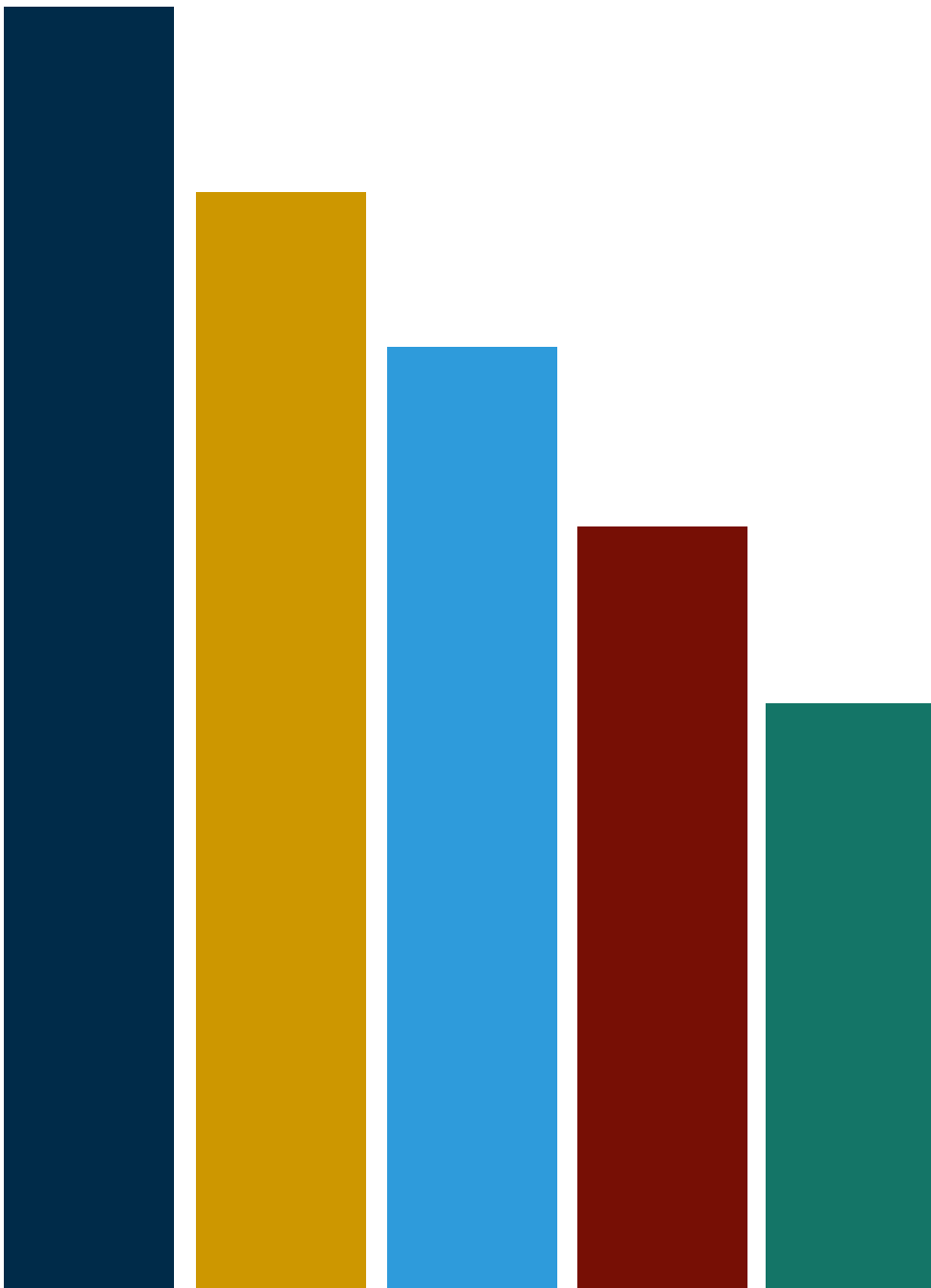


October

2025

RV Market Report



RV
INDUSTRY
ASSOCIATION

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Vehicle Categories

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

Towable RV

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

Conventional Travel Trailer



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

Fifth-Wheel Travel Trailer



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axel.

Folding Camping Trailer



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

Truck Camper



A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

Motorhome

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

Type A Motorhome



A Type A motorhome is constructed on a bare motor vehicle chassis.

Type B Motorhome



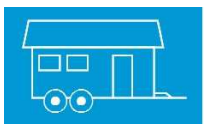
A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

Park Model RV



A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

October Review

The RV Industry Association's survey of manufacturers found that October ended the month with 30,243 wholesale shipments, down (-1.2%) compared to last October. Over ten months, RV shipments are up 3.6% from the same point last year with 297,477 units shipped.

This month, towable RVs accounted for 89.5% of the monthly shipments with 27,055 units shipped, down (-2.6%) from last October. To date, towable RVs are up 3.7% with 266,690 shipments to retailers. Motorhomes ended the month up 12.7% from last October with 3,188 shipments. Year to date, motorhomes are up 3.5% with 30,787 units shipped.

Towable RVs

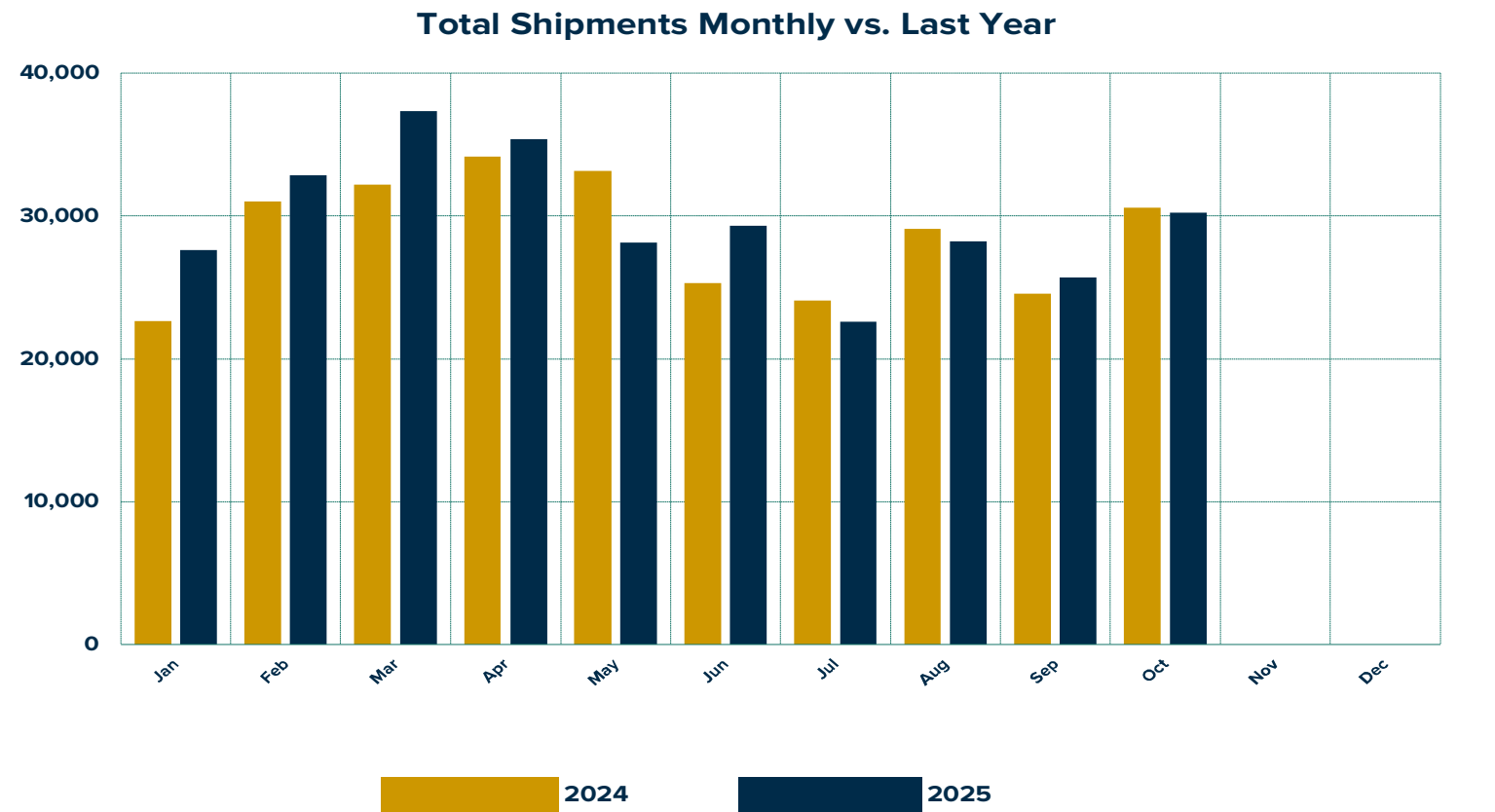
Conventional travel trailers finished the month with 20,222 units, down (-9.0%) from October 2024. Through October, conventional travel trailers are down (-0.5%) at 203,435 units shipped. This month, conventional travel trailers were 74.7% of the towable RV shipments and 66.9% of the monthly total. Fifth-wheel travel trailers ended the month with 6,198 deliveries, up 24.9% compared to the same month last year. To date, fifth-wheel travel trailers are up 21.2% with 56,449 units shipped. Folding camping trailers closed the month down (-15.8%) from last October with 267 shipments. At ten months, folding camping trailers are down (-2.8%) with 3,275 units. Truck campers had the biggest rate of growth this month at 34.8% over October 2024 with 368 shipments. Year to date, truck campers are up 26.7% with 3,531 wholesale shipments.

Motorhomes

Type C motorhomes closed the month with 1,869 shipments, up 21.8% and continue to lead the motorhome category in unit volume by making up 58.6% of the monthly motorhome shipment total. To date, Type C motorhomes are up 5.7% with 17,907 shipments. Type B motorhomes ended the month down (-8.8%) from last October with 670 units. Through October, Type B motorhomes are down (-1.4%) with 6,970 units. Type A motorhomes finished the month with 649 units shipped, up 15.9% compared to October 2024. Cumulatively, Type A motorhomes are up 3.2% from the same point last year with 5,910 shipments to retailers.

October Wholesale Shipment Summary

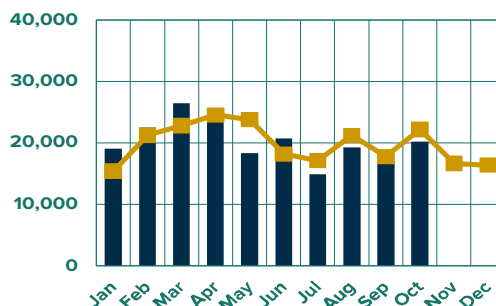
| | OCT 2024 | OCT 2025 | Change Over Last Year | YTD 2024 | YTD 2025 | Change Year To Date |
|-------------------------------|-------------|-------------|-----------------------------|-------------|-------------|---------------------------|
| Towables | | | | | | |
| Travel Trailers (ALL) | 22,213 | 20,222 | -9.0% | 204,514 | 203,435 | -0.5% |
| Travel Trailers - Fifth Wheel | 4,963 | 6,198 | 24.9% | 46,587 | 56,449 | 21.2% |
| Folding Camping Trailers | 317 | 267 | -15.8% | 3,370 | 3,275 | -2.8% |
| Truck Campers | 273 | 368 | 34.8% | 2,786 | 3,531 | 26.7% |
| All Towable RVs | 27,766 | 27,055 | -2.6% | 257,257 | 266,690 | 3.7% |
| Motorhomes | | | | | | |
| Conventional (Type A) | 560 | 649 | 15.9% | 5,729 | 5,910 | 3.2% |
| Van Campers (Type B) | 735 | 670 | -8.8% | 7,072 | 6,970 | -1.4% |
| Mini (Type C) | 1,534 | 1,869 | 21.8% | 16,949 | 17,907 | 5.7% |
| All Motorhomes | 2,829 | 3,188 | 12.7% | 29,750 | 30,787 | 3.5% |
| Total RV Shipments | 30,595 | 30,243 | -1.2% | 287,007 | 297,477 | 3.6% |



Shipments to Retailers by Type

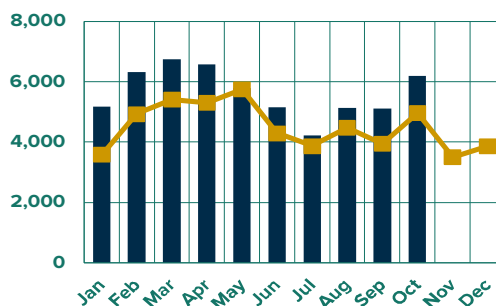
Conventional Travel Trailers

| | 2024 | 2025 | YTD 2024 | YTD 2025 | Change Over Same Mo. 2024 | Change Year to Date |
|-------|---------|---------|----------|----------|---------------------------------|------------------------|
| JAN | 15,432 | 19,100 | 15,432 | 19,100 | 23.8% | 23.8% |
| FEB | 21,246 | 22,532 | 36,678 | 41,632 | 6.1% | 13.5% |
| MAR | 22,835 | 26,482 | 59,513 | 68,114 | 16.0% | 14.5% |
| APR | 24,589 | 24,737 | 84,102 | 92,851 | 0.6% | 10.4% |
| MAY | 23,811 | 18,376 | 107,913 | 111,227 | -22.8% | 3.1% |
| JUN | 18,202 | 20,730 | 126,115 | 131,957 | 13.9% | 4.6% |
| JUL | 17,139 | 14,923 | 143,254 | 146,880 | -12.9% | 2.5% |
| AUG | 21,234 | 19,311 | 164,488 | 166,191 | -9.1% | 1.0% |
| SEP | 17,813 | 17,022 | 182,301 | 183,213 | -4.4% | 0.5% |
| OCT | 22,213 | 20,222 | 204,514 | 203,435 | -9.0% | -0.5% |
| NOV | 16,698 | | 221,212 | | | |
| DEC | 16,419 | | 237,631 | | | |
| TOTAL | 237,631 | 203,435 | | | | |



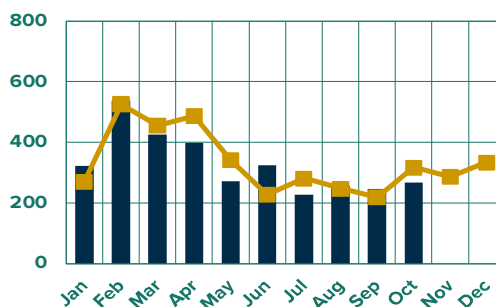
Fifth Wheel Travel Trailers

| | 2024 | 2025 | YTD 2024 | YTD 2025 | Change Over Same Mo. 2024 | Change Year to Date |
|-------|--------|--------|----------|----------|---------------------------------|------------------------|
| JAN | 3,591 | 5,179 | 3,591 | 5,179 | 44.2% | 44.2% |
| FEB | 4,934 | 6,316 | 8,525 | 11,495 | 28.0% | 34.8% |
| MAR | 5,421 | 6,748 | 13,946 | 18,243 | 24.5% | 30.8% |
| APR | 5,319 | 6,581 | 19,265 | 24,824 | 23.7% | 28.9% |
| MAY | 5,751 | 5,794 | 25,016 | 30,618 | 0.7% | 22.4% |
| JUN | 4,300 | 5,157 | 29,316 | 35,775 | 19.9% | 22.0% |
| JUL | 3,875 | 4,227 | 33,191 | 40,002 | 9.1% | 20.5% |
| AUG | 4,473 | 5,136 | 37,664 | 45,138 | 14.8% | 19.8% |
| SEP | 3,960 | 5,113 | 41,624 | 50,251 | 29.1% | 20.7% |
| OCT | 4,963 | 6,198 | 46,587 | 56,449 | 24.9% | 21.2% |
| NOV | 3,505 | | 50,092 | | | |
| DEC | 3,866 | | 53,958 | | | |
| TOTAL | 53,958 | 56,449 | | | | |



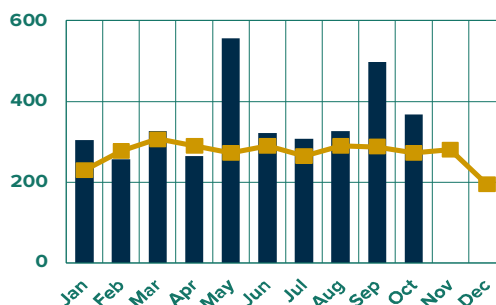
Folding Camping Trailers

| | 2024 | 2025 | YTD 2024 | YTD 2025 | Change Over Same Mo. 2024 | Change Year to Date |
|-------|-------|-------|----------|----------|---------------------------------|------------------------|
| JAN | 270 | 323 | 270 | 323 | 19.6% | 19.6% |
| FEB | 526 | 537 | 796 | 860 | 2.1% | 8.0% |
| MAR | 455 | 425 | 1,251 | 1,285 | -6.6% | 2.7% |
| APR | 487 | 399 | 1,738 | 1,684 | -18.1% | -3.1% |
| MAY | 342 | 271 | 2,080 | 1,955 | -20.8% | -6.0% |
| JUN | 227 | 324 | 2,307 | 2,279 | 42.7% | -1.2% |
| JUL | 281 | 228 | 2,588 | 2,507 | -18.9% | -3.1% |
| AUG | 247 | 256 | 2,835 | 2,763 | 3.6% | -2.5% |
| SEP | 218 | 245 | 3,053 | 3,008 | 12.4% | -1.5% |
| OCT | 317 | 267 | 3,370 | 3,275 | -15.8% | -2.8% |
| NOV | 287 | | 3,657 | | | |
| DEC | 334 | | 3,991 | | | |
| TOTAL | 3,991 | 3,275 | | | | |



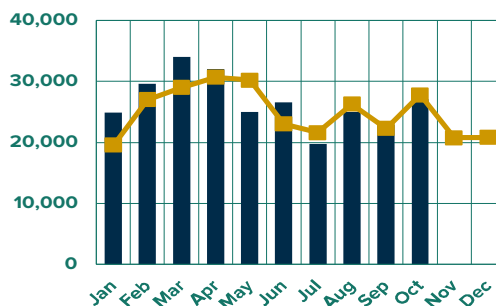
Truck Campers

| | 2024 | 2025 | YTD 2024 | YTD 2025 | Change Over Same Mo. 2024 | Change Year to Date |
|-------|-------|-------|----------|----------|---------------------------------|------------------------|
| JAN | 230 | 304 | 230 | 304 | 32.2% | 32.2% |
| FEB | 278 | 257 | 508 | 561 | -7.6% | 10.4% |
| MAR | 307 | 327 | 815 | 888 | 6.5% | 9.0% |
| APR | 290 | 265 | 1,105 | 1,153 | -8.6% | 4.3% |
| MAY | 273 | 556 | 1,378 | 1,709 | 103.7% | 24.0% |
| JUN | 291 | 321 | 1,669 | 2,030 | 10.3% | 21.6% |
| JUL | 265 | 308 | 1,934 | 2,338 | 16.2% | 20.9% |
| AUG | 291 | 327 | 2,225 | 2,665 | 12.4% | 19.8% |
| SEP | 288 | 498 | 2,513 | 3,163 | 72.9% | 25.9% |
| OCT | 273 | 368 | 2,786 | 3,531 | 34.8% | 26.7% |
| NOV | 281 | | 3,067 | | | |
| DEC | 195 | | 3,262 | | | |
| TOTAL | 3,262 | 3,531 | | | | |



