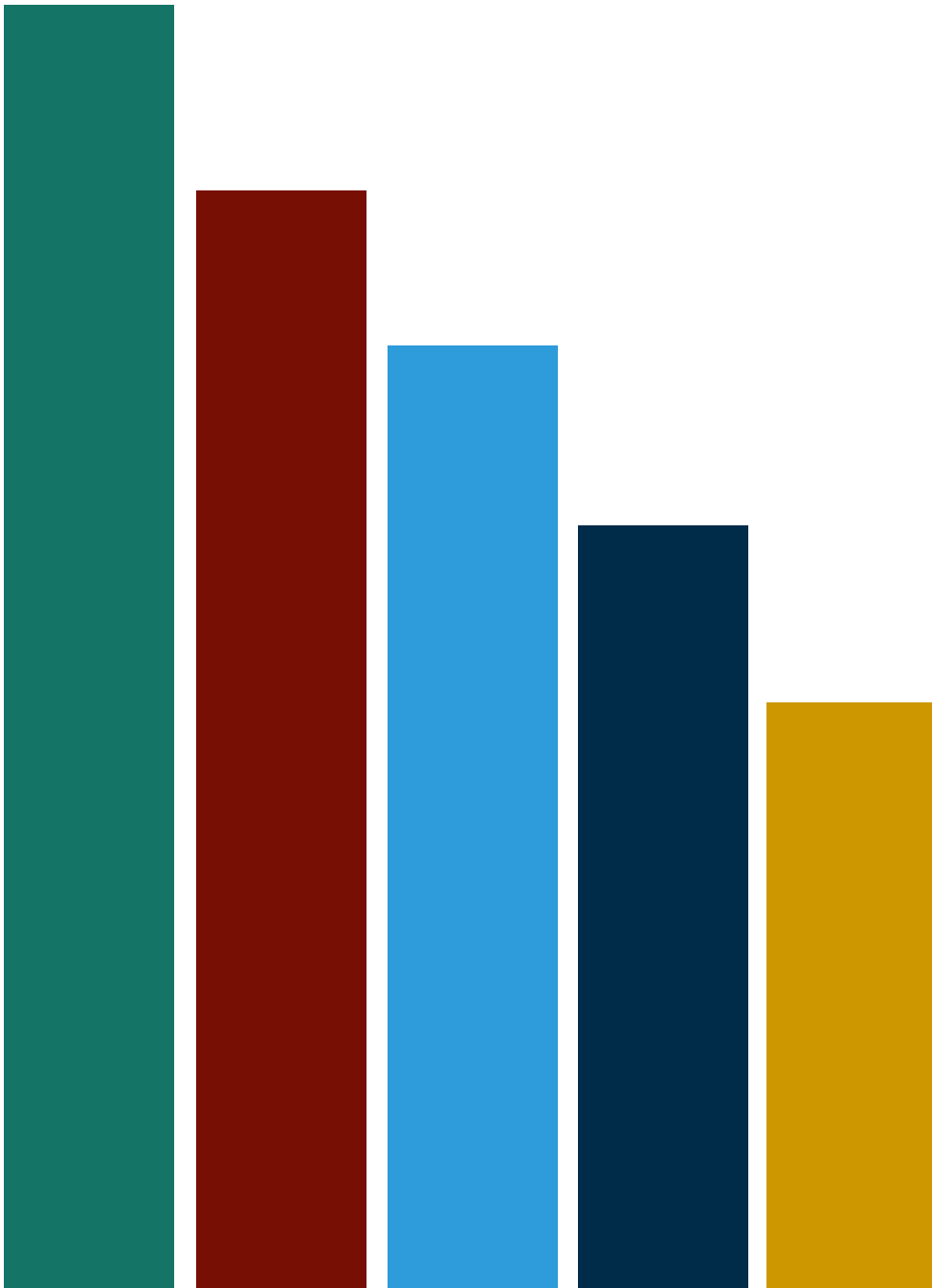




# May

# 2025

## PMRV Market Report



**RV**  
**INDUSTRY**  
ASSOCIATION

**Park Model RV Committee Chairman**

**John Soard**

**National Sales Manger; Woodland Park**

**RVIA Staff**

**Craig Kirby**

**President**

**Bill Baker**

**Vice President; Membership and Research**

**Matt Hummel**

**Research Analyst, Market Data**

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## Vehicle Categories

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted by the RV Industry Association

### Towable RV

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

#### Conventional Travel Trailer



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

#### Fifth-Wheel Travel Trailer



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axle.

#### Folding Camping Trailer



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

#### Truck Camper



A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

### Motorhome

A motorhome is a recreation vehicle built on a self-propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

#### Type A Motorhome



A Type A motorhome is constructed on a bare motor vehicle chassis.