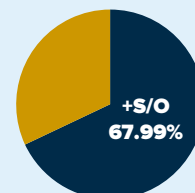
Towable RVs

| | 2024 | 2025 | YTD 2024 | YTD 2025 | Change Over Same Mo. 2024 | Change Year to Date |
|-------|---------|---------|----------|----------|---------------------------------|------------------------|
| JAN | 19,523 | 24,906 | 19,523 | 24,906 | 27.6% | 27.6% |
| FEB | 26,984 | 29,642 | 46,507 | 54,548 | 9.9% | 17.3% |
| MAR | 29,018 | 33,982 | 75,525 | 88,530 | 17.1% | 17.2% |
| APR | 30,685 | 31,982 | 106,210 | 120,512 | 4.2% | 13.5% |
| MAY | 30,177 | 24,997 | 136,387 | 145,509 | -17.2% | 6.7% |
| JUN | 23,020 | 26,532 | 159,407 | 172,041 | 15.3% | 7.9% |
| JUL | 21,560 | 19,686 | 180,967 | 191,727 | -8.7% | 5.9% |
| AUG | 26,245 | 25,030 | 207,212 | 216,757 | -4.6% | 4.6% |
| SEP | 22,279 | 22,878 | 229,491 | 239,635 | 2.7% | 4.4% |
| OCT | 27,766 | 27,055 | 257,257 | 266,690 | -2.6% | 3.7% |
| NOV | 20,771 | | 278,028 | | | |
| DEC | 20,814 | | 298,842 | | | |
| TOTAL | 298,842 | 266,690 | | | | |

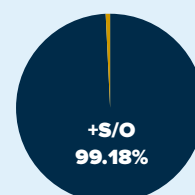


S/O = Slideout

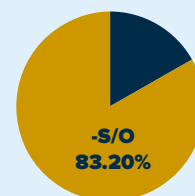
TT



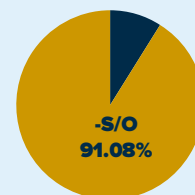
FW



FCT

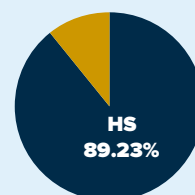


TC



HS = Hardside

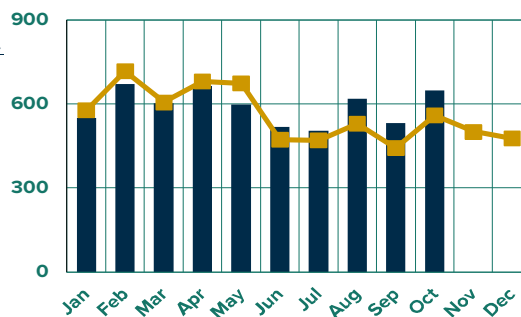
TC



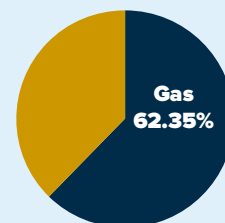
Shipments to Retailers by Type

Type A Motorhomes

| | 2024 | 2025 | YTD 2024 | YTD 2025 | Change Over. Same Mo.. 2024 | Change Year to Date |
|-------|-------|-------|----------|----------|-----------------------------------|------------------------|
| JAN | 577 | 550 | 577 | 550 | -4.7% | -4.7% |
| FEB | 718 | 671 | 1,295 | 1,221 | -6.5% | -5.7% |
| MAR | 606 | 603 | 1,901 | 1,824 | -0.5% | -4.1% |
| APR | 681 | 663 | 2,582 | 2,487 | -2.6% | -3.7% |
| MAY | 673 | 599 | 3,255 | 3,086 | -11.0% | -5.2% |
| JUN | 472 | 519 | 3,727 | 3,605 | 10.0% | -3.3% |
| JUL | 470 | 505 | 4,197 | 4,110 | 7.4% | -2.1% |
| AUG | 530 | 618 | 4,727 | 4,728 | 16.6% | 0.0% |
| SEP | 442 | 533 | 5,169 | 5,261 | 20.6% | 1.8% |
| OCT | 560 | 649 | 5,729 | 5,910 | 15.9% | 3.2% |
| NOV | 501 | | 6,230 | | | |
| DEC | 476 | | 6,706 | | | |
| TOTAL | 6,706 | 5,910 | | | | |

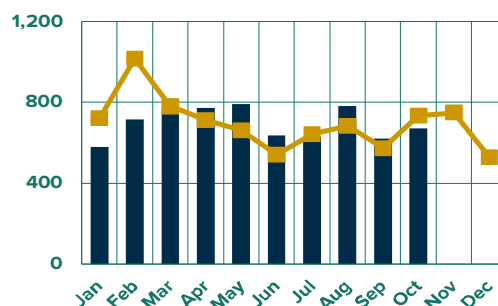


Type A

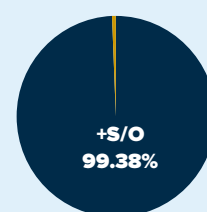


Type B Motorhomes

| | 2024 | 2025 | YTD 2024 | YTD 2025 | Change Over. Same Mo.. 2024 | Change Year to Date |
|-------|-------|-------|----------|----------|-----------------------------------|------------------------|
| JAN | 722 | 578 | 722 | 578 | -19.9% | -19.9% |
| FEB | 1,017 | 716 | 1,739 | 1,294 | -29.6% | -25.6% |
| MAR | 781 | 769 | 2,520 | 2,063 | -1.5% | -18.1% |
| APR | 712 | 772 | 3,232 | 2,835 | 8.4% | -12.3% |
| MAY | 663 | 793 | 3,895 | 3,628 | 19.6% | -6.9% |
| JUN | 541 | 637 | 4,436 | 4,265 | 17.7% | -3.9% |
| JUL | 643 | 631 | 5,079 | 4,896 | -1.9% | -3.6% |
| AUG | 684 | 783 | 5,763 | 5,679 | 14.5% | -1.5% |
| SEP | 574 | 621 | 6,337 | 6,300 | 8.2% | -0.6% |
| OCT | 735 | 670 | 7,072 | 6,970 | -8.8% | -1.4% |
| NOV | 749 | | 7,821 | | | |
| DEC | 528 | | 8,349 | | | |
| TOTAL | 8,349 | 6,970 | | | | |

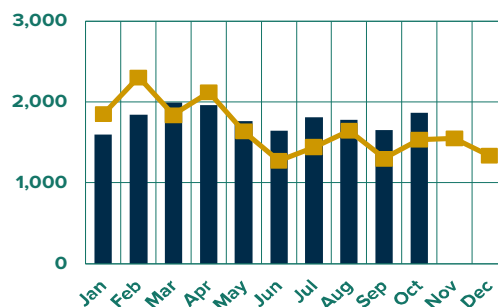


Type A

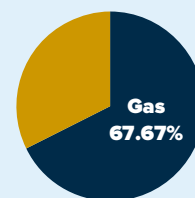


Type C Motorhomes

| | 2024 | 2025 | YTD 2024 | YTD 2025 | Change Over. Same Mo.. 2024 | Change Year to Date |
|-------|--------|--------|----------|----------|-----------------------------------|------------------------|
| JAN | 1,852 | 1,595 | 1,852 | 1,595 | -13.9% | -13.9% |
| FEB | 2,305 | 1,842 | 4,157 | 3,437 | -20.1% | -17.3% |
| MAR | 1,838 | 1,994 | 5,995 | 5,431 | 8.5% | -9.4% |
| APR | 2,119 | 1,958 | 8,114 | 7,389 | -7.6% | -8.9% |
| MAY | 1,637 | 1,761 | 9,751 | 9,150 | 7.6% | -6.2% |
| JUN | 1,275 | 1,644 | 11,026 | 10,794 | 28.9% | -2.1% |
| JUL | 1,443 | 1,811 | 12,469 | 12,605 | 25.5% | 1.1% |
| AUG | 1,646 | 1,781 | 14,115 | 14,386 | 8.2% | 1.9% |
| SEP | 1,300 | 1,652 | 15,415 | 16,038 | 27.1% | 4.0% |
| OCT | 1,534 | 1,869 | 16,949 | 17,907 | 21.8% | 5.7% |
| NOV | 1,552 | | 18,501 | | | |
| DEC | 1,335 | | 19,836 | | | |
| TOTAL | 19,836 | 17,907 | | | | |

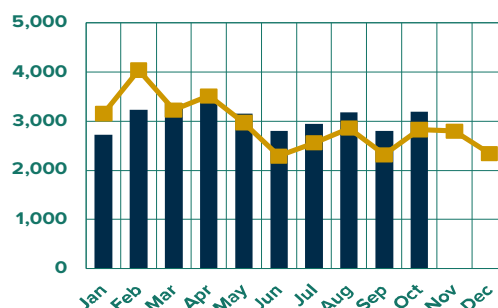


Type B

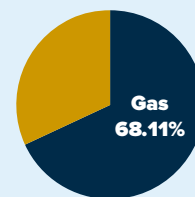


Motorhomes

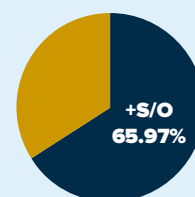
| | 2024 | 2025 | YTD 2024 | YTD 2025 | Change Over. Same Mo.. 2024 | Change Year to Date |
|-------|--------|--------|----------|----------|-----------------------------------|------------------------|
| JAN | 3,151 | 2,723 | 3,151 | 2,723 | -13.6% | -13.6% |
| FEB | 4,040 | 3,229 | 7,191 | 5,952 | -20.1% | -17.2% |
| MAR | 3,225 | 3,366 | 10,416 | 9,318 | 4.4% | -10.5% |
| APR | 3,512 | 3,393 | 13,928 | 12,711 | -3.4% | -8.7% |
| MAY | 2,973 | 3,153 | 16,901 | 15,864 | 6.1% | -6.1% |
| JUN | 2,288 | 2,800 | 19,189 | 18,664 | 22.4% | -2.7% |
| JUL | 2,556 | 2,947 | 21,745 | 21,611 | 15.3% | -0.6% |
| AUG | 2,860 | 3,182 | 24,605 | 24,793 | 11.3% | 0.8% |
| SEP | 2,316 | 2,806 | 26,921 | 27,599 | 21.2% | 2.5% |
| OCT | 2,829 | 3,188 | 29,750 | 30,787 | 12.7% | 3.5% |
| NOV | 2,802 | | 32,552 | | | |
| DEC | 2,339 | | 34,891 | | | |
| TOTAL | 34,891 | 30,787 | | | | |



Type C



Type C



October 2025

Current Month Shipment Destinations

| | 20,222 | 6,198 | 267 | 368 | 649 | 670 | 1,869 | 30,243 |
|----------------|-----------------|-----------------|-----------------|---------|------------|------------|------------|---------|
| | Travel Trailers | Travel Trailers | Folding Camping | Truck | Motorhomes | Motorhomes | Motorhomes | |
| | Conventional | Fifth-Wheel | Trailers | Campers | Type A | Type B | Type C | Totals |
| New England | 2.32% | 2.23% | 4.00% | 0.32% | 0.62% | 1.35% | 2.03% | 2.21% |
| Connecticut | 0.43% | 0.43% | 0.00% | 0.32% | 0.15% | 0.00% | 0.54% | 0.42% |
| Maine | 0.30% | 0.34% | 0.00% | 0.00% | 0.15% | 0.60% | 0.32% | 0.31% |
| Massachusetts | 0.69% | 0.44% | 0.80% | 0.00% | 0.00% | 0.15% | 0.21% | 0.57% |
| New Hampshire | 0.39% | 0.66% | 0.00% | 0.00% | 0.31% | 0.45% | 0.75% | 0.46% |
| Rhode Island | 0.04% | 0.02% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.03% |
| Vermont | 0.47% | 0.34% | 3.20% | 0.00% | 0.00% | 0.15% | 0.21% | 0.42% |
| Mid Atlantic | 6.14% | 7.39% | 9.60% | 2.21% | 3.55% | 1.80% | 5.30% | 6.16% |
| New Jersey | 0.67% | 0.72% | 0.00% | 0.00% | 0.62% | 0.15% | 0.75% | 0.66% |
| New York | 1.71% | 1.97% | 0.80% | 0.00% | 0.93% | 0.45% | 1.87% | 1.70% |
| Pennsylvania | 3.76% | 4.70% | 8.80% | 2.21% | 2.01% | 1.20% | 2.68% | 3.79% |
| E. No. Central | 14.81% | 15.81% | 9.60% | 9.78% | 7.87% | 11.23% | 8.83% | 14.33% |
| Illinois | 1.14% | 1.36% | 9.60% | 0.32% | 1.39% | 0.90% | 0.96% | 1.20% |
| Indiana | 2.87% | 3.69% | 0.00% | 3.79% | 2.31% | 2.40% | 1.55% | 2.93% |
| Michigan | 4.16% | 4.91% | 0.00% | 4.73% | 2.01% | 4.04% | 2.68% | 4.16% |
| Ohio | 4.42% | 3.55% | 0.00% | 0.95% | 1.85% | 2.69% | 2.62% | 3.97% |
| Wisconsin | 2.22% | 2.30% | 0.00% | 0.00% | 0.31% | 1.20% | 1.02% | 2.06% |
| W. No. Central | 7.63% | 10.00% | 5.60% | 3.79% | 4.01% | 4.04% | 5.83% | 7.80% |
| Iowa | 1.34% | 2.17% | 0.00% | 1.26% | 0.77% | 1.65% | 2.25% | 1.56% |
| Kansas | 0.49% | 0.87% | 0.00% | 0.00% | 0.46% | 0.45% | 0.27% | 0.54% |
| Minnesota | 1.88% | 2.17% | 5.60% | 2.21% | 0.77% | 0.00% | 0.75% | 1.82% |
| Missouri | 2.88% | 2.64% | 0.00% | 0.32% | 1.08% | 1.50% | 2.03% | 2.67% |
| Nebraska | 0.34% | 0.92% | 0.00% | 0.00% | 0.77% | 0.30% | 0.37% | 0.47% |
| No. Dakota | 0.27% | 0.30% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.24% |
| So. Dakota | 0.42% | 0.94% | 0.00% | 0.00% | 0.15% | 0.15% | 0.16% | 0.49% |
| South Atlantic | 15.78% | 13.05% | 1.60% | 6.94% | 35.65% | 21.11% | 21.67% | 15.99% |
| Delaware | 0.31% | 0.31% | 0.00% | 1.89% | 0.00% | 0.00% | 0.05% | 0.29% |
| Florida | 5.00% | 3.38% | 0.00% | 0.00% | 23.92% | 13.92% | 13.38% | 5.74% |
| Georgia | 1.96% | 1.84% | 0.00% | 0.32% | 3.09% | 1.80% | 2.78% | 1.98% |
| Maryland | 0.60% | 0.51% | 0.00% | 0.32% | 0.00% | 0.30% | 0.32% | 0.54% |
| No. Carolina | 3.00% | 2.68% | 0.00% | 3.79% | 3.09% | 2.10% | 2.19% | 2.86% |
| So. Carolina | 2.50% | 2.28% | 0.00% | 0.32% | 1.85% | 1.20% | 1.23% | 2.30% |
| Virginia | 1.67% | 1.36% | 0.00% | 0.32% | 3.70% | 1.65% | 1.50% | 1.62% |
| West Virginia | 0.75% | 0.69% | 1.60% | 0.00% | 0.00% | 0.15% | 0.21% | 0.67% |
| E. So. Central | 6.94% | 7.39% | 0.80% | 3.47% | 9.26% | 4.49% | 6.26% | 6.92% |
| Alabama | 2.40% | 2.87% | 0.80% | 0.95% | 3.40% | 1.65% | 2.09% | 2.46% |
| Kentucky | 1.43% | 1.31% | 0.00% | 0.00% | 0.77% | 0.30% | 0.64% | 1.30% |
| Mississippi | 1.15% | 1.18% | 0.00% | 0.00% | 1.39% | 0.90% | 1.39% | 1.15% |
| Tennessee | 1.96% | 2.02% | 0.00% | 2.52% | 3.70% | 1.65% | 2.14% | 2.01% |
| W. So. Central | 14.60% | 18.81% | 6.40% | 4.10% | 15.28% | 12.87% | 11.08% | 15.08% |
| Arkansas | 1.82% | 2.02% | 0.00% | 0.00% | 0.46% | 2.54% | 0.86% | 1.76% |
| Louisiana | 1.60% | 1.41% | 0.00% | 0.00% | 1.70% | 2.10% | 1.39% | 1.54% |
| Oklahoma | 1.79% | 1.71% | 0.00% | 0.00% | 1.23% | 0.45% | 1.12% | 1.66% |
| Texas | 9.40% | 13.68% | 6.40% | 4.10% | 11.88% | 7.78% | 7.70% | 10.12% |
| Mountain | 8.95% | 10.29% | 13.60% | 22.71% | 9.57% | 11.83% | 15.03% | 9.86% |
| Arizona | 2.40% | 2.81% | 0.00% | 1.89% | 2.93% | 3.89% | 6.37% | 2.76% |
| Colorado | 1.48% | 1.23% | 0.00% | 1.89% | 2.31% | 1.95% | 2.78% | 1.54% |
| Idaho | 1.16% | 1.51% | 12.80% | 7.57% | 0.15% | 1.35% | 1.82% | 1.37% |
| Montana | 0.54% | 0.92% | 0.00% | 5.05% | 0.15% | 1.20% | 0.86% | 0.69% |
| Nevada | 1.01% | 1.33% | 0.00% | 2.84% | 1.39% | 1.35% | 0.96% | 1.11% |
| New Mexico | 0.81% | 0.53% | 0.00% | 0.00% | 0.00% | 0.45% | 0.48% | 0.69% |
| Utah | 1.39% | 1.64% | 0.80% | 3.47% | 2.62% | 1.50% | 1.66% | 1.51% |
| Wyoming | 0.17% | 0.33% | 0.00% | 0.00% | 0.00% | 0.15% | 0.11% | 0.19% |
| Pacific | 12.25% | 8.83% | 5.60% | 15.77% | 8.95% | 25.75% | 15.52% | 12.00% |
| Alaska | 0.12% | 0.00% | 0.00% | 1.26% | 0.00% | 0.15% | 0.00% | 0.10% |
| California | 7.11% | 5.89% | 5.60% | 2.84% | 6.79% | 14.52% | 8.61% | 7.06% |
| Hawaii | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Oregon | 2.11% | 1.58% | 0.00% | 6.31% | 0.62% | 5.54% | 2.89% | 2.13% |
| Washington | 2.91% | 1.36% | 0.00% | 5.36% | 1.54% | 5.54% | 4.01% | 2.70% |
| Outside US | 10.57% | 6.19% | 43.20% | 30.91% | 5.25% | 5.54% | 8.45% | 9.66% |
| Asia | 0.11% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.07% |
| Canada | 0.42% | 6.16% | 43.20% | 30.91% | 5.25% | 5.54% | 8.45% | 9.55% |
| Europe | 0.01% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Other | 0.04% | 0.03% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.03% |
| Total | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

Monthly Canadian Shipment Destinations

| | 20,222 | 6,198 | 267 | 368 | 649 | 670 | 1,869 | 30,243 |
|-----------------------|-----------------|-----------------|-----------------|---------|------------|------------|------------|--------|
| | Travel Trailers | Travel Trailers | Folding Camping | Truck | Motorhomes | Motorhomes | Motorhomes | Totals |
| | Conventional | Fifth-Wheel | Trailers | Campers | Type A | Type B | Type C | |
| Alberta | 2.40% | 1.36% | 6.40% | 3.15% | 0.46% | 0.45% | 0.80% | 2.03% |
| British Columbia | 1.44% | 0.72% | 0.00% | 16.09% | 0.62% | 0.45% | 1.07% | 1.38% |
| Manitoba | 0.36% | 0.41% | 0.00% | 0.00% | 0.00% | 0.00% | 0.11% | 0.33% |
| New Brunswick | 0.28% | 0.03% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.19% |
| Newfoundland | 0.09% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.06% |
| Nova Scotia | 0.33% | 0.20% | 0.00% | 0.00% | 0.00% | 0.00% | 0.05% | 0.27% |
| Northwest Territories | 0.05% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.03% |
| Ontario | 2.80% | 1.76% | 16.00% | 5.05% | 1.70% | 1.50% | 3.00% | 2.62% |
| Prince Edward Island | 0.11% | 0.03% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.08% |
| Quebec | 1.99% | 1.36% | 20.80% | 5.99% | 2.47% | 3.14% | 3.32% | 2.11% |
| Saskatchewan | 0.55% | 0.28% | 0.00% | 0.00% | 0.00% | 0.00% | 0.11% | 0.43% |
| Yukon | 0.03% | 0.00% | 0.00% | 0.63% | 0.00% | 0.00% | 0.00% | 0.02% |
| Total | 10.42% | 6.16% | 43.20% | 30.91% | 5.25% | 5.54% | 8.45% | 9.55% |

Cumulative Canadian Shipment Destinations

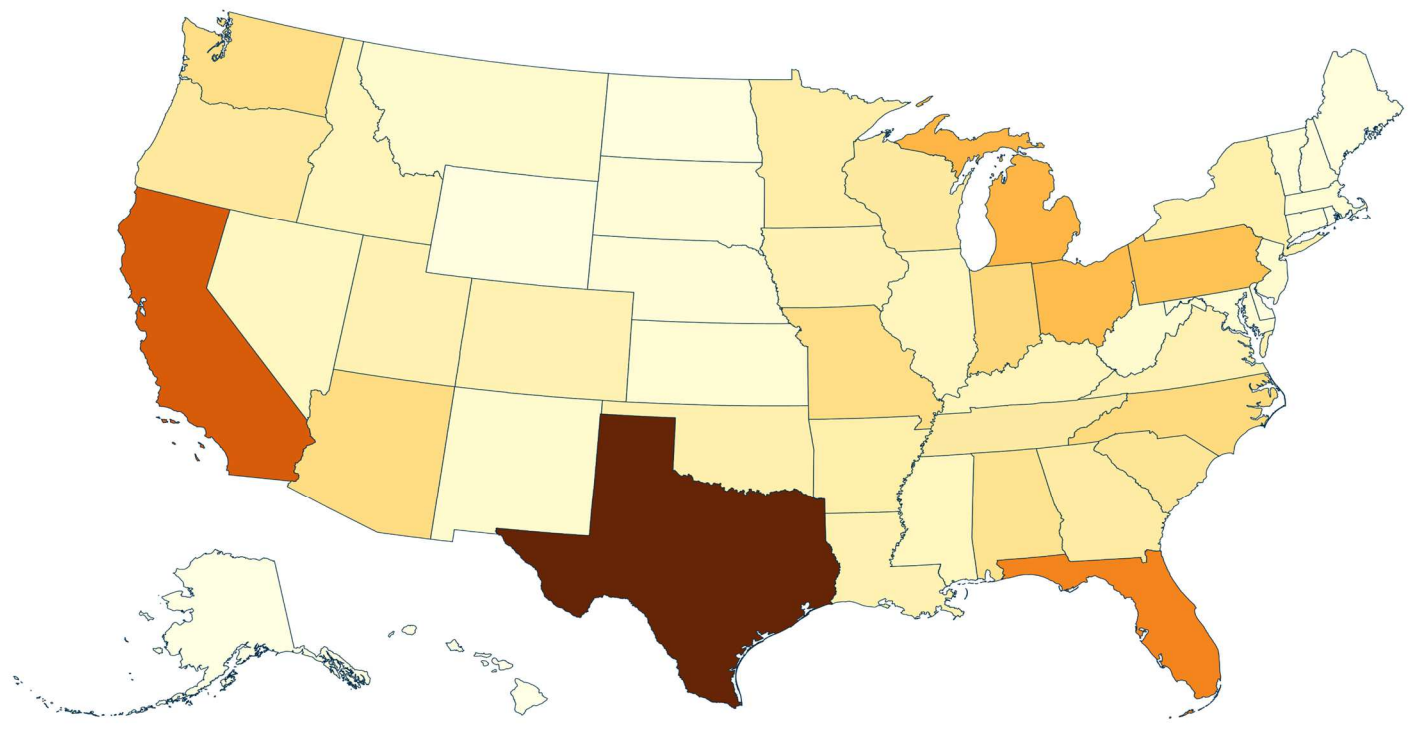
| | 203,435 | 56,449 | 3,275 | 3,531 | 5,910 | 6,970 | 17,907 | 297,477 |
|-----------------------|-----------------|-----------------|-----------------|---------|------------|------------|------------|---------|
| | Travel Trailers | Travel Trailers | Folding Camping | Truck | Motorhomes | Motorhomes | Motorhomes | Totals |
| | Conventional | Fifth-Wheel | Trailers | Campers | Type A | Type B | Type C | |
| Alberta | 1.68% | 1.42% | 1.94% | 2.83% | 0.25% | 0.94% | 0.60% | 1.53% |
| British Columbia | 1.11% | 0.59% | 1.98% | 9.03% | 0.25% | 1.12% | 2.40% | 1.16% |
| Manitoba | 0.40% | 0.26% | 0.33% | 0.20% | 0.00% | 0.09% | 0.09% | 0.34% |
| New Brunswick | 0.37% | 0.16% | 0.76% | 0.20% | 0.05% | 0.04% | 0.08% | 0.30% |
| Newfoundland | 0.08% | 0.01% | 0.47% | 0.00% | 0.00% | 0.00% | 0.00% | 0.06% |
| Nova Scotia | 0.30% | 0.10% | 1.04% | 0.00% | 0.00% | 0.00% | 0.03% | 0.23% |
| Northwest Territories | 0.01% | 0.01% | 0.00% | 0.00% | 0.08% | 0.00% | 0.00% | 0.01% |
| Ontario | 3.51% | 1.48% | 3.97% | 3.10% | 0.85% | 1.40% | 3.79% | 3.04% |
| Prince Edward Island | 0.06% | 0.01% | 0.00% | 0.00% | 0.24% | 0.04% | 0.01% | 0.05% |
| Quebec | 1.76% | 1.17% | 3.59% | 5.53% | 1.53% | 3.25% | 3.07% | 1.81% |
| Saskatchewan | 0.36% | 0.25% | 0.14% | 0.13% | 0.00% | 0.06% | 0.09% | 0.31% |
| Yukon | 0.02% | 0.00% | 0.00% | 0.07% | 0.00% | 0.00% | 0.00% | 0.02% |
| Total | 9.67% | 5.46% | 14.22% | 21.10% | 3.26% | 6.94% | 10.15% | 8.85% |

Annual Total RV Shipments

| Month | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| JANUARY | 31.5 | 33.9 | 42.4 | 25.5 | 33.0 | 45.9 | 53.3 | 20.4 | 22.7 | 27.6 |
| FEBRUARY | 35.9 | 39.4 | 43.0 | 36.5 | 37.1 | 48.3 | 53.8 | 26.3 | 31.0 | 32.9 |
| MARCH | 40.7 | 47.6 | 51.6 | 38.0 | 30.3 | 54.3 | 64.8 | 31.9 | 32.2 | 37.3 |
| APRIL | 40.1 | 42.3 | 47.5 | 40.2 | 7.2 | 51.8 | 57.2 | 31.2 | 34.2 | 35.4 |
| MAY | 38.0 | 45.9 | 45.1 | 39.9 | 28.0 | 49.2 | 50.5 | 30.9 | 33.2 | 28.2 |
| JUNE | 40.1 | 47.4 | 42.0 | 36.5 | 40.5 | 50.7 | 44.9 | 24.1 | 25.3 | 29.3 |
| JULY | 28.4 | 33.0 | 36.5 | 28.0 | 43.0 | 44.5 | 29.5 | 20.5 | 24.1 | 22.6 |
| AUGUST | 35.9 | 45.0 | 39.6 | 33.7 | 39.5 | 52.8 | 33.8 | 28.1 | 29.1 | 28.2 |
| SEPTEMBER | 33.7 | 43.6 | 31.0 | 31.6 | 41.6 | 55.0 | 28.4 | 24.7 | 24.6 | 25.7 |
| OCTOBER | 38.8 | 48.9 | 43.6 | 39.0 | 47.3 | 58.0 | 32.7 | 28.4 | 30.6 | 30.2 |
| NOVEMBER | 34.7 | 41.5 | 33.0 | 29.7 | 42.5 | 49.1 | 24.5 | 25.2 | 23.6 | |
| DECEMBER | 33.0 | 36.2 | 28.4 | 27.5 | 40.4 | 40.3 | 19.9 | 21.5 | 23.2 | |
| TOTAL | 430.8 | 504.6 | 483.7 | 406.1 | 430.4 | 600.2 | 493.3 | 313.2 | 333.7 | 297.5 |

Wholesale Distribution

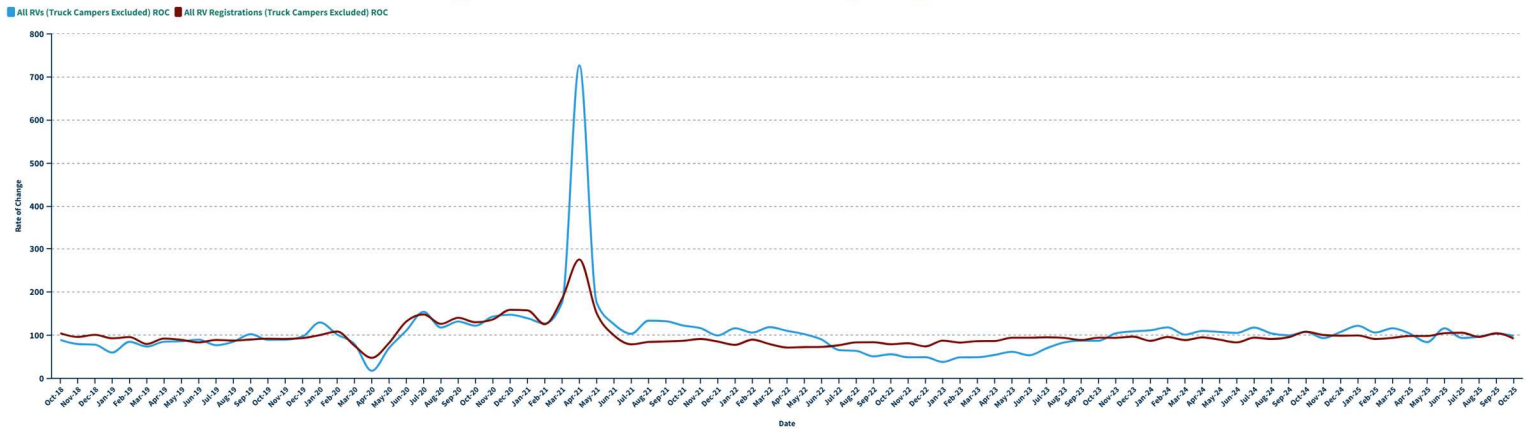
0.03 10.12



Source: U.S. Census Bureau's cartographic boundary shapefiles, 2016 edition

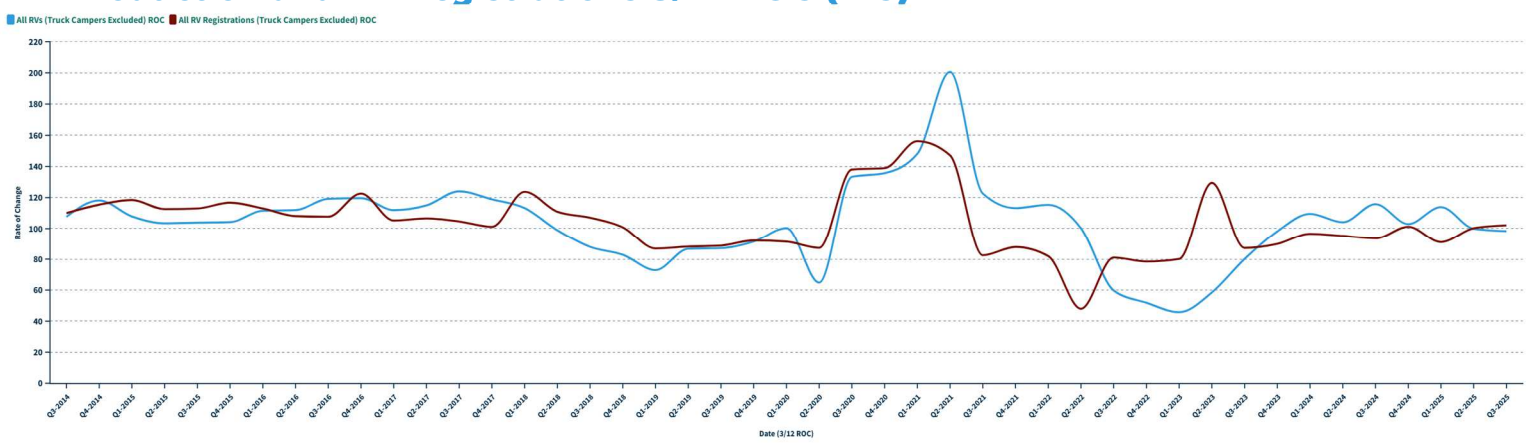
Retail Activity

RV Production and RV Registrations 12/12 ROC (-TC)



Source: RV Industry Association, Statistical Surveys, Inc.

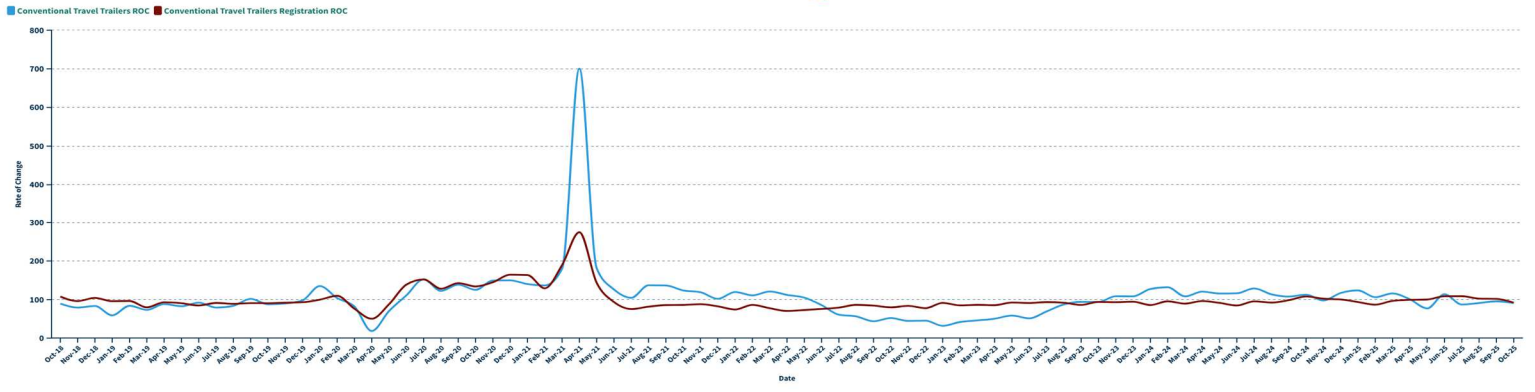
RV Production and RV Registrations 3/12 ROC (-TC)



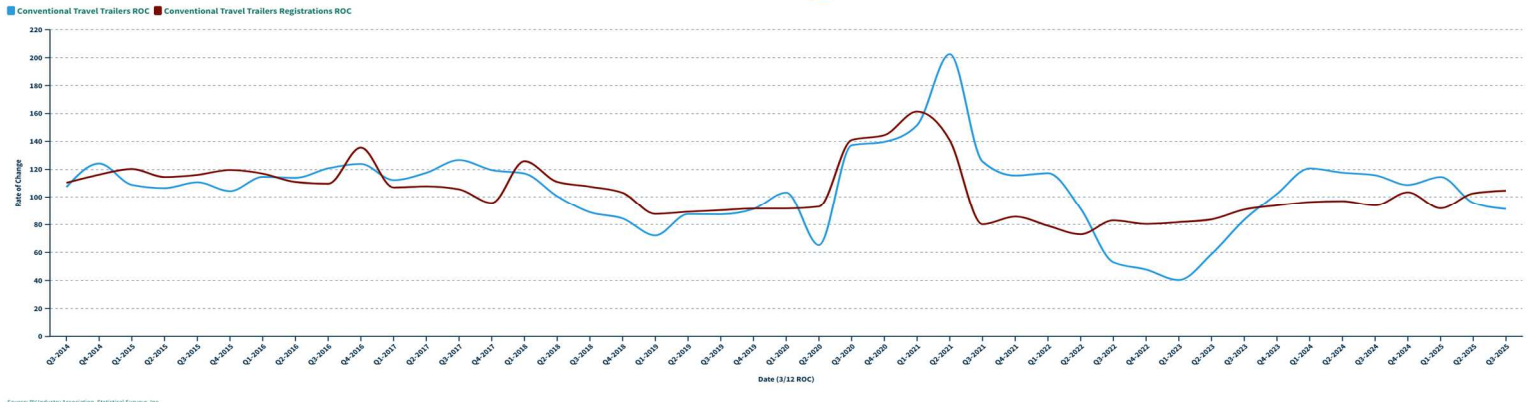
Source: RV Industry Association, Statistical Surveys, Inc.