#### Type B Motorhome



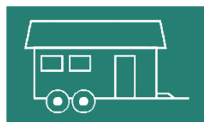
A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

#### Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

#### Park Model RV

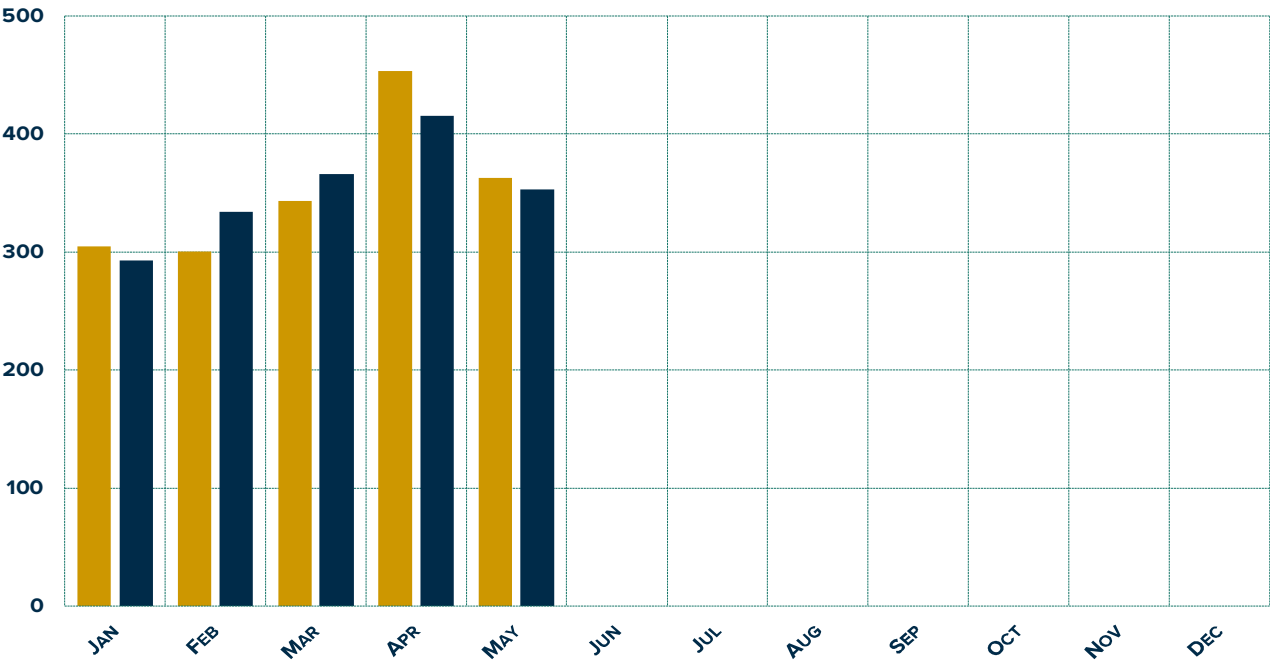


A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

# May Wholesale Shipment Summary

	May 2024	May 2025	Change Over Last Year	Cum. 2024	Cum. 2025	Change Year To Date
Park Model RVs	363	353	-2.8%	1,764	1,761	-0.2%

## Total Monthly Shipments vs. Last Year



2024 2025

May	Year to Date	
348	1,751	<u>Greater than 8.5 feet wide</u>
5	10	<u>8.5 feet wide or less</u>

\* Year to date numbers can differ from reported numbers.  
\*\* Canadian shipments removed from monthly and year-to-date totals

## Monthly Shipment Destinations

Total Units = 353

Pacific	66	18.28%
Alaska	0	0.00%
California	40	11.08%
Hawaii	0	0.00%
Oregon	11	3.05%
Washington	15	4.16%

Mountain	50	13.85%
Arizona	33	9.14%
Colorado	3	0.83%
Idaho	0	0.00%
Montana	7	1.94%
Nevada	0	0.00%
New Mexico	0	0.00%
Utah	4	1.11%
Wyoming	3	0.83%

W. No. Central	11	3.05%
Iowa	0	0.00%
Kansas	0	0.00%
Minnesota	10	2.77%
Missouri	0	0.00%
Nebraska	0	0.00%
No. Dakota	0	0.00%
So. Dakota	1	0.28%

W. So. Central	33	9.14%
Arkansas	0	0.00%
Louisiana	0	0.00%
Oklahoma	0	0.00%
Texas	33	9.14%

E. No. Central	42	11.63%
Illinois	3	0.83%
Indiana	7	1.94%
Michigan	2	0.55%
Ohio	8	2.22%
Wisconsin	22	6.09%

E. So. Central	18	4.99%
Alabama	1	0.28%
Kentucky	1	0.28%
Mississippi	0	0.00%
Tennessee	16	4.43%

Outside US	8	2.22%
Asia	0	0.00%
Canada	8	2.22%
Europe	0	0.00%
Other	0	0.00%

South Atlantic	54	14.96%
Delaware	4	1.11%
Florida	36	9.97%
Georgia	2	0.55%
Maryland	1	0.28%
No. Carolina	7	1.94%
So. Carolina	1	0.28%
Virginia	2	0.55%
West Virginia	1	0.28%

Mid Atlantic	32	8.86%
New Jersey	3	0.83%
New York	11	3.05%
Pennsylvania	18	4.99%

New England	47	13.02%
Connecticut	5	1.39%
Maine	14	3.88%
Massachusetts	0	0.00%
New Hampshire	5	1.39%
Rhode Island	19	5.26%
Vermont	4	1.11%

\* Destination Totals might not match shipment total

\*\* Canadian shipments removed from monthly total

## Cumulative Shipment Destinations

Total Units = 1,761

Pacific	323	17.64%
Alaska	0	0.00%
California	195	10.65%
Hawaii	0	0.00%
Oregon	57	3.11%
Washington	71	3.88%

Mountain	206	11.25%
Arizona	147	8.03%
Colorado	13	0.71%
Idaho	6	0.33%
Montana	19	1.04%
Nevada	0	0.00%
New Mexico	1	0.05%
Utah	15	0.82%
Wyoming	5	0.27%

W. No. Central	78	4.26%
Iowa	0	0.00%
Kansas	0	0.00%
Minnesota	69	3.77%
Missouri	2	0.11%
Nebraska	1	0.05%
No. Dakota	4	0.22%
So. Dakota	2	0.11%

W. So. Central	201	10.98%
Arkansas	14	0.76%
Louisiana	2	0.11%
Oklahoma	3	0.16%
Texas	182	9.94%

E. No. Central	263	14.36%
Illinois	34	1.86%
Indiana	30	1.64%
Michigan	30	1.64%
Ohio	42	2.29%
Wisconsin	127	6.94%

E. So. Central	65	3.55%
Alabama	17	0.93%
Kentucky	3	0.16%
Mississippi	2	0.11%
Tennessee	43	2.35%

Outside US	70	3.82%
Asia	0	0.00%
Canada	62	3.39%
Europe	0	0.00%
Other	8	0.44%

South Atlantic	313	17.09%
Delaware	20	1.09%
Florida	140	7.65%
Georgia	35	1.91%
Maryland	4	0.22%
No. Carolina	86	4.70%
So. Carolina	17	0.93%
Virginia	8	0.44%
West Virginia	3	0.16%

Mid Atlantic	160	8.74%
New Jersey	19	1.04%
New York	33	1.80%
Pennsylvania	108	5.90%

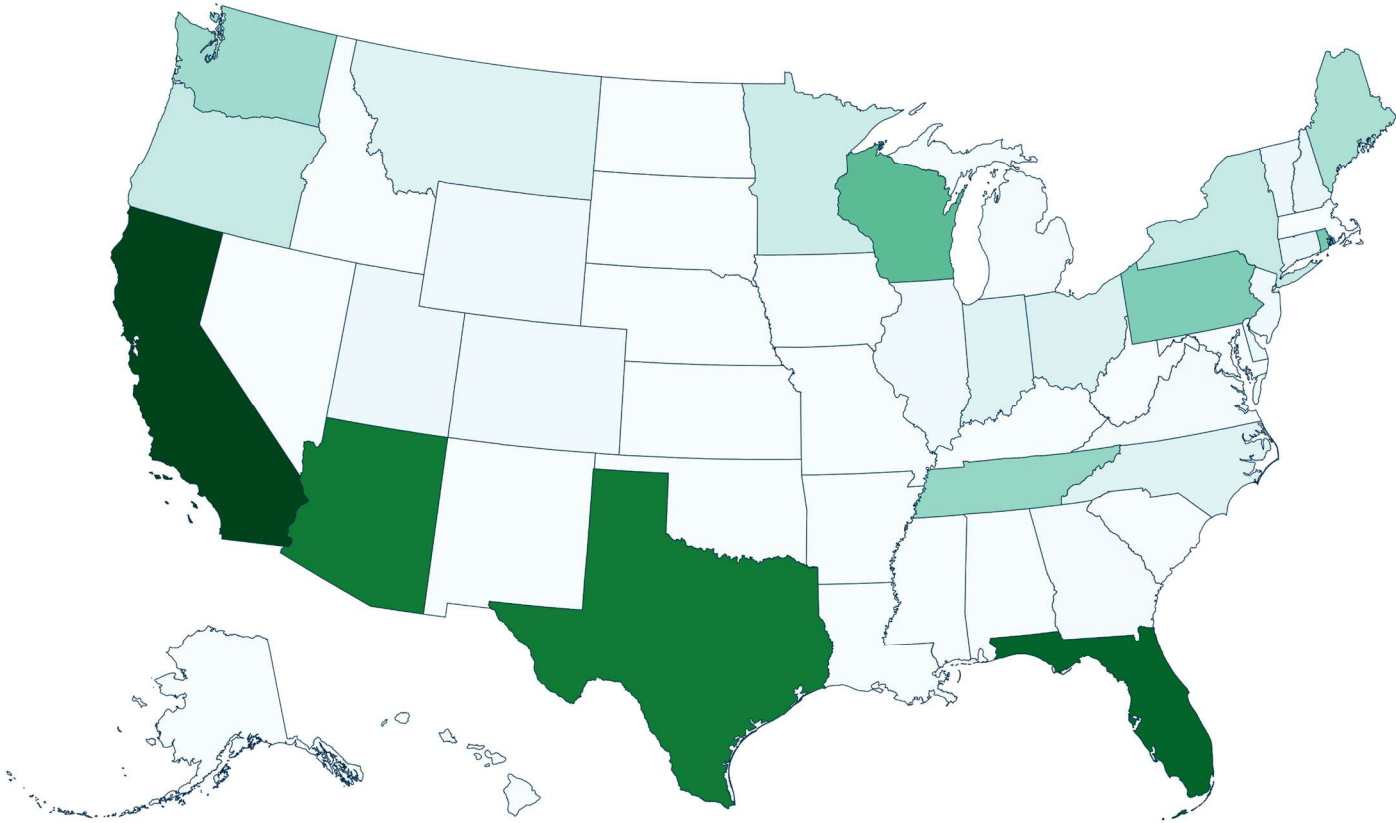
New England	152	8.30%
Connecticut	15	0.82%
Maine	67	3.66%
Massachusetts	9	0.49%
New Hampshire	12	0.66%
Rhode Island	43	2.35%
Vermont	6	0.33%