Retail Activity By RV Type

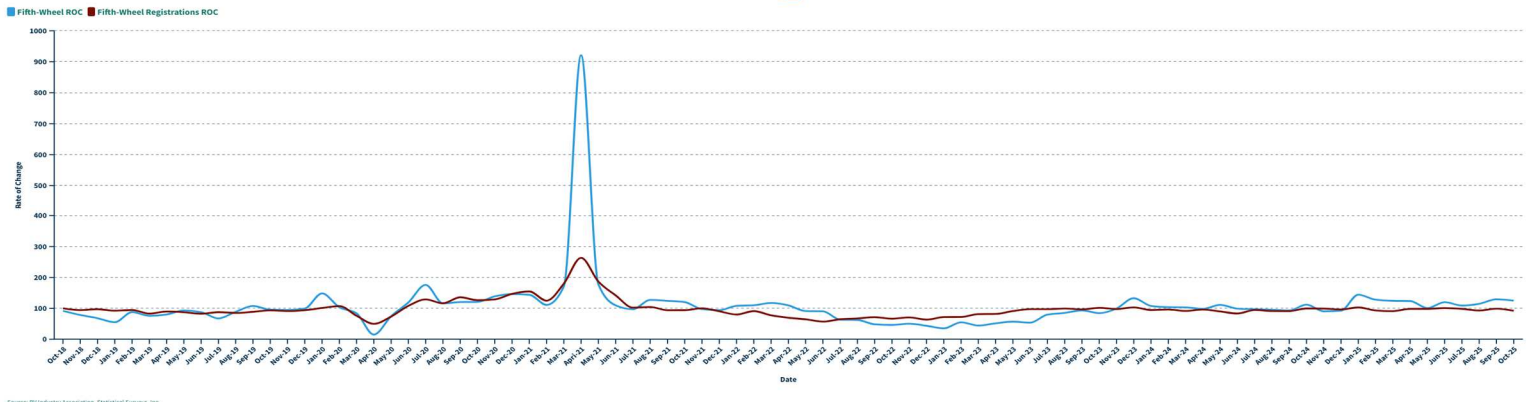
Conventional Travel Trailer Production and Registrations 12/12 ROC



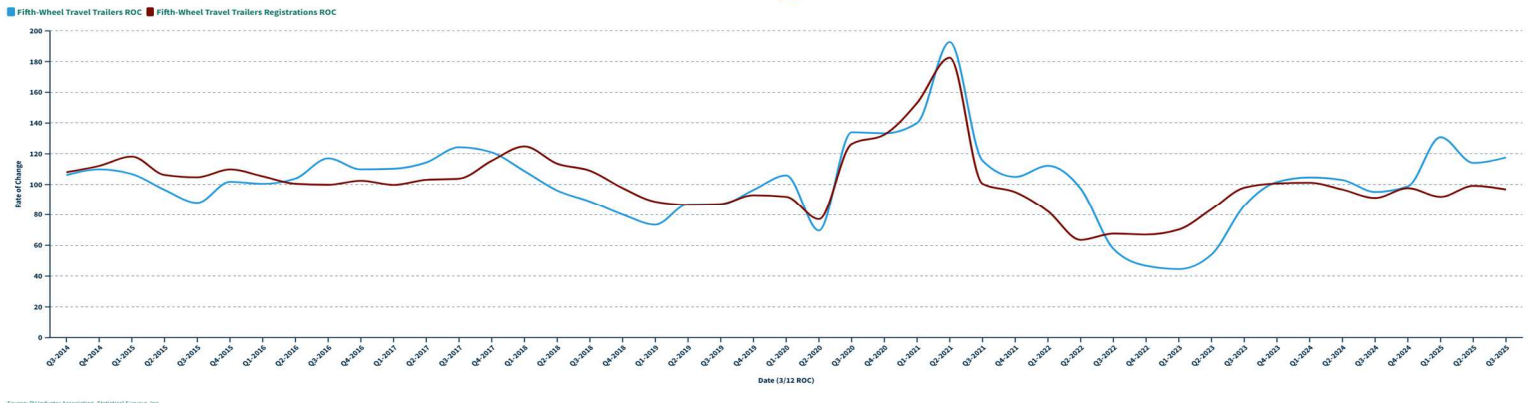
Conventional Travel Trailer Production and Registrations 3/12 ROC



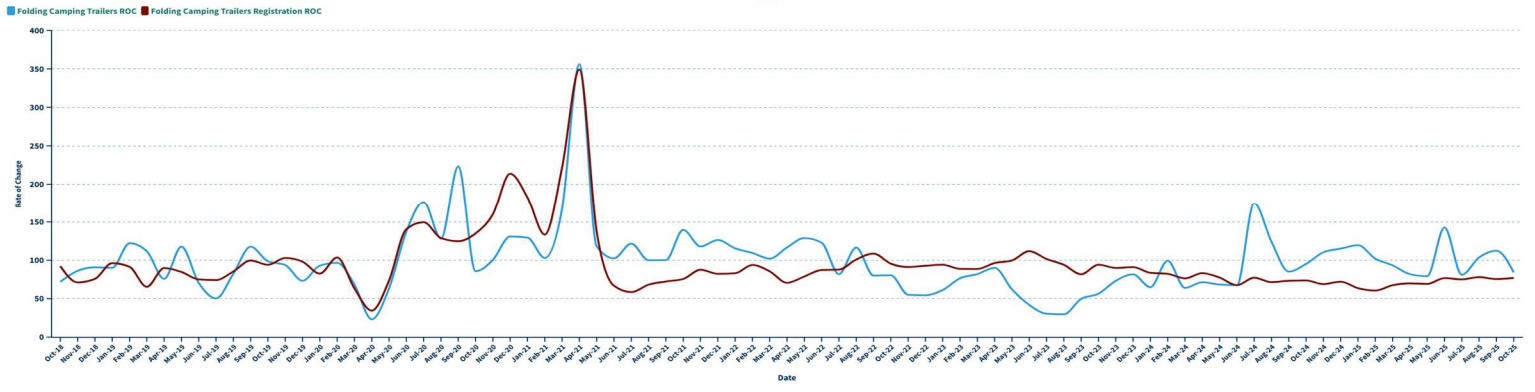
Fifth-Wheel Travel Trailer Production and Registrations 12/12 ROC



Fifth-Wheel Travel Trailer Production and Registrations 3/12 ROC



Folding Camping Trailer Production and Registrations 12/12 ROC



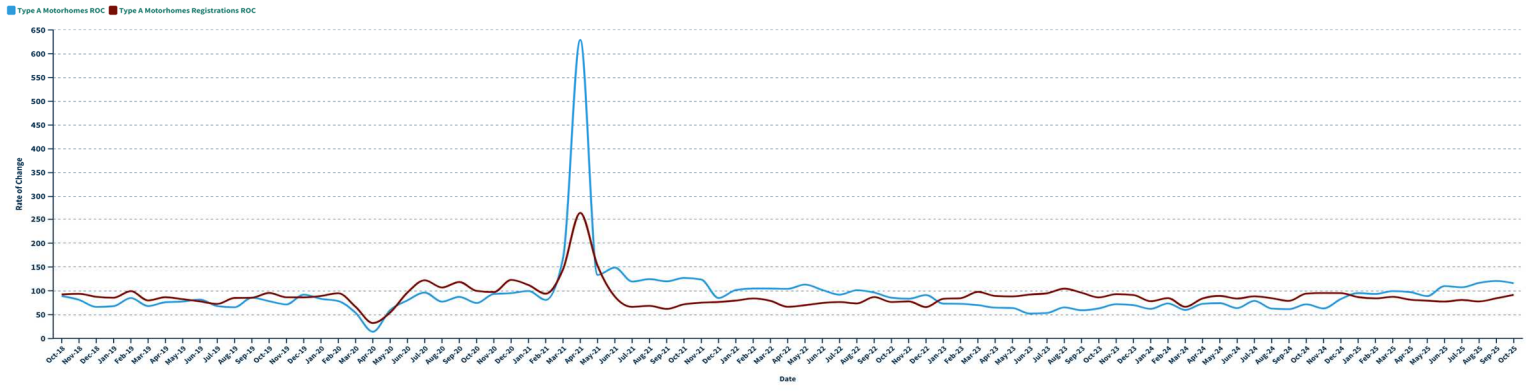
Source: RV Industry Association, Statistical Surveys, Inc.

Folding Camping Trailer Production and Registrations 3/12 ROC



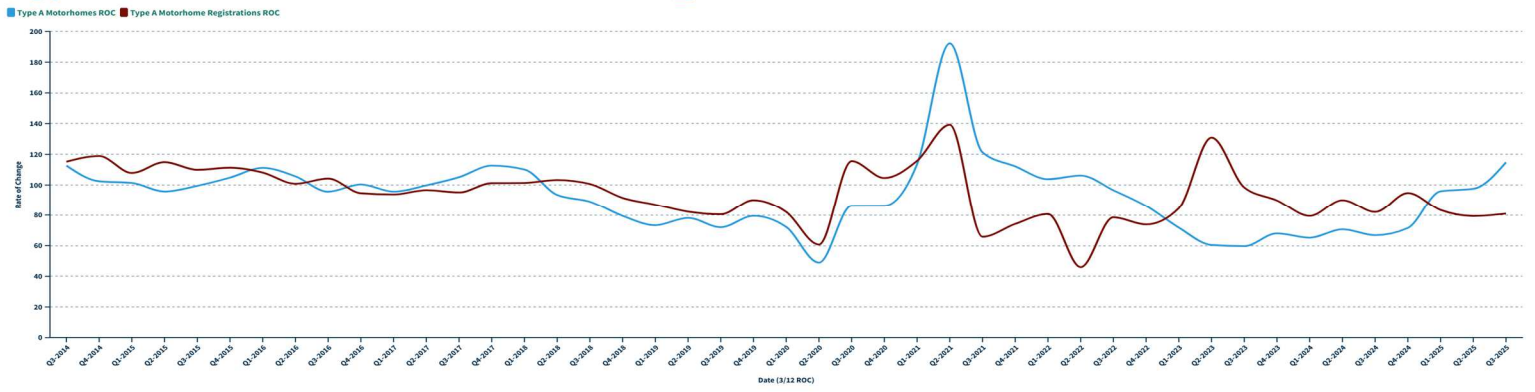
Source: RV Industry Association, Statistical Surveys, Inc.

Type A Motorhome Production and Registrations 12/12 ROC



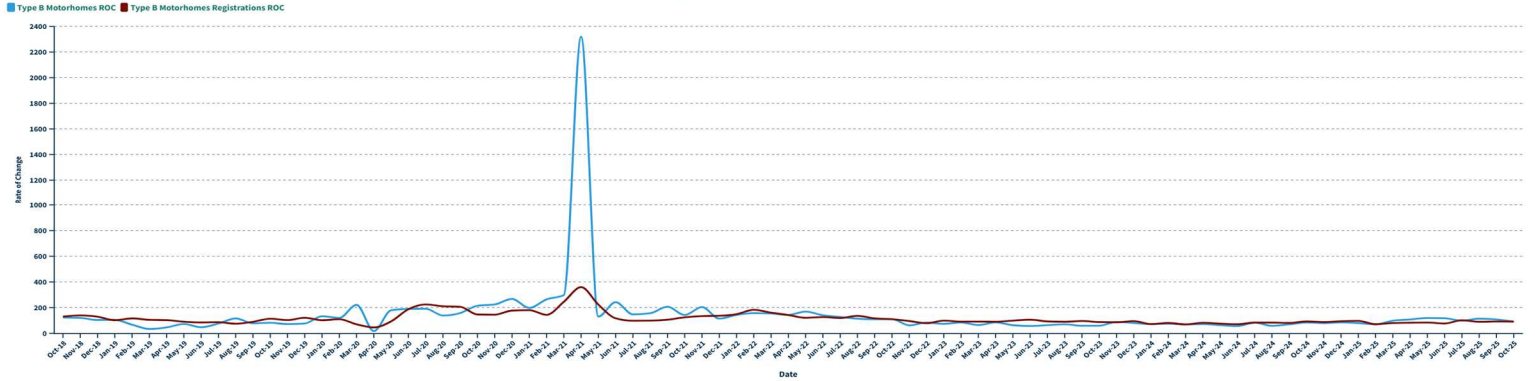
Source: RV Industry Association, Statistical Surveys, Inc.

Type A Motorhome Production and Registrations 3/12 ROC



Source: RV Industry Association, Statistical Surveys, Inc.

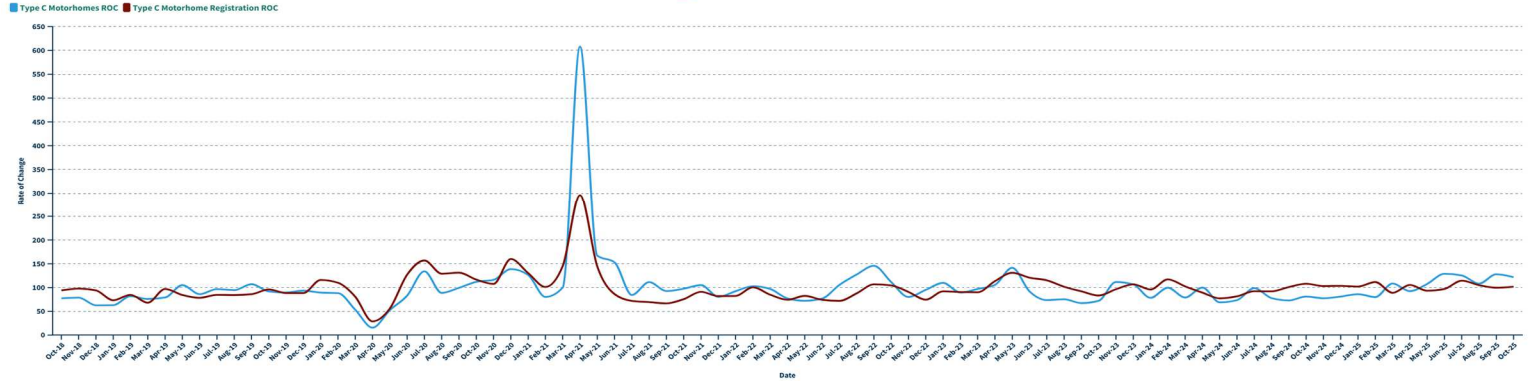
Type B Motorhome Production and Registrations 12/12 ROC



Type B Motorhome Production and Registrations 3/12 ROC



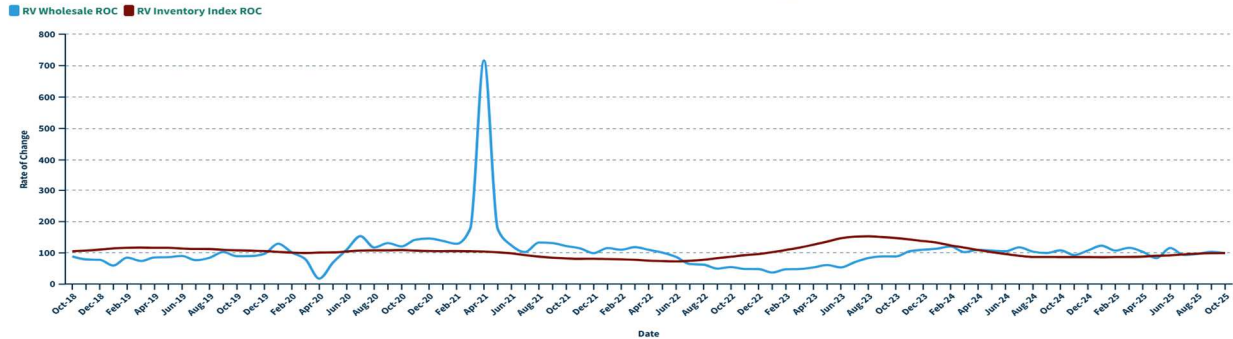
Type C Motorhome Production and Registrations 12/12 ROC



Type C Motorhome Production and Registrations 3/12 ROC



Inventory Index

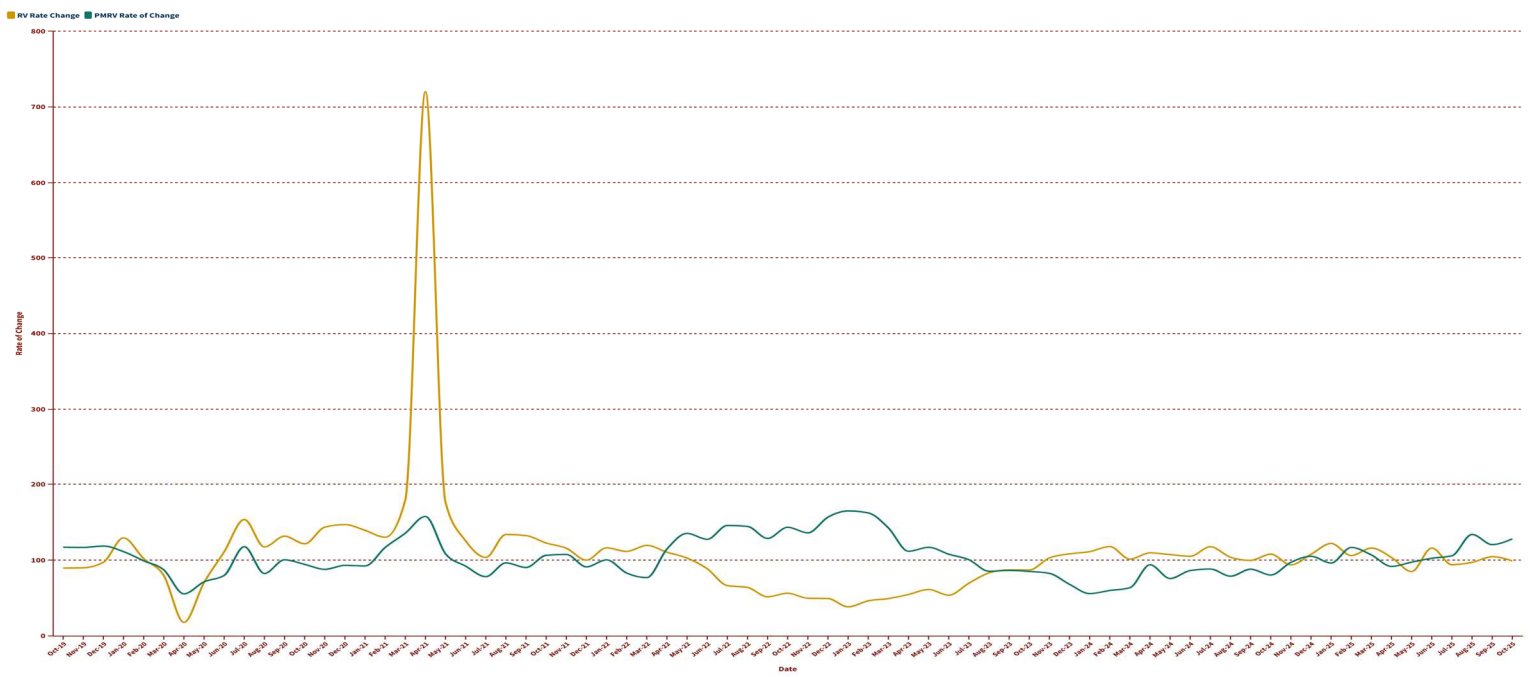


Source: RV Industry Association, Statistical Surveys, Inc.