\* Destination totals might not match shipment totals

\*\* Canadian shipment totals removed from shipment total

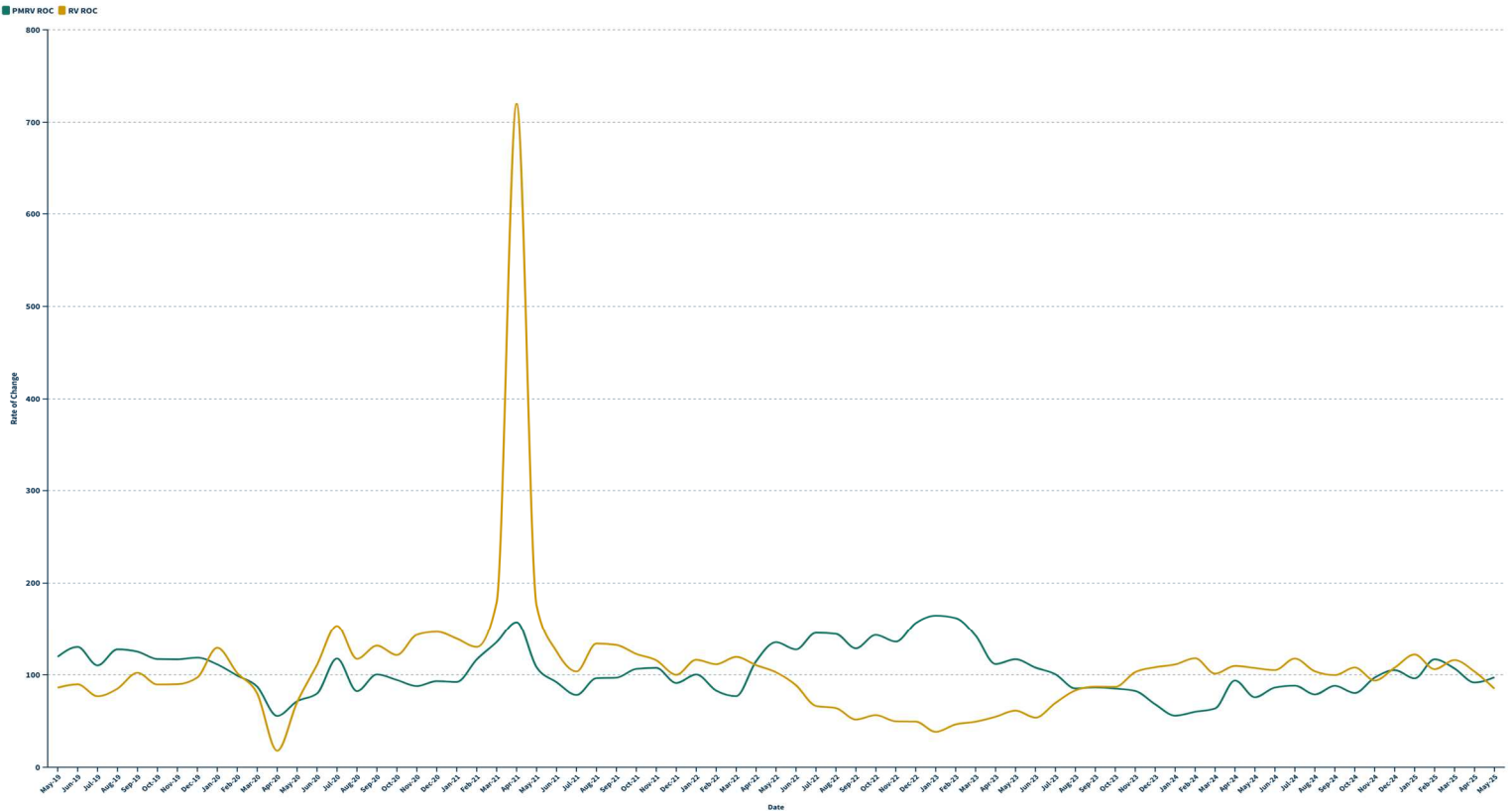
# PMRV Wholesale Shipment Map

1 40



Source: U.S. Census Bureau's cartographic boundary shapefiles, 2016 edition

## PMRV Wholesale Shipments Compared to RV Wholesale Shipments

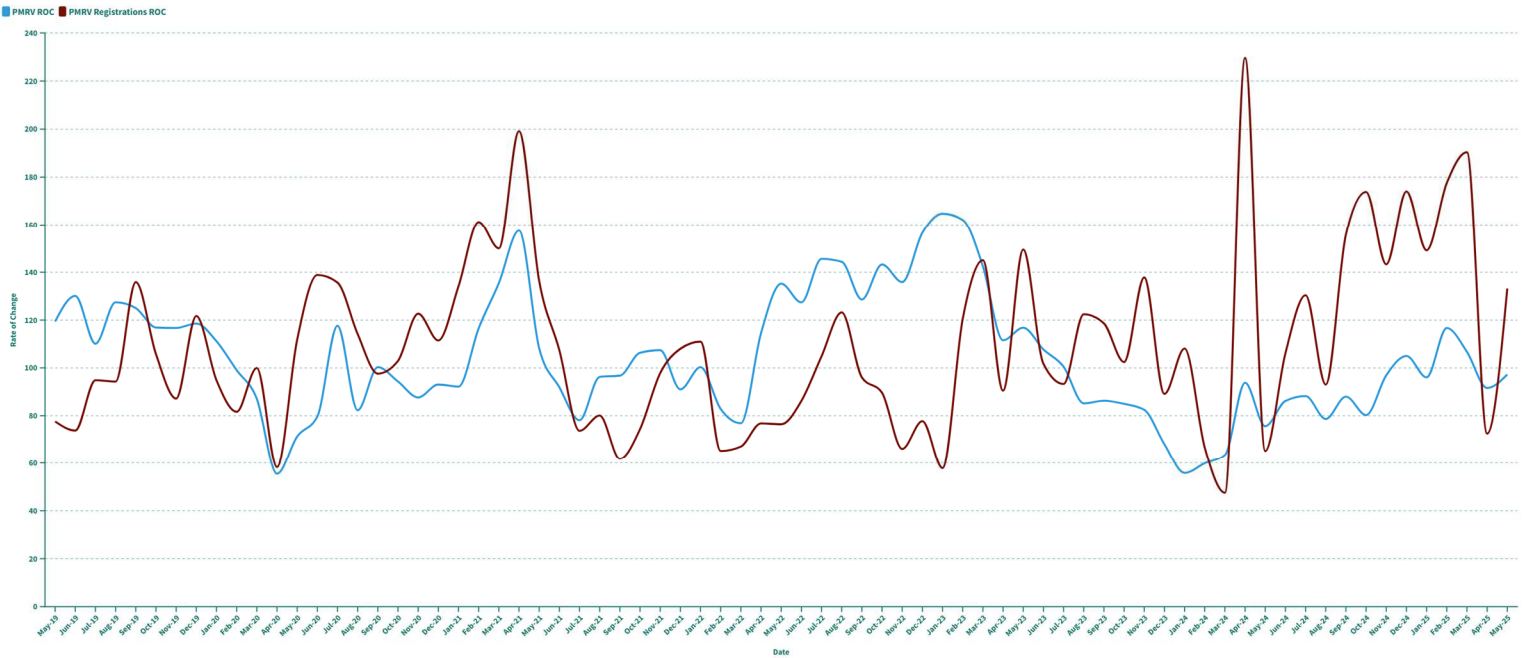


Source: RV Industry Association

PMRV Shipment History

Month	2017	2018	2019	2020	2021	2022	2023	2024	2025
JANUARY	280	269	323	359	331	332	547	305	293
FEBRUARY	334	380	323	320	373	309	501	300	334
MARCH	385	385	418	364	493	379	540	343	366
APRIL	404	345	433	240	378	433	483	453	415
MAY	367	330	394	281	304	411	480	363	353
JUNE	379	299	389	310	285	363	391	337	
JULY	304	258	284	334	261	380	382	337	
AUGUST	328	306	390	321	309	446	380	299	
SEPTEMBER	292	248	310	311	301	387	334	294	
OCTOBER	302	302	353	333	354	507	431	346	
NOVEMBER	261	264	308	270	209	394	325	315	
DECEMBER	213	243	288	268	244	382	260	273	
TOTAL	3,849	3,629	4,213	3,711	3,923	4,723	5,054	3,927	1,761

PMRV Wholesale Shipments Compared to PMRV Registrations



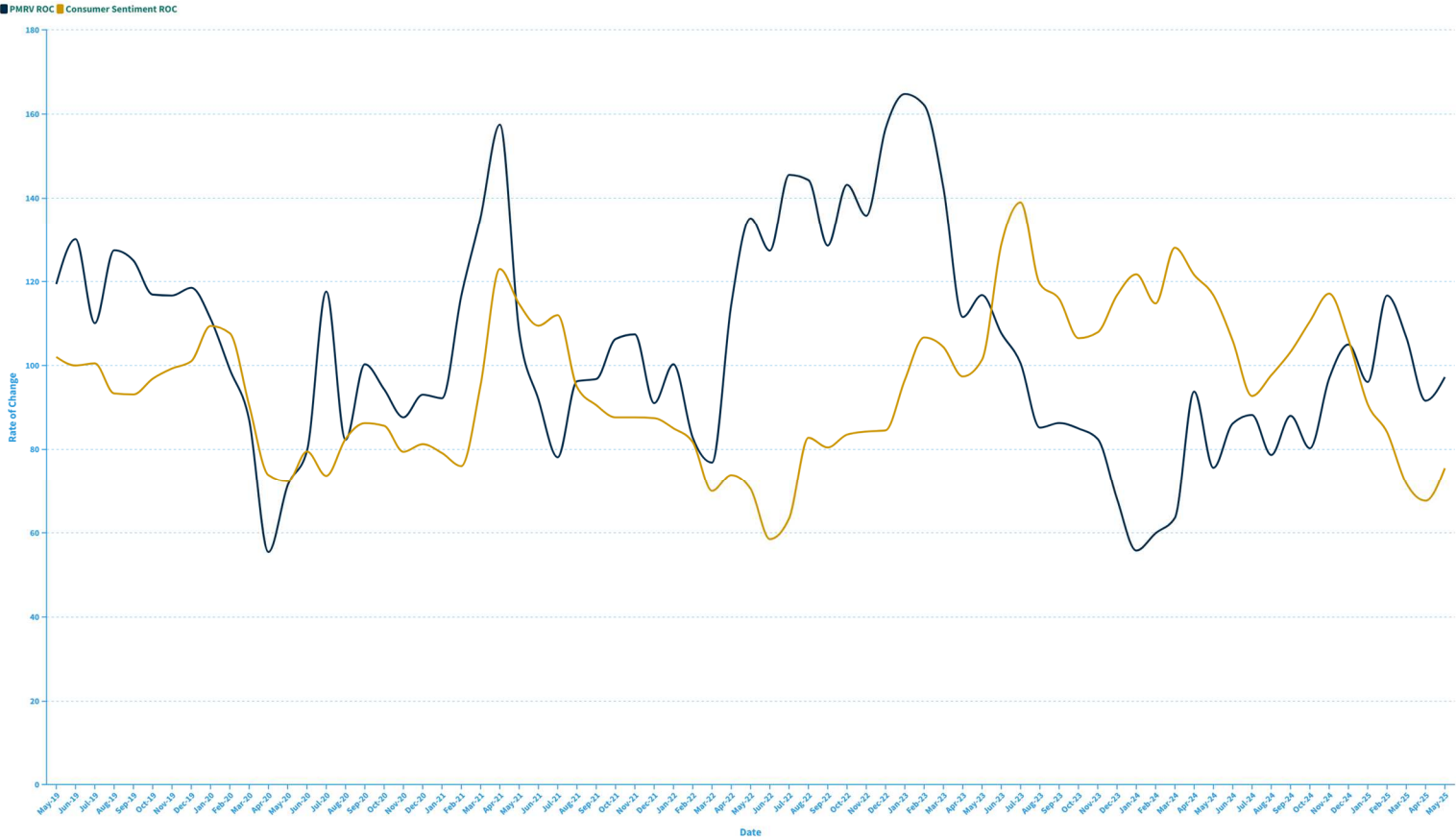
Source: RV Industry Association, Statistical Surveys, Inc.