The ratio is the 12MMT of registrations/shipments of TT, FW, FCT, Type A and Type C motorhomes. TC and Type B are removed due to insufficient data

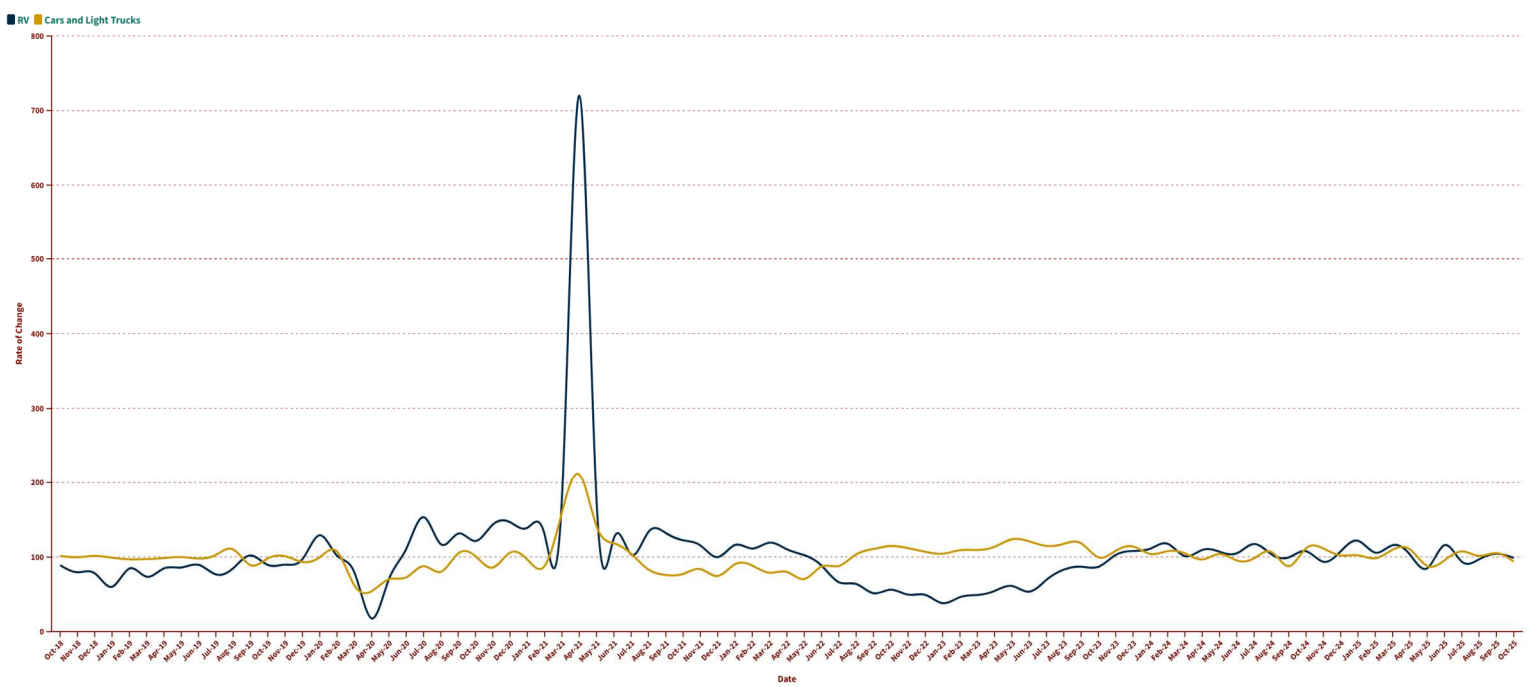
1.02

RV Wholesale Shipments Compared to PMRV Wholesale Shipments



Source: RV Industry Association

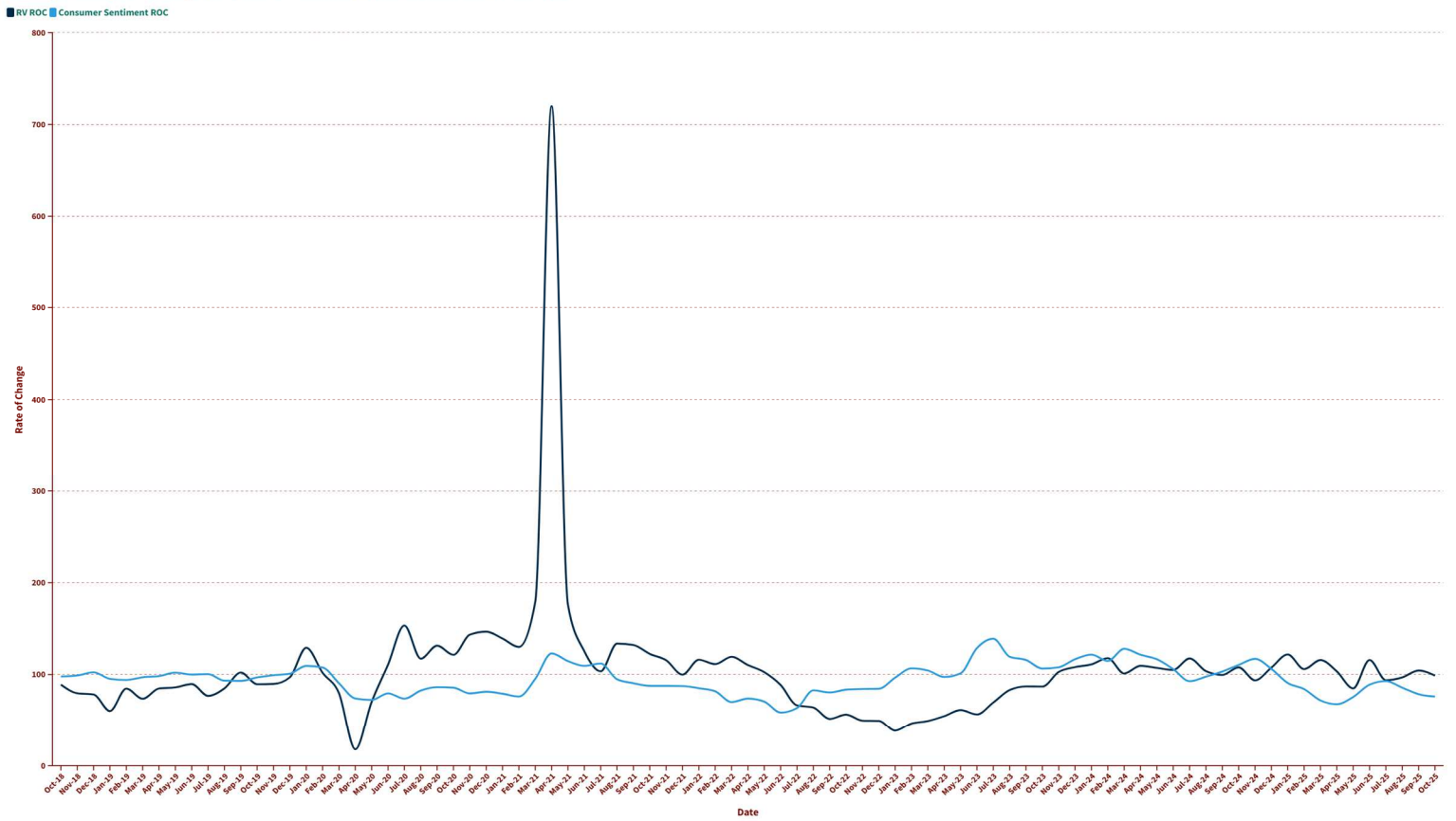
RV Wholesale Shipments Compared to Car and Light Truck Sales



Source: RV Industry Association, Federal Reserve Bank of St. Louis

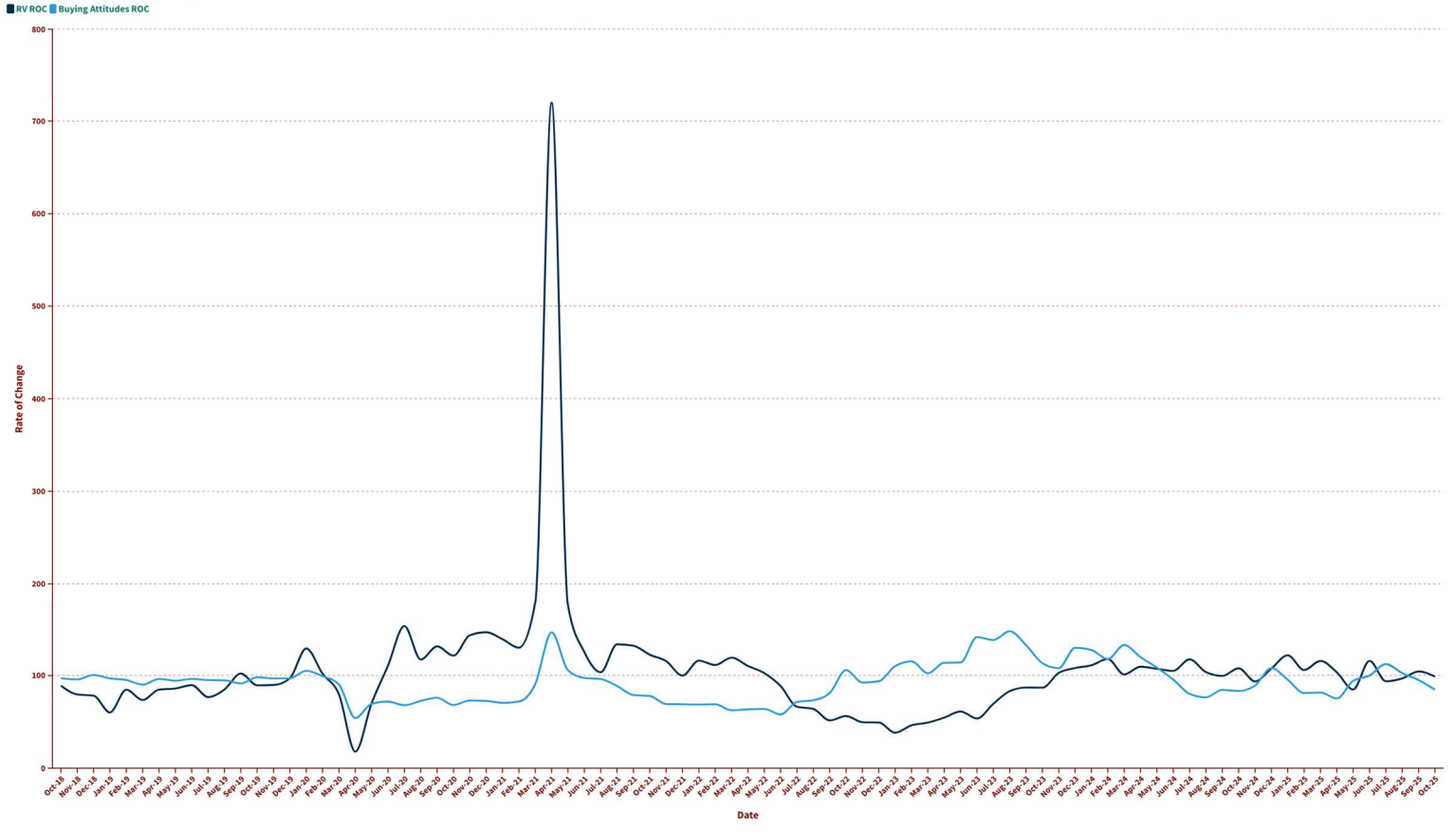
Manufacturers Wholesale Shipments Index Comparisons

RV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



Source: University of Michigan Survey Research Center

RV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes

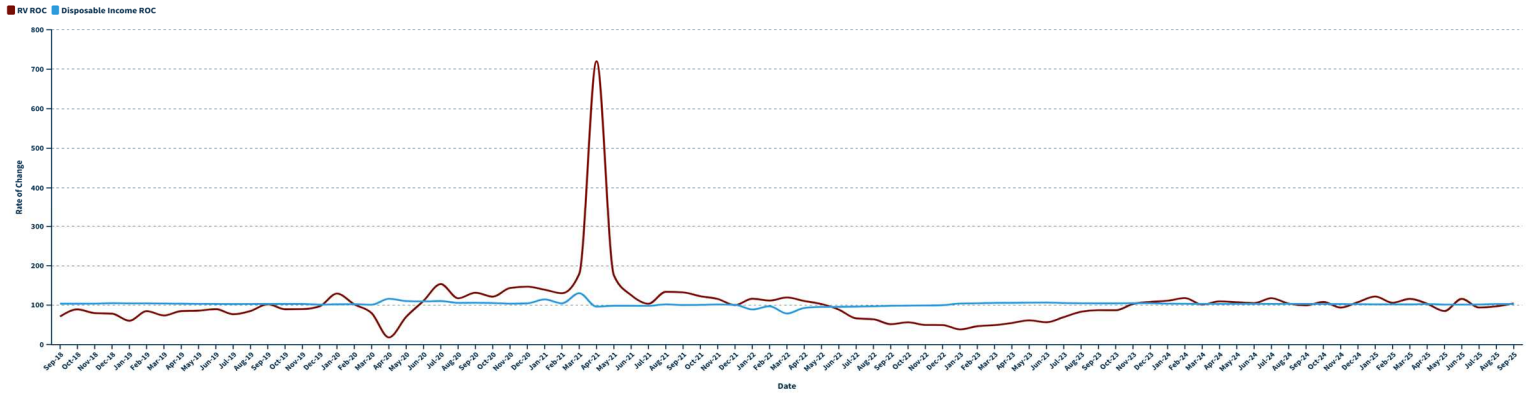


Source: University of Michigan Survey Research Center

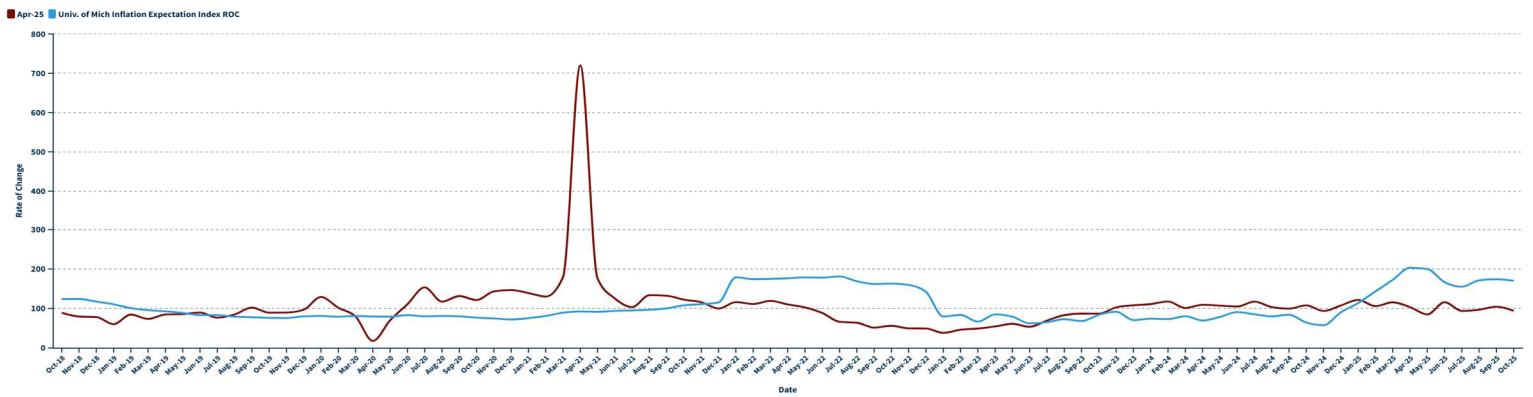
Economic Indicators Compared to RV Rate of Change

Disposable Income

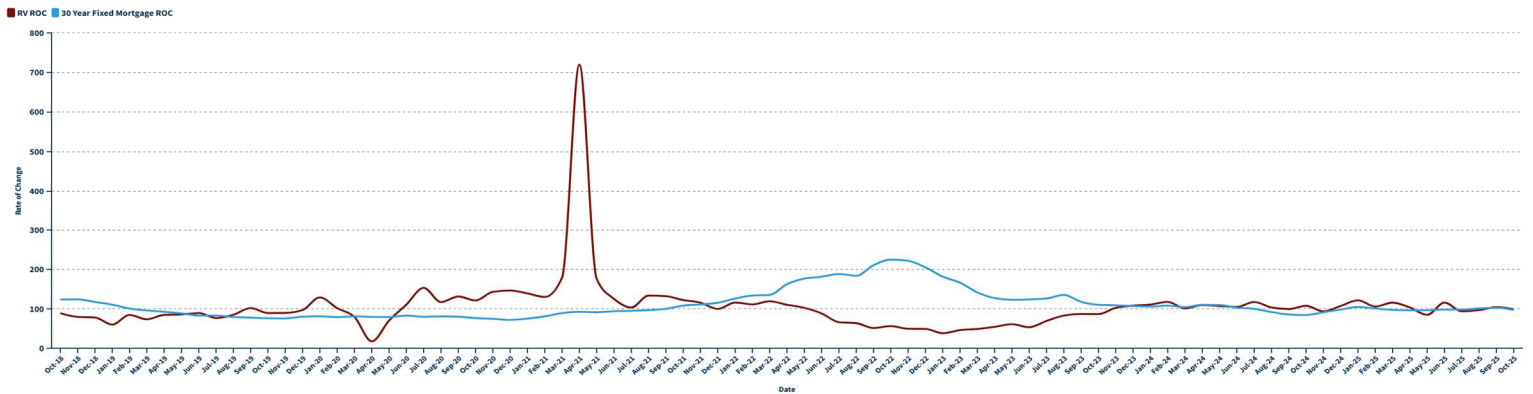
* Some data behind due to government shutdown