PMRV 2025 Quarterly Forecast

Date	Q1 - 25		Q2 - 25		Q3 - 25		Q4 - 25		Total
Forecast									
2025 High	1,023	1,066	802	863	3,754				
2025 Low	987	997	756	809	3,549				
2025 Reported Shipments	993	768	0	0	1,761				

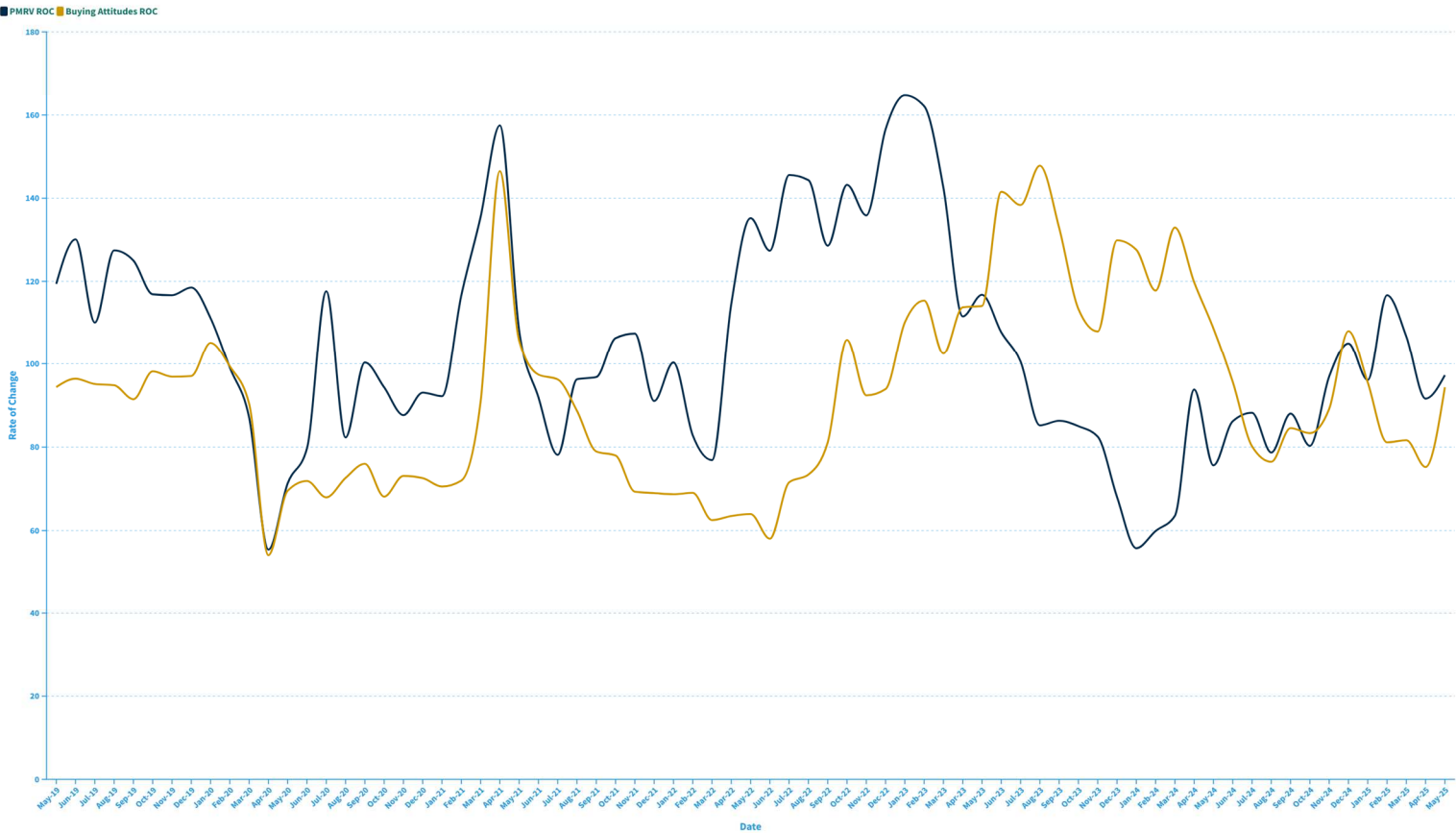
# Manufacturers Wholesale Shipments Index Comparisons