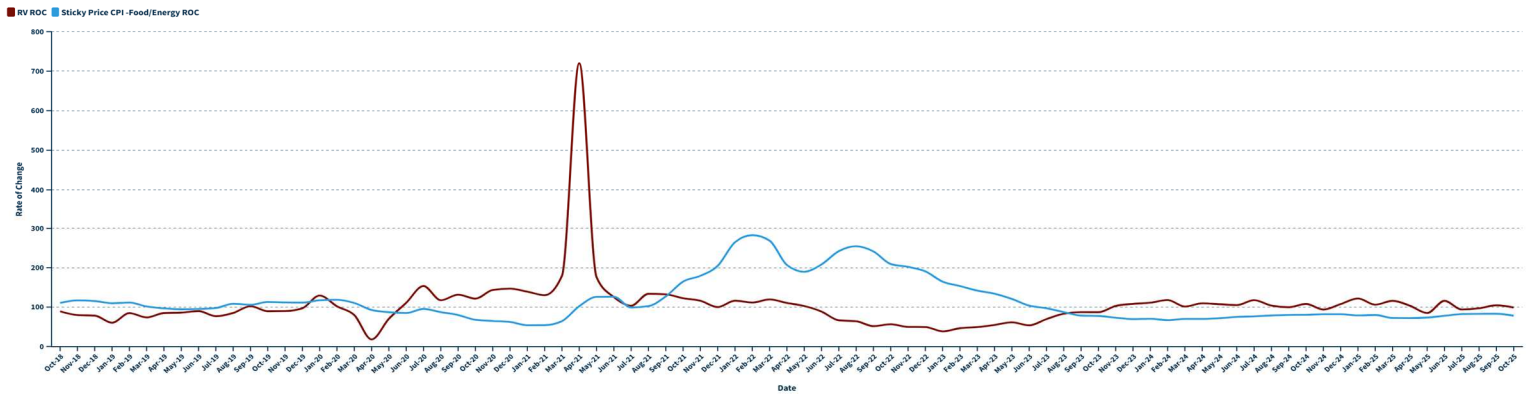
University of Michigan Inflation Expectation Index



Thirty Year Mortgage Rate



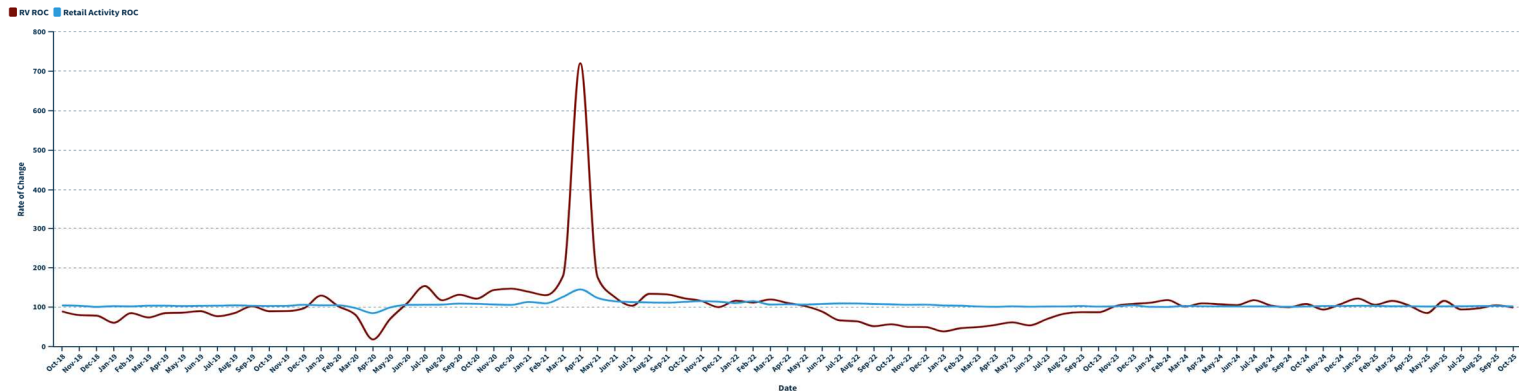
Sticky Price CPI, Less Food and Energy



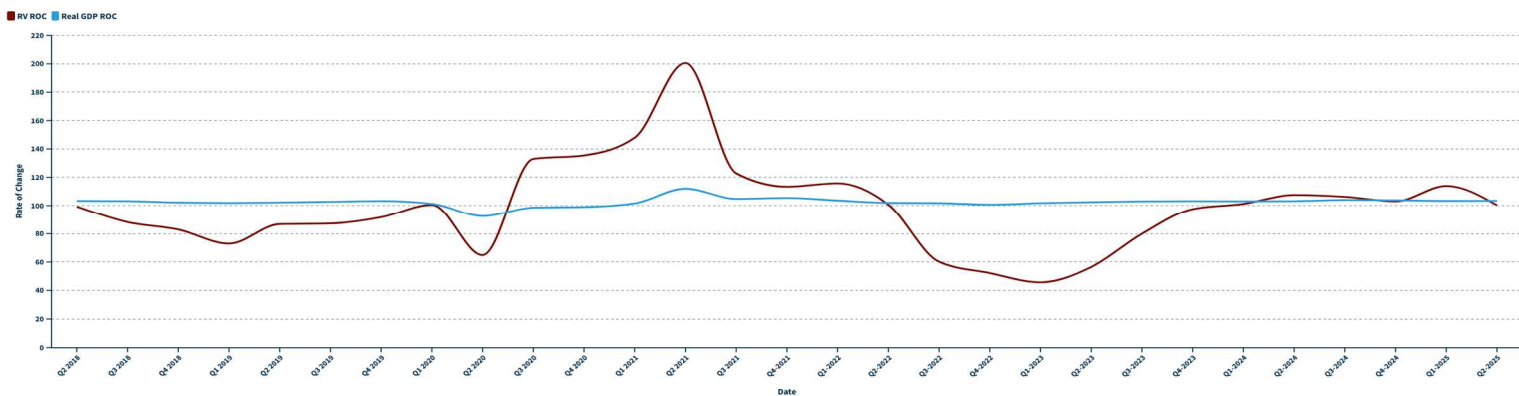
Economic Indicators Compared to RV Rate of Change

Retail Activity

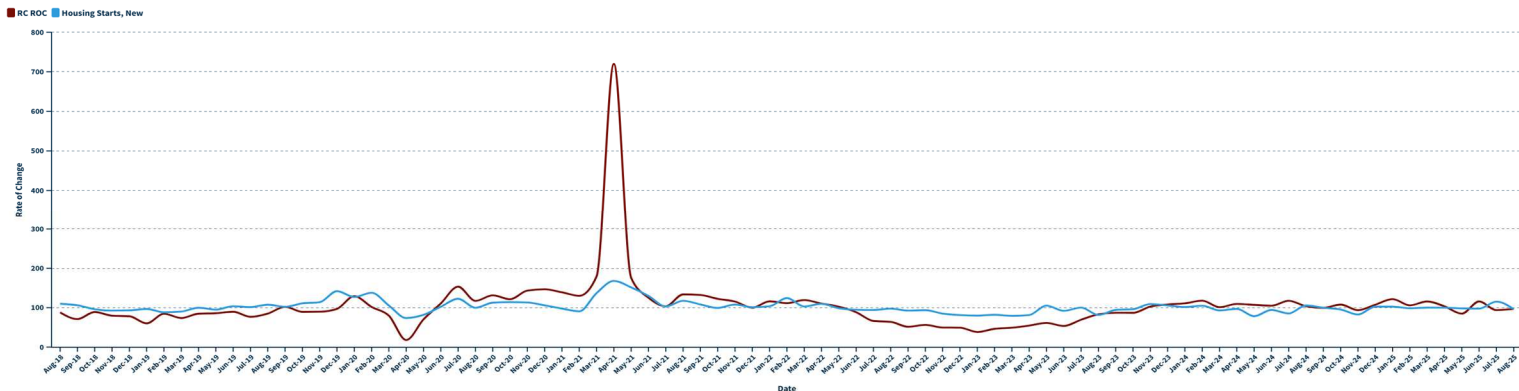
* Some data behind due to government shutdown



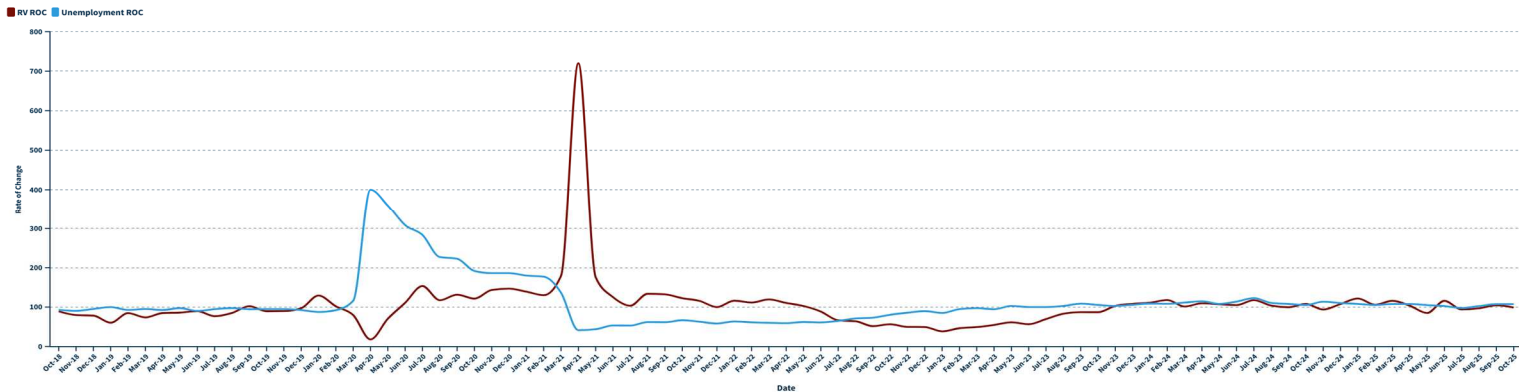
Real GDP



Housing Starts, New



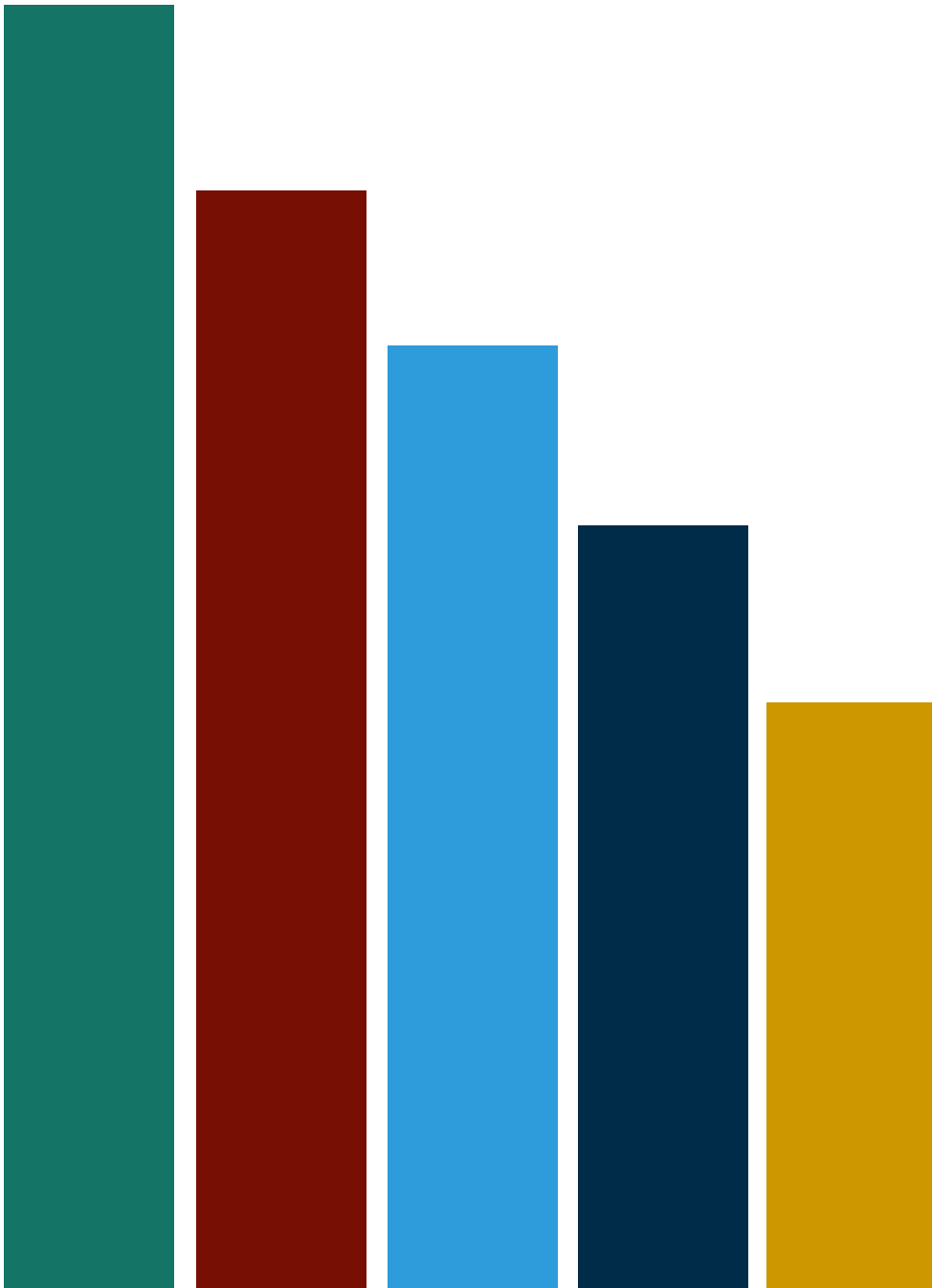
Unemployment Rate



October

2025

PMRV Market Report



RV
INDUSTRY
ASSOCIATION

Park Model RV Committee Chairman

John Soard

Forest River

RVIA Staff

Craig Kirby

President

Bill Baker

Vice President; Membership and Research

Matt Hummel

Research Analyst, Market Data

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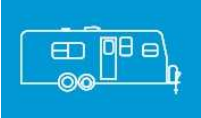
Vehicle Categories

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

Towable RV

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

Conventional Travel Trailer



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

Fifth-Wheel Travel Trailer



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axle.

Folding Camping Trailer



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

Truck Camper



A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

Motorhome

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

Type A Motorhome



A Type A motorhome is constructed on a bare motor vehicle chassis.

Type B Motorhome



A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

Park Model RV

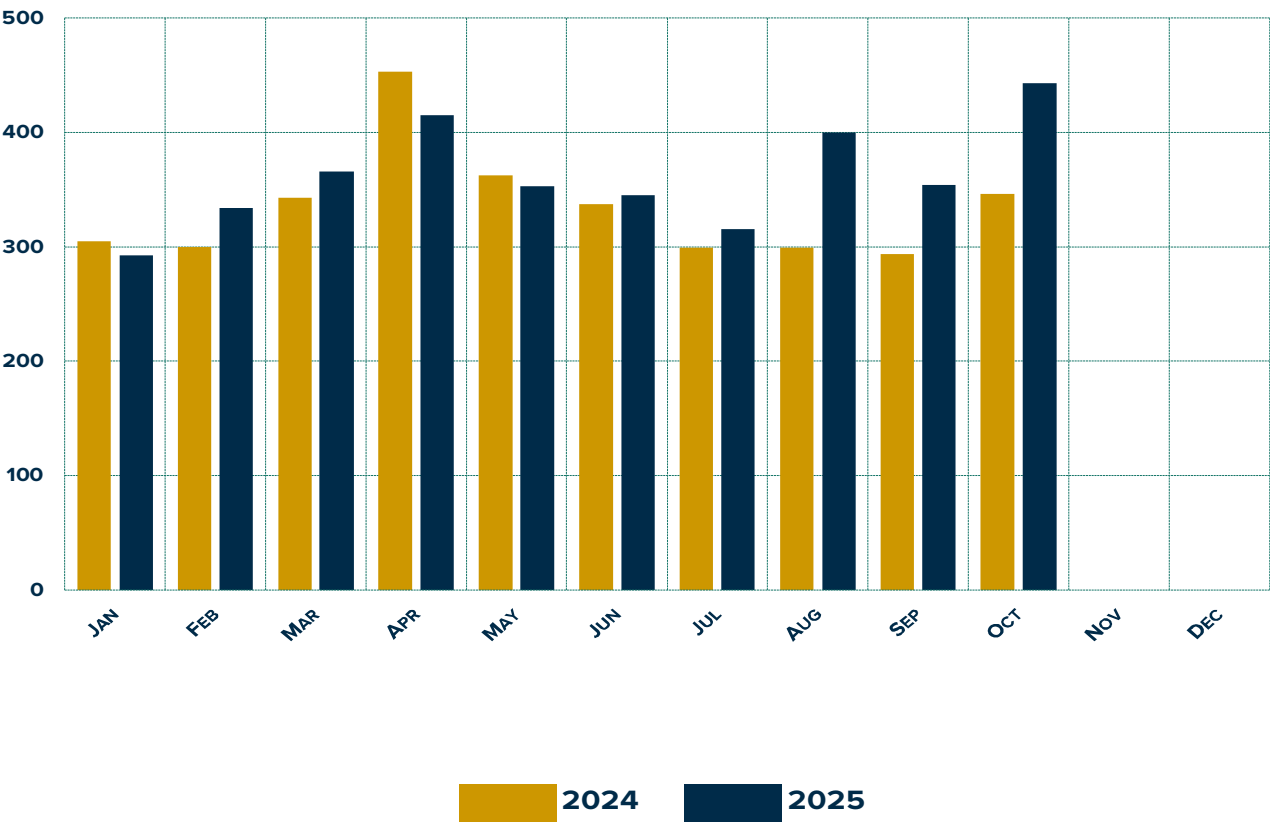


A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

October Wholesale Shipment Summary

| | October 2024 | October 2025 | Change Over Last Year | Cum. 2024 | Cum. 2025 | Change Year To Date |
|----------------|-----------------|-----------------|-----------------------------|--------------|--------------|---------------------------|
| Park Model RVs | 346 | 443 | 28.0% | 3,339 | 3,619 | 8.4% |

Total Monthly Shipments vs. Last Year



| <u>October</u> | <u>Year to Date</u> | |
|----------------|---------------------|-----------------------------------|
| 443 | 3,607 | <u>Greater than 8.5 feet wide</u> |
| 0 | 12 | <u>8.5 feet wide or less</u> |

* Year to date numbers can differ from reported numbers.
** Canadian shipments removed from monthly and year-to-date totals