PMRV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



Source: University of Michigan Survey Research Center

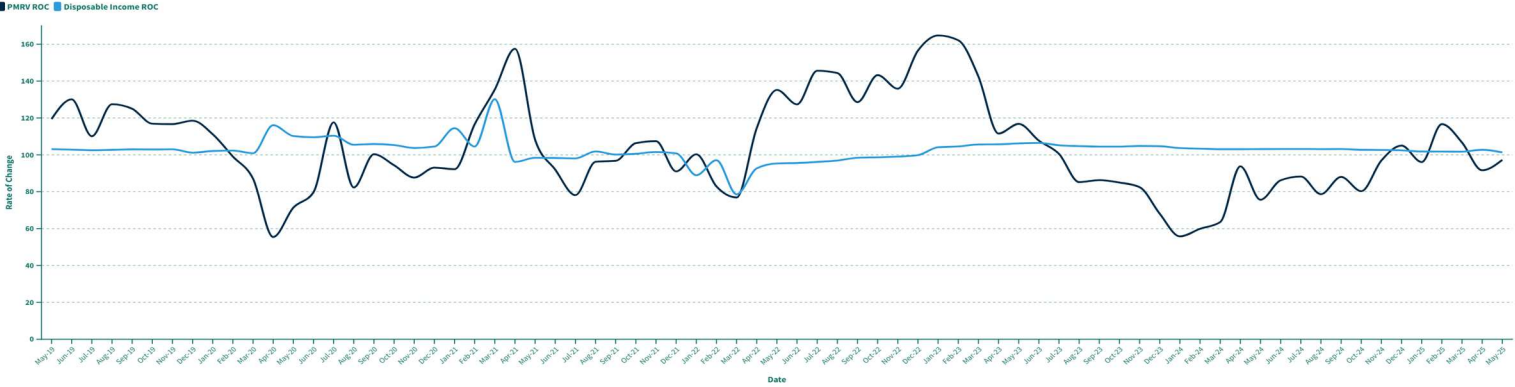
PMRV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes



Source: University of Michigan Survey Research Center

# Financial Economic Indicators

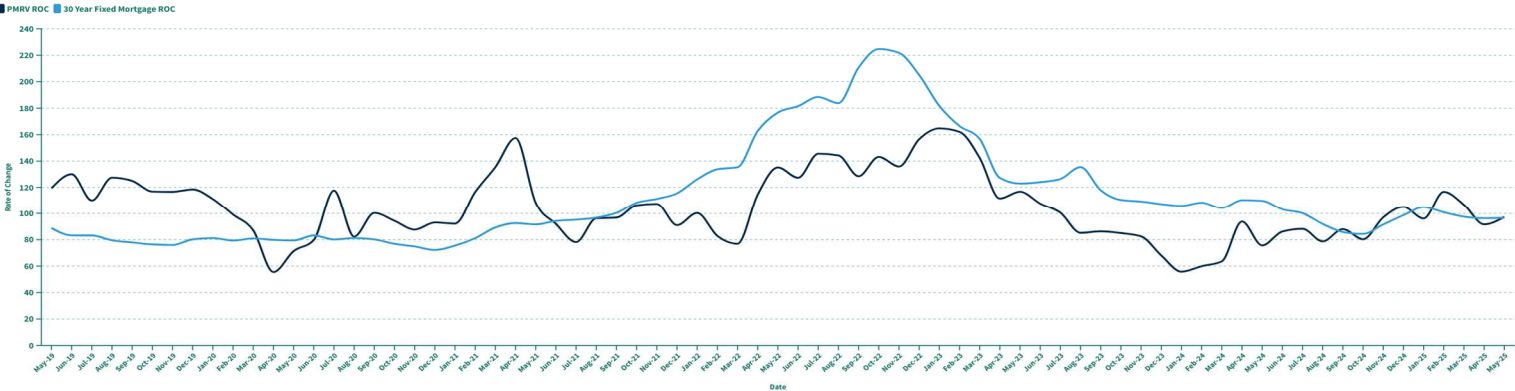
## Disposable Income



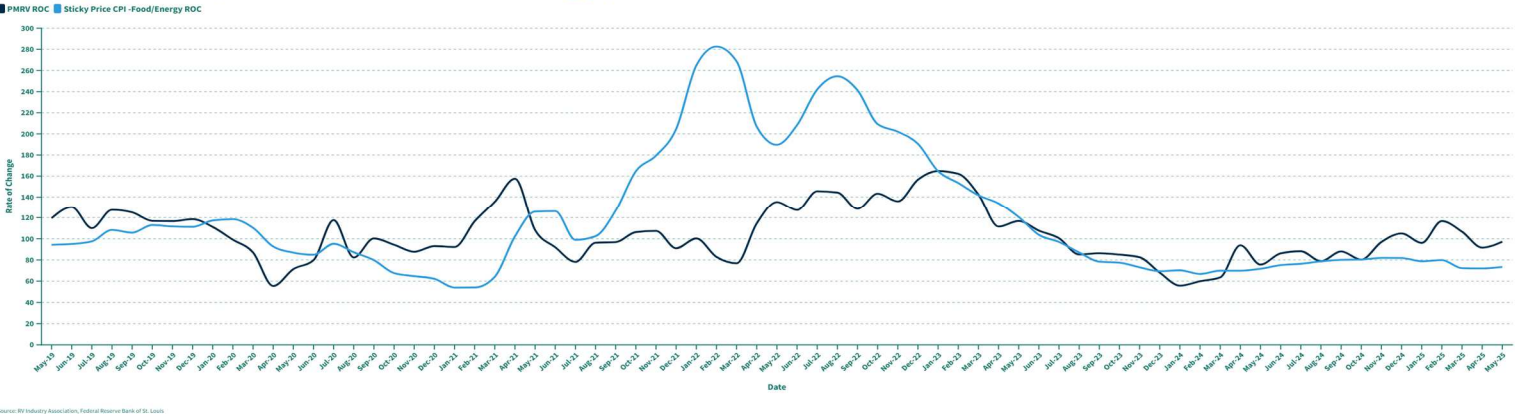
## University of Michigan Inflation Expectation Index



## Thirty Year Mortgage Rate



## Sticky Price (Less Food and Energy)



# Financial Economic Indicators

## Retail Activity



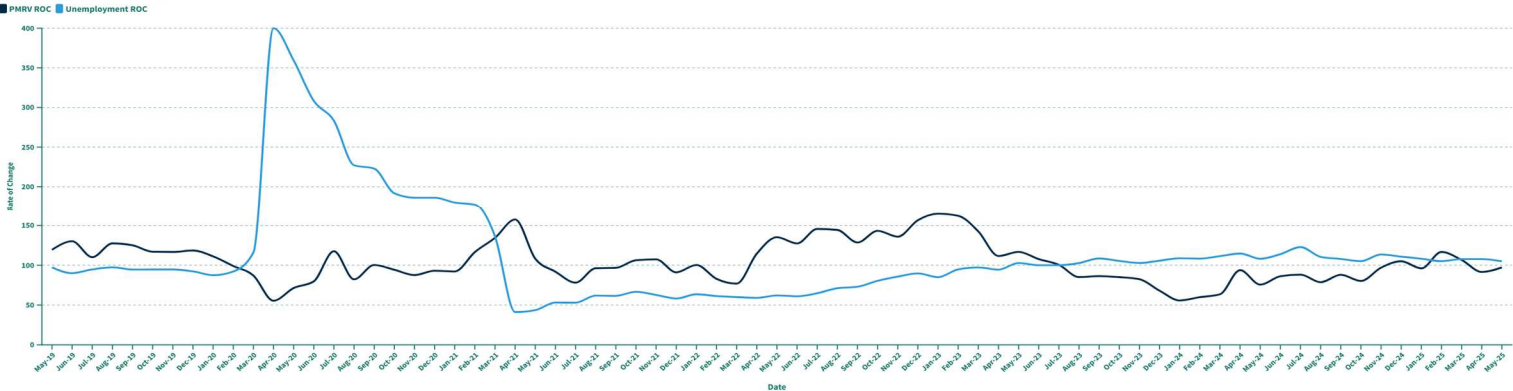
## Real GDP



## Housing Starts, New



## Unemployment Rate

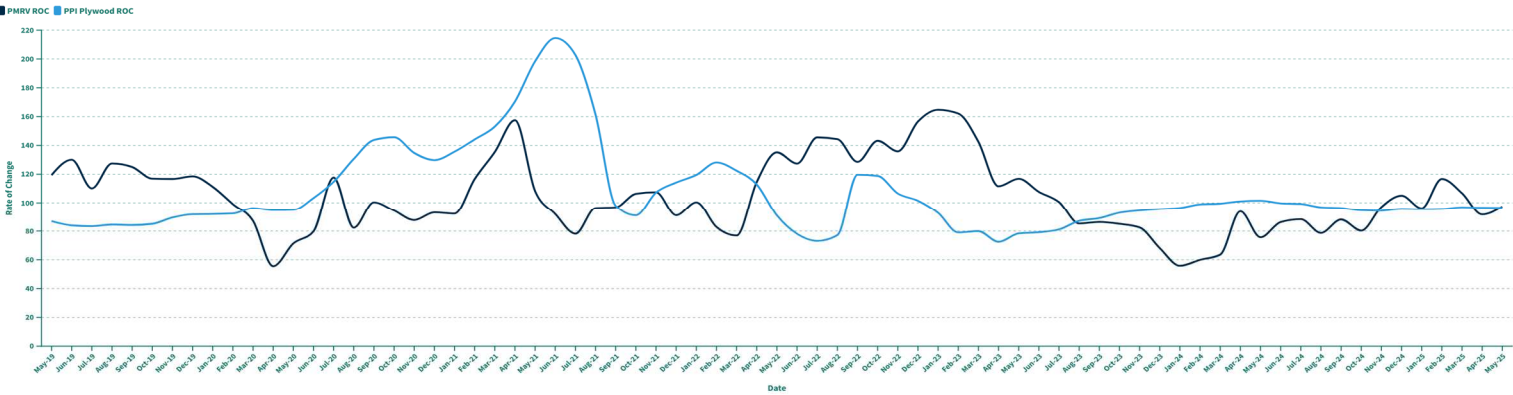


# Industrial Economic Indicators

## PPI Waferboard and OSB



## PPI Plywood



## PPI Lumber, Hardwood



## PPI Engineered Wood Products