Monthly Shipment Destinations

Total Units = 443

| Pacific | 70 | 15.09% |
|------------|----|--------|
| Alaska | 0 | 0.00% |
| California | 26 | 5.60% |
| Hawaii | 0 | 0.00% |
| Oregon | 16 | 3.45% |
| Washington | 28 | 6.03% |

| Mountain | 80 | 17.24% |
|------------|----|--------|
| Arizona | 65 | 14.01% |
| Colorado | 4 | 0.86% |
| Idaho | 0 | 0.00% |
| Montana | 2 | 0.43% |
| Nevada | 0 | 0.00% |
| New Mexico | 0 | 0.00% |
| Utah | 9 | 1.94% |
| Wyoming | 0 | 0.00% |

| W. No. Central | 15 | 3.23% |
|----------------|----|-------|
| Iowa | 2 | 0.43% |
| Kansas | 0 | 0.00% |
| Minnesota | 12 | 2.59% |
| Missouri | 0 | 0.00% |
| Nebraska | 1 | 0.22% |
| No. Dakota | 0 | 0.00% |
| So. Dakota | 0 | 0.00% |

| W. So. Central | 95 | 20.47% |
|----------------|----|--------|
| Arkansas | 3 | 0.65% |
| Louisiana | 26 | 5.60% |
| Oklahoma | 0 | 0.00% |
| Texas | 66 | 14.22% |

| E. No. Central | 45 | 9.70% |
|----------------|----|-------|
| Illinois | 1 | 0.22% |
| Indiana | 8 | 1.72% |
| Michigan | 7 | 1.51% |
| Ohio | 8 | 1.72% |
| Wisconsin | 21 | 4.53% |

| E. So. Central | 19 | 4.09% |
|----------------|----|-------|
| Alabama | 3 | 0.65% |
| Kentucky | 1 | 0.22% |
| Mississippi | 0 | 0.00% |
| Tennessee | 15 | 3.23% |

| Outside US | 21 | 4.53% |
|------------|----|-------|
| Asia | 0 | 0.00% |
| Canada | 9 | 1.94% |
| Europe | 0 | 0.00% |
| Other | 12 | 2.59% |

| South Atlantic | 78 | 16.81% |
|----------------|----|--------|
| Delaware | 6 | 1.29% |
| Florida | 13 | 2.80% |
| Georgia | 2 | 0.43% |
| Maryland | 0 | 0.00% |
| No. Carolina | 33 | 7.11% |
| So. Carolina | 18 | 3.88% |
| Virginia | 4 | 0.86% |
| West Virginia | 2 | 0.43% |

| Mid Atlantic | 25 | 5.39% |
|--------------|----|-------|
| New Jersey | 3 | 0.65% |
| New York | 7 | 1.51% |
| Pennsylvania | 15 | 3.23% |

| New England | 16 | 3.45% |
|---------------|----|-------|
| Connecticut | 1 | 0.22% |
| Maine | 10 | 2.16% |
| Massachusetts | 0 | 0.00% |
| New Hampshire | 4 | 0.86% |
| Rhode Island | 1 | 0.22% |
| Vermont | 0 | 0.00% |

* Destination totals might not match shipment totals

** Canadian shipment totals removed from shipment total

Cumulative Shipment Destinations

Total Units = 3,619

| Pacific | 667 | 17.78% |
|------------|-----|--------|
| Alaska | 0 | 0.00% |
| California | 352 | 9.38% |
| Hawaii | 0 | 0.00% |
| Oregon | 126 | 3.36% |
| Washington | 189 | 5.04% |

| Mountain | 486 | 12.95% |
|------------|-----|--------|
| Arizona | 356 | 9.49% |
| Colorado | 35 | 0.93% |
| Idaho | 10 | 0.27% |
| Montana | 34 | 0.91% |
| Nevada | 0 | 0.00% |
| New Mexico | 3 | 0.08% |
| Utah | 31 | 0.83% |
| Wyoming | 17 | 0.45% |

| W. No. Central | 164 | 4.37% |
|----------------|-----|-------|
| Iowa | 2 | 0.05% |
| Kansas | 3 | 0.08% |
| Minnesota | 140 | 3.73% |
| Missouri | 5 | 0.13% |
| Nebraska | 2 | 0.05% |
| No. Dakota | 7 | 0.19% |
| So. Dakota | 5 | 0.13% |

| W. So. Central | 458 | 12.21% |
|----------------|-----|--------|
| Arkansas | 27 | 0.72% |
| Louisiana | 37 | 0.99% |
| Oklahoma | 4 | 0.11% |
| Texas | 390 | 10.39% |

| E. No. Central | 481 | 12.82% |
|----------------|-----|--------|
| Illinois | 49 | 1.31% |
| Indiana | 51 | 1.36% |
| Michigan | 64 | 1.71% |
| Ohio | 71 | 1.89% |
| Wisconsin | 246 | 6.56% |

| E. So. Central | 177 | 4.72% |
|----------------|-----|-------|
| Alabama | 58 | 1.55% |
| Kentucky | 6 | 0.16% |
| Mississippi | 6 | 0.16% |
| Tennessee | 107 | 2.85% |

| Outside US | 133 | 3.54% |
|------------|-----|-------|
| Asia | 0 | 0.00% |
| Canada | 111 | 2.96% |
| Europe | 0 | 0.00% |
| Other | 22 | 0.59% |

| South Atlantic | 637 | 16.98% |
|----------------|-----|--------|
| Delaware | 52 | 1.39% |
| Florida | 180 | 4.80% |
| Georgia | 48 | 1.28% |
| Maryland | 8 | 0.21% |
| No. Carolina | 224 | 5.97% |
| So. Carolina | 78 | 2.08% |
| Virginia | 22 | 0.59% |
| West Virginia | 25 | 0.67% |

| Mid Atlantic | 288 | 7.68% |
|--------------|-----|-------|
| New Jersey | 42 | 1.12% |
| New York | 74 | 1.97% |
| Pennsylvania | 172 | 4.58% |

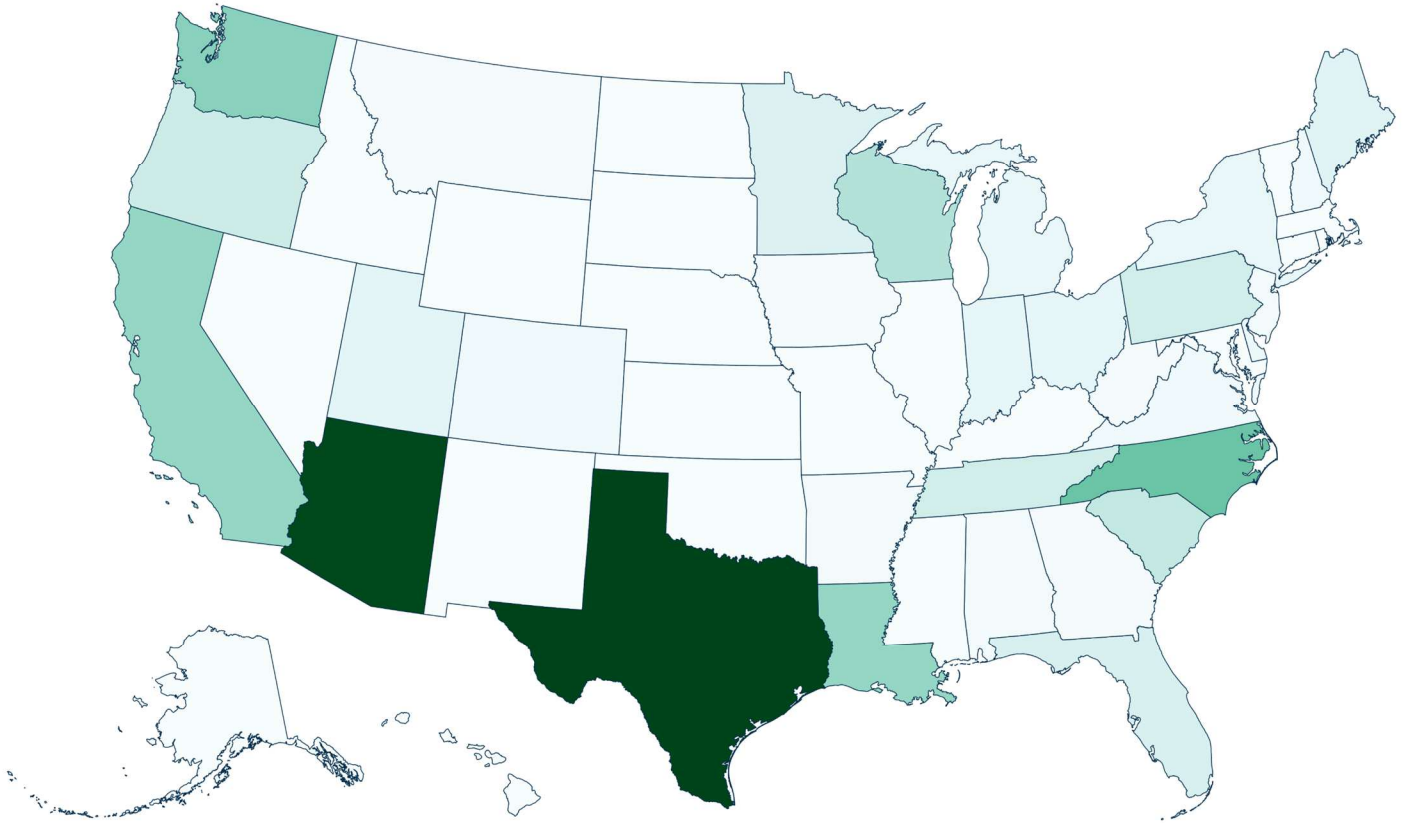
| New England | 261 | 6.96% |
|---------------|-----|-------|
| Connecticut | 34 | 0.91% |
| Maine | 117 | 3.12% |
| Massachusetts | 14 | 0.37% |
| New Hampshire | 27 | 0.72% |
| Rhode Island | 56 | 1.49% |
| Vermont | 13 | 0.35% |

* Destination totals might not match shipment totals

** Canadian shipment totals removed from shipment total

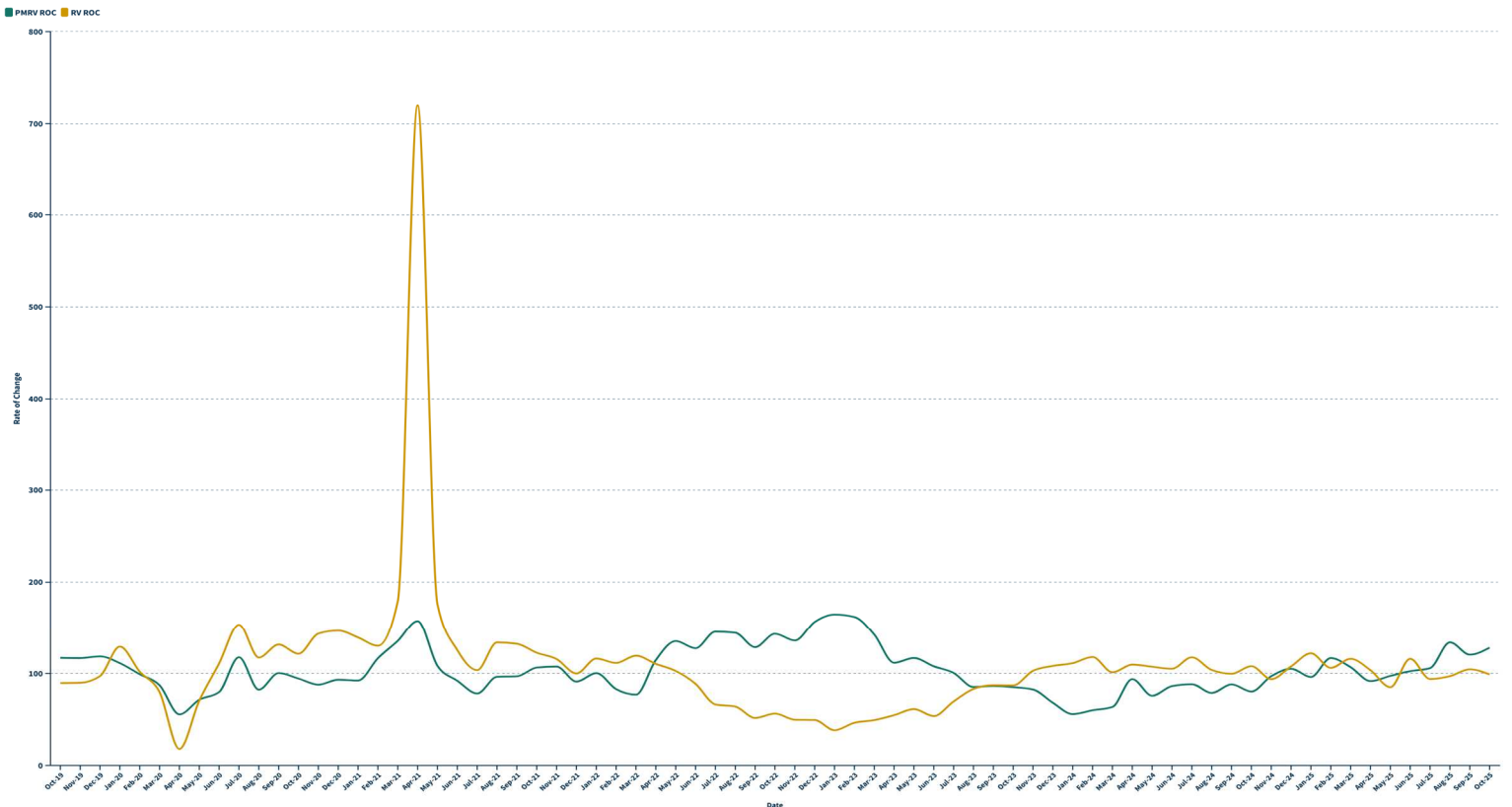
PMRV Wholesale Shipment Map

1 66



Source: U.S. Census Bureau's cartographic boundary shapefiles, 2016 edition

PMRV Wholesale Shipments Compared to RV Wholesale Shipments

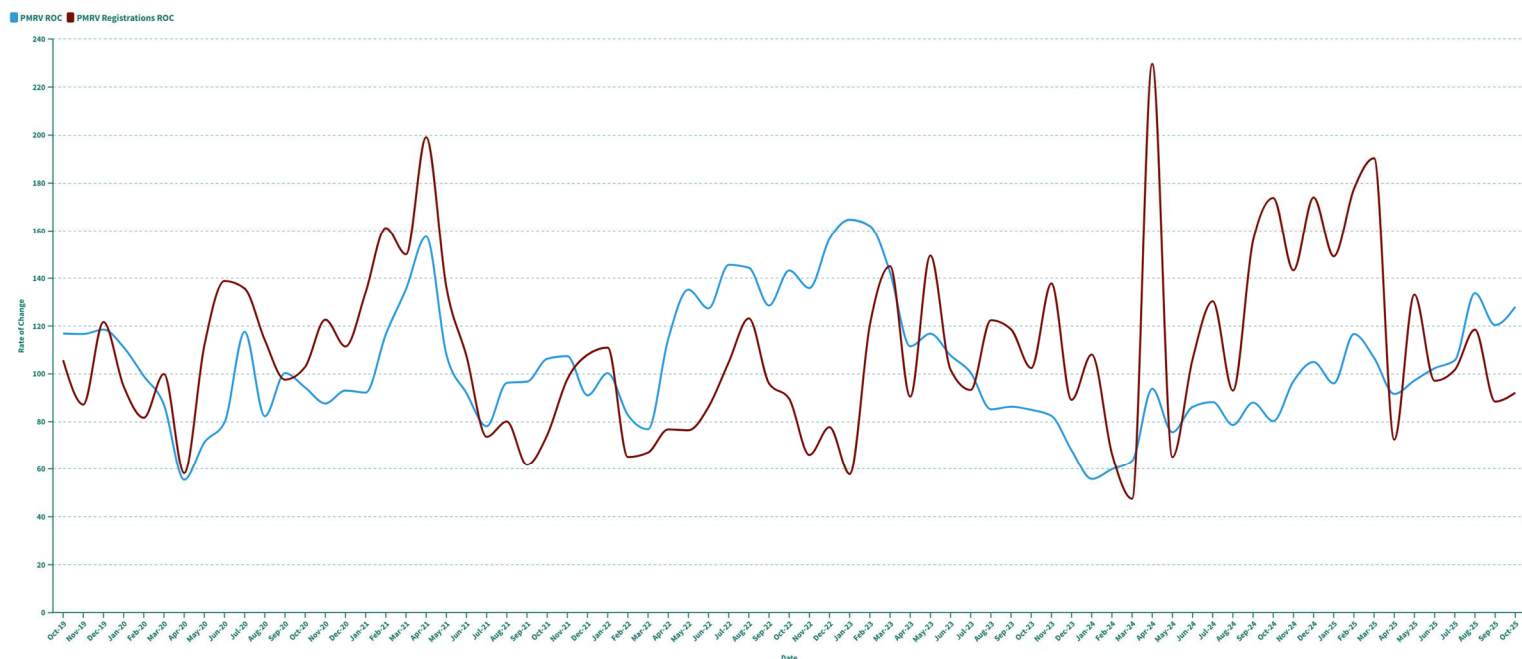


Source: RV Industry Association

PMRV Shipment History

| Month | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| JANUARY | 280 | 269 | 323 | 359 | 331 | 332 | 547 | 305 | 293 |
| FEBRUARY | 334 | 380 | 323 | 320 | 373 | 309 | 501 | 300 | 334 |
| MARCH | 385 | 385 | 418 | 364 | 493 | 379 | 540 | 343 | 366 |
| APRIL | 404 | 345 | 433 | 240 | 378 | 433 | 483 | 453 | 415 |
| MAY | 367 | 330 | 394 | 281 | 304 | 411 | 480 | 363 | 353 |
| JUNE | 379 | 299 | 389 | 310 | 285 | 363 | 391 | 337 | 345 |
| JULY | 304 | 258 | 284 | 334 | 261 | 380 | 382 | 337 | 316 |
| AUGUST | 328 | 306 | 390 | 321 | 309 | 446 | 380 | 299 | 400 |
| SEPTEMBER | 292 | 248 | 310 | 311 | 301 | 387 | 334 | 294 | 354 |
| OCTOBER | 302 | 302 | 353 | 333 | 354 | 507 | 431 | 346 | 443 |
| NOVEMBER | 261 | 264 | 308 | 270 | 209 | 394 | 325 | 315 | |
| DECEMBER | 213 | 243 | 288 | 268 | 244 | 382 | 260 | 273 | |
| TOTAL | 3,849 | 3,629 | 4,213 | 3,711 | 3,923 | 4,723 | 5,054 | 3,927 | 3,619 |

PMRV Wholesale Shipments Compared to PMRV Registrations

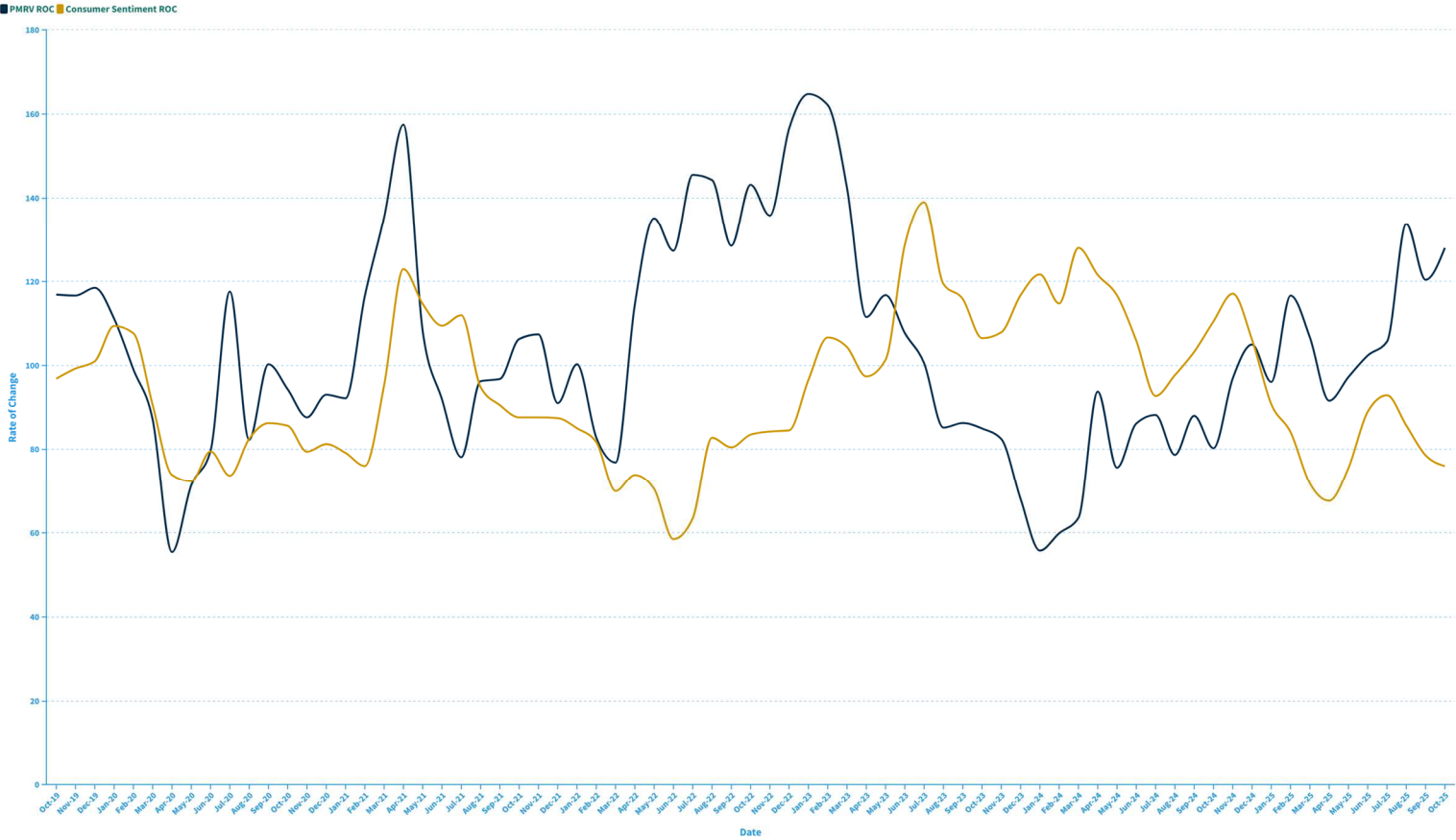


PMRV 2025 Quarterly Forecast

| Date | | | | | |
|-------------------------|---------|---------|---------|---------|-------|
| Forecast | Q1 - 25 | Q2 - 25 | Q3 - 25 | Q4 - 25 | Total |
| 2025 High | 1,023 | 1,118 | 1,059 | 1,027 | 4,228 |
| 2025 Low | 987 | 1,038 | 1,010 | 915 | 3,950 |
| 2025 Reported Shipments | 993 | 1,113 | 1,070 | 443 | 3,619 |

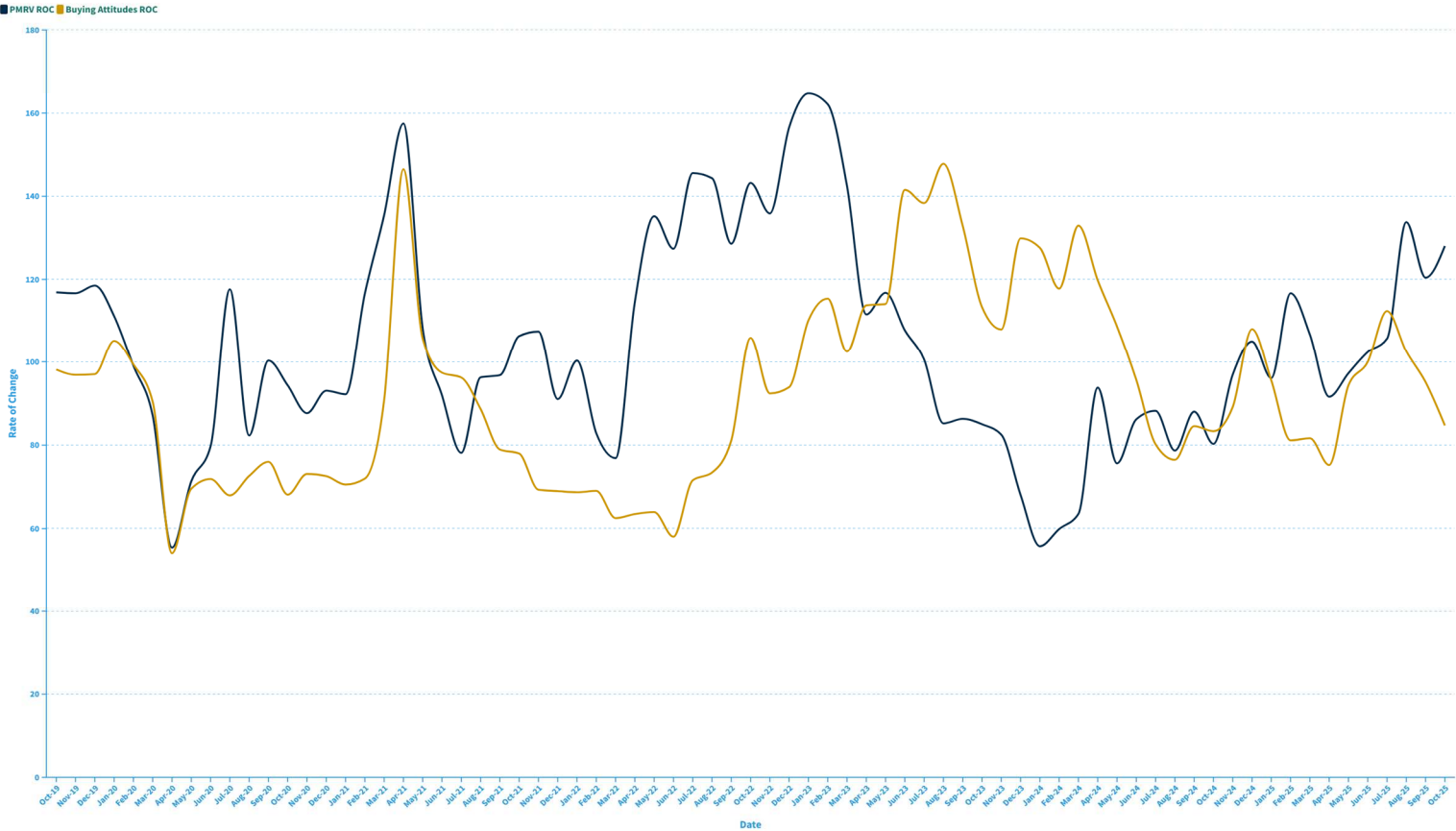
Manufacturers Wholesale Shipments Index Comparisons

PMRV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



Source: University of Michigan Survey Research Center

PMRV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes

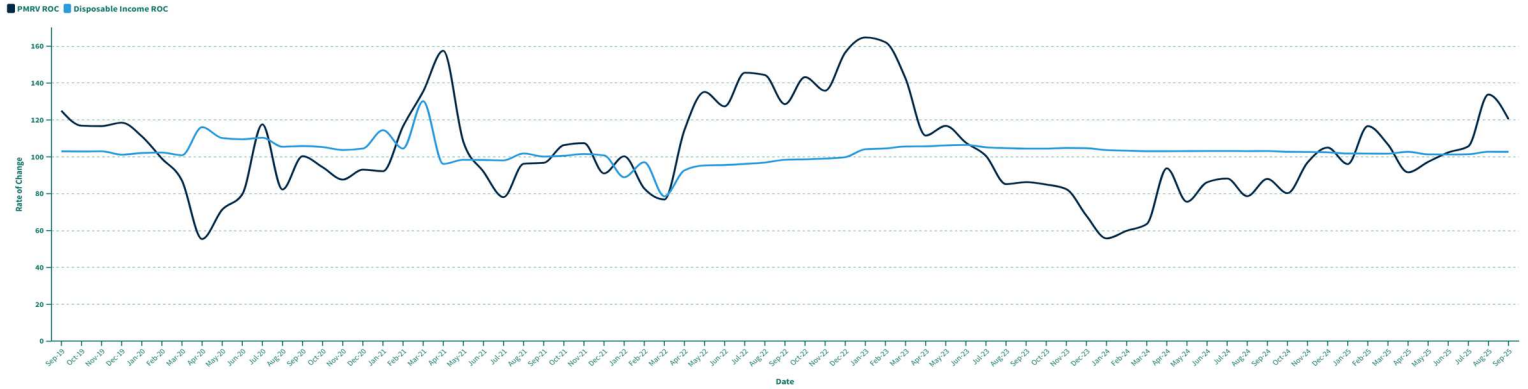


Source: University of Michigan Survey Research Center

Financial Economic Indicators

Disposable Income

*Some date behind due to government shutdown



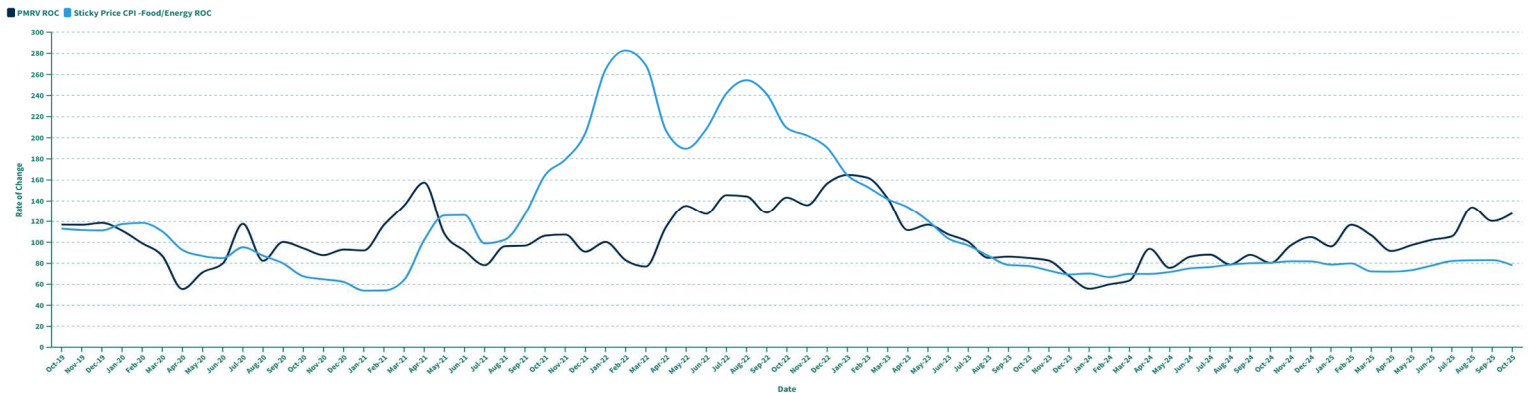
University of Michigan Inflation Expectation Index



Thirty Year Mortgage Rate



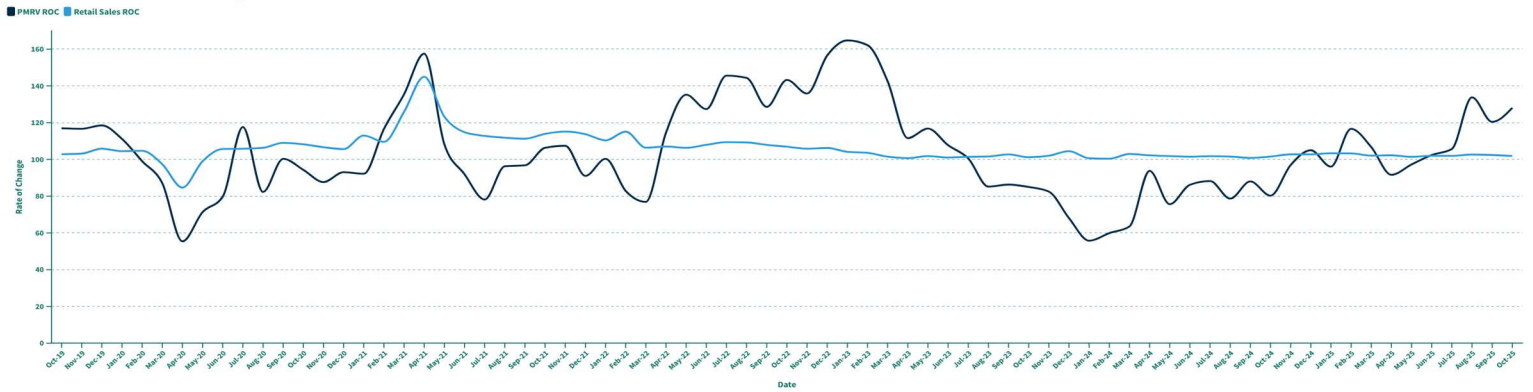
Sticky Price (Less Food and Energy)



Financial Economic Indicators

Retail Activity

*Some data behind due to government shutdown



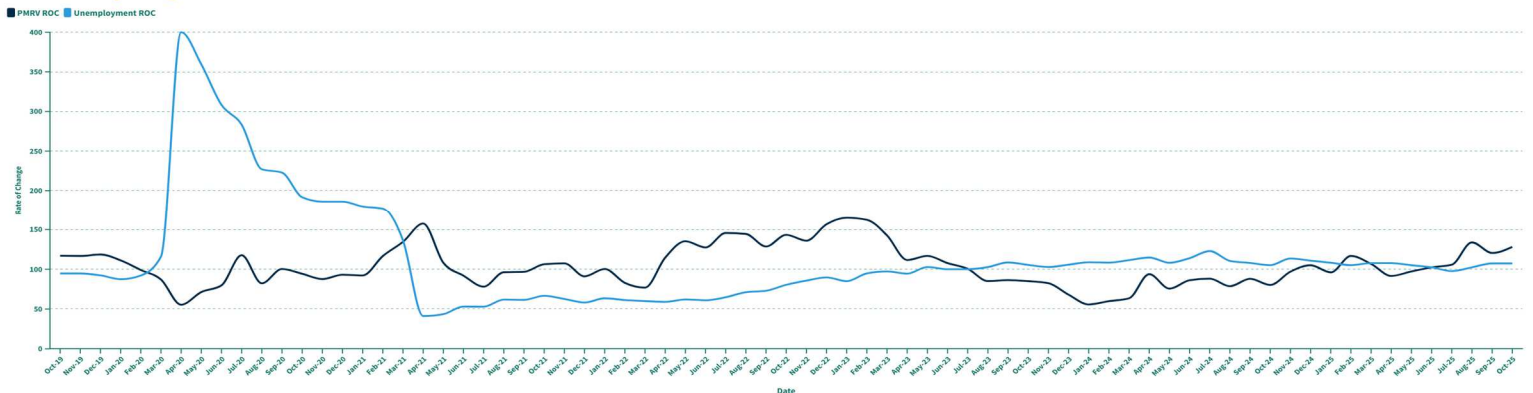
Real GDP



Housing Starts, New



Unemployment Rate



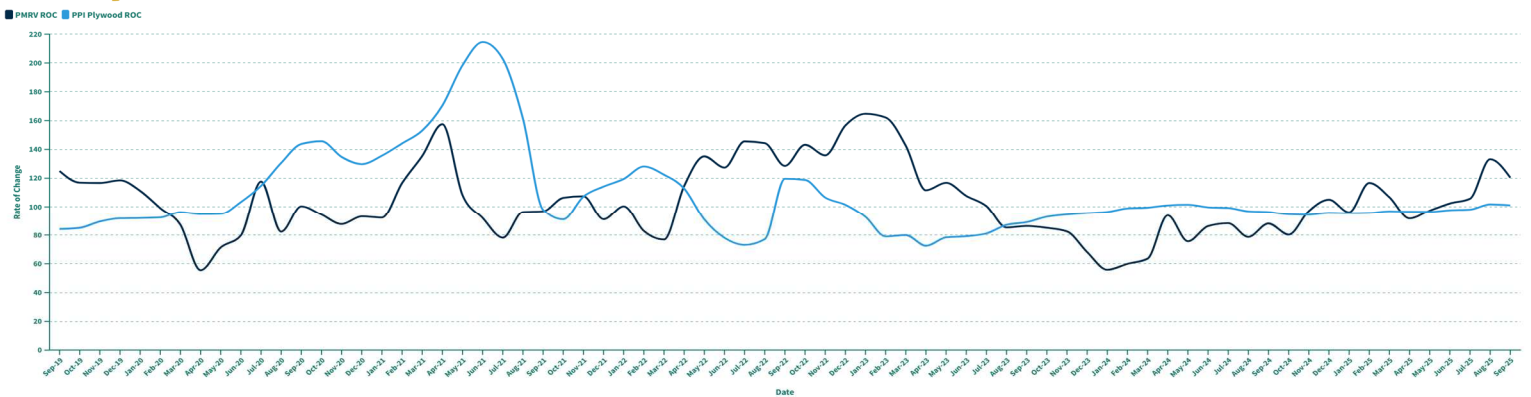
Industrial Economic Indicators

PPI Waferboard and OSB

*Some data behind due to government shutdown



PPI Plywood



PPI Lumber, Hardwood



PPI Engineered Wood Products

